

How the GOP tax bills hurt **Iowa**

Both bills increase taxes on many working- and middle-class families

- **165,000 filers** in the bottom 80% of the income distribution in Iowa would see a tax hike in 2027 in the House bill⁹¹
- **297,100 filers** in the bottom 80% of the income distribution in Iowa would see a tax hike in 2027 in the Senate bill⁹²

The tax bills cut Medicare, lead to coverage losses, and increase health care premiums⁹³

- The House bill would cut **\$225 million** from Medicare next year in Iowa
- By 2025, there would be **126,000 more uninsured people** in Iowa
- A typical, unsubsidized family of four in Iowa would see marketplace premiums increase by an extra **\$2,850** in 2019

Key deductions for residents in Iowa are at risk of being eliminated⁹⁴

- **99,873 filers** in Iowa claimed an average of **\$11,542** in medical expense deductions in 2014
- **174,932 filers** in Iowa claimed an average of **\$1,069** in student loan interest deductions in 2014

Housing would become more expensive

- **421,810 filers** in Iowa claimed an average of **\$9,636** in state and local tax deductions in 2014⁹⁵
- Home prices would fall more than **10%** in the short term⁹⁶

⁹¹ <https://itep.org/housetaxplan/>

⁹² <https://itep.org/senatetaxplan/>

⁹³ <https://www.americanprogress.org/issues/healthcare/news/2017/11/16/442906/senate-tax-bill-threatens-access-health-care/>

⁹⁴ <https://www.irs.gov/advocate/reports-to-congress>

⁹⁵ <http://www.taxpolicycenter.org/statistics/state-and-local-tax-deduction>

⁹⁶ <http://narfocus.com/billdatabase/clientfiles/172/21/2888.pdf>