

How the GOP tax bills hurt **South Carolina**

Both bills increase taxes on many working- and middle-class families

- **282,000 filers** in the bottom 80% of the income distribution in South Carolina would see a tax hike in 2027 in the House bill²⁴¹
- **736,000 filers** in the bottom 80% of the income distribution in South Carolina would see a tax hike in 2027 in the Senate bill²⁴²

The tax bills cut Medicare, lead to coverage losses, and increase health care premiums²⁴³

- The House bill would cut **\$403 million** from Medicare next year in South Carolina
- By 2025, there would be **188,000 more uninsured people** in South Carolina
- A typical, unsubsidized family of four in South Carolina would see marketplace premiums increase by an extra **\$2,080** in 2019

Key deductions for residents in South Carolina are at risk of being eliminated²⁴⁴

- **138,571 filers** in South Carolina claimed an average of **\$9,077** in medical expense deductions in 2014
- **156,072 filers** in South Carolina claimed an average of **\$1,061** in student loan interest deductions in 2014

Housing would become more expensive

- **572,260 filers** in South Carolina claimed an average of **\$8,255** in state and local tax deductions in 2014²⁴⁵
- Home prices would fall more than **10%** in the short term²⁴⁶

²⁴¹ <https://itep.org/housetaxplan/>

²⁴² <https://itep.org/senatetaxplan/>

²⁴³ <https://www.americanprogress.org/issues/healthcare/news/2017/11/16/442906/senate-tax-bill-threatens-access-health-care/>

²⁴⁴ <https://www.irs.gov/advocate/reports-to-congress>

²⁴⁵ <http://www.taxpolicycenter.org/statistics/state-and-local-tax-deduction>

²⁴⁶ <http://narfocus.com/billdatabase/clientfiles/172/21/2888.pdf>