

How the GOP tax bills hurt **Missouri**

Both bills increase taxes on many working- and middle-class families

- **325,000 filers** in the bottom 80% of the income distribution in Missouri would see a tax hike in 2027 in the House bill¹⁵¹
- **700,600 filers** in the bottom 80% of the income distribution in Missouri would see a tax hike in 2027 in the Senate bill¹⁵²

The tax bills cut Medicare, lead to coverage losses, and increase health care premiums¹⁵³

- The House bill would cut **\$501 million** from Medicare next year in Missouri
- By 2025, there would be **228,000 more uninsured people** in Missouri
- A typical, unsubsidized family of four in Missouri would see marketplace premiums increase by an extra **\$2,120** in 2019

Key deductions for residents in Missouri are at risk of being eliminated¹⁵⁴

- **165,001 filers** in Missouri claimed an average of **\$10,049** in medical expense deductions in 2014
- **247,497 filers** in Missouri claimed an average of **\$1,062** in student loan interest deductions in 2014

Housing would become more expensive

- **719,280 filers** in Missouri claimed an average of **\$9,374** in state and local tax deductions in 2014¹⁵⁵
- Home prices would fall more than **10%** in the short term¹⁵⁶

¹⁵¹ <https://itep.org/housetaxplan/>

¹⁵² <https://itep.org/senatetaxplan/>

¹⁵³ <https://www.americanprogress.org/issues/healthcare/news/2017/11/16/442906/senate-tax-bill-threatens-access-health-care/>

¹⁵⁴ <https://www.irs.gov/advocate/reports-to-congress>

¹⁵⁵ <http://www.taxpolicycenter.org/statistics/state-and-local-tax-deduction>

¹⁵⁶ <http://narfocus.com/billdatabase/clientfiles/172/21/2888.pdf>