CERTIFICATE OF EXCELLENCE IN FINANCIAL REPORTING

CHECKLIST

PROUD SPONSOR

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL

AMERICAN FIDELITY
a different opinion

CERTIFICATE OF EXCELLENCE IN FINANCIAL REPORTING

ESSENTIALS

COE CHECKLIST UPDATES

For Annual Comprehensive Financial Report (as proposed by GASB) for the **fiscal year ending June 30 or August 31, 2023.**

This checklist incorporates relevant standards up to GASB Statement No. 96 SBITA's.

CERTIFICATE OF EXCELLENCE IN FINANCIAL REPORTING (COE)

Thank you for applying to the Certificate of Excellence in Financial Reporting (COE) program. Your participation in the COE program fosters stakeholder confidence by demonstrating your district's commitment to fiscal integrity and transparency through superior financial reporting.

COE APPLICATION GUIDELINES

All COE application packets must include:

- **The COE Application,** with payment information.
- **The School District's Annual Comprehensive Financial Report,** which
  - Includes all funds and component units of the school district.
  - Is prepared in accordance with generally accepted accounting principles.
  - Includes an unmodified opinion within the independent auditor's report.
  - Is consistent in formatting and form throughout the document.
- **Reviewer Comments** from the previous year and the school district's responses to each comment.
- **The COE Checklist and Cover Letter—**
  - **Mandatory** for school districts (1) applying to the program for the first time, (2) that were conditionally awarded or denied the award for the most recent submission, or (3) that did not apply in the previous year.
  - **The Cover Letter** should specify any required criteria from the COE Checklist that do not apply to the district. The Cover Letter should also describe unique features of the district that will be helpful to the Review Team during the review process.
  - **The COE Checklist and Cover Letter—Optional,** if the school district does not fit the criteria above; however, they are still highly recommended.

COE RESOURCES

For Annual Comprehensive Financial Report examples and application resources, visit the COE Resources page on the ASBO International website.

More questions? Contact coe@asbointl.org.

CERTIFICATE OF EXCELLENCE IN FINANCIAL REPORTING

CHECKLIST

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL

AMERICAN FIDELITY a different opinion

NAME OF SCHOOL DISTRICT

STATE/PROVINCE REPORT YEAR

INSTRUCTIONS

Place a check mark in the appropriate column. If you check the "No" or "N/A" column, please explain in the cover letter why the question does not apply to the school district.

Checklist Questions	Yes	No	N/A
REPORT COVER, TITLE PAGE, AND TABLE OF CONTENTS			
1. REPORT COVER			
A. Does the cover use the specific title, "Annual Comprehensive Financial Report," to identify the report? (eGAAFR, chapter 33, page 629)	○	○	○
B. Does the cover include the full name of the school district and the state in which it is located? (eGAAFR, chapter 33, page 629)	○	○	○
C. Does the cover include the exact date on which the fiscal year ended (e.g., for the fiscal year	○	○	○
2. TITLE PAGE			
A. Is there a title page? (eGAAFR, chapter 33, page 630)	○	○	○
B. Does the title page use the specific title, "Annual Comprehensive Financial Report" to identify the report? (eGAAFR, chapter 33, page 630)	○	○	○
C. Does the title page include the full name of the school district and the state in which it is located? (eGAAFR, chapter 33, page 630)	○	○	○
D. Does the title page include the fiscal period(s) covered? (eGAAFR, chapter 33, page 630)	○	○	○
E. Does the title page include the school district officials/department responsible for preparing the report (may also contain the list of principal officials)? (eGAAFR, chapter 33, page 630)	○	○	○

Checklist Questions	Yes	No	N/A

3. TABLE OF CONTENTS

A. Is there a table of contents that encompasses the entire report? (Cod.Sec.2200.105a;139; eGAAFR, chapter 33, page 630)	○	○	○
B. Is the table of contents clearly divided into at least three basic sections: Introductory Section Financial Section, and Statistical Section? (eGAAFR, chapter 33, page 630)	○	○	○
C. Does the table of contents present the Introductory Section, the Financial Section, and the Statistical Section as the first, second, and third sections, respectively, of the report? (eGAAFR, chapter 33, page 630)	○	○	○
D. Does the table of contents clearly distinguish the Basic Financial Statements (including the notes) from other Financial Section items and required supplementary information (RSI)? (eGAAFR, chapter 33, page 630)	○	○	○
E. Does the table of contents include page numbers for each item in the report? (eGAAFR, chapter 33, page 630)	○	○	○
F. Do all statements, schedules, table descriptions/titles, and page numbers in the table of contents agree with or cross-reference the contents of the report?	○	○	○

INTRODUCTORY SECTION

1. GENERAL

A. Does the Introductory Section include a list of the principal officials of the school district,—elected, appointed, or both? (eGAAFR, chapter 33, pages 630 & 633)	○	○	○
B. Does the Introductory Section include an organizational chart of the school district? (eGAAFR, chapter 33, pages 630 & 633)	○	○	○
C. Does the Introductory Section include a copy of the Certificate of Excellence award certificate for the immediate preceding fiscal year (if awarded)? (eGAAFR, chapter 33, pages 630 & 633)	○	○	○

2.TRANSMITTAL LETTER

A. Is a transmittal letter included in the Introductory Section? (eGAAFR, chapter 33, pages 630-631)	○	○	○
B. Is the transmittal letter:			
1. Presented on the school district letterhead stationery? (eGAAFR, chapter 33, pages 630-631)	○	○	○
2. Dated on or after the date of the independent auditor's report? (eGAAFR, chapter 33, pages 630-631)	○	○	○
3. Signed by the chief financial officer (at a minimum) and/or chief executive officer? (eGAAFR, chapter 33, pages 630-631)	○	○	○
C. Does the transmittal letter include the following:			
1. Formal transmittal of the Report (eGAAFR, chapter 33, pages 630-631 & chapter 38, page 710)	○	○	○
a. Any legal requirements the report intends to fulfill?	○	○	○
b. Management's responsibility for financial information?	○	○	○
c. Internal control structure?	○	○	○

Checklist Questions	Yes	No	N/A
d. Independent audit?	○	○	○
e. Refer readers to the MD&A?	○	○	○
2. Profile of the school district (eGAAFR, chapter 33, page 632 & chapter 38, page 710)	○	○	○
a. Population, structure, and types and levels of services provided?	○	○	○
b. Component unit?	○	○	○
c. Budget process?	○	○	○
d. Governmental funds with an annual or biennial appropriated budget?	○	○	○
e. Legal level of budgetary control?	○	○	○
f. Scope of instructional activities?	○	○	○
g. Number of students?	○	○	○
h. Types of programs offered?	○	○	○
i. Relationship of school district to other governments?	○	○	○
j. Discussion of charter schools (if any), indicating their relationship to the school districtand how they are funded?	○	○	○
3. Information useful in assessing the economic condition of the school district (eGAAFR, chapter 33, page 632 & chapter 38, page 710)	○	○	○
a. Local economy and economic outlook?	○	○	○
b. Long-term financial planning?	○	○	○
c. Relevant financial policies?	○	○	○
d. Major initiatives?	○	○	○
e. Projected enrollment?	○	○	○
f. Age of school buildings?	○	○	○
D. Does the transmittal letter include information regarding awards and acknowledgments? (eGAAFR, chapter 33, page 632 & chapter 38, page 710)	○	○	○
E. Has the school district refrained from duplicating information contained in the MD&A or in the notes to the financial statements? (GASBS 34: 8, footnote 7; eGAAFR, chapter 33, page 631)	○	○	○

FINANCIAL SECTION

1. INDEPENDENT AUDITOR'S REPORT

A. Is a report of the independent auditor included? (eGAAFR, chapter 33, pages 633-634)	○	○	○
B. Does the Financial Section begin with the report of the independent auditor? (eGAAFR, chapter 33, page 633)	○	○	○
C. Has the independent auditor conducted the audit in accordance with generally accepted auditing standards or generally accepted government auditing standards? (eGAAFR, chapter 33, page 639 & chapter 44, page 792)	○	○	○

Checklist Questions	Yes	No	N/A
D. Does the independent auditor express an opinion on the fair presentation of the basic financial statements in conformity with generally accepted accounting principles? (eGAAFR, chapter 33, page 633 & chapter 44, page 792)			
E. Did the report receive an unmodified auditor's opinion? (COE program requirement)			
F. Does the independent auditor indicate, at a minimum, that the supplemental information is fairly presented, "in relation to," the basic financial statements? (eGAAFR, chapter 33, page 633)			
G.Has the independent auditor refrained from indicating that required supplementary information (RSI) is either absent or otherwise potentially inadequate? (COE program requirement)			
H. Is the independent auditor's report signed and dated and on the auditor's letterhead?			
2. MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)			
A. Is an MD&A presented? (GASBS 34: 6; eGAAFR, chapter 33, page 634)			
B. Is the MD&A presented preceding the basic financial statements? (GASBS 34: 8; eGAAFR, chapter 31, page 605 & chapter 33, page 634)			
C. Does the MD&A describe the basic government-wide financial statements and the basic fundfinancial statements, as well as the difference in the kinds of information provided by each? (Cod. Sec. 2200.109b; eGAAFR, chapter 31, page 605)			
D. Does the MD&A provide condensed financial data extracted from the government-wide financial statements? If yes, does the condensed financial data include: (Cod. Sec. 2200.109b; eGAAFR, chapter 31 page 606)			
1. Total assets (distinguishing between capital and other assets)? (Cod. Sec. 2200.109b(1); eGAAFR, chapter 31, page 606)			
2. Total deferred outflows of resources? (Cod. Sec. 2200.109b(2); eGAAFR, chapter 31, page 606)			
3. Total liabilities (distinguishing between long-term liabilities and other liabilities)? (Cod. Sec. 2200.109b(3); eGAAFR, chapter 31, page 606)			
4. Total deferred inflows of resources? (Cod. Sec. 2200.109b(4); eGAAFR, chapter 31, page 606)			
5. Total net position (distinguishing among the net investment in capital assets; restricted netposition; and unrestricted net position)? (Cod. Sec. 2200.109b(5); eGAAFR, chapter 31, page 606)			
6. Program revenues by major source? (Cod. Sec. 2200.109b(6); eGAAFR, chapter 31, page 606)			
7. General revenues by major source? (Cod. Sec. 2200.109b(7); eGAAFR, chapter 31, page 606)			
8. Total revenues? (Cod. Sec. 2200.109b(8); eGAAFR, chapter 31, page 606)			
9. Program expenses, at a minimum by function? (Cod. Sec. 2200.109b(9); eGAAFR, chapter 31, page 606)			
10.Total expenses? (Cod. Sec. 2200.109b(10); eGAAFR, chapter 31, page 606)			
11. Excess (deficiency) before contributions to term and permanent endowments orpermanent fund principal, special and extraordinary items, and transfers? (Cod. Sec. 200.109b(11); eGAAFR, chapter 31, page 606)			

Checklist Questions	Yes	No	N/A
12. Contributions? (Cod. Sec. 200.109b(12); eGAAFR, chapter 31, page 606)			
13. Special and extraordinary items? (Cod. Sec. 200.109b(13); eGAAFR, chapter 31, page 606)			
14. Transfers? (Cod. Sec. 2200.109b(14); eGAAFR, chapter 31, page 606)			
15. Change in net position? (Cod. Sec. 2200.109b(15); eGAAFR, chapter 31, page 606)			
16. Ending net position? (Cod. Sec. 2200.109b(16); eGAAFR, chapter 31, page 606)			
E. Does the MD&A present condensed financial data for both the current fiscal period and the preceding fiscal period? (GASBS 34: 11b; eGAAFR, chapter 31, page 606)			
F. Does the MD&A provide an overall analysis of the school district's financial position and results of moperations? (GASBS 34: 11c; eGAAFR, chapter 31, page 606)			
G. Does the MD&A specifically address whether the school district's overall financial position has improved or deteriorated? (GASBS 34: 11c; eGAAFR, chapter 31, page 606)			
H. Does the MD&A address governmental activities separately from business-type activities? (GASBS 34: 11c; eGAAFR, chapter 31, page 606)			
I. Does the MD&A provide an analysis of significant balances and transactions of individual major funds? (GASBS 34: 11d; eGAAFR, chapter 31, page 606)			
J. Does the MD&A address whether restrictions, commitments, or other limitations significantly affect the availability of fund resources for future use? (GASBS 34: 11d; eGAAFR, chapter 31, page 606)			
K. Does the MD&A provide an analysis of significant budgetary variations (both original budget versus final amended budget and final amended budget versus actual) for the general fund? (GASBS 34: 11e; eGAAFR, chapter 31, page 607)			
L. Does the MD&A describe significant capital asset and long-term debt activity during the year? (GASBS 34: 11f; eGAAFR, chapter 31, page 608)			
M. Does the discussion of capital asset and long-term debt activity refer readers interested in more detailed information to the notes to the financial statements? (GASBS 34: 11f, footnote 8; eGAAFR, chapter 31, page 607)			
N. Do amounts reported in the MD&A agree with related amounts in the basic financial statements?			
O. Has the school district refrained from addressing in the MD&A topics not specifically prescribed by GAAP? (GASBS 37: 4-5; eGAAFR, chapter 31, page 605)			
3. BASIC FINANCIAL STATEMENTS - GENERAL CONSIDERATIONS			
A. Is a complete set (as applicable) of basic financial statements presented, including:			
1. Government-wide statement of net position? (GASBS 34: 12; eGAAFR, chapter 19, page 274)			
2. Government-wide statement of activities? (GASBS 34: 12; eGAAFR, chapter 19, page 283)			
3. Balance sheet - governmental funds? (GASBS 34: 78; eGAAFR, chapter 13, page 194)			
4. Statement of revenues, expenditures, and changes in fund balances - governmental funds? (GASBS 34: 78; eGAAFR, chapter 13, page 199)			

Checklist Questions	Yes	No	N/A
5. Statement of revenues, expenditures, and changes in fund balances - budget and actual - general fund and major special revenue funds (if not presented as RSI)? (GASBS 34: 130, footnote 53; eGAAFR, chapter 13, page 201)			
6. Statement of net position - proprietary funds? (GASBS 34: 91; eGAAFR, chapter 15, page 224)			
7. Statement of revenues, expenses, and changes in fund net position - proprietary funds? (GASBS 34: 91; eGAAFR, chapter 15, page 226)			
8. Statement of cash flows - proprietary funds? (GASBS 34: 91; eGAAFR, chapter 15, page 227)			
9. Statement of fiduciary net position? (GASBS 34: 106; GASBS 84: 5, 14-18 and 20-22; eGAAFR, chapter 17, page 251)			
10. Statement of changes in fiduciary net position? (GASBS 34: 106; GASBS 84: 5, 14-18 and 22:22; eGAAFR, chapter 17. page 252)			
11. Has the district refrained from including a statement of changes in assets and liabilities for agency funds (which should be included in the combining and individual fund statements, rather than in the basic financial statements)? (GASBS 84)			
B. Is each basic financial statement clearly referenced to the notes to the financial statements? (eGAAFR, chapter 33, page 634)			
C. Do the government-wide Statement of Net Position and fund statements of position (Statement of Net Position or Balance Sheet, as applicable) report separate sections for assets, deferred outflows of resources, liabilities, and deferred inflows of resources, as applicable? (GASBS 63: 7; eGAAFR, chapter 13, page 194; chapter 15, page 224; chapter 19, page 274)			
D. If the statements present non-pension related deferred outflows of resources and deferred inflows of resources, are they limited to those items specifically identified by GAAP for reporting in this category? (GASBS 63: 7; GASBS 75: 43-44)			
E. Do the statements include pension related deferred outflows of resources and deferred inflows of resources?			
1. If the school district is an employer for a single-employer or agent multiple-employerdefined benefit pension plan administered through a trust or equivalent arrangement thatdoes not have a special funding situation, were the following items reported as deferredoutflows of resources and deferred inflows of resources, as applicable (eGAAFR, chapter20, page 309):			
a. Differences between expected and actual experience with regard to economic or demographic factors (differences between expected and actual experience) in the measurement of the total pension liability not recognized in pension expense? (GASBS 68: 33(a)(1))			
b. Changes of assumptions about future economic or demographic factors or of other inputs (changes of assumptions of other inputs) not recognized in pension expense? (GASBS 68: 33(a)(2))			
c. Differences between projected and actual pension plan investment earnings in different measurement periods not recognized in pension expense? (GASBS 68: 33(b))			

Checklist Questions	Yes	No	N/A
2. If the school district is an employer for a cost-sharing multiple-employer pension plan (with or without a special funding situation), an employer for a single-employer or agent multiple-employer pension plan with a special funding situation, or a governmental nonemployer contributing district to a defined benefit pension plan that is administered through a trust or equivalent arrangement, were the following items reported as deferred outflows of resources and deferred inflows of resources, as applicable (eGAAFR, chapter 20, page 309):			
a. Differences between expected and actual experience with regard to economic or demographic factors (differences between expected and actual experience) in the measurement of the total pension liability not included in the collective pension expense? (GASBS 68: 53, 71(a)(1), 83, 85, 92, 102)			
b. Changes of assumptions about future economic or demographic factors or of other inputs (changes of assumptions of other inputs) not included in the collective pension expense? (GASBS 68: 53, 71(a)(2), 85, 92, 102)			
c. Differences between projected and actual pension plan investment earnings in different measurement periods not recognized in pension expense? (GASBS 68: 53, 71(b), 85, 102)			
d. The net effect of the change in proportion if there is a change in the employer's proportion of the collective net pension liability since the prior measurement date not recognized in pension expense? (GASBS 68: 54, 86, 103)			
e. Difference during the measurement period between (a) the total amount of such contributions from the employer (and amounts associated with the employer from nonemployer contributing entities that are not in a special funding situation) and (b) the amount of the employer's proportionate share of the total of such contributions from all employers and all nonemployer contributing entities not recognized in pension expense? (GASBS 68: 55, 87, 104)			
f. If the school district is an employer or a governmental nonemployer contributing district to a defined benefit pension plan administered through a trust or equivalent arrangement (regardless of the type of pension plan and whether there is a special funding situation), were contributions to the pension plan from the employer subsequent to the measurement date of the net pension liability and before the end of the reporting period reported as a deferred outflow of resources? (GASBS 68: 34, 57, 89, 106)			
F. Has the government aggregated deferred outflows and inflows of resources arising from differences between projected and actual earnings and reported them as a single netamount? (GASBS 68: 33b; GASBS 75: 43b; eGAAFR, chapter 20, page 313)			
G. Has the school district refrained from making direct adjustments to net position or fund balance except in those situations specifically contemplated by GAAP (prior period adjustments, cumulative effect of a change in accounting principle)? (eGAAFR, chapter 8, page 135)			
H. Do financial statements within each category (i.e., government-wide, governmental funds, proprietary funds, and fiduciary funds) articulate with one another? (For example, does the amount reported for net position at the end of the period in the government-wide statement of activities tie to the corresponding amount reported for net position in the government-wide statement of net position?)			
I. If the school district has multiple major discretely presented component units, do the basic financial statements present separate information on each as one of the following: (GASBS 14:51; eGAAFR, chapter 6)			
1. By including combining statements in the reporting district's basic statements after the fund financial statements?			

Checklist Questions	Yes	No	N/A
2. By presenting condensed financial statements in the notes to the financial statements?			
3. By using separate columns in the government-wide financial statements?			
J. Has the school district reported derivative instruments on the statement of net position as assets or liabilities at their fair value (includes both government-wide and the proprietary fund statements of net position, and the statement of fiduciary net position)? (GASBS 53:19; eGAAFR, chapter 24, page 407)			
4. GOVERNMENT-WIDE FINANCIAL STATEMENTS - GENERAL CONSIDERATIONS			
A. Are governmental activities and business-type activities reported as separate columns? (GASBS 34: 12d, 15; eGAAFR, chapter 5, page 94 & chapter 19, page 276)			
B. Is the total column for the primary government presented? (GASBS 34: 14; eGAAFR, chapter 19, pages 276 & 288)			
C. Is the total column for the primary government consolidated? (GASBS 34: 57-60; eGAAFR, chapter 19, page 276)			
D. Are any nonfiduciary discretely presented component units presented in one or more separate columns to the right of the total column for the primary government? (GASBS 34: 12c; eGAAFR, chapter 19, page 277)			
E. Are any discretely presented component units presented in one or more separate columns to the right of the total column for the primary government? (GASBS 34: 12c; eGAAFR, chapter 6, page 109 & chapter 19, page 277)			
F. Has the school district refrained from including fiduciary funds in the government-wide financial statements? (GASBS 34: 12b; eGAAFR, chapter 5, page 94)			
5. GOVERNMENT-WIDE STATEMENT OF NET POSITION			
A. Are assets and liabilities reported either in the relative order of their liquidity or on a classified basis? (GASBS 34: 31, footnote 23; eGAAFR, chapter 19, page 275)			
B. If assets and liabilities are presented in the relative order of liquidity, is any amount presented for long-term liabilities divided between amounts due within one year and amounts due in more than one year? (GASBS 34: 31; eGAAFR. chapter 19, page 276)			
C. If a classified approach is taken and restricted assets are reported, are restricted assets and liabilities payable from restricted assets reported in the same category? (eGAAFR, chapter 15, page 225)			
D. Does each column in the government-wide statement of net position include capital assets (including infrastructure assets and intangible assets) used to support those activities? (GASBS 34: 12e, 19; eGAAFR, chapter 19, page 277)			
E. Are capital assets that are not being depreciated (e.g., land and construction in progress) reported separately from depreciable capital assets, if significant? (GASBS 34:20; eGAAFR, chapter 19, page 277 & chapter 22, page 369)			
F. Has the school district appropriately capitalized its internally generated intangible assets? (GASBS 51:7-8, eGAAFR, chapter 22, page 372)			
1. In the case of internally generated computer software, has the school district only capitalized costs incurred during the application development stage? (GASBS 51: 9-15, eGAAFR, chapter 22, page 372)			

Checklist Questions	Yes	No	N/A
G. Does the governmental activities column include debt and all other long-term liabilities (e.g., bonds, leases, SBITAs, compensated absences, claims and judgments, net pension obligation/net other postemployment benefit obligation, net pension liability/collective net pension liability [school district's proportionate share], pollutionremediation obligations, non exchange financial guarantees, if extending) incurred in connection with those activities? (GASBS 34: 12e; GASBS 49: 9-10; GASBS 68; GASBS 70: 7-9; GASBS 75; eGAAFR, chapter 18)	❍	❍	❍
1. Has the school district refrained from netting any liability amounts with a related asset, if any? (GASBS 68: 21, 51, 100, 118, 125 & 131; GASBS 75: 22 & 232)	❍	❍	❍
H. Does the governmental activities column include an asset for the negative net pension obligation/negative net other postemployment benefit obligation and net pension asset/ collective net pensionasset (school district's proportionate share), if applicable? (GASBS 68; GASBS 75)	❍	❍	❍
I. Is the school district's assets plus deferred outflows of resources less liabilities, less deferred inflows of resources reported as net position? (GASBS 34: 30; GASBS 63:8; eGAAFR, chapter 19, page 274)	❍	❍	❍
J. Is the balance reported as net position subdivided into the following categories, as appropriate? (GASBS 34: 32)	❍	❍	❍
1. Net investment in capital assets (eGAAFR, chapter 19, pages 278-281)	❍	❍	❍
a. Is the net investment in capital assets correctly calculated? (GASBS 34: 33; eGAAFR, chapter 19, pages 278-281)	❍	❍	❍
b. Has the school district included only capital-related deferred outflows of resources and capital-related borrowings and deferred inflows of resources (including bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction or improvements of capital assets)? (eGAAFR, chapter 19, pages 278-281)	❍	❍	❍
2. Net position-restricted (eGAAFR, chapter 19, pages 281-283)	❍	❍	❍
a. Are only amounts with externally imposed restrictions (creditors, grantors, contributors, laws/ regulations of other governments, constitutional provisions, and normally from enabling legislation) reported as restricted? (eGAAFR, chapter 19, pages 281-283)	❍	❍	❍
3. Net position-unrestricted? (eGAAFR, chapter 19, page 283)	❍	❍	❍
6. GOVERNMENT-WIDE STATEMENT OF ACTIVITIES			
A. Does the format of the statement present expenses before revenues? (GASBS 34: 38; eGAAFR, chapter 19, page 283)	❍	❍	❍
B. Is information on expenses for governmental activities presented at least at the functional level of detail? (GASBS 34: 39; eGAAFR, chapter 19, page 283)	❍	❍	❍
C. Is the information on expenses for business-type activities presented by different identifiable activities? (GASBS 37: 10; eGAAFR, chapter 19, page 283)	❍	❍	❍
D. If a portion of depreciation expense is reported as a separate line item, is it labeled unallocated depreciation expense? (GASBS 34: 44; eGAAFR, chapter 19, page 285)	❍	❍	❍
E. Is interest expense reported as a separate line item for governmental activities? (GASBS 34: 46; eGAAFR, chapter 19, page 285)	❍	❍	❍
F. Are debt issuance costs, except any portion related to prepaid insurance costs, recognized as an expense in the period incurred? (GASBS 65: 15)	❍	❍	❍

Checklist Questions	Yes	No	N/A
G. Does the format of the statement present program revenues associated with individual functions and activities? (GASBS 34: 38, 48; eGAAFR, chapter 19, pages 286-288)			
H. Are program revenues presented for both governmental activities and business-type activities? (GASBS 34: 15; eGAAFR, chapter 19, page 288)			
I. Are program revenues segregated into the following categories, as appropriate? (GASBS 34: 48; GASBS 37: 12; eGAAFR, chapter 19, pages 286-288)			
1. Charges for services			
2. Operating grants and contributions			
3. Capital grants and contributions			
J. Has the school district refrained from including taxes that it has levied as program revenues? (GASBS 34: 52; eGAAFR, chapter 19, page 286)			
K. Has the school district combined the expenses of individual functions and activities with related program revenues to calculate the net expense/revenue of each function and activity? (GASBS34: 38; eGAAFR, chapter 19, page 287)			
L. Has the school district reported each major source of tax revenue (sales, property, relate franchise, income) separately within the general revenues? (GASBS 34: 52; eGAAFR, chapter 19, page 289)			
M. Has the school district reported the following items separately, both from each other and the general revenues: contributions; special items (including transactions related to government combinations and disposals of government operations [GASBS 69: 40 and 47]); extraordinary items; and transfers? (GASBS 34: 53-56; eGAAFR, chapter 19, page 289)			
N. Has the school district refrained from reporting extraordinary gains and losses in connection with refunding resulting in the defeasance or redemption of debt? (GASBS 23: 4; GASBS 34: 17, 146; eGAAFR, chapter 23)			
O. Has the school district refrained from reporting the loss from impairment of capital assets as general revenue? (GASBS 42: 17; eGAAFR, chapter 22, page 378)			
7. FUND FINANCIAL STATEMENTS - GENERAL CONSIDERATIONS			
A. Has the school district refrained from reporting discretely presented component units as one or more separate columns in the fund financial statements? (GASBS 34: 63; eGAAFR, chapter 6, page 109)			
B. Does interfund activity net to zero (unless there is a difference in fiscal year between the primary government and its blended component units) (eGAAFR, chapter 29, page 540)?			
1. Are any differences explained in the notes to the basic financial statements?			
C. Does nonreciprocal transfers activity between funds equal (unless there is a difference in fiscal year between the primary government and its blended components units)? (eGAAFR, chapter 29)			
D. Has the school district refrained from reporting overdrafts of pooled cash and investments as a negative asset balance, i.e., negative cash? (Cod.Sec.1800.801)			

Checklist Questions	Yes	No	N/A
E. Has the school district refrained from blending component units that do not either 1) share a governing body with the primary government and there is either a financial benefit or burden relationship between the primary government and component unit OR management of the primary government has operational responsibility for the component unit or 2) exclusively or almost exclusively benefit the primary government? (GASBS 61: 8a-c; GASBS 80: 5; eGAAFR, chapter 6, pages 107-108)			
F. Has the school district refrained from blending legally separate tax-exempt organizations that are classified as component units only because of the nature and significance of their relationship with the primary government? (GASBS 39: 5; eGAAFR, chapter 6, pages 106-108)			
8. GOVERNMENTAL FUND FINANCIAL STATEMENTS - GENERAL CONSIDERATIONS			
A. Has the school district included only governmental fund types (i.e., general fund, special revenue funds, debt service funds, capital projects funds, and permanent funds)? (GASBS 34: 63-64; eGAAFR, chapter 4, page 73)			
B. Are funds reported appropriately in accordance with the governmental fund type definitions?			
1. Are special revenue funds used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects? (GASBS 54: 30; eGAAFR, chapter 4, pages 73-74)			
2. Are capital projects funds used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets? (GASBS 54: 33; eGAAFR, chapter 4, page 74)			
3. Are debt service funds used to account for and report financial resources that are restricted, committed or assigned to expenditure for principal and interest? (GASBS 54: 34; eGAAFR, chapter 4, page 75)			
4. Are permanent funds used exclusively to report resources available to support the school district's programs, but are legally restricted so that only earnings and not principal may be used? (GASBS 54: 35; eGAAFR, chapter 4, page 75)			
C. Is each major governmental fund reported in a separate column? (GASBS 34: 75-76; eGAAFR, chapter 13, pages 192 & 194)			
D. Are all non-major governmental funds reported in a single column, regardless of fund type? (GASBS 34: 75; eGAAFR, chapter 13, pages 192 & 194)			
E. Is a total column presented? (GASBS 34: 83, 86; eGAAFR, chapter 13, pages 199 & 201)			
F. Is a summary reconciliation provided that ties this total column and the related amount reported for governmental activities in the government-wide financial statements? (GASBS 34: 77, 85, 90; eGAAFR, chapter 13, page 199)			
G. If aggregation in the summary reconciliation obscures the nature of the individual elements of a particular reconciling item, has the school district provided a more detailed explanation in the notes to the financial statements? (GASBS 34: 77; eGAAFR, chapter 13, pages 199 & 201 and chapter 30, page 554)			

Checklist Questions	Yes	No	N/A
9. BALANCE SHEET - GOVERNMENTAL FUNDS			
A. Has the school district refrained from reporting nonfinancial assets (e.g., capital assets used in operations rather than held for resale and pension-related or OPEB-related assets? (GASBS 34: 80, 83; eGAAFR, chapter 12)			
B. Has the school district refrained from reporting unmatured debt and accrued interest payable as liabilities (except in debt service funds employing the, "early recognition," option for debt service payments due early in the subsequent year)? (GASBS 34: 82, 83; eGAAFR, chapter 12)			
C. Is the school district's assets plus deferred outflows of resources equal to liabilities plus deferred inflows of resources plus fund balance? (GASBS 34: 83, 84; GASBS 63:12; eGAAFR, chapter 13)			
D. Is the use of the term deferred limited to items reported as deferred outflows of resources or deferred inflows of resources? (GASBS 65: 31)			
E. Is the fund balance segregated into the following categories, as appropriate? (GASBS 54: 5-17; eGAAFR, chapter 13, pages 195-198)			
1. Nonspendable			
a. Are nonspendable amounts limited to items either in nonspendable form or legally or contractually required to be maintained intact? (GASBS 54: 6; eGAAFR, chapter 13, page 195)			
2. Restricted			
a. Are restricted amounts limited to items externally imposed by creditors, grantors, contributors, or laws and regulations of other school districts or imposed by law through constitutional provisions or enabling legislation? (GASBS 54: 8 a&b; eGAAFR, chapter 13, page 196)			
3. Committed			
a. Are committed amounts used only for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority? (GASBS 54:10; eGAAFR, chapter 13, page 196)			
4. Assigned			
a. Are assigned amounts constrained only by the government's intent to be used for specific purposes? (GASBS 54:13; eGAAFR, chapter 13, page 197)			
5. Unassigned			
F. Has the school district reported unassigned fund balance in the General Fund only (unless reported as a deficit in other funds based on positive restricted, committed and assigned fund balances)? (GASBS 54: 17; eGAAFR, chapter 13, page 198)			
G. Has the school district refrained from reporting negative amounts in restricted, committed, or assigned fund balance? (GASBS 54: 19; eGAAFR, chapter 13, page 198)			
H. Are stabilization amounts reported in the general fund as restricted, committed, or unassigned as appropriate? (GASBS 54:21; eGAAFR, chapter 13, pages 196-198)			

Checklist Questions	Yes	No	N/A
10. STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS			
A. Does the format of this statement present items in the following order? (GASBS 34: 86; eGAAFR, chapter 13, page 200)			
1. Revenues			
2. Expenditures			
3. Excess (deficiency) of revenues over (under) expenditures			
4. Other financing sources and uses, including transfers			
5. Special items (including transactions related to government contributions and disposals of government operations [GASBS 69: 45, 47, 50 and 51])			
6. Extraordinary items			
7. Net change in fund balances			
8. Fund balances, beginning of period			
9. Fund balances, end of period			
B. Are revenues classified by source? (GASBS 34: 87; eGAAFR, chapter 13, page 200)			
C. Has the school district refrained from reporting realized gains and losses on investments separately from unrealized gains and losses? (GASBS 31: 13; eGAAFR, chapter 30, page 559)			
D. Are expenditures classified by character (i.e., current, intergovernmental, capital outlay, and debt service)? (Cod.Sec.1800.136; eGAAFR, chapter 13, page 200)			
E. Are current expenditures further categorized at least by function? (GASBS 34: 87; eGAAFR, chapter 13, page 200)			
F. Has the school district refrained from reporting negative investment income as an expenditure (instead of as revenue)? (Cod.Sec.I50.131; eGAAFR, chapter 13, page 200)			
G. Has the school district refrained from reporting expenses rather than expenditures (e.g., bad debt expense)? (Cod.Sec.1600.116; eGAAFR, chapter 10, page 158)			
H. If the school district initiated a lease, SBITA, or PPP during the period, does it report an other financing source equal to the present value of the expected payments over the lease/SBITA term? (GASBS 87:36; GASBS 96; 59; eGAAFR, chapter 11, pages 167-168)			
I. If the school district issued debt during the period that will be repaid with general government resources, does the school district report an other financing source equal to the face value of the debt? (GASBS 34: 88; GASBS 37: 16; eGAAFR, chapter 11, page 165)			
1. Has the school district reported a separate other financing source for premiums related to its debt issuances? (GASBS 34: 88; eGAAFR, chapter 11, page 166 & chapter 23, page 392)			
2. Has the school district reported a separate other financing use for discounts related to its debt issuances? (GASBS 34: 88; eGAAFR, chapter 11, page 166 & chapter 23, page 391)			
3. Are bond issuance costs (e.g., underwriter's fees) reported as expenditures? (GASBS 34: 87; eGAAFR, chapter 11, page 166)			

Checklist Questions	Yes	No	N/A
J. Has the school district refrained from reporting an other financing source in connection with the issuance of tax anticipation notes, revenue anticipation notes, grant anticipation notes, bond anticipation notes that do not meet the criteria of SFAS 6, and demand bonds that do not qualify as long-term liabilities? (Cod. Sec. 1800.127; eGAAFR, chapter 12, pages 181-182 & chapter 23, page 396)			
K. If the school district has used a refunding transaction to defease or redeem debt, has it reported the proceeds of the refunding debt as an other financing source at the face amount of the refunding bonds? (GASBS 7: 8; eGAAFR, chapter 23, pages 394-395)			
1. If the school district has used a refunding transaction to advance refund debt, has it reported application of the proceeds as an other financing use with a label such as payment to refunded bond escrow agent? (GASBS 7: 8; eGAAFR, chapter 23, pages 394-395)			
2. If the school district has used a refunding transaction for a current refunding, has it reported application of the proceeds as a debt service expenditure with a label such as payment to refunded bond escrow agent? (eGAAFR, chapter 23, pages 394-395)			
11. STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS			
A. If the school district has not presented required budgetary comparisons for the general fund and annually budgeted major special revenue funds as RSI, are these comparisons presented as basic governmental fund financial statements? (GASBS 34: 130, footnote 53; eGAAFR, chapter 13, pages 201-202)			
B. Is the budgetary comparison titled a statement rather than a schedule? (GASBS 34: footnote 53; eGAAFR, chapter 13, pages 201-202)			
C. Has the school district refrained from presenting budgetary comparisons for debt service funds, capital projects funds, permanent funds, major special revenue funds without annual budgets, and non-major special revenue funds? (GASBS 34: 130; eGAAFR, chapter 13, pages 201-202)			
D. Does the budgetary statement present the original budget? (GASBS 34: 130a; eGAAFR, chapter 13, pages 201-202)			
E. Does the budgetary statement present the final amended budget? (GASBS 34: 130b; eGAAFR, chapter 13, pages 201-202)			
F. Does the budgetary statement present actual data using the budgetary basis of accounting? (Cod.Sec.2200.206; GASBS 34: 130; eGAAFR, chapter 13, pages 201-202)			
G. Has the school district presented one or more variance columns? (GASBS 34: 130; eGAAFR, chapter 13, page 203)			
1. If yes, has the school district refrained from captioning variance columns as favorable or unfavorable? (eGAAFR, chapter 13, page 203)			
12. PROPRIETARY FUND FINANCIAL STATEMENTS - GENERAL CONSIDERATIONS			
A. Has the school district included only proprietary fund types (i.e., enterprise funds and internal service funds)? (eGAAFR, chapter 4, pages 75-77)			
B. Is each major enterprise fund reported in a separate column? (GASBS 34: 96; eGAAFR, chapter 15, page 223)			
C. Are all non-major enterprise funds reported in a single column? (GASBS 34: 96; eGAAFR, chapter 15, page 223)			
D. Is a total column presented for all enterprise funds? (GASBS 34: 96; eGAAFR, chapter 15, page 224)			

Checklist Questions	Yes	No	N/A
E. If necessary, is a summary reconciliation provided that ties this total column and the related amount reported for business-type activities in the government-wide financial statements? (GASBS 34: 104; eGAAFR, chapter 15, page 226)			
F. Is a single column reported for the internal service fund type? (GASBS 34: 96; eGAAFR, chapter 15, page 223)			
G. Has the school district refrained from using the enterprise funds to report activities for which fees and charges are not a revenue source (with the exception of activities previously accounted for in accordance with SGAS 29)? (GASBS 34:67, 147; eGAAFR, chapter 4, page 76)			
H. Has the school district refrained from using an internal service fund to report activities in which the government itself is not the predominant participant? (GASBS 34: 68; eGAAFR, chapter 4, page 76)			
13. STATEMENT OF FUND NET POSITION - PROPRIETARY FUNDS			
A. Are assets and liabilities classified as current and long-term? (GASBS 34:97; eGAAFR, chapter 15, page 225)			
B. Is the school district's assets plus deferred outflows of resources less liabilities less deferred inflows of resources reported as net position? (GASBS 34:98, footnote 40; GASBS 63:8; eGAAFR, chapter 15, page 224)			
C. Is the balance of net position subdivided into the following categories, as appropriate: (GASBS 34: 98; eGAAFR, chapter 19)			
1. Net investment in capital assets?			
2. Restricted net position, distinguishing between major categories of restrictions?			
3. Unrestricted net position?			
D. Is the net investment in capital assets correctly calculated? (GASBS 34: 33)			
E. Are only amounts with externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions, and normally from enabling legislation) reported as restricted net position? (eGAAFR, chapter 19)			
14. STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION - PROPRIETARY FUNDS			
A. Does the statement distinguish between operating and nonoperating revenues and expenses?			
B. Has the school district refrained from including revenues (nonexchange and exchange-like such as tax revenues) related to transactions for which cash flows would be reported in the capital and related financing activities, noncapital financing activities, or investing activities sections of the cash flows statement within the operating category? (GASBS 34: 102; eGAAFR, chapter 15, page 227)			
C. Is operating income/loss reported as a separate line item? (GASBS 34: 100)			
D. Are revenue and expense classifications sufficiently detailed to be meaningful? (GASBS 34: 101)			
E. If capital assets are reported, is depreciation expense reported separately from other expenses? (APB12: 5)			
F. Has the school district reported each of the following items separately: capital contributions (grant, developer, and other); additions to permanent and term endowments; special items (including transactions related to government combinations and disposals of government operations [GASBS 69: 40, 43,47, 51]); extraordinary items; and transfers? (GASBS 34: 100-101)			

Checklist Questions	Yes	No	N/A
G. Has the school district refrained from reporting extraordinary gains or losses in connection with refunding transactions that result in the defeasance or redemption of debt? (GASBS 23: 4)			

15. STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS

A. Does the statement categorize cash flows as follows: (GASBS 9: 15; eGAAFR, chapter 15, page 229)			
1. Cash flows from operating activities?			
2. Cash flows from noncapital financing activities?			
3. Cash flows from capital and related financing activities?			
4. Cash flows from investing activities?			
B. Are cash flows from operating activities reported by major classes of receipts and disbursements (i.e., the, “direct,” method)? (GASBS 9: 31; eGAAFR, chapter 15, page 229)			
C. Has the school district refrained from including receipts and payments of interest as cash flows from operating activities? (GASBS 9: 58; eGAAFR, chapter 15, page 229)			
D. Has the school district refrained from combining cash flows for noncapital financing activities and cash flows from capital and related financing activities in a single cash flow from financing activities category? (GASBS 9: 53-54; eGAAFR, chapter 15, page 230)			
E. Has the school district refrained from reporting disbursements for the acquisition of fund capital assets as cash flows from investing activities? (GASBS 9: 57a; eGAAFR, chapter 15, page 230)			
F. Are cash receipts and cash payments generally reported gross rather than net? (GASBS 9: 12-14; eGAAFR, chapter 15, page 229)			
G. Does the amount reported as cash and cash equivalents at the end of the period trace to a similar account or accounts on the statement of net position? (GASBS 9: 8; eGAAFR, chapter 15, pages 231-232)			
H. Is the statement accompanied by a schedule that reconciles operating income and cash flows from operating activities? (GASBS 9: 7; eGAAFR, chapter 15, page 231)			
I. Is the statement accompanied by information (in narrative or tabular form) concerning investing, capital, or financing activities of the period that affected recognized assets or liabilities but did not result in cash flows? (GASBS 9: 37; eGAAFR, chapter 15, page 231)			

16. FIDUCIARY FUND FINANCIAL STATEMENTS - GENERAL CONSIDERATIONS

A. Has the school district included only fiduciary fund types [i.e., private-purpose trust funds, pension (and other employee benefits) trust funds, investment trust, and custodial funds]? (GASBS 84: 15-18; eGAAFR, chapter 16)			
B. Are all funds of a given fund type reported in a single column? (GASBS 34: 106; eGAAFR, chapter 17, page 250)			
C. If the school district reports an investment trust fund, has the government refrained from including any of its own resourcs in that fund? (Cod.Sec. I50.132 &136; eGAAFR, chapter 4, page 78)			
D. Has the school district refrained from using a fiduciary fund to report resources that are available to support the school district’s programs? (GASBS 34: 69; eGAAFR, chapter 16, page 240)			

Checklist Questions	Yes	No	N/A
E. Has the government refrained from reporting fiduciary activities that do not meet the criteria of GASBS 84, items 5-11? (eGAAFR, chapter 16)			
17. STATEMENT OF FIDUCIARY NET POSITION			
A. Are assets reported by major category? (eGAAFR, chapter 17, page 251)			
B. Is the school district's assets plus deferred outflows of resources less liabilities less deferred inflows of resources reported as net position? (GASBS 34: 108; eGAAFR, chapter 17, page 251)			
C. If a pension (and other employee benefit) trust fund is reported, is net position reported as follows: (GASBS 67: 21; GASBS 74:27; eGAAFR, chapter 17, page 252)			
1. Pension plan administered through a trust or equivalent arrangement = net position restricted for pensions?			
2. Pension plan not administered through a trust or equivalent arrangement = assets held in trust for pension benefits?			
3. OPEB plan = assets held in trust for OPEB benefits?			
18. STATEMENT OF CHANGES IN FIDUCIARY NET POSITION			
A. Is the statement segregated into two sections: additions and deductions?			
B. For pension (and other employee benefit) trust funds, are additions classified into the following four categories, as applicable:			
1. Employer contributions? (GASBS 67:22a; GASBS 74:28a; eGAAFR, chapter 36, page 673)			
2. Plan member contributions? (GASBS 67: 22c; GASBS 74:28c; eGAAFR, chapter 36, page 673)			
3. Contributions from nonemployer contributing entities? (GASBS 67: 22b; GASBS 74:28b; eGAAFR, chapter 36, page 673)			
4. Net investment income? (GASBS 67: 22d; GASBS 74:28d; eGAAFR, chapter 36, page 673 & chapter 17, page 252)			
a. Is investment related expense reported as a separate line item that reduces investment income (rather than as a deduction)? (GASBS 67: 22d; GASBS 74:28d; eGAAFR, chapter 36, page 673 & chapter 17, page 252)			
C. For pension (and other employee benefit) trust funds, are deductions separated by:			
1. Benefits and refunds paid to plan members? (eGAAFR, chapter 36, page 674)			
2. Total administrative expenses? (GASBS 67: 27; GASBS 74:31; eGAAFR, chapter 36, page 674)			
D. Are custodial funds included on the statement, as applicable? (GASBS 84: 23; chapter 17, page 253)			
19. NOTES TO THE BASIC FINANCIAL STATEMENTS			
A. Are notes to the basic financial statements presented?			
B. Does the school district present a Summary of Significant Accounting Policies (SSAP) either as the first note to the financial statements or as a separate item immediately preceding the notes? (Cod.Sec.2300.106a; eGAAFR, chapter 29, page 538 & chapter 30, page 554)			

Checklist Questions	Yes	No	N/A
20. REPORTING DISTRICT			
A. Does the SSAP discuss the financial reporting district? (eGAAFR, chapter 29, page 539)			
B. Do the notes to the financial statements provide a brief description of component units and their relationship to the school district with the description, including: (Cod.Sec.2600.124; GASBS 14: 61; GASBS 61: 11; eGAAFR, chapter 29, page 539)			
1. Description of the component units included within the financial reporting district?			
2. Description of the relationships between the component units and the primary government?			
3. Discussion of the criteria for including component units within the financial reporting district?			
4. Discussion of how the component units are reported (i.e., blending or discrete presentation)?			
5. Information on how to obtain the separately issued financial statements of component units?			
C. If the school district itself is a component unit, does the SSAP identify the primary government and describe the nature of the relationship? (GASBS 14: 65; eGAAFR chapter 29, page 539)			
21. JOINT VENTURES			
A. Does the school district participate in a joint venture? (eGAAFR, chapter 30, page 589)			
1. Is there a general description of any ongoing financial interest and/or financial responsibility related to participation in the joint venture?			
2. Does the school district provide information about the availability of separate financial statements of the joint venture?			
3. Are required disclosures for related-party transactions (if applicable) included?			
22. ACCOUNTING POLICIES			
A. Does the SSAP disclose the measurement focus and basis of accounting used in preparing the government-wide financial statements? (GASBS 34: 115b; eGAAFR, chapter 29, page 541)			
B. Does the SSAP disclose when revenues are considered susceptible to accrual (measurable and available) in governmental funds? (Cod.Sec.1600.106; eGAAFR, chapter 29, page 541)			
C. Does this disclosure specifically identify the availability period used for revenue recognition? (GASBS 38: 7; eGAAFR, chapter 29, page 541)			
D. Does the SSAP disclose the omission of fiduciary funds and fiduciary-type component units from the government-wide financial statements? (GASBS 34: 115a; eGAAFR, chapter 29, page 539)			
E. Does the SSAP describe the school district's policy for eliminating internal activity in the government-wide statement of activities? (GASBS 34: 115c; eGAAFR, chapter 29, page 540)			
F. Does the SSAP address the school district's accounting policies for capital assets? (GASBS 34: 115e; GASBS 51: 16; eGAAFR, chapter 29, page 542)			
1. Does the SSAP disclose the capitalization threshold(s) for capital assets?			
2. Does the SSAP disclose the method(s) used to calculate depreciation and amortization expense?			
3. Does the SSAP disclose the estimated useful lives of capital assets (typically disclosed separately for each major class of capital assets)?			

Checklist Questions	Yes	No	N/A
G. Does the SSAP describe the types of transactions that are reported as program revenues? (eGAAFR, chapter 29, page 545)			
H. If the school district has allocated indirect costs without using a separate column in the government-wide statement of activities (i.e., because the allocation is automatic), does the SSAP disclose the fact that certain indirect costs are included in the program expense reported for individual functions and activities? (GASBS 34: 115f; eGAAFR, chapter 29, page 546)			
I. Does the SSAP disclose the school district's policy for defining operating and nonoperating revenues and expenses in proprietary funds? (GASBS 34: 115g; eGAAFR, chapter 29, page 546)			
J. If the school district presents major governmental funds or major enterprise funds, does the SSAP disclose the types of activities reported in each of those funds? (GASBS 38: 6; eGAAFR, chapter 29, pages 540-541)			
K. If the school district presents internal service funds or fiduciary funds, does the SSAP disclose the activities reported in each of those fund types? (GASBS 38: 6; eGAAFR, chapter 29, pages 540-541)			
L. Does the SSAP disclose the following concerning fund balance: (GASBS 54: 23; eGAAFR, chapter 29, pages 543-544 & chapter 30, page 581)			
1. Policies and procedures for determining committed and assigned fund balances?			
2. The use of restricted or unrestricted fund balance for an expenditure when both categories are available?			
3. The use of committed, assigned or unassigned fund balance for an expenditure when each category is available?			

23. BUDGETS

A. If the school district presents required budgetary comparisons as basic governmental fund financial statements, do the notes: (eGAAFR, chapter 29, pages 541-542)			
1. Disclose the basis of budgeting, if different from GAAP, or state that GAAP serves as the basis of budgeting?			
2. If the budgetary basis of accounting is different from GAAP, disclose (reconcile) the nature and amount of the adjustments necessary to convert the GAAP basis data to the budgetary basis data (if not reconciled on the budgetary operating statement/schedule)? (Cod.Sec.2300,footnote 2; 2400.103-104)			
3. Disclose excesses of expenditures over appropriations in the general fund and annually budgeted major special revenue funds?			
B. Whether the school district presents required budgetary comparisons as a basic governmental fund financial statement or as RSI, the notes to the financial statements should disclose any material violations of finance-related legal and contractual provisions. (GASBS 38: 44; GASBS34: 254; eGAAFR, chapter 30, page 554 & chapter 34, page 646)			

24. CASH AND INVESTMENTS

A. If cash flows reporting focuses on both cash and cash equivalents, does the SSAP define cash equivalents? (GASBS 62: 93; eGAAFR, chapter 29, page 542)			
B. Does the SSAP indicate how investments are valued? (GASBS 62: 93; eGAAFR, chapter 29, page 542)			

Checklist Questions	Yes	No	N/A
C. Has the school district disclosed the methods and significant assumptions they used to estimate the fair value of investments, if the fair value is not based on quoted market prices? (GASBS 31: 15a; chapter 30, page 558 & 567)			
D. Has the school district disclosed the level of fair value hierarchy within which the fair value measurement is categorized (Ex. Level 1)? (GASBS 72: 80; eGAAFR, chapter 30, page 558 & 567)			
E. Does the school district disclose in the SSAP if the income from investments reported in one fund is assigned directly to another fund? (eGAAFR, chapter 30, page 559)			
F. Do the notes disclose legal or contractual provisions governing cash deposits with financial institutions and any significant violations thereof during the period? (GASBS 3: 65-66; eGAAFR, chapter 30, page 557)			
G. If the school district is exposed to custodial credit risk for its deposits at year end because they are uninsured and 1) uncollateralized, 2) collateralized with securities held by the pledging financial institution, or 3) collateralized with securities held by the pledging financial institution's trust department or agent but not in the depositor-government's name, do then otes disclose the amount of the bank balances exposed to custodial credit risk, indicate that they are uninsured, and explain how they are exposed to custodial credit risk? (GASBS 40: 8; eGAAFR, chapter 30, page 557)			
H. Do the notes disclose the school district's policy for custodial credit risk associated with deposits or indicate that it does not have such a policy? (GASBS 40: 6; eGAAFR, chapter 30, page 557)			
I. If the school district participates in an external investment pool (e.g., state investment pools) and the pool is not registered with the SEC, has the school district disclosed a brief description of any regulatory oversight for the pool and whether the fair value of the position in the pool is the same as the value of the pool shares? (GASBS 31: 15c; eGAAFR, chapter 30, page 559)			
J. If the school district discloses its realized gains and losses on investments in its notes, do the notes also disclose: (GASBS 31: 15; eGAAFR, chapter 30, page 559)			
1. An indication that the calculation of realized gains and losses is independent of a calculation of the net change in fair value of investments?			
2. An indication that realized gains and losses of the current year include unrealized gains and losses on those same investments that were recognized in previous periods as part of the change in the fair value of investments?			
K. Do the notes disclose the legal and contractual provisions governing investments? (GASBS 3: 65-66; eGAAFR, chapter 30, page 560)			
L. Do the notes disclose the school district's policies concerning the following, as applicable: (GASBS 40:6; eGAAFR, chapter 30, pages 560-566)			
1. Credit risk (including custodial credit risk)?			
2. Concentration risk?			
3. Interest rate risk?			
4. Foreign-currency risk?			
M. If the school district is exposed to custodial credit risk for its investments evidenced by securities at year end because they are neither insured nor registered and they are held by either 1) the counterparty or 2) the counterparty's trust department or agent but not in the government's name, do the notes: (GASBS 40: 8; eGAAFR, chapter 30, pages 561-564)			
1. Disclose the amount of investments exposed to custodial credit risk?			

Checklist Questions	Yes	No	N/A
2. Indicate that they are neither insured nor registered?			
3. Explain how they are exposed to custodial credit risk?			
N. Has the school district refrained from including any such investments that are not subject to custodial credit risk because they are not evidenced by securities? (GASBS 40: 9; eGAAFR, chapter 30, page 562)			
O. Do the notes disclose the credit ratings (or explain that credit ratings are not available) for investments in debt securities (other than debt issued by or explicitly guaranteed by the U.S. government) as well as for positions in external investment pools, money market funds, bond mutual funds, and other pooled investments of fixed-income securities? (GASBS 40: 7; eGAAFR, chapter 30, page 560)			
P. Do the notes use one of the five approved methods (specific identification, segmented time distribution, weighted average maturity, duration, or simulated model) to disclose interest rate risk for positions in fixed rate debt securities? (GASBS 40: 14-15; eGAAFR, chapter 30, pages565-566)			
25. PROPERTY TAXES			
A. Are property taxes receivable recorded when an enforceable legal claim to the resources arises or when the resources are received, whichever occurs first? (GASBS 33: 17; chapter 9, page 145)			
B. If property taxes are a major revenue source, do the notes disclose details of the property tax calendar, including levy (assessment) dates, due dates, collection dates, and liendates? (Cod.Sec.P70.108; eGAAFR, chapter 29, page 546)			
26. RECEIVABLES			
A. If the significant components of receivables and payables and deferred outflows and deferred inflows (e.g., amounts related to taxpayers, other governments, vendors, customers, beneficiaries, employees) have been obscured by aggregation on the face of the financial statements, do the notes provide detail? (GASBS 38: 13; GASBS 63: 13, eGAAFR, chapter 13, page 200)			
B. Do the notes disclose if the school district's significant balances of receivables are not expected to be collected within one year of the end of the fiscal period? (GASBS 38: 13; eGAAFR, chapter 30, page 570)			
27. INVENTORIES			
A. Do the notes include a description of the basis (e.g., cost, lower of cost or market, etc.) for valuing inventories? (GASBS 62: 93; eGAAFR, chapter 29, page 542)			
B. Does the SSAP disclose the methods for determining cost for any material inventories (e.g., FIFO, LIFO, average cost)? (eGAAFR, chapter 29, page 542)			
C. Does the SSAP disclose the method used to report inventories in governmental funds (i.e., consumption or purchases method)? (GASBS 62: 93; eGAAFR, chapter 29, page 542)			
28. PREPAID ITEMS			
A. Does the SSAP disclose the method used to report prepaid items in governmental funds (i.e., consumption or purchases method)? (GASBS 62: 93)			
29. CAPITAL ASSETS			
A. Do the notes report capital assets associated with governmental activities separately from capital assets associated with business-type activities? (GASBS 34: 116; eGAAFR, chapter 30, page 570)			

Checklist Questions	Yes	No	N/A
B. Do the notes report nondepreciable capital assets separately from depreciable capital assets? (GASBS 34: 116; GASBS 51:17; eGAAFR, chapter 30, page 570)			
C. Do the notes present accumulated depreciation as a separate item? (Cod.Sec.2300.117-118; eGAAFR, chapter 30, page 570)			
D. Do the notes disclose changes in capital asset balances (including accumulated depreciation/amortization) during the period? (GASBS 34: 117b-c; eGAAFR, chapter 30, page 570)			
E. Do the notes disclose the amount of depreciation/amortization charged to each governmental function during the period in the government-wide statement of activities? (GASBS 34: 117d; eGAAFR, chapter 30, page 570)			
30. SHORT-TERM DEBT			
A. If the school district has engaged in short-term debt activity during the year (e.g., anticipation notes, use of line of credit), even if no short-term debt is outstanding at the end of the fiscal period, has the government discussed this fact? (GASBS 38: 12; eGAAFR, chapter 30, page 574)			
B. Has the school district provided a schedule of changes in short-term debt (i.e., beginning of period balance, increases, decreases, end of period balance)? (GASBS 38: 12a; eGAAFR, chapter 30, page 574)			
C. Has the school district provided an explanation of the purpose for which the debt was issued? (GASBS 38: 12b; eGAAFR, chapter 30, page 574)			
31. LONG-TERM DEBT			
A. Do the notes disclose which governmental funds typically have been used in prior years to liquidate long-term liabilities other than debt? (GASBS 34: 119d; eGAAFR, chapter 30, page 576)			
B. Do the notes report long-term liabilities associated with governmental activities separately from long-term liabilities associated with business-type activities? (GASBS 34: 116; eGAAFR, chapter 30, page 575)			
C. Do the notes disclose debt service to maturity for all outstanding debt (excluding leases)? (Cod.Sec.1500-129; GASBS 38: 10; eGAAFR, chapter 30, page 576)			
1. Does the disclosure present debt service payments separately for each of the next five years?			
2. Are the principal and interest components of debt service presented separately?			
3. Are debt service payments for subsequent years reported in at least five-year increments?			
4. If the school district has variable rate debt outstanding, do the notes disclose the terms by which interest rates change?			
D. Do the notes disclose changes in long-term liability balances during the period? (GASBS 34: 199; eGAAFR, chapter 30, page 575)			
E. Do the notes report these changes as gross rather than net? (GASBS 34: 119b)			
F. Do the notes report separately the portion of each long-term liability that is due within one year of the date of the statement of net position? (GASBS 34: 119c; eGAAFR, chapter 30, page 575)			
G. Do the notes address the detail of individual long-term issues, including: (eGAAFR, chapter 30, pages 575-579)			
1. The purpose for which the debt was issued?			

Checklist Questions	Yes	No	N/A
2. The original amount of the debt?			
3. The type of debt (e.g., general obligation bonds)?			
4. The amounts of installments?			
5. The interest rate(s)?			
6. The range of maturities?			
H. Do the notes include a general description of prior period advance refundings of debt, and the amount of in substance defeased debt that remains outstanding as of the balance sheet date? (GASBS 7: 14; eGAAFR, chapter 30, page 577)			
I. If the school district undertook a refunding during the period that either defeased or redeemed the refunded debt, do the notes disclose: (GASBS 7: 11-14; eGAAFR, chapter 30, page 577)			
1. A general description of the transaction?			
2. The aggregate difference in debt service between the refunding debt and the refunded debt?			
3. The economic gain or loss on the transaction?			
J. If the school district has conduit debt, have the required disclosures been made? (eGAAFR, chapter 30, page 579)			
K. If the school district has demand bonds outstanding at the end of the fiscal period, do the notes provide all of the disclosures required by GAAP? (Cod.Sec. D30.111-112; eGAAFR, chapter 30, page 578)			
L. If the school district undertook an in-substance defeasance of debt using only existing resources, do the notes contain the required disclosures? (GASBS 86: 7:11; chapter 30, page 578)			
M. Did the District disclose in the notes to the financial statements summarized information regarding the following items:			
1. Amount of unused lines of credit? (GASBS 88:5a; eGAAFR, chapter 30, page 576)			
2. Assets pledged as collateral for debt? (GASBS 88:5b; eGAAFR, chapter 30, page 576)			
3. Terms specified in debt agreements related to significant (1) events of default with finance-related consequences, (2) termination events with finance-related consequences, and (3) subjective acceleration clauses? (GASBS 88:5c; eGAAFR, chapter 30, page 576)			
N. If the school district is involved in a public-private partnership (PPP) and availability payment arrangement:			
1. If the school district was the transferor in a PPP arrangement were the appropriate disclosures made? (GASBS 94: 35-36; eGAAFR, chapter 30)			
2. If the School district is the operator in a PPP arrangement, were the appropriate disclosures made? (GASBS 94: 57.59, eGAAFR, chapter 30)			
O. If the school district uses information technology in a SBITA arrangement, do the notes contain the following disclosures (GASBS 96: 60-61; eGAAFR, chapter 30):			
1. General description of the SBITA arrangement? (include variable payments not included in the SBITA liability)			
2. Total amount of subscription assets and the related accumulated amortization?			

Checklist Questions	Yes	No	N/A
3. Total amount of payments made for variable payments and other payments (e.g., termination penalties) not included in the SBITA liability?			
4. Principal and interest payments to be made, presented separately, for each of the next five years individually and in five-year increments thereafter?			
5. Any commitments under SBITAs before the commencement of the subscription term.			
P. Did the District separate information within the debt disclosures regarding (a) direct borrowings and direct placements of debt from (b) other debt? (GASBS 88:6; eGAAFR, chapter 30, page 574)			
Q. If the government is a lessee in a lease contract, are following disclosures made, if applicable? (eGAAFR, chapter 30, page 574)			
1. General description of the lease? This would include any variable payments or residual value guarantees not included in the lease liability.			
2. Total amount of underlying lease assets by major classes and the related accumulated depreciation?			
3. Total amount of payments made for variable and other payments (i.e. residual value guarantees, termination penalties) not included in the lease liability?			
4. Principal and interest payments to be made, presented separately, for each of the next five years individually and in five-year increments thereafter?			
5. Any commitments under leases before the lease term commences?			
6. Any impairment losses and any related change in lease liability?			
7. If the government lessee subleases the underlying asset, is a description of the sublease included in the general description of the lease? (Note: the lessor transactions should be disclosed separately from lessee transactions).			
8. If the government is a seller-lessee in a sales lease back transaction, has the government disclosed the terms and conditions of sale-leaseback, in addition to items 1-6 above?			
9. If the government is in a lease-leaseback transaction, has the government disclosed the amounts of the lease and the leaseback separately in the notes to financial statements? (Cod. Sec. L20.134-135, GASBS 87)			
R. If the government is a lessor in a lease contract, are following disclosures made, if applicable? (eGAAFR, chapter 30, page 571)			
1. General description of the lease? This would include any variable payments or residual value guarantees not included in the lease receivable.			
2. Total amount received, principal and interest, from leases, if the amount cannot be determined from the financial statements.			
3. Total amount of payments received for variable and other payments (i.e. residual value guarantees, termination penalties) not included in the lease receivable?			
4. The existence, terms, and conditions of options by the lessee to terminate the lease or abate payments if the lessor government has issued debt for which the principal and interest payments are secured by the lease payments?			
5. If leasing is one of the government's principal operations, has it disclosed principal and interest to be received, presented separately, for each of the next five years individually and in five-year increments thereafter?			

Checklist Questions	Yes	No	N/A
6. If the government is leasing an asset reported as investment, did it only disclose item 4 above?			
7. If the government lessee subleases the underlying asset, did it make the disclosures listed above for government lessor? (Note: the lessor transactions should be disclosed separately from lessee transactions).			
8. If the government is a seller-lessee in a sales lease back transaction, has the government disclosed the terms and conditions of sale-leaseback, in addition to items 1-6 above?			
9. If the government is in a lease-leaseback transaction, has the government disclosed the amounts of the lease and the leaseback separately in the notes to financial statements? (Cod. Sec. L20.154-155, GASBS 87)			
32. DERIVATIVE INSTRUMENTS			
A. Do the notes include the required disclosures for derivative instruments? (GASBS 53: 68-79; eGAAFR, chapter 30, pages 567-569			
33. PENSIONS/OPEB			
A. If the school district participates in a defined benefit pension and OPEB plan that is administered through a trust or equivalent arrangement, do the notes provide information for the plan, regardless of type, as follows: (GASBS 68: 38-45, 76-80; GASBS 75: 47-56, 89-96; eGAAFR, chapter 20, pages 313-326)			
1. The name of the pension/OPEB plan, identification of the public employee retirement district or other district that administers the pension/OPEB plan, and identification of the pension/OPEB plan as a single- employer, agent multiple-employer pension plan, or cost-sharing multiple-employer pension/OPEB plan? (GASBS 68: 40a & 76a; GASBS 75: 50a & 91a; eGAAFR, chapter 20, pages 313-326)			
2. Brief description of the benefit terms, including (GASBS 75: 50b & 91b; eGAAFR, chapter 20, pages313-326):			
a. The classes of employees covered?			
b. The types of benefits?			
c. The key elements of the pension formulas?			
d. The terms or policies, if any, with respect to automatic post-employment benefit changes, including automatic COLAs, and ad hoc post-employment benefit changes, including ad hoc COLAs?			
e. The authority under which benefit terms are established or may be amended and if the pension/OPEB plan is closed to new entrants? (GASBS 68:40b & 76b)			
3. For single-employer and agent multiple-employer plans only, provide the number of employees covered by the benefit terms in total and separately for (1) inactive employees (or their beneficiaries) currently receiving benefits (2) inactive employees entitled to but not yet receiving benefits (3) active employees. (GASBS 68: 40c; GASBS 75: 50c; eGAAFR, chapter 20, pages 313-326)			
4. Brief description of contribution requirements, including (GASBS 75: 50d & 91c; eGAAFR. chapter 20, pages 313-326):			
a. The basis for determining the employer's contributions to the pension/OPEB plan (for example, statute, contract, an actuarial basis, or some other manner)?			

Checklist Questions	Yes	No	N/A
b. Identification of the authority under which contribution requirements of the employer, nonemployer contributing entities, if any, and employees are established or may be amended?			
c. The contribution rates (in dollars or as a percentage of covered payroll) of those entities for the reporting period? (GASBS 68: 40d & 76c)			
5. Whether the pension/OPEB plan issues a stand-alone financial report (or the pension/OPEB plan is included in the report of a public employee retirement district or another government) that is available to the public, and if so, how to obtain the report? (GASBS 68: 40e & 76d; GASBS 75: 50e & 91d; eGAAFR, chapter 20, pages 313-326)			
6. Significant assumptions and other inputs used to measure the total pension/OPEB liability including: (GASBS 68: 41 & 77; GASBS 75: 51 & 92)			
a. Inflation?			
b. Salary changes?			
c. Ad hoc postemployment benefit changes? (including ad hoc COLAs)			
d. Source of mortality assumptions?			
e.The dates of experience studies on which significant assumptions are based?			
f. If different rates are used for different periods, information about what rates are applied to the different periods of the measurement?			
g. For OPEB plans, healthcare cost trend rates (GASBS 75: 51 & 92), and other information related to assumptions and other inputs, as applicable. (GASBS 75: 52a-e & 93a-e)			
7. Discount rate disclosures: (GASBS 68: 42 & 78; GASBS 75: 53 & 94; eGAAFR, chapter 20, pages 313-326)			
a. The discount rate applied in the measurement of the total pension/OPEB liability and the change in the discount rate since the prior measurement date, if any? (GASBS 68: 42a & 78a; GASBS 75: 53a & 94a)			
b. Assumptions made about projected cash flows into and out of the pension/OPEB plan, such as contributions from the employer, nonemployer contributing entities, and employees? (GASBS 68: 42b & 78b; GASBS 75: 53b & 94b)			
c. The long-term expected rate of return on pension/OPEB plan investments and a brief description of how it was determined, including significant methods and assumptions used for that purpose? (GASBS 68: 42c & 78c; GASBS 75: 53c & 94c)			
d. If the discount rate incorporates a municipal bond rate, the municipal bond rate used and the source of that rate? (GASBS 68: 42d & 78d; GASBS 75: 53d & 94d)			
e. The periods of projected benefit payments to which the long-term expected rate of return and, if used, the municipal bond rate applied to determine the discount rate? (GASBS 68: 42e & 78e; GASBS 75: 53e & 94e)			
f. The assumed asset allocation of the pension/OPEB plan's portfolio, and long-term expected real rate of return for each major asset class, and whether the expected rates of return are presented in arithmetic or geometric means, if not otherwise disclosed? (GASBS 68: 42f & 78f; GASBS 75: 53f & 94f)			
g. Measures of the net pension/OPEB liability calculated using (1) a discount rate that is 1 percentage point higher than that required and (2) a discount rate that is 1 percentage point lower than that required? (GASBS 68:42g & 78g; GASBS 75: 53g & 94g)			

Checklist Questions	Yes	No	N/A
8. Other information for the plan, including the following: (GASBS 68: 45 & 80; GASBS 75: 56 & 96)			
a. The measurement date of the net pension/OPEB or collective pension/OPEB liability, the date of the actuarial valuation on which the total pension/OPEB liability is based, and, if applicable, the fact that update procedures were used to roll forward the total pension/OPEB liability to the measurement date? (GASBS 68: 45a & 80c; GASBS 75: 56a & 96c)			
b. If there is a special funding situation for a single-employer or agent plan or cost-sharing plan, the employer's proportion (percentage) of the collective net pension/OPEB liability, the basis on which its proportion was determined, and the change in its proportion since the prior measurement date? (GASBS 68: 45b & 80b; GASBS 75: 56b)			
c. For cost sharing plans only, the employer's proportionate share (amount) of the collective net pension liability and, if an employer has a special funding situation, (1) the portion of the nonemployer contributing entities' total proportionate share (amount) of the collective net pension liability that is associated with the employer and (2) the total of the employer's proportionate share (amount) of the collective net pension liability and the portion of the nonemployer contributing entities' total proportionate share of the collective net pension liability that is associated with the employer? (GASBS 68: 80a, GASBS 75: 96a)			
d. A brief description of changes of assumptions or other inputs that affected measurement of the total pension/OPEB liability since the prior measurement date? (GASBS 68: 45c & 80d; GASBS 75: 56c & 96d)			
e. A brief description of changes of benefit terms that affected measurement of the total pension/OPEB liability since the prior measurement date? (GASBS 68: 45d & 80e; GASBS 75: 56d & 96e)			
f. For single-employer and agent plans only, the amount of benefit payments in the measurement period attributable to the purchase of allocated insurance contracts, a brief description of the benefits for which allocated insurance contracts were purchased in the measurement period, and the fact that the obligation for the payment of benefits covered by allocated insurance contracts has been transferred from the employer to one or more insurance companies? (GASBS 68: 45e; GASBS 75: 56e)			
g. For single-employer and agent plans, a brief description of the nature of changes between the measurement date of the net pension/OPEB liability and the employer's reporting date that are expected to have a significant effect on the net pension/OPEB liability, and the amount of the expected resultant change in the net pension/OPEB liability, if known? (GASBS 68: 45f; GASBS 75: 56f)			
h. For cost sharing plans, a brief description of the nature of changes between the measurement date of the collective net pension/OPEB liability and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective net pension/OPEB liability, and the amount of the expected resultant change in the employer's proportionate share of the collective net pension/OPEB liability, if known? (GASBS 68: 80f; GASBS 75: 96f)			
i. The amount of pension/OPEB expense recognized by the employer in the reporting period? (GASBS 68: 45g & 80g; GASBS 75: 56g & 96g)			
j. The employer's balances of deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, classified as follows, if applicable: (GASBS 68:45h & 80h; GASBS 75: 56h & 96h)			
1. Differences between expected and actual experience in the measurement of the total pension/OPEB liability? (GASBS 68:45h1& 80h1; GASBS 75: 56h1 & 96h1)			
2. Changes of assumptions or other inputs? (GASBS 68: 45h2 & 80h2; GASBS 75: 56h2 & 96h2)			

Checklist Questions	Yes	No	N/A
3. Net difference between projected and actual earnings on pension/OPEB plan investments? (GASBS 68: 45h3 & 80h3; GASBS 75: 56h3 & 96h3)			
4. For single-employer or agent plans with a special funding situation or a cost sharing plan changes in the employer's proportion and differences between the employer's contributions (other than those to separately finance specific liabilities of the individual employer to the pension/OPEB plan) and the employer's proportionate share of contributions? (GASBS 68: 45h4 & 80h4; GASBS 75: 56h4 & 96h4)			
5. The employer's contributions to the pension/OPEB plan subsequent to the measurement date of the net pension or OPEB/collective pension/OPEB liability? (GASBS 68: 45h5 & 80h5; GASBS 75: 56h5 & 96h5)			
k. Schedule presenting the following: (GASBS 68: 45i & 80i; GASBS 75: 56i & 96i)			
1. For each of the subsequent five years, and in the aggregate thereafter, the net amount of the employer's balances of deferred outflows of resources and deferred inflows of resources that will be recognized in the employer's pension expense? (GASBS 68: 45i1 & 80i1; GASBS 75: 56i1 & 96i1)			
2. If the employer does not have a special funding situation, the amount of the employer's balance of deferred outflows of resources that will be recognized as a reduction of the net pension/OPEB liability? (GASBS 68: 45i2; GASBS 75: 56i2)			
3. If the employer has a special funding situation and for cost sharing plans, the amount of the employer's balance of deferred outflows of resources that will be included as a reduction of the collective net pension/OPEB liability? (GASBS 68: 45i2 & 80i2; GASBS 75: 56i3 & 96i2)			
l. The amount of revenue recognized for the support provided by nonemployer contributing entities, if any? (GASBS 68: 45j & 80j; GASBS 75: 56j & 96j)			
B. If the school district is an employer in a single-employer or agent multiple-employer defined benefit pension/OPEB plan that is administered through a trust or equivalent arrangement, do the notes provide information for the plan, as follows: (GASBS 68: 44; GASBS 75: 55; eGAAFR, chapter 20, pages 313-326)			
1. For the current reporting period, a schedule of changes in the net pension/OPEB liability should be presented including the beginning and ending balances of the total pension/OPEB liability, the pension/OPEB plan's fiduciary net position, and the net pension/OPEB liability? (GASBS 68: 44a & 44c; GASBS 75: 55a)			
2. The effects of the items listed in GASB Statement No. 68 paragraph 44(b) and GASB Statement No. 75 paragraph 55(b) on the balances reported in the checklist item above?			
3. If the employer has a special funding situation, the following items should be disclosed in the notes:			
a. The nonemployer contributing entities' total proportionate share of the collective net pension/OPEB liability. (GASBS 68: 44d1; GASBS 75: 55d1)			
b. The employer's proportionate share of the collective net pension/OPEB liability. (GASBS 68: 44d2; GASBS 75: 55d2)			
C. If the school district is a nonemployer contributing district to a defined benefit pension/OPEB plan that is administered through a trust or equivalent arrangement, does the school district's obligation as a nonemployer contributing district meet the definition of a special funding situation and does the school district recognize a substantial portion of the collective net Pension/OPEB liability of plan? (GASBS 68: 108; GASBS 75: 116; eGAAFR, chapter 20, pages 313-326)			
1. If yes, do the notes contain the disclosures outlined in GASB Statement No. 68 paragraphs 109-113 and GASB Statement No. 75 paragraphs 128-133?			

Checklist Questions	Yes	No	N/A
2. If no (less than substantial proportion), do the notes contain the disclosures outlined in GASB Statement No. 68 paragraph 116 and GASB Statement No. 75 paragraph 136?			
D. If the school district participates in two or more defined benefit pension plans that are administered through a trust or equivalent arrangement (regardless of plan type) do the notes provide the aggregate amount for all such plans for pension liabilities, pension assets, deferred outflows of resources, deferred inflows of resources, and pension expense/expenditures for the period associated with net pension liabilities? (GASBS 68: 37 & 74; eGAAFR, chapter 20, pages 313-326)			
E. If the school district participates as an employer in a defined contribution pension/OPEB plan that is administered through a trust or equivalent arrangement, regardless of whether there is a special funding situation, do the notes provide information as outlined in GASB Statement No. 68 paragraph 126 and GASB Statement No. 75 paragraph 233; eGAAFR, chapter 20, pages 313-326.			
F. Is the school district is a nonemployer contributing district to a defined contribution pension/OPEB plan that is administered through a trust or equivalent arrangement with an obligation that meets the definition of a special funding situation and the school district is required to contribute a substantial portion of the total contributions from the employer and nonemployer contributing entities?			
1. If yes, do the notes contain the disclosures outlined in GASB Statement No. 68 paragraph 132 and GASB Statement No. 75 paragraph 239?			
2. If no (less than substantial proportion), do the notes contain the disclosures outlined in GASB Statement No. 68 paragraph 133 and GASB Statement No. 75 paragraph 240?			
34. FUND BALANCE			
A. Do the notes disclose the details of fund balance classifications aggregated on the face of the financial statements? (GASBS 54: 25; eGAAFR, chapter 30, page 581)			
B. Do the notes disclose the details of any stabilization arrangements, including: (GASBS 54: 26; eGAAFR, chapter 30, page 581)			
1. The authority for establishing (for example, by statute or ordinance)?			
2. The requirements for additions?			
3. The conditions for amounts to be spent?			
4. The stabilization balance, if not reported on the balance sheet?			
C. If both restricted and unrestricted resources are to be used for the same purpose (e.g., a construction project), does the SSAP disclose the flow assumption used to determine the portion of expense paid from restricted resources? (GASBS 34: 115h, eGAAFR, chapter 19, page 283)			
35. INTERFUND ACTIVITY			
A. Do the notes disclose the amounts due from other funds by individual major fund, non-major governmental funds in the aggregate, non-major enterprise funds in the aggregate, internal service funds in the aggregate, and fiduciary fund type? (GASBS 38: 14a; eGAAFR, chapter 30, page 581)			
B. Do the notes disclose the purpose of interfund balances? (GASBS 38: 14b; eGAAFR, chapter 30, page 581)			

Checklist Questions	Yes	No	N/A
C. Has the school district disclosed interfund balances that are not expected to be repaid within one year of the date of the financial statements? (GASBS 38: 14c; eGAAFR, chapter 30, page 581)	○	○	○
D. Do the notes disclose amounts transferred from other funds by individual major fund, non-major governmental funds in the aggregate, non-major enterprise funds in the aggregate, internal service funds in the aggregate, and fiduciary fund type? (GASBS 38: 15a; eGAAFR, chapter 30, page 584)	○	○	○
E. Do the notes disclose the principal purposes of interfund transfers? (GASBS 38: 15b; eGAAFR, chapter 30, page 584)	○	○	○
36. RISK FINANCING			
A. Do the notes to the financial statements include the following disclosures relating to the school district's risk financing activities: (GASBS 10: 77; eGAAFR, chapter 30, page 573)	○	○	○
1. A description of the risks of loss to which the school district is exposed and the way(s) in which those risks of loss are handled (e.g., risk retention, purchase of commercial insurance or participation in a public district risk pool)?	○	○	○
2. A description of significant reductions in insurance coverage from coverage in the prior year by major category of risk?	○	○	○
3. Whether the amount of any insurance settlements exceeded insurance coverage for each of the past three years?	○	○	○
4. If the school district participates in a risk pool, a description of the nature of the participation, including the rights and responsibilities of both the government and the pool?	○	○	○
B. If the school district retains the risk of loss, are the following disclosures made (GASBS 10: 77d; eGAAFR, chapter 30, page 573):	○	○	○
1. The basis for estimating the liabilities for unpaid claims?	○	○	○
2. The carrying amount of liabilities for unpaid claims that are reported at present value in the financial statements and the range of discount rates?	○	○	○
3. The aggregate outstanding amount of claims liabilities for which annuity contracts have been purchased in the claimant's name and for which the related liabilities have been removed from the balance sheet?	○	○	○
4. A reconciliation of changes in the aggregate liabilities for claims for the current-fiscal year and the prior-fiscal year, in the following tabular format:	○	○	○
a. Amounts of claims liabilities at the beginning of each fiscal year?	○	○	○
b. Incurred claims, representing the total of provisions for events of the current-fiscal year and any changes (increase or decrease) in the provision for events of the prior-fiscal years?	○	○	○
c. Payments on claims attributable to events of both the current-fiscal year and the prior-fiscal years?	○	○	○
d. Other material items (an explanation for material items should be provided)?	○	○	○
e. Amounts of claims liabilities at the end of each fiscal year?	○	○	○
37. COMPENSATED ABSENCES			
A. Does the SSAP include the school district's accounting policies for compensated absences? (eGAAFR, chapter 29, page 546)	○	○	○

Checklist Questions	Yes	No	N/A
B. Has the school district recognized a liability for vacation leave and other compensated absences with similar characteristics only if the employees' rights to receive benefits are attributable to services already rendered and it is probable the school district will compensate the employee for the benefit through paid time off or some other means, such as cash payments at termination or retirement? (Cod.Sec.C60.104)			
C. Has the school district included salary related payments (e.g., social security and Medicare taxes) in the accrued liabilities related to compensated absences? (Cod.Sec.C60.108)			
38. COMPLIANCE			
A. Are amounts of any excesses of expenditures over appropriations at the legal level of budgetary control in individual funds disclosed? (eGAAFR, chapter 29, page 542 & chapter 32, page 616)			
B. Do the notes disclose any material deficit in an individual fund that is not visible on the face of the basic financial statements? (Cod.Sec.2300.106n; eGAAFR, chapter 30, page 555)			
C. Are material violations of finance-related legal and contractual provisions disclosed? (Cod. Sec. 1200.112; eGAAFR, chapter 30, page 555)			
D. If a violation was significant, do the notes identify actions that the school district has taken to address the violation? (GASBS 38: 9; eGAAFR, chapter 30, page 555)			
39. COMMITMENTS AND OTHER			
A. Are construction and other significant commitments disclosed? (Cod.Sec. 1700.127c; eGAAFR, chapter 30, page 572)			
B. Are significant contingent liabilities (e.g., pending litigation) disclosed? (eGAAFR, chapter 30, page 589)			
C. Do the notes disclose subsequent events? (Cod.Sec.2250.109; eGAAFR, chapter 30, page 590)			
D. If the school district has engaged in related-party transactions, do the notes describe such arrangements? (eGAAFR, chapter 30, page 589)			
40. POLLUTION REMEDIATION OBLIGATIONS			
A. If the school district has recognized pollution remediation liabilities and recoveries of pollution remediation outlays, do the notes contain the following disclosures: (GASBS 49: 25a-c; eGAAFR, chapter 30, page 580)			
1. The nature and source of pollution remediation obligations (for example, federal, state, or local laws or regulations)?			
2. The amount of the estimated liability (if not apparent from the financial statements), the methods and assumptions used for the estimate, and the potential for changes to, for example, price increases or reductions, technology, or applicable laws or regulations?			
3. Estimated recoveries reducing the liability?			
B. If the school district has pollution remediation liabilities, or portions thereof, that are not yet recognized because they are not reasonably estimable, is a general description of the nature of the pollution remediation activities disclosed? (GASBS 49:26)			
41. GOVERNMENT COMBINATIONS AND DISPOSALS OF GOVERNMENT OPERATIONS			
A. If the school district was part of a government combination or disposal during the year, do the notes contain the required disclosures? (GASBS 69: 55-58; eGAAFR, chapter 30, pages 555-556)			

Checklist Questions	Yes	No	N/A
42. TAX ABATEMENTS			
A. If the school district entered into agreements to abate taxes or if agreements were entered in toby other governments that reduce the school district's tax revenues, do the notes contain the following disclosures: (GASBS 77:7; eGAAFR, chapter 30, pages 584-586)			
1. Brief description information?			
2. The gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of tax abatement agreements?			
3. Information about amounts received or that are receivable from other governments in association with the foregone tax revenue?			
4. Description of the types of and most significant individual commitments if the government made commitments other than to reduce taxes as a part of a tax abatement agreement?			
5. If tax abatement agreements are disclosed individually, a brief description of the quantitative threshold the government used to determine which agreements to disclose individually?			
6. If the school district omits specific information required by this Statement because the information is legally prohibited from being disclosed, a description of the general nature of the tax abatement information omitted and the specific source of the legal prohibition?			
43. CERTAIN ASSET RETIREMENT OBLIGATIONS			
A. If the school district has to recognize an asset retirement obligation in the financial statements, do the notes include the required disclosures? (GASBS 83:27)			
B. If the school district has a minority share of an asset retirement obligation, do the notes include the required disclosures? (GASBS 83:29)			
44. REQUIRED SUPPLEMENTARY INFORMATION (RSI)			
A. Is all RSI, other than MD&A, located immediately following the notes to the basic financial statements? (GASBS 34: 6c; eGAAFR, chapter 32, page 614)			
B. Has the school district refrained from including information as required supplementary information that the authoritative accounting literature does not designate as such? (eGAAFR, chapter 32, page 614)			
45. REQUIRED SUPPLEMENTARY INFORMATION (RSI) - BUDGETARY SCHEDULE			
A. If the school district does not present budgetary comparisons as a basic governmental fund financial statement, does the RSI present these comparisons? (GASBS 34: 130, footnote 53; eGAAFR, chapter 32, page 614)			
B. Is the budgetary comparison titled a schedule rather than a statement? (GASBS 34: 130, Note 53; eGAAFR, chapter 32, page 614)			
C. Does the schedule include a separate column for the general fund and each annually budgeted major special revenue fund (or if there is a significant perspective difference, a column or columns consistent with the fund, organization, or program structure that the school district uses for its legally adopted budget)? (GASBS 34: 130; GASBS 41: 3; eGAAFR, chapter 32, page 614)			
D. Has the school district refrained from presenting budgetary comparisons for debt service funds, capital projects funds, permanent funds, major special revenue funds without annual budgets, and non-major special revenue funds? (eGAAFR, chapter 32)			

Checklist Questions	Yes	No	N/A
E. Does the budgetary schedule present the original budget? (GASBS 34: 130; eGAAFR, chapter 32, page 614)			
F. Does the budgetary schedule present the final amended budget? (GASBS 34: 130; eGAAFR, chapter 32, page 614)			
G. Does the budgetary schedule present actual data using the budgetary basis of accounting? (GASBS 34: 130; eGAAFR, chapter 32, page 614)			
H. Has the school district presented one or more variance columns? (GASBS 34: 130; eGAAFR, chapter 32, page 615)			
I. Has the school district refrained from captioning variance columns as favorable or unfavorable? (eGAAFR, chapter 32, page 615)			
J. Do the notes to RSI either (eGAAFR, chapter 32, page 616)			
1. Disclose the basis of budgeting, if different from GAAP, or 2. State that GAAP serve as the basis of budgeting?			
K. If the budgetary basis of accounting differs from GAAP, is a reconciliation provided in the notes to RSI (if not presented on the face of the schedule)? (Cod. Sec. 2400.103; eGAAFR, chapter 32, pages 615-616)			
L. Is the reconciliation between GAAP and the budgetary basis of accounting sufficiently detailed? (eGAAFR, chapter 32, pages 615-616)			
M. Do the notes to RSI disclose excesses of expenditures over appropriations in the general fund and annually budgeted major special revenue funds? (GASBS 34: 131; GASBS 37: 19; eGAAFR, chapter 32, page 616)			
46. RSI - PENSIONS AND POST-EMPLOYMENT BENEFITS (OTHER THAN PENSIONS)			
1. For single-employer or agent multiple-employer plans, is a 10-year schedule of changes in the net pension/OPEB liability presented containing all information outlined as follows: (GASBS 68: 46a; GASBS 75: 57a; eGAAFR, chapter 32, pages 617-622)			
a. The total pension/OPEB liability? (GASBS 68: 46b1a & 46b2a; GASBS 75: 57b1a & 57b2a)			
b. The pension/OPEB plan's fiduciary net position? (GASBS 68: 46b1b & 46b2b; GASBS 75: 57b1b & 57b2b)			
c. The net pension/OPEB liability if the school district does not have a special funding situation (GASBS 68: 46b1c; GASBS 75: 57b1c) or the collective net pension/OPEB liability if the school district has a special funding situation? (GASBS 68: 46b2c; GASBS 75: 57b2c)			
d. The pension/OPEB plan's fiduciary net position as a percentage of the total pension/OPEB liability if the school district does not have a special funding situation? (GASBS 68: 46b1d; GASBS 75: 57b1d)			
e. The nonemployer contributing entities' total proportionate share (amount) of the collective net pension/OPEB liability if the school district has a special funding situation? (GASBS 68: 46b2d; GASBS 75: 57b2d)			
f. The employer's proportionate share (amount) of the collective net pension/OPEB liability if the school district has a special funding situation? (GASBS 68: 46b2e; GASBS 75: 57b2e)			
g. The covered-employee payroll? (GASBS 68: 46b1e & 46b2f; GASBS 75: 57b1e & 57b2f)			
h. The net pension/OPEB liability as a percentage of covered-employee payroll if the school district does not have a special funding situation? (GASBS 68: 46b1f; GASBS 75: 57b1f)			

Checklist Questions	Yes	No	N/A
i. The pension/OPEB plan's fiduciary net position as a percentage of the total pension/OPEB liability if the school district has a special funding situation? (GASBS 68: 46b2h; GASBS 75: 57b2h)			
2. For single-employer or agent multiple-employer plans, is a 10-year schedule of actuarially determined contributions presented containing all information outlined as follows: (GASBS 68: 46c; GASBS 75: 57c)			
a. The actuarially determined contribution of the employer? (GASBS 68: 46c1; GASBS 75: 57c1)			
b. The amount of contributions recognized by the pension/OPEB plan in relation to the actuarially determined contribution of the employer? (GASBS 68: 46c2; GASBS 75: 57c2)			
c. The difference between the actuarially determined contribution of the employer and the amount of contributions recognized by the pension/OPEB plan in relation to the actuarially determined contribution of the employer? (GASBS 68: 46c3; GASBS 75: 57c3)			
d. The covered-employee payroll? (GASBS 68: 46c4; GASBS 75: 57c4)			
e. The amount of contributions recognized by the pension/OPEB plan in relation to the statutorily or contractually required employer contribution as a percentage of covered-employee payroll? (GASBS 68: 46c5; GASBS 75: 57c5)			
3. For cost-sharing multiple-employer plans, is a 10-year schedule about the school district's proportionate share of the pension/OPEB liability presented containing all information outlined as follows: (GASBS 68: 81a; GASBS 75: 97a)			
a. The employer's proportion (percentage) of the collective net pension/OPEB liability? (GASBS 68: 81a1a & 81a2a; GASBS 75: 97a1a & 97a2a)			
b. The employer's proportionate share (amount) of the collective net pension/OPEB liability? (GASBS 68: 81a1b & 81a2b; GASBS 75: 97a1b & 97a2b)			
c. The portion of the nonemployer contributing entities' total proportionate share (amount) of the collective net pension/OPEB liability that is associated with the employer and the total of b and c if the school district has a special funding situation? (GASBS 68: 81a2c-d; GASBS75: 97a2c)			
d. The employer's covered-employee payroll? (GASBS 68: 81a1c & 81a2e; GASBS 75: 97a1c & 97a2e)			
e. The employer's proportionate share (amount) of the collective net pension/OPEB liability as a percentage of the employer's covered-employee payroll? (GASBS 68: 81a1d & 81a2f; GASBS 75: 97a1d & 97a2f)			
f. The pension/OPEB plan's fiduciary net position as a percentage of the total pension liability? (GASBS 68: 81a1e & 81a2g; GASBS 75: 97a1e & 97a2g)			
4. For all plan types of contribution requirements of the school district are established statutorily or contractually, is a 10 year schedule about the school district's employer contribution requirements presented? (GASBS 68: 46d & 81b; GASBS 75: 57c & 97b)			
5. If the school district is a nonemployer contributing district to a defined benefit pension/OPEB plan that is administered through a trust or equivalent arrangement, is all applicable information included as RSI based on the proportion funded (substantial or less than substantial)? (GASBS 68: 114-115 & 117; GASBS 75: 134 & 137)			

Checklist Questions	Yes	No	N/A
6. If the school district participates in a single-employer plan and the financial statements are included in the employer's report, does the school district disclose the availability of the stand-alone plan report, present the information required for the schedule of funding progress for the three most recent actuarial valuations, and refrain from presenting the schedule of employer contributions? (GASBS 74)			
7. If the school district participates in a cost-sharing plan that does not issue and make publicly available a stand-alone plan financial report and the plan is not included in the financial report of another district, does the cost-sharing employer present schedules of funding progress and employer contributions for the plan? (GASBS 74) If so:			
a. Do the notes disclose that the information presented relates to the cost-sharing plan as a whole and that the school district is only one participating employer in the plan? (GASBS 74)			
b. Do the notes provide information helpful for understanding the scale of the information presented relative to the employer? (GASBS 74)			
47. COMBINING AND INDIVIDUAL FUND STATEMENTS/SCHEDULES			
A. Does the financial section include a combining statement to support every column in the basic fund financial statements that aggregates data from more than one fund? (GASBS 34: 281; eGAAFR, chapter 33, pages 635-636)			
1. Do the combining statements provide information on each individual fund included?			
2. Do the combining statements for governmental funds identify individual funds by fund type?			
3. Do the combining statements for pension (and other employee benefit) trust funds report separate columns for each individual pension plan? (GASBS 34 : 106)			
4. Has the school district refrained from reporting healthcare benefits for retirees in the same fund as pension benefits? (Q&A 8.5.1, 8.5.4, and 8.5.5)			
5. Does each combining statement include a total column?			
6. Are the amounts reported in the total column easily traceable to the corresponding column in the basic fund financial statements?			
B. Does the Financial Section include combining statements for individual discretely presented component units that are not reported as either 1) a separate column in the government-wide financial statements or 2) a separate column in a component unit combining statement included within the basic financial statements? (eGAAFR, chapter 33, pages 635-637)			
1. Do the combining statements provide information on each individual component unit included?			
2. Do the combining statements include a total column?			
a. Are the amounts reported in the total column easily traceable to the corresponding column in the basic financial statements?			
C. If a discretely presented component unit does not issue a separate report, is all of the fund information normally required by GAAP provided in the Financial Section of the primary government's Annual Comprehensive Financial Report? (GASBS 14: 50; eGAAFR, chapter 33, page 638)			
D. Are combining statements organized into subsections on the basis of fund category (i.e., governmental funds) and fund type (i.e., non-major enterprise funds, internal service funds, and each fiduciary fund type)? (eGAAFR, chapter 33, page 635)			
1. Is each subsection separated by a divider page?			

Checklist Questions	Yes	No	N/A
2. If the nature and purpose of each individual fund is not clear from its name, does the divider page provide the needed information?			
E. If individual fund financial statements are presented, are they located in the subsection to which they relate? (eGAAFR, chapter 33, pages 636-638)			
1. Are they placed behind the combining financial statements?			
2. Are they sequenced in the same order as the related columns in the combining financial statements?			
F. If the financial reporting district includes blended component units, has the school district treated each of the non-major funds of the blended component units as a separate fund of the primary government in the combining statements? (eGAAFR, chapter 6, page 107)			
G. If the financial reporting district includes blended component units, has the school district re-classified the general funds of the component units as special revenue funds? (GASBS 14: 54; eGAAFR, chapter 6, page 107)			
H. If individual fund financial statements are presented, do they provide additional information not already included in the combining financial statements? (eGAAFR, chapter 33, page 637)			
I. If the budgetary comparisons included within the basic financial statements or RSI for the general fund and annually budgeted major special revenue funds do not demonstrate compliance at the legal level of budgetary control, does the governmental fund subsection of the Financial Section provide budgetary comparison schedules that do achieve this objective? (Cod.Sec.2400.104; eGAAFR, chapter 33, page 637)			
J. Does the governmental fund subsection of the Financial Section provide budgetary comparison schedules that demonstrate compliance at the legal level of budgetary control for all other governmental funds with legally adopted annual budgets? (Cod.Sec.2400.104-105; eGAAFR, chapter 33, page 637)			
K. Do all budgetary schedules present information using the budgetary basis of accounting? (eGAAFR, chapter 33)			
L. If combining and individual statements and schedules are presented, do they refrain from referencing the notes to the basic financial statements? (eGAAFR, chapter 33, pages 636-638)			
STATISTICAL SECTION			
A. Does the report include a Statistical Section? (Cod.Sec.2800; eGAAFR, chapter 35)			
B. Does the Statistical Section separately present net position of governmental activities, business-type activities, and the total primary government by the three individual components of net position (i.e., net investment in capital assets, debt; restricted; and unrestricted)? (GASBS 44: 9; eGAAFR, chapter 35, page 651)			
C. Does the Statistical Section separately present the changes in net position of governmental activities, business-type activities, and the total primary government? (GASBS 44: 10-11; eGAAFR, chapter 35, page 651). If so:			
1. Are expenses reported by function, program, or identifiable activity?			
2. Are program revenues reported by category (i.e., charges for services, operating grants and contributions, and capital grants and contributions)?			
a. Are the most significant charges for services revenues presented by function, program, or identifiable activity?			

Checklist Questions	Yes	No	N/A
3. Does the table present total net (expense) revenue?			
4. Does the table present general revenues and other changes in net position by type?			
5. Does the table present the total change in net position?			
D. Does the Statistical Section separately present information on the fund balances for the general fund and all other governmental funds in the aggregate? (GASBS 44: 12; eGAAFR, chapter 35, page 652). If so:			
1. Does the table separately present nonspendable, restricted, committed, assigned and unassigned fund balance? (GASBS 54)			
E. Does the Statistical Section present changes in fund balances for governmental funds? (GASBS 44: 12; eGAAFR, chapter 35, page 653). If so:			
1. Are revenues reported by source?			
2. Are expenditures reported by function?			
a. Are debt service principal and interest expenditures shown separately?			
b. Is a ratio of total debt service expenditures to noncapital expenditures presented?			
3. Does the table include other financing sources and uses and other changes in fund balance by type?			
4. Does the table present the total change in fund balances?			
F. Does the Statistical Section present information for the major components of the revenue base of the government's most significant source of own-source revenue? (GASBS 44: 14-15; Q&A 9.12.4, 9.13.4, 9.15.3; eGAAFR, chapter 35, page 654)			
1. Does the table present the direct rate applied to the revenue base?			
2. If information is provided for a property tax, does the table present the assessed value by major component (e.g., residential, commercial) and the total estimated actual value of the taxable property?			
3. If the school district does not include the estimated actual value of property, is there an explanation on the face of the table why that is the case?			
G. Does the Statistical Section present each individual direct rate applied to the revenue base for the government's most significant own-source revenue and the total of those rates, as well as the rates of overlapping governments that are applied to that same revenue base? (GASBS 44: 16; eGAAFR, chapter 35, pages 654-657)			
1. If a property tax is presented, are the direct rates those that relate to the taxes payable by taxpayers for the same year?			
2. If the school district has a restriction on its ability to raise its direct rates, is that limitation disclosed on the face of the table of direct and overlapping revenue rates?			
H. Does the Statistical Section present information about the payers or remitters, as appropriate, for the school district's largest own-source revenue? (GASBS 44: 19-20; Q&A 9.22.1, 9.22.3; eGAAFR, chapter 35, page 657)			
1. Is the information presented for the current-fiscal period and the fiscal period ended nine years prior?			
2. Does the table include the 10 largest payers or remitters unless fewer are required to reach 50 percent of the total revenue base or total taxes levied?			

Checklist Questions	Yes	No	N/A
3. Does the table include the amount of revenue base attributable to each or the actual taxes levied on each and the percentage of each amount relative to the total revenue base of the total taxes levied?			
I. Does the Statistical Section present information for the school district's property taxes? (GASBS 44: 21; eGAAFR, chapter 35, page 657). If so:			
1. Is the amount of property taxes levied for each period presented?			
2. Does the table include the amount of levy collected prior to the end of the period for which it is levied and the percentage that those collections represent of the total levy?			
3. Does the table include the amount of collections in subsequent periods, the total amount of the levy collected to date, and the percentage of the total levy collected to date?			
J. Does the Statistical Section separately present by type the outstanding debt of governmental activities and business-type activities, as well as include the total outstanding debt for the primary government? (GASBS 44: 23-26; Q&A 9.24.1, 9.24.2, 9.26.1, 9.27.1, 9.27.2; eGAAFR, chapter 35, page 658). If so:			
1. Does the statistical table include the ratio of total outstanding debt to personal income?			
2. Does the statistical table include total personal income if not already presented with other demographic information?			
3. Does the statistical table include the amount of total outstanding debt per capita?			
K. Does the Statistical Section present data on net bonded debt that will be repaid by general government resources? (GASBS 44: 25-26; Q&A 9.28.2; eGAAFR, chapter 35, page 659)			
1. Are amounts for each type of outstanding debt separately presented along with the total of all debt outstanding?			
2. If the school district has accumulated resources that are restricted for the repayment of outstanding debt principal, are those amounts separately presented and deducted from the total outstanding debt to arrive at the amount of net general bonded debt?			
3. Is a ratio of general bonded debt or net general bonded debt (when it is presented) to estimated actual value of taxable property included?			
4. Is general bonded debt or net general bonded debt (when it is presented) per capita included?			
L. Does the Statistical Section present information about direct and overlapping debt for governmental activities? (GASBS 44: 27-28; eGAAFR, chapter 35, page 659). If so, does the statistical table include each of the following for the current year:			
1. The total for each type of outstanding debt?			
2. The percentage of overlap between the reporting government and the overlapping governments?			
3. An explanation of the method used to determine the percentage of overlap for each type of debt?			
4. The amount of overlapping debt (i.e., the overlap percentage times the outstanding debt?)			
5. The total of the overlapping debt amounts?			
6. The total direct debt of the reporting government?			
7. The total amount of direct and overlapping debt?			

Checklist Questions	Yes	No	N/A
M. If the school district is subject to a legal debt limit, does the Statistical Section present the calculation of the school district's legal debt margin for the current year? (GASBS 44: 29; eGAAFR, chapter 35, page 660)			
1. Does the Statistical Section present each of the following items for the last 10 years:			
a. The debt limit amount?			
b. Total net debt applicable to the limit?			
c. The legal debt margin amount?			
d. A ratio of either:			
i. The legal debt margin to the debt limit, or			
ii. The total net debt applicable to the debt limit itself?			
N. Does the Statistical Section include coverage information for non-general obligation debt that is secured by a pledged revenue stream? (GASBS 44: 30; eGAAFR, chapter 35, page 661). If so, does the statistical table include all of the following:			
1. Separate information for each type of debt outstanding?			
2. The gross amount of pledged revenues and, if applicable, the subtraction of specific operating expenses in the amount of net available revenues?			
3. The amount of debt service principal and interest requirements?			
4. The coverage ratio (i.e., net available revenue divided by the total debt service requirements)?			
5. A description of the nature of the revenue pledged for each type of debt?			
O. Does the Statistical Section present demographic and economic indicators? (GASBS 44: 32-33; eGAAFR, chapter 35, page 661). If yes, are the following items included:			
1. Population?			
2. Total personal income (if not presented with the ratios of outstanding debt)?			
3. Per capita personal income?			
4. The unemployment rate?			
P. Does the Statistical Section provide information about the principal employers in the school district's jurisdiction? (GASBS 44: 34; Q&A 9.34.1; eGAAFR, chapter 35, page 662). If so:			
1. Are the total employees and the percentage of total employment that each listed employer represents presented?			
2. Are the 10 largest employers presented, unless fewer are required to reach 50 percent of total employment?			
3. Is the information presented for the current-fiscal period and the fiscal period ended nine years prior?			
Q. Does the Statistical Section provide operating information for the school district? (GASBS 44: 35-38; eGAAFR, chapter 35, page 662-663). If so, are the following types of information presented:			
1. The number of the school district's employees by function or identifiable activity, as applicable?			

Checklist Questions	Yes	No	N/A
2. Indicators of the level of demand for services by function or identifiable activity, as applicable?			
3. Available information about the volume, usage, or nature of the school district's capital assets by function or identifiable activity, as applicable?			
R. Does the Statistical Section discuss the methods used to produce the information it contains, as well as any significant assumptions that were made in the preparation of the information? (GASBS 44: 41; eGAAFR, chapter 35, page 664)			
S. Does the Statistical Section include appropriate analytical and educational explanations? (GASBS 44: 42; Q&A 9.47.1; eGAAFR, chapter 35, page 664)			
T. Do the amounts reported in statistical tables agree with related amounts in the Introductory and Financial Sections?			
U. Does the report indicate the source(s) of all non-accounting data included in the statistical tables? (GASBS 44: 41; eGAAFR, chapter 35, page 664)			
V. If fewer than 10 years of data are presented in a statistical table that requires 10 years of data, is the reason disclosed on the table? (GASBS 44: 7).			
W. Is the Statistical Section preceded by a narrative explanation of each of the five sections and their objectives? (eGAAFR, chapter 35, page 664)			