

# How the GOP tax bills hurt **Florida**

## Both bills increase taxes on many working- and middle-class families

- **1,254,000 filers** in the bottom 80% of the income distribution in Florida would see a tax hike in 2027 in the House bill<sup>55</sup>
- **3,327,700 filers** in the bottom 80% of the income distribution in Florida would see a tax hike in 2027 in the Senate bill<sup>56</sup>

## The tax bills cut Medicare, lead to coverage losses, and increase health care premiums<sup>57</sup>

- The House bill would cut **\$2,054 million** from Medicare next year in Florida
- By 2025, there would be **873,000 more uninsured people** in Florida
- A typical, unsubsidized family of four in Florida would see marketplace premiums increase by an extra **\$1,860** in 2019

## Key deductions for residents in Florida are at risk of being eliminated<sup>58</sup>

- **634,306 filers** in Florida claimed an average of **\$10,157** in medical expense deductions in 2014
- **573,525 filers** in Florida claimed an average of **\$1,022** in student loan interest deductions in 2014

## Housing would become more expensive

- **2,083,320 filers** in Florida claimed an average of **\$6,984** in state and local tax deductions in 2014<sup>59</sup>
- Home prices would fall more than **10%** in the short term<sup>60</sup>

---

<sup>55</sup> <https://itep.org/housetaxplan/>

<sup>56</sup> <https://itep.org/senatetaxplan/>

<sup>57</sup> <https://www.americanprogress.org/issues/healthcare/news/2017/11/16/442906/senate-tax-bill-threatens-access-health-care/>

<sup>58</sup> <https://www.irs.gov/advocate/reports-to-congress>

<sup>59</sup> <http://www.taxpolicycenter.org/statistics/state-and-local-tax-deduction>

<sup>60</sup> <http://narfocus.com/billdatabase/clientfiles/172/21/2888.pdf>