

How the GOP tax bills hurt **Colorado**

Both bills increase taxes on many working- and middle-class families

- **415,000 filers** in the bottom 80% of the income distribution in Colorado would see a tax hike in 2027 in the House bill³¹
- **723,800 filers** in the bottom 80% of the income distribution in Colorado would see a tax hike in 2027 in the Senate bill³²

The tax bills cut Medicare, lead to coverage losses, and increase health care premiums³³

- The House bill would cut **\$302 million** from Medicare next year in Colorado
- By 2025, there would be **235,000 more uninsured people** in Colorado
- A typical, unsubsidized family of four nationally would see marketplace premiums increase by an extra **\$1,990** in 2019

Key deductions for residents in Colorado are at risk of being eliminated³⁴

- **159,412 filers** in Colorado claimed an average of **\$10,266** in medical expense deductions in 2014
- **265,933 filers** in Colorado claimed an average of **\$1,063** in student loan interest deductions in 2014

Housing would become more expensive

- **830,320 filers** in Colorado claimed an average of **\$8,599** in state and local tax deductions in 2014³⁵
- Home prices would fall more than **10%** in the short term³⁶

³¹ <https://itep.org/housetaxplan/>

³² <https://itep.org/senatetaxplan/>

³³ <https://www.americanprogress.org/issues/healthcare/news/2017/11/16/442906/senate-tax-bill-threatens-access-health-care/>

³⁴ <https://www.irs.gov/advocate/reports-to-congress>

³⁵ <http://www.taxpolicycenter.org/statistics/state-and-local-tax-deduction>

³⁶ <http://narfocus.com/billdatabase/clientfiles/172/21/2888.pdf>