

# How the GOP tax bills hurt **Nevada**

## Both bills increase taxes on many working- and middle-class families

- **160,000 filers** in the bottom 80% of the income distribution in Nevada would see a tax hike in 2027 in the House bill<sup>169</sup>
- **500,800 filers** in the bottom 80% of the income distribution in Nevada would see a tax hike in 2027 in the Senate bill<sup>170</sup>

## The tax bills cut Medicare, lead to coverage losses, and increase health care premiums<sup>171</sup>

- The House bill would cut **\$202 million** from Medicare next year in Nevada
- By 2025, there would be **112,000 more uninsured people** in Nevada
- A typical, unsubsidized family of four in Nevada would see marketplace premiums increase by an extra \$1,730 in 2019

## Key deductions for residents in Nevada are at risk of being eliminated<sup>172</sup>

- **71,524 filers** in Nevada claimed an average of **\$8,737** in medical expense deductions in 2014
- **76,595 filers** in Nevada claimed an average of **\$1,012** in student loan interest deductions in 2014

## Housing would become more expensive

- **319,880 filers** in Nevada claimed an average of **\$5,877** in state and local tax deductions in 2014<sup>173</sup>
- Home prices would fall more than **10%** in the short term<sup>174</sup>

---

<sup>169</sup> <https://itep.org/housetaxplan/>

<sup>170</sup> <https://itep.org/senatetaxplan/>

<sup>171</sup> <https://www.americanprogress.org/issues/healthcare/news/2017/11/16/442906/senate-tax-bill-threatens-access-health-care/>

<sup>172</sup> <https://www.irs.gov/advocate/reports-to-congress>

<sup>173</sup> <http://www.taxpolicycenter.org/statistics/state-and-local-tax-deduction>

<sup>174</sup> <http://narfocus.com/billdatabase/clientfiles/172/21/2888.pdf>