

How the GOP tax bills hurt **Tennessee**

Both bills increase taxes on many working- and middle-class families

- **355,000 filers** in the bottom 80% of the income distribution in Tennessee would see a tax hike in 2027 in the House bill²⁵³
- **865,700 filers** in the bottom 80% of the income distribution in Tennessee would see a tax hike in 2027 in the Senate bill²⁵⁴

The tax bills cut Medicare, lead to coverage losses, and increase health care premiums²⁵⁵

- The House bill would cut **\$539 million** from Medicare next year in Tennessee
- By 2025, there would be **262,000 more uninsured people** in Tennessee
- A typical, unsubsidized family of four in Tennessee would see marketplace premiums increase by an extra **\$2,970** in 2019

Key deductions for residents in Tennessee are at risk of being eliminated²⁵⁶

- **144,826 filers** in Tennessee claimed an average of **\$9,284** in medical expense deductions in 2014
- **208,220 filers** in Tennessee claimed an average of **\$1,041** in student loan interest deductions in 2014

Housing would become more expensive

- **574,670 filers** in Tennessee claimed an average of **\$5,316** in state and local tax deductions in 2014²⁵⁷
- Home prices would fall more than **10%** in the short term²⁵⁸

²⁵³ <https://itep.org/housetaxplan/>

²⁵⁴ <https://itep.org/senatetaxplan/>

²⁵⁵ <https://www.americanprogress.org/issues/healthcare/news/2017/11/16/442906/senate-tax-bill-threatens-access-health-care/>

²⁵⁶ <https://www.irs.gov/advocate/reports-to-congress>

²⁵⁷ <http://www.taxpolicycenter.org/statistics/state-and-local-tax-deduction>

²⁵⁸ <http://narfocus.com/billdatabase/clientfiles/172/21/2888.pdf>