

How the GOP tax bills hurt **Rhode Island**

Both bills increase taxes on many working- and middle-class families

- **74,000 filers** in the bottom 80% of the income distribution in Rhode Island would see a tax hike in 2027 in the House bill²³⁵
- **124,700 filers** in the bottom 80% of the income distribution in Rhode Island would see a tax hike in 2027 in the Senate bill²³⁶

The tax bills cut Medicare, lead to coverage losses, and increase health care premiums²³⁷

- The House bill would cut **\$94 million** from Medicare next year in Rhode Island
- By 2025, there would be **44,000 more uninsured people** in Rhode Island
- A typical, unsubsidized family of four nationally would see marketplace premiums increase by an extra **\$1,990** in 2019

Key deductions for residents in Rhode Island are at risk of being eliminated²³⁸

- **25,894 filers** in Rhode Island claimed an average of **\$10,201** in medical expense deductions in 2014
- **46,821 filers** in Rhode Island claimed an average of **\$1,065** in student loan interest deductions in 2014

Housing would become more expensive

- **171,330 filers** in Rhode Island claimed an average of **\$12,139** in state and local tax deductions in 2014²³⁹
- Home prices would fall more than **10%** in the short term²⁴⁰

²³⁵ <https://itep.org/housetaxplan/>

²³⁶ <https://itep.org/senatetaxplan/>

²³⁷ <https://www.americanprogress.org/issues/healthcare/news/2017/11/16/442906/senate-tax-bill-threatens-access-health-care/>

²³⁸ <https://www.irs.gov/advocate/reports-to-congress>

²³⁹ <http://www.taxpolicycenter.org/statistics/state-and-local-tax-deduction>

²⁴⁰ <http://narfocus.com/billdatabase/clientfiles/172/21/2888.pdf>