

How the GOP tax bills hurt **North Carolina**

Both bills increase taxes on many working- and middle-class families

- **706,000 filers** in the bottom 80% of the income distribution in North Carolina would see a tax hike in 2027 in the House bill¹⁹⁹
- **1,199,200 filers** in the bottom 80% of the income distribution in North Carolina would see a tax hike in 2027 in the Senate bill²⁰⁰

The tax bills cut Medicare, lead to coverage losses, and increase health care premiums²⁰¹

- The House bill would cut **\$760 million** from Medicare next year in North Carolina
- By 2025, there would be **408,000 more uninsured people** in North Carolina
- A typical, unsubsidized family of four in North Carolina would see marketplace premiums increase by an extra **\$2,510** in 2019

Key deductions for residents in North Carolina are at risk of being eliminated²⁰²

- **308,775 filers** in North Carolina claimed an average of **\$9,438** in medical expense deductions in 2014
- **315,031 filers** in North Carolina claimed an average of **\$1,030** in student loan interest deductions in 2014

Housing would become more expensive

- **1,269,760 filers** in North Carolina claimed an average of **\$9,071** in state and local tax deductions in 2014²⁰³
- Home prices would fall more than **10%** in the short term²⁰⁴

¹⁹⁹ <https://itep.org/housetaxplan/>

²⁰⁰ <https://itep.org/senatetaxplan/>

²⁰¹ <https://www.americanprogress.org/issues/healthcare/news/2017/11/16/442906/senate-tax-bill-threatens-access-health-care/>

²⁰² <https://www.irs.gov/advocate/reports-to-congress>

²⁰³ <http://www.taxpolicycenter.org/statistics/state-and-local-tax-deduction>

²⁰⁴ <http://narfocus.com/billdatabase/clientfiles/172/21/2888.pdf>