

How the GOP tax bills hurt **Vermont**

Both bills increase taxes on many working- and middle-class families

- **31,000 filers** in the bottom 80% of the income distribution in Vermont would see a tax hike in 2027 in the House bill²⁷¹
- **84,200 filers** in the bottom 80% of the income distribution in Vermont would see a tax hike in 2027 in the Senate bill²⁷²

The tax bills cut Medicare, lead to coverage losses, and increase health care premiums²⁷³

- The House bill would cut **\$51 million** from Medicare next year in Vermont
- By 2025, there would be **26,000 more uninsured people** in Vermont
- A typical, unsubsidized family of four nationally would see marketplace premiums increase by an extra **\$1,990** in 2019

Key deductions for residents in Vermont are at risk of being eliminated²⁷⁴

- **16,493 filers** in Vermont claimed an average of **\$10,811** in medical expense deductions in 2014
- **40,616 filers** in Vermont claimed an average of **\$1,059** in student loan interest deductions in 2014

Housing would become more expensive

- **88,480 filers** in Vermont claimed an average of **\$11,844** in state and local tax deductions in 2014²⁷⁵
- Home prices would fall more than **10%** in the short term²⁷⁶

²⁷¹ <https://itep.org/housetaxplan/>

²⁷² <https://itep.org/senatetaxplan/>

²⁷³ <https://www.americanprogress.org/issues/healthcare/news/2017/11/16/442906/senate-tax-bill-threatens-access-health-care/>

²⁷⁴ <https://www.irs.gov/advocate/reports-to-congress>

²⁷⁵ <http://www.taxpolicycenter.org/statistics/state-and-local-tax-deduction>

²⁷⁶ <http://narfocus.com/billdatabase/clientfiles/172/21/2888.pdf>