

# How the GOP tax bills hurt **Ohio**

## Both bills increase taxes on many working- and middle-class families

- **703,000 filers** in the bottom 80% of the income distribution in Ohio would see a tax hike in 2027 in the House bill<sup>211</sup>
- **1,436,000 filers** in the bottom 80% of the income distribution in Ohio would see a tax hike in 2027 in the Senate bill<sup>212</sup>

## The tax bills cut Medicare, lead to coverage losses, and increase health care premiums<sup>213</sup>

- The House bill would cut **\$1,002 million** from Medicare next year in Ohio
- By 2025, there would be **433,000 more uninsured people** in Ohio
- A typical, unsubsidized family of four in Ohio would see marketplace premiums increase by an extra **\$1,480** in 2019

## Key deductions for residents in Ohio are at risk of being eliminated<sup>214</sup>

- **259,359 filers** in Ohio claimed an average of **\$10,677** in medical expense deductions in 2014
- **495,172 filers** in Ohio claimed an average of **\$1,126** in student loan interest deductions in 2014

## Housing would become more expensive

- **1,469,600 filers** in Ohio claimed an average of **\$10,026** in state and local tax deductions in 2014<sup>215</sup>
- Home prices would fall more than **10%** in the short term<sup>216</sup>

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<sup>211</sup> <https://itep.org/housetaxplan/>

<sup>212</sup> <https://itep.org/senatetaxplan/>

<sup>213</sup> <https://www.americanprogress.org/issues/healthcare/news/2017/11/16/442906/senate-tax-bill-threatens-access-health-care/>

<sup>214</sup> <https://www.irs.gov/advocate/reports-to-congress>

<sup>215</sup> <http://www.taxpolicycenter.org/statistics/state-and-local-tax-deduction>

<sup>216</sup> <http://narfocus.com/billdatabase/clientfiles/172/21/2888.pdf>