

# How the GOP tax bills hurt **Washington**

## Both bills increase taxes on many working- and middle-class families

- **547,000 filers** in the bottom 80% of the income distribution in Washington would see a tax hike in 2027 in the House bill<sup>283</sup>
- **1,202,000 filers** in the bottom 80% of the income distribution in Washington would see a tax hike in 2027 in the Senate bill<sup>284</sup>

## The tax bills cut Medicare, lead to coverage losses, and increase health care premiums<sup>285</sup>

- The House bill would cut **\$444 million** from Medicare next year in Washington
- By 2025, there would be **290,000 more uninsured people** in Washington
- A typical, unsubsidized family of four nationally would see marketplace premiums increase by an extra **\$1,990** in 2019

## Key deductions for residents in Washington are at risk of being eliminated<sup>286</sup>

- **205,597 filers** in Washington claimed an average of **\$10,536** in medical expense deductions in 2014
- **278,177 filers** in Washington claimed an average of **\$1,031** in student loan interest deductions in 2014

## Housing would become more expensive

- **1,003,760 filers** in Washington claimed an average of **\$7,077** in state and local tax deductions in 2014<sup>287</sup>
- Home prices would fall more than **10%** in the short term<sup>288</sup>

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<sup>283</sup> <https://itep.org/housetaxplan/>

<sup>284</sup> <https://itep.org/senatetaxplan/>

<sup>285</sup> <https://www.americanprogress.org/issues/healthcare/news/2017/11/16/442906/senate-tax-bill-threatens-access-health-care/>

<sup>286</sup> <https://www.irs.gov/advocate/reports-to-congress>

<sup>287</sup> <http://www.taxpolicycenter.org/statistics/state-and-local-tax-deduction>

<sup>288</sup> <http://narfocus.com/billdatabase/clientfiles/172/21/2888.pdf>