

# How the GOP tax bills hurt **Idaho**

## Both bills increase taxes on many working- and middle-class families

- **95,000 filers** in the bottom 80% of the income distribution in Idaho would see a tax hike in 2027 in the House bill<sup>73</sup>
- **224,400 filers** in the bottom 80% of the income distribution in Idaho would see a tax hike in 2027 in the Senate bill<sup>74</sup>

## The tax bills cut Medicare, lead to coverage losses, and increase health care premiums<sup>75</sup>

- The House bill would cut **\$102 million** from Medicare next year in Idaho
- By 2025, there would be **74,000 more uninsured people** in Idaho
- A typical, unsubsidized family of four nationally would see marketplace premiums increase by an extra **\$1,990** in 2019

## Key deductions for residents in Idaho are at risk of being eliminated<sup>76</sup>

- **49,749 filers** in Idaho claimed an average of **\$9,236** in medical expense deductions in 2014
- **63,041 filers** in Idaho claimed an average of **\$1,003** in student loan interest deductions in 2014

## Housing would become more expensive

- **195,520 filers** in Idaho claimed an average of **\$8,301** in state and local tax deductions in 2014<sup>77</sup>
- Home prices would fall more than **10%** in the short term<sup>78</sup>

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<sup>73</sup> <https://itep.org/housetaxplan/>

<sup>74</sup> <https://itep.org/senatetaxplan/>

<sup>75</sup> <https://www.americanprogress.org/issues/healthcare/news/2017/11/16/442906/senate-tax-bill-threatens-access-health-care/>

<sup>76</sup> <https://www.irs.gov/advocate/reports-to-congress>

<sup>77</sup> <http://www.taxpolicycenter.org/statistics/state-and-local-tax-deduction>

<sup>78</sup> <http://narfocus.com/billdatabase/clientfiles/172/21/2888.pdf>