

# How the GOP tax bills hurt **Massachusetts**

## Both bills increase taxes on many working- and middle-class families

- **546,000 filers** in the bottom 80% of the income distribution in Massachusetts would see a tax hike in 2027 in the House bill<sup>127</sup>
- **955,400 filers** in the bottom 80% of the income distribution in Massachusetts would see a tax hike in 2027 in the Senate bill<sup>128</sup>

## The tax bills cut Medicare, lead to coverage losses, and increase health care premiums<sup>129</sup>

- The House bill would cut **\$609 million** from Medicare next year in Massachusetts
- By 2025, there would be **277,000 more uninsured people** in Massachusetts
- A typical, unsubsidized family of four nationally would see marketplace premiums increase by an extra **\$1,990** in 2019

## Key deductions for residents in Massachusetts are at risk of being eliminated<sup>130</sup>

- **193,544 filers** in Massachusetts claimed an average of **\$11,053** in medical expense deductions in 2014
- **336,005 filers** in Massachusetts claimed an average of **\$1,147** in student loan interest deductions in 2014

## Housing would become more expensive

- **1,228,070 filers** in Massachusetts claimed an average of **\$14,761** in state and local tax deductions in 2014<sup>131</sup>
- Home prices would fall more than **10%** in the short term<sup>132</sup>

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<sup>127</sup> <https://itep.org/housetaxplan/>

<sup>128</sup> <https://itep.org/senatetaxplan/>

<sup>129</sup> <https://www.americanprogress.org/issues/healthcare/news/2017/11/16/442906/senate-tax-bill-threatens-access-health-care/>

<sup>130</sup> <https://www.irs.gov/advocate/reports-to-congress>

<sup>131</sup> <http://www.taxpolicycenter.org/statistics/state-and-local-tax-deduction>

<sup>132</sup> <http://narfocus.com/billdatabase/clientfiles/172/21/2888.pdf>