



# FINAL BUDGET

JULY 1, 2022 - JUNE 30, 2023

DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
DEERFIELD, IL 60015 | [WWW.DPS109.ORG](http://WWW.DPS109.ORG)

**DEERFIELD PUBLIC SCHOOLS DISTRICT 109**  
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## **SECTION 1 – EXECUTIVE SUMMARY**

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July 28, 2022

Board of Education  
Deerfield Public Schools District 109  
Deerfield, IL 60015

The 2022-2023 annual budget for Deerfield Public Schools District 109 is submitted for your review. The budget has been prepared to communicate a comprehensive review of the District's financial plan and the result of operations to the Members of the Board of Education, local citizens, and other constituents.

The *operating* budget for FY 2022-23 is **balanced**. Estimated operating revenue of approximately \$58.5 million is planned to exceed operating expenditures of roughly \$57.2 million. This is the eighteenth consecutive budget surplus after fourteen years of deficits.

## Budget Process

The budget is a detailed financial plan for the District, and it covers the fiscal year beginning July 1st through June 30th.

The process of budgeting for the fiscal needs of the district is ongoing, and consists of five phases—planning, preparation, adoption, implementation, and evaluation. The planning phase began in the winter of 2021 when five-year financial projections were presented to the Board of Education. The preparation phase began when the tax levy was approved and filed with the county clerk in November of 2021. The preparation phase continued with administrative conferences at each school where budget guidelines and worksheets were distributed. The information received from budget meetings, coupled with staffing plans for the 2022-2023 school year, were used in preparation of the budget. The tentative budget was presented to the Finance Committee on June 1, 2022, and to the Board of Education on June 16, 2022. The budget was approved for public display, and a hearing was held on July 28, 2022. Following the public hearing, the budget for the 2022-2023 school year was adopted by the Board of Education, and the budget was filed with the Illinois State Board of Education by September 30, 2022.

Budgetary controls are maintained at line-item levels and are an administrative responsibility at cost centers. All actual activity will be compared to the budget and reported to District 109 Administration and the Board of Education in the form of monthly treasurer's reports. Any extraordinary variances will be disclosed in full detail.

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## Governmental Fund Summary

Budgeted revenues and expenditures by fund are summarized below. The district is projected to end the fiscal year with \$31.7 million of reserves. The ending operating fund balance is forecasted to be 38% of operating expenditures; this level of fund balance is considered an appropriate amount by the Illinois State Board of Education and independent industry groups.

Please note that at the time of this publication, fiscal year 2022 revenue, expenditure, and ending fund balance totals are unaudited. Final totals are expected to change modestly once the fiscal year 2022 audit is complete.

Summary of Fund Balances						
All Funds						
	Beginning Balance	Revenue	Expenditure	Excess (Deficit)	Other Financing Sources (Uses)	Ending Balance
Educational	\$19,641,788	\$49,681,680	\$48,430,179	\$1,251,501	(\$1,625,348)	\$19,267,940
Operations and Maintenance	\$1,157,624	\$6,133,584	\$5,578,821	\$554,763	\$0	\$1,712,387
Debt Service	\$1,692,952	\$0	\$1,630,348	(\$1,630,348)	\$408,369	\$470,973
Transportation	\$947,453	\$1,643,313	\$1,930,170	(\$286,857)	\$0	\$660,596
Municipal Retirement	\$363,242	\$1,116,021	\$1,283,835	(\$167,814)	\$0	\$195,428
Capital Projects	\$9,633,122	\$3,081,924	\$4,500,000	(\$1,418,076)	\$1,216,979	\$9,432,025
Working Cash	\$0	\$0	\$0	\$0	\$0	\$0
Tort	\$0	\$0	\$0	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
	<u>\$33,436,180</u>	<u>\$61,656,522</u>	<u>\$63,353,352</u>	<u>(\$1,696,830)</u>	<u>\$0</u>	<u>\$31,739,350</u>

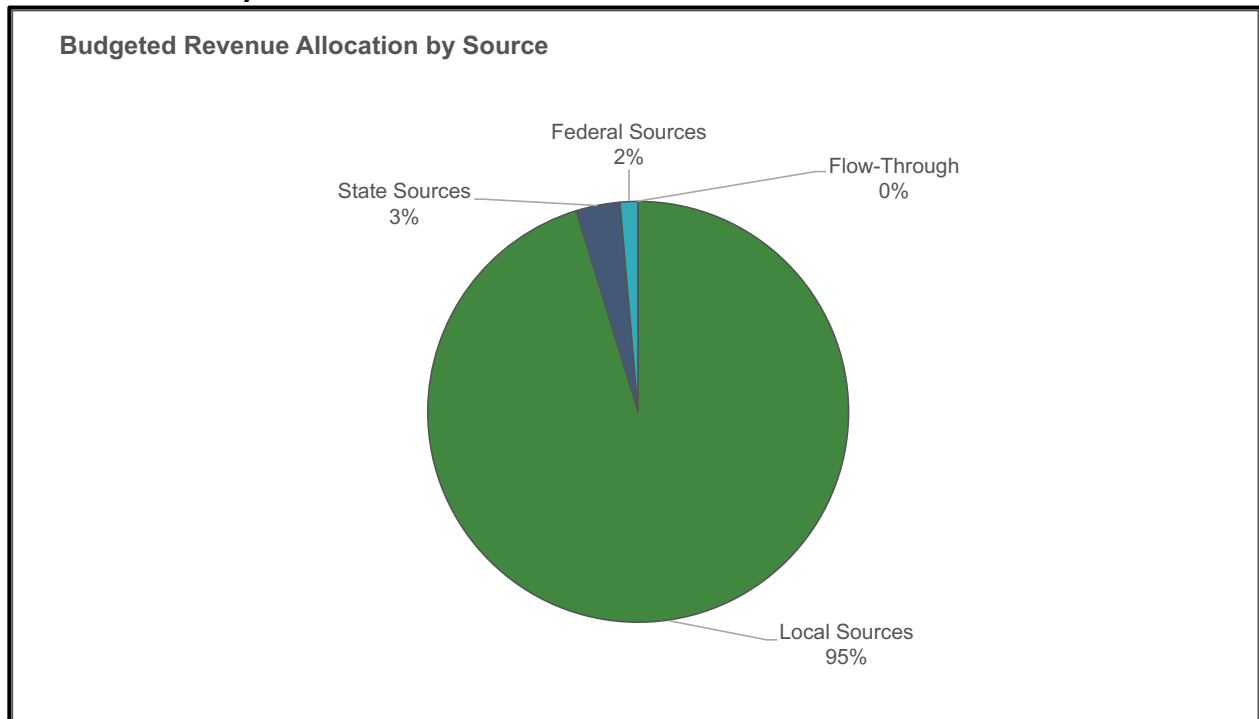
Summary of Fund Balances						
Operating Funds						
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Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Transportation	\$947,453	\$1,643,313	\$1,930,170	(\$286,857)	\$0	\$660,596
Municipal Retirement	\$363,242	\$1,116,021	\$1,283,835	(\$167,814)	\$0	\$195,428
Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$0	\$0	\$0	\$0	\$0	\$0
Tort	\$0	\$0	\$0	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
	<u>\$22,110,107</u>	<u>\$58,574,598</u>	<u>\$57,223,005</u>	<u>\$1,351,593</u>	<u>(\$1,625,348)</u>	<u>\$21,836,352</u>

## Description of Governmental Funds

- Educational Fund – To account for the majority of the instructional and administrative aspects of the District's operations.
- Operations & Maintenance Fund – To account for repair and maintenance of district property.

- Transportation Fund – To account for activity relating to the transportation of students to and from school on a daily basis and for additional interscholastic activities.
- Municipal Retirement/Social Security Fund – To account for the District’s portion of personnel pension costs.
- Debt Service Fund – To account for the District’s bond principal and interest payments.
- Capital Projects Fund – To account for financial resources to be used for the acquisition, construction, or improvement of major capital facilities.
- Fire Prevention & Safety Fund – To be used for capital improvements identified as necessary to maintain healthy and safe buildings.

## Revenue Summary



District revenue is derived from a mixture of Local, State, and Federal sources. Revenue from local sources represents approximately 95% of all revenue in the current budget, and it is comprised primarily of local property taxes.

### Property taxes

Each year the Board of Education must determine how much money needs to be raised through taxation to support the operation of the District for the coming year. This request, called the levy, is made to the Lake County Clerk before the last Tuesday in December.

Property assessments for the year 2021 are payable in 2022. The District is located in Lake County, Illinois, where property taxes are payable in June and September. The amount of the 2021 property tax levy is already known, and it is the intention to use the entire 2021 levy during the 2022-2023 fiscal year.

Local governments can establish tax increment financing (TIF) districts which redirect property taxes in order to spur economic growth. The Downtown Deerfield TIF expired in 2009—adding \$78 million in new property value to the district worth \$1.8 million in annual property tax revenue. In 2009-10, the District also received an extraordinary rebate of excess TIF revenue of \$2 million which was allocated to the Capital Projects fund. Prior tax rebates from this TIF were \$613,000 in 2006-2007, and \$2 million in 2005-06.

In December 2017, the City of Highland Park established a new TIF in the western part of its border, a portion of which lies within District 109's boundary. The TIF may help the City and District by offering incentives to develop antiquated manufacturing and retail property. The TIF agreement protects District 109 with a revenue sharing provision within the TIF agreement; in the event that new development drives an increase in student enrollment, the TIF will reimburse District 109 with a rebate in the amount of the audited per pupil expenditure.

#### **Historical Taxable Property Values, Tax Rates, Extensions, and Collections**

<b>Tax Levy Year</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
<b>EAV (Billions)</b>	\$1.7	\$1.7	\$1.72	\$1.67	\$1.64
<b>Tax Rate (\$ per \$100 EAV)</b>	2.984	3.069	3.119	3.292	3.419
<b>Tax Extension (Millions)</b>	\$52.3	\$52.3	\$53.6	\$55	\$56.6
<b>% Collected</b>	99.86%	99.73%	99.47%	TBD	TBD

Local Property tax growth is limited by a tax cap imposed by the County. This cap limits the increase in property tax extensions using a formula tied to the Consumer Price Index (CPI) with an exception for new property.

The cap can only be exceeded by approval of the voters. On April 5, 2005 a successful referendum to increase the tax rate by 0.350 was passed with the support of two-thirds of the voters. This increase was phased in over the next 4 years.

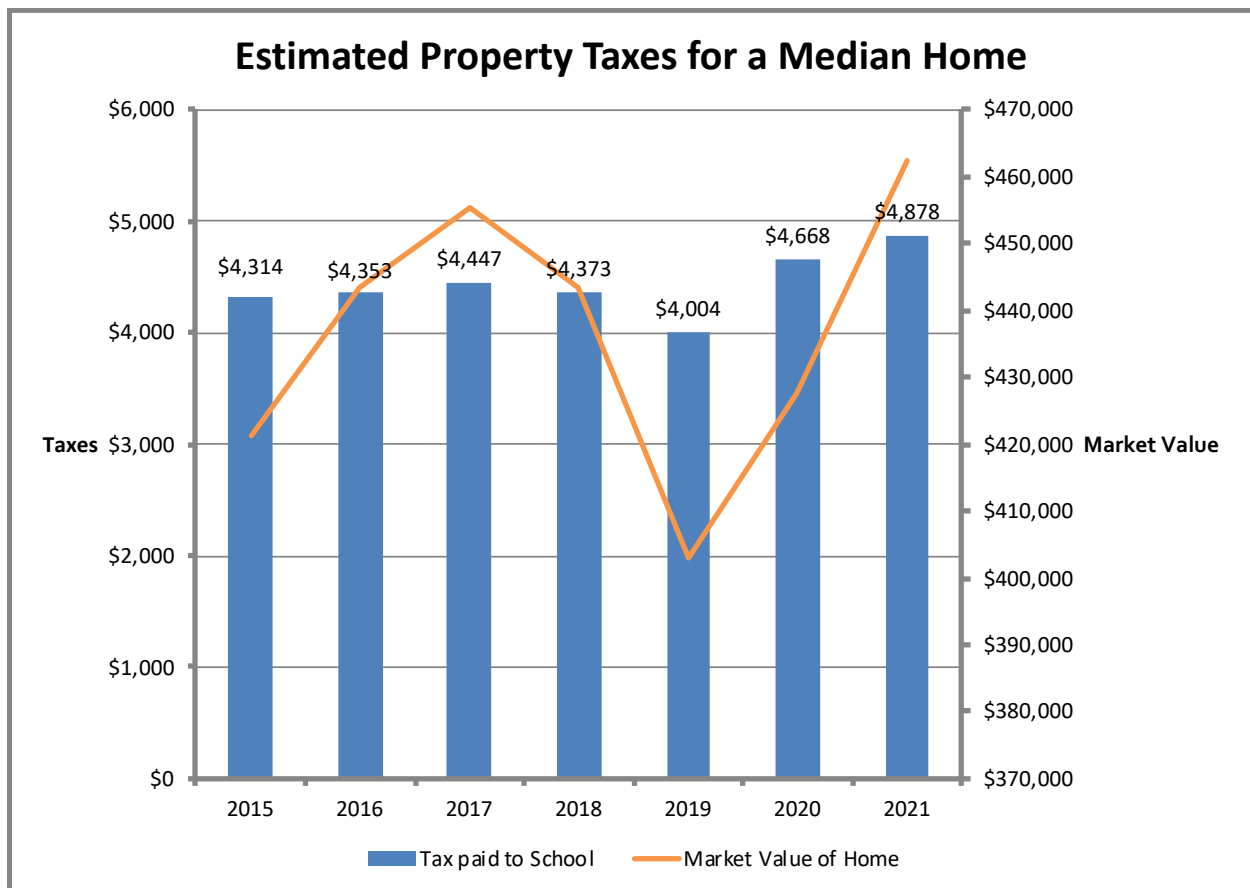
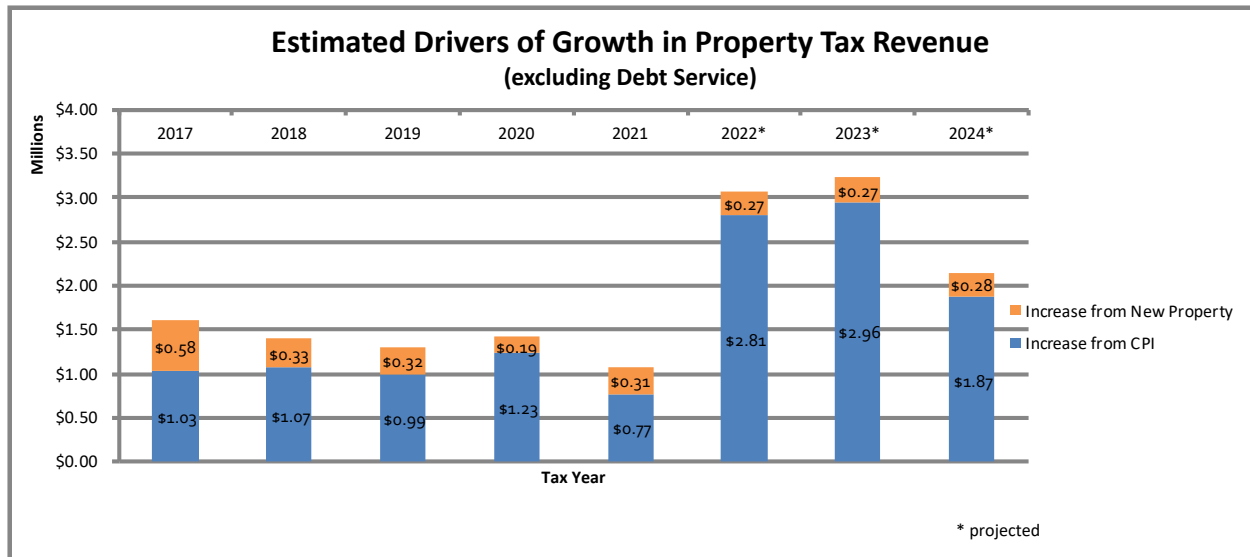
Projections for new property growth and CPI for tax years 2022 through 2025 are conservative—even though current economic indicators suggest CPI may be substantially higher.

	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
<b>CPI</b>	1.4%*	7%*	5%	3%	2%
<b>New Property (Millions)</b>	\$5**	\$5	\$5	\$5	\$5

\*Known

\*\*County has not yet reported actual





## Investment Income

Investment income is projected using an assumed 0.5% rate of return on investments. Interest earnings reflected in the projections are based upon forecasted monthly fund balances.

## Student Fees

Fees are charged at various levels to subsidize programs and services. The District charges fees for materials, transportation, athletics and clubs. Fees are expected to account for 1.5% of Education Fund revenue.

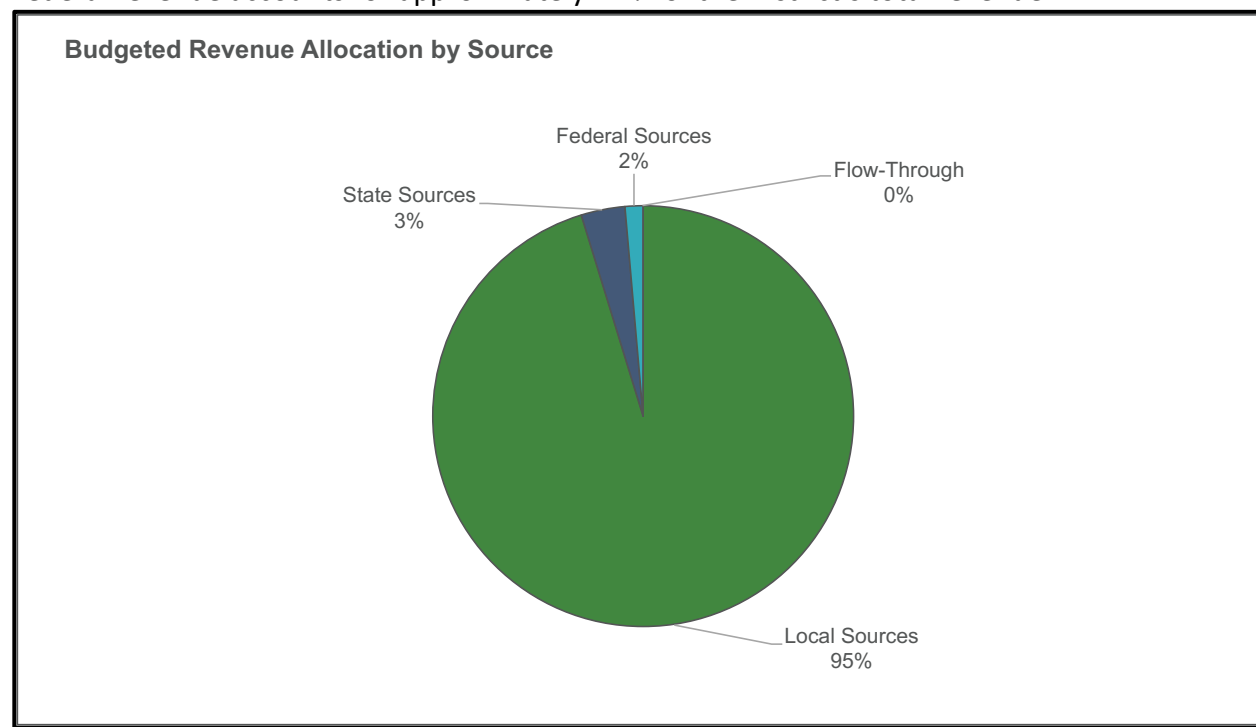
### State Revenue

In 2007-08 the District proactively began allocating General State Aid and, later, replacement taxes (which are a replacement of local revenue collected and disbursed by the State) to the Capital Projects fund instead of the Education fund. This shift reduced the District's reliance on these revenue sources in anticipation that they may diminish or be withdrawn in the future. As a result, extra resources have been available for numerous capital improvements in past years. Additionally, this strategy has minimized the District's exposure to Illinois' worsening fiscal condition.

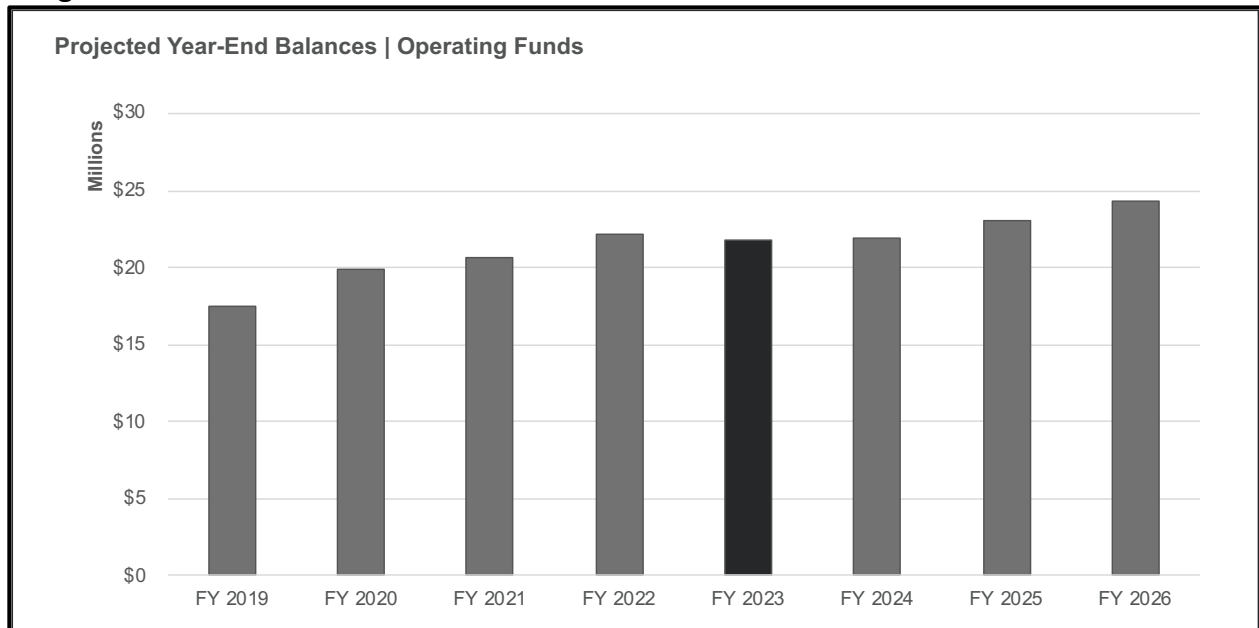
On August 31, 2017, the Evidence-Based Funding for Student Success Act was signed into law. This law enacts evidence-based funding (EBF) and comprehensively changes the way that school districts receive the bulk of state funds. EBF sends more resources to Illinois' most under-resourced students. EBF takes the necessary first steps toward ensuring all schools have the resources they need to provide a safe, rigorous, and well-rounded learning environment for all students. EBF demonstrates new mindsets for understanding the relationship between equity, adequacy, and student outcomes. Currently, State revenue accounts for approximately 3.4% of the District's total revenue.

### Federal Revenue

Federal revenue accounts for approximately 1.4% of the District's total revenue.

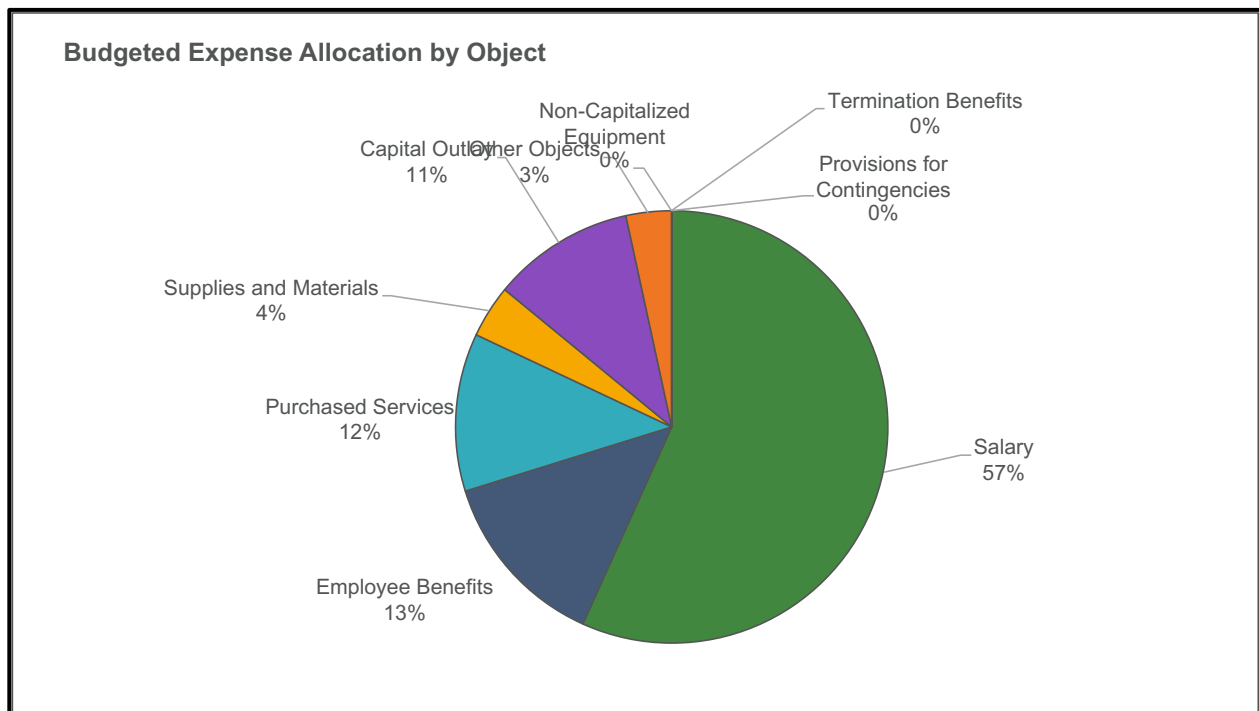


## Budget Forecast



The District's Board of Education philosophy is to adopt balanced operating budgets to ensure that adequate balances are maintained to fund current operations. The pursuit of this philosophy is challenged by the desire to continually provide academic excellence, while being subject to the Property Tax Extension Limitation Act and uncertain State funding.

## Expenditure Summary



Education is inherently labor intensive; salaries and benefits account for roughly seventy percent of expenditures—even though the district purchases maintenance and transportation services. Although enrollment has declined over the past several years—including a marked decline in 202-21 due to the COVID-19 pandemic—staffing has remained relatively stable.

#### **Staffing and Enrollment**

<b>FTE</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23*</b>
<b>Administration</b>	26	26	25	25	25
<b>Teaching Staff</b>	281.9	289.1	292	292.9	295.5
<b>Support Staff</b>	104.1	94	93.5	94.5	97.5
<b>Enrollment (PK-8)</b>	2941	2953	2952	2772	2709

\*Projected

Enrollment is expected to continue to decline. Overall enrollment is projected to have decreased by approximately 9 percent over the past 5 years. Certified staff are budgeted to remain stable in 2022-23.

Total compensation for certified staff is projected to increase by approximately 3%, total compensation for support staff is expected to increase by 6%. Total compensation for administration is expected to increase by 2%.

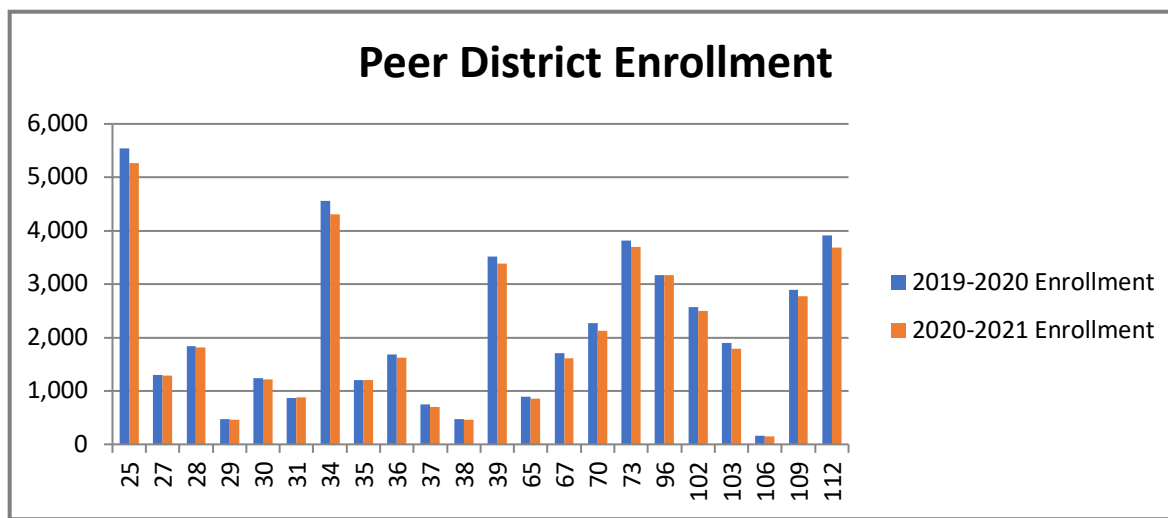
Benefit costs are a significant source of expenditure inflation for many districts. Deerfield Public Schools District 109 belongs to an insurance cooperative, and the district is expected to see an average increase in health insurance costs of 9.6%, and a 3.7% increase in dental premiums. There are additional benefit increases that grow in proportion to salary, as well as marginal increases in some pension contribution rates.

#### **Benchmarking**

The following tables and charts contain statistical data about Deerfield Public Schools District 109. For perspective, these data are benchmarked against a peer districts the Board of Education has identified as similar, and Illinois averages where possible. The peer districts selected for comparison are twenty-one neighboring K-8 districts with similar demographic and socioeconomic profiles—many of whom belong to the True North special education cooperative.

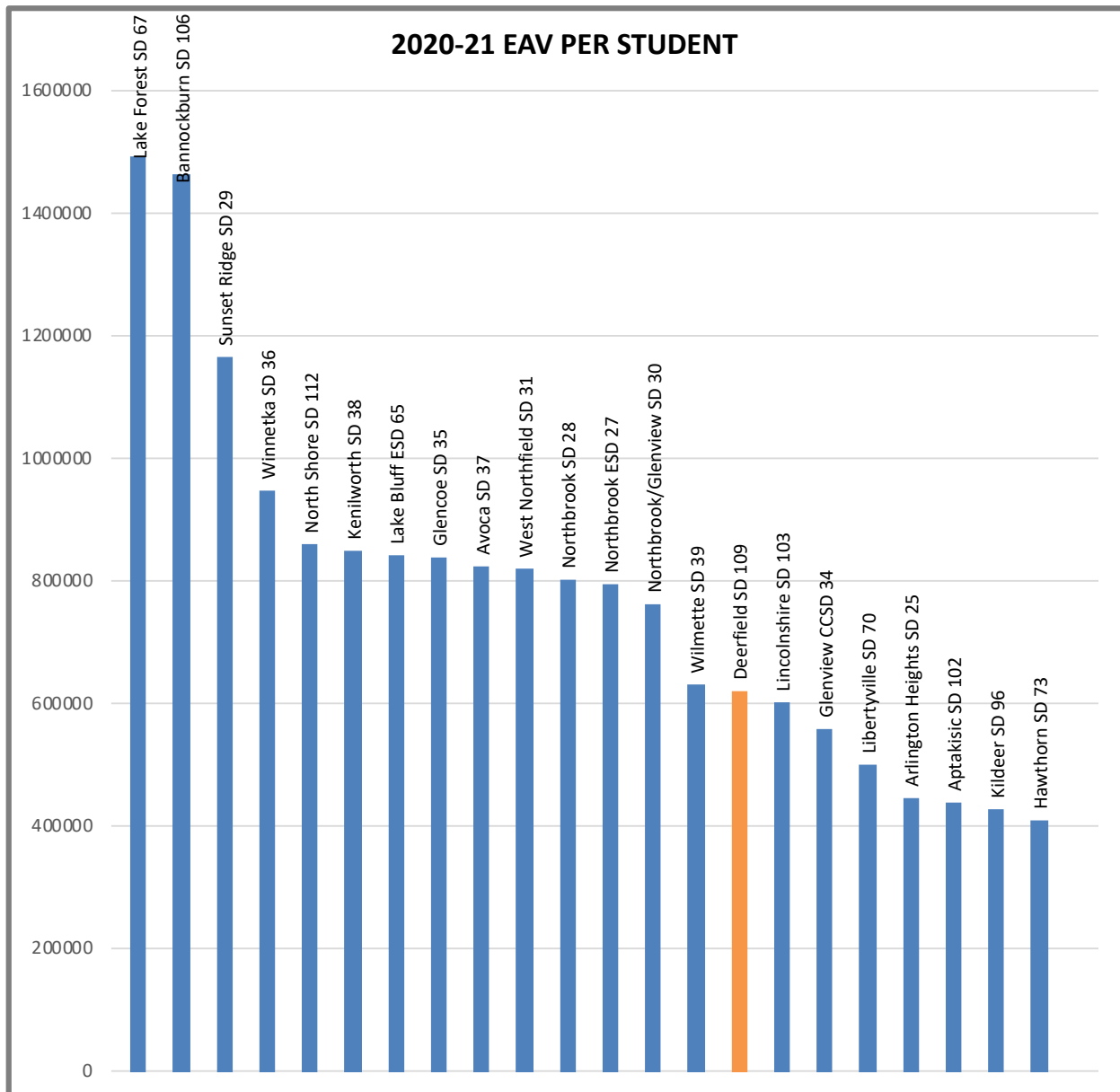
District	2019-2020 Enrollment	2020-2021 Enrollment	% Change
Arlington Heights School District 25	5,541	5,262	-5.04%
Northbrook School District 27	1,300	1,293	-0.54%
Northbrook School District 28	1,833	1,809	-1.31%
Sunset Ridge School District 29	477	466	-2.31%
Northbrook/Glenview District 30	1,238	1,211	-2.18%
West Northfield School District 31	869	883	1.61%
Glenview School District 34	4,561	4,313	-5.44%
Glencoe School District 35	1,208	1,199	-0.75%
Winnetka School District 36	1,679	1,627	-3.10%
Avoca School District 37	747	696	-6.83%
Kenilworth School District 38	473	463	-2.11%
Wilmette School District 39	3,518	3,380	-3.92%
Lake Bluff School District 65	897	859	-4.24%
Lake Forest School District 67	1,705	1,609	-5.63%
Libertyville School District 70	2,265	2,127	-6.09%
Hawthorn CCSD 73	3,812	3,698	-2.99%
Kildeer Countryside SD 96	3,165	3,170	0.16%
Aptakisic School District 102	2,564	2,500	-2.50%
Lincolnshire-Prairie View SD 103	1,899	1,796	-5.42%
Bannockburn School District 106	160	154	-3.75%
Deerfield School District 109	2,853	2,869	0.56%
North Shore School District 112	3,913	3,681	-5.93%

\*Represents K-8 Enrollment Only



### EAV Per Student

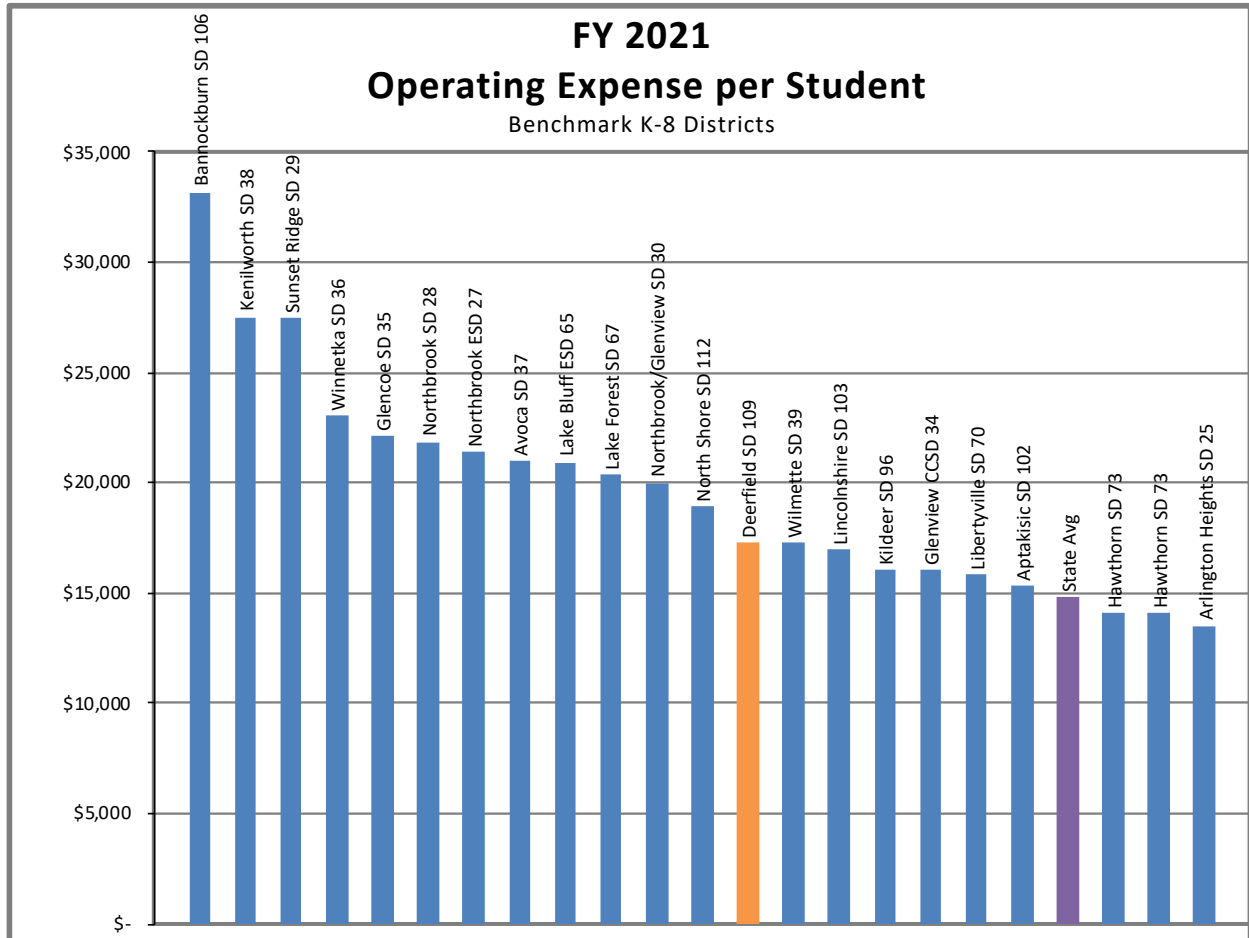
Illinois real property values are determined annually on a calendar year basis. The total value of all taxable real property within the District is known as the Equalized Assessed Value (EAV). Though Deerfield Public Schools District 109 is situated in the northern suburbs of Chicago, where the EAV per student is high relative to the rest of the state, the District has one of the lower operating costs per student compared to neighboring K-8 school districts.





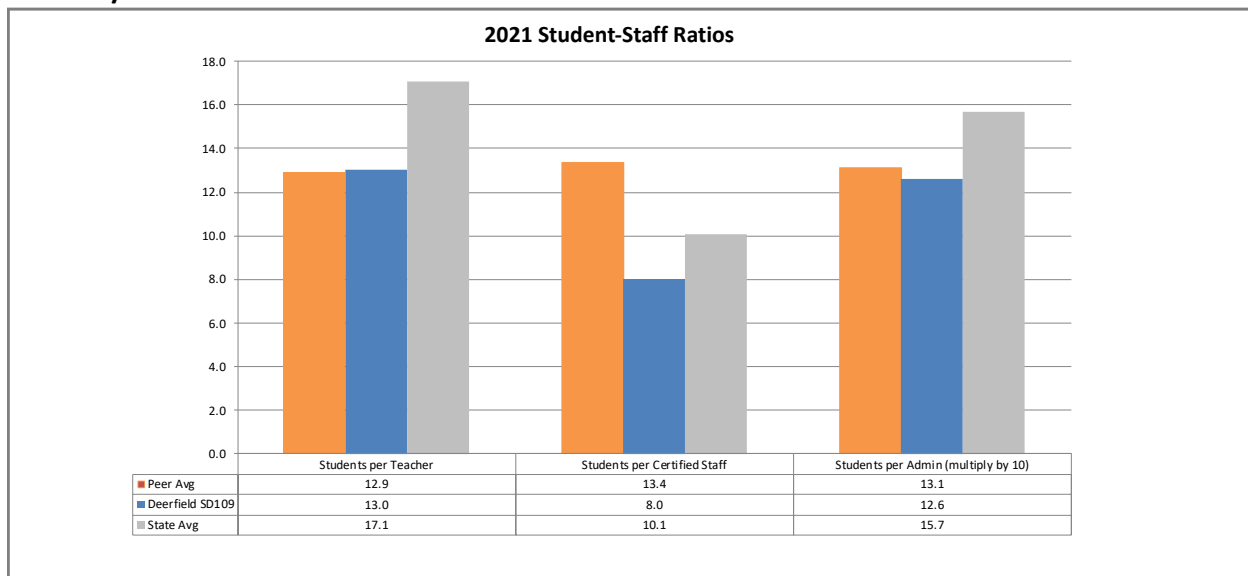
## Operating Expenses Per Student

The Board of Education and the Administration understand they have a responsibility to use the community's tax dollars wisely. The District is proud to maintain one of the lower operating cost per student ratios relative to peer districts in the surrounding communities. This low operating cost is achieved while test scores continue to benchmark far above average.

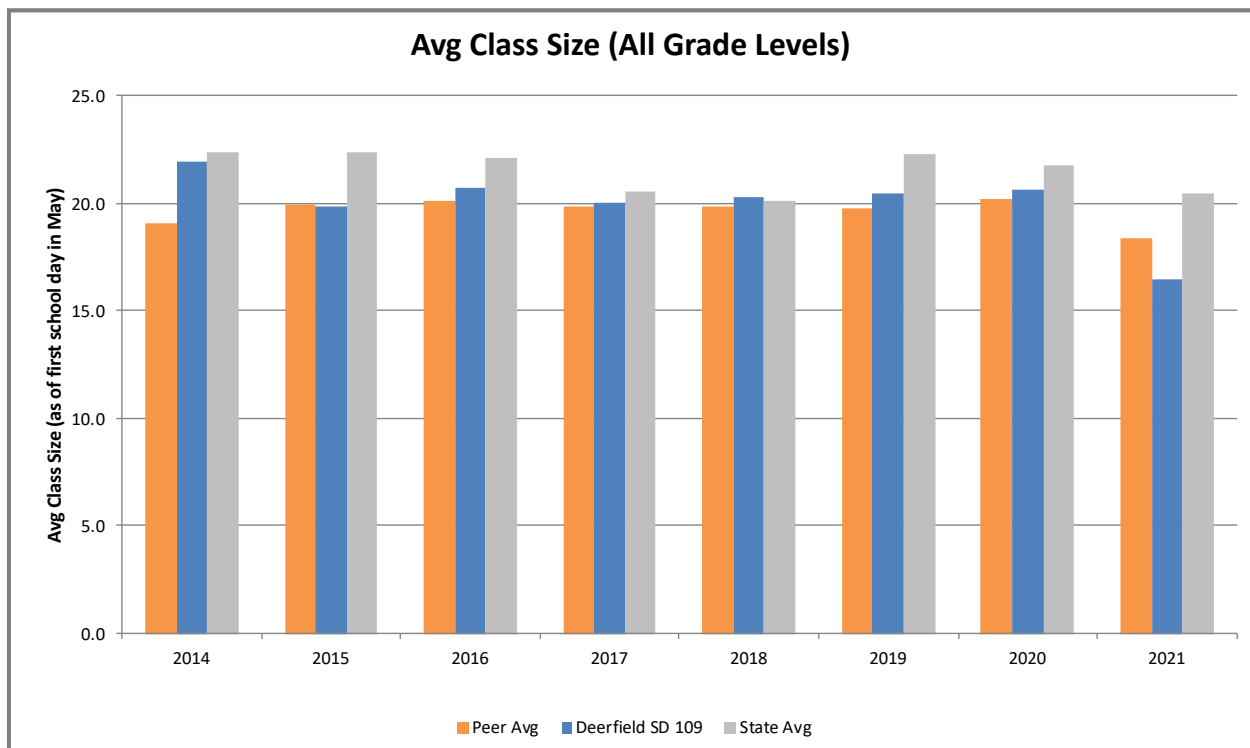
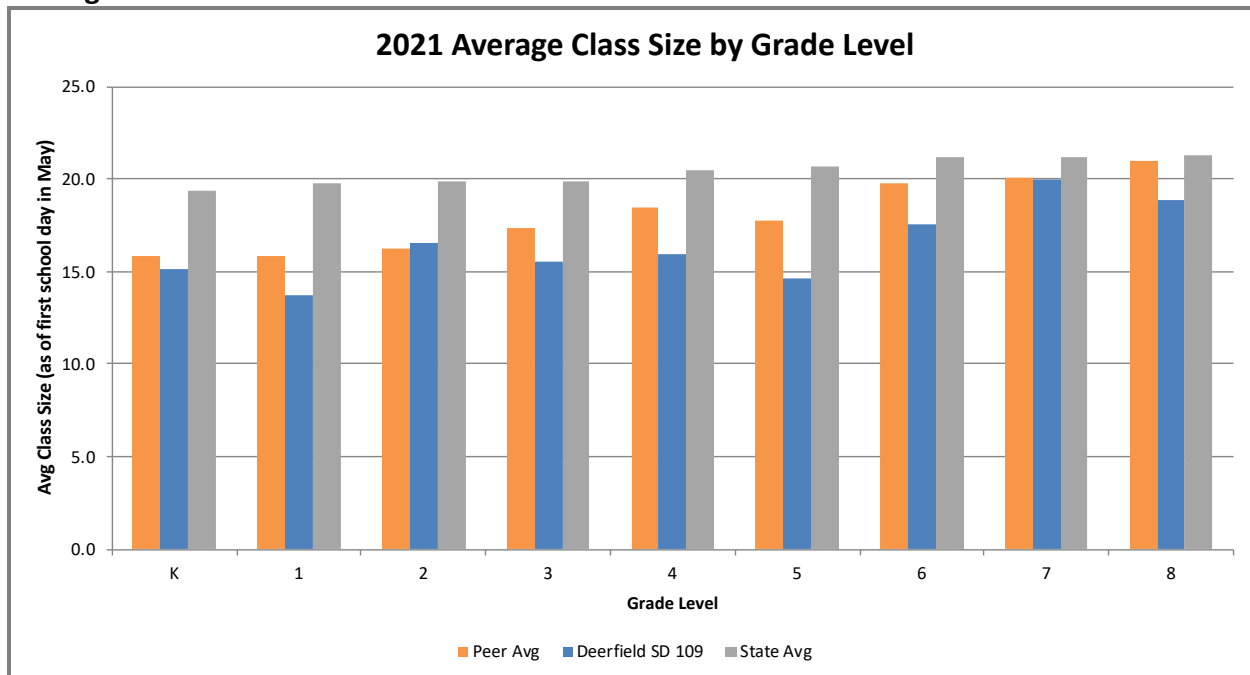


	2021 EAV per Pupil	Commercial-Industrial EAV%	Op Exp per pupil
Bannockburn SD 106	\$ 1,460,119	37%	\$ 33,060
Kenilworth SD 38	\$ 846,323	4%	\$ 27,401
Sunset Ridge SD 29	\$ 1,163,143	25%	\$ 27,384
Winnetka SD 36	\$ 943,280	4%	\$ 22,926
Glencoe SD 35	\$ 833,182	4%	\$ 22,037
Northbrook SD 28	\$ 798,826	41%	\$ 21,756
Northbrook ESD 27	\$ 789,586	19%	\$ 21,257
Avoca SD 37	\$ 821,502	19%	\$ 20,864
Lake Bluff ESD 65	\$ 839,983	9%	\$ 20,813
Lake Forest SD 67	\$ 1,490,093	6%	\$ 20,287
Northbrook/Glenview SD 30	\$ 757,396	26%	\$ 19,899
North Shore SD 112	\$ 854,904	11%	\$ 18,793
<b>Deerfield SD 109</b>	<b>\$ 616,240</b>	<b>19%</b>	<b>\$ 17,186</b>
Wilmette SD 39	\$ 628,655	8%	\$ 17,169
Lincolnshire SD 103	\$ 600,155	27%	\$ 16,831
Kildeer SD 96	\$ 425,759	7%	\$ 15,958
Glenview CCSD 34	\$ 554,189	15%	\$ 15,905
Libertyville SD 70	\$ 497,032	12%	\$ 15,732
Aptakisic SD 102	\$ 434,285	36%	\$ 15,206
State Avg	n/a	31%	\$ 14,747
Hawthorn SD 73	\$ 404,027	27%	\$ 13,960
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Arlington Heights SD 25	\$ 441,129	18%	\$ 13,418

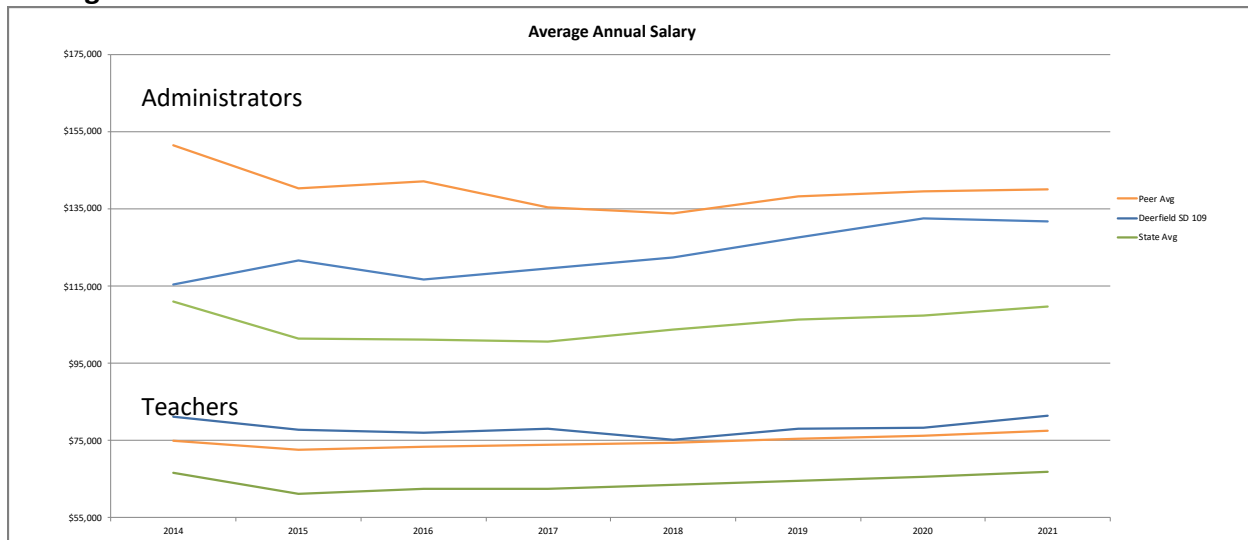
## Student/Teacher Ratio



## Average Class Size



## Average Annual Salaries



## Capital Expenditures

District 109 capital spending priorities are established in collaboration with staff, administration, the Buildings & Grounds Department, the Facilities Development Committee (FDC) of the Board, and the Board of Education.

The 2022-23 budget includes \$4.5 million dollars planned to be spent on needed maintenance and capital improvement projects. Such projects include work to install LED lighting upgrades, the replacement of gym and corridor flooring at several district sites, and completion of the renovation of the Caruso Middle School auditorium.

## Changes In Debt

The total amount of outstanding debt on June 30, 2022 was approximately \$19.4 million—representing 17% of the District's borrowing capacity. Total principal and interest payments for fiscal year 2023 will be \$1,625,348. The total amount of debt outstanding at June 30, 2023 is projected to be approximately \$18.4 million.

Life safety bonds of approximately \$9 million were issued September 23, 2013 and the proceeds were used to satisfy state-mandated life safety work on roofs, parking lots, and HVAC systems. In May of 2015, \$7.5 million of bonds were issued to refinance existing debt at historically low interest rates, and to finance the completion of middle school science lab renovations. In October of 2019, the District again took advantage of favorable market conditions and refinanced Series 2010 bonds to save the District approximately \$2 million over the life of the bond.

Year	Series 2013			Series 2015			Series 2019			Total All Issues		
	Limited Tax Bonds \$8,975,000 - Issued Sept. 23, 2013			Limited Tax Bonds \$9,270,000 - Issued May 14, 2015			Limited Tax Bonds \$2,915,000 - Issued October 1, 2019					
Ending June 30	Int Rate	Principal	Interest	Int Rate	Principal	Interest	Int Rate	Principal	Interest	Total Principal	Total Interest	Total Debt Service
2022		945,000	271,700		-	315,648		-	72,000	945,000	659,348	1,604,348
2023		1,005,000	232,700		-	315,648		-	72,000	1,005,000	620,348	1,625,348
2024		1,060,000	191,400		-	315,648		-	72,000	1,060,000	579,048	1,639,048
2025		1,130,000	147,600		-	315,648		-	72,000	1,130,000	535,248	1,665,248
2026		1,195,000	101,100		-	315,648		-	72,000	1,195,000	488,748	1,683,748
2027		1,275,000	51,700		-	315,648		-	72,000	1,275,000	439,348	1,714,348
2028		655,000	13,100		360,000	310,788		-	72,000	1,015,000	395,888	1,410,888
2029		-	-		1,080,000	291,078		-	72,000	1,080,000	363,078	1,443,078
2030		-	-		1,135,000	260,054		-	72,000	1,135,000	332,054	1,467,054
2031		-	-		1,195,000	225,955		-	72,000	1,195,000	297,955	1,492,955
2032		-	-		1,260,000	188,815		-	72,000	1,260,000	260,815	1,520,815
2033		-	-		1,330,000	143,000		-	72,000	1,330,000	215,000	1,545,000
2034		-	-		1,410,000	88,200		-	72,000	1,410,000	160,200	1,570,200
2035		-	-		1,500,000	30,000		-	72,000	1,500,000	102,000	1,602,000
2036		-	-		-	-		700,000	63,688	700,000	63,688	763,688
2037		-	-		-	-		725,000	46,313	725,000	46,313	771,313
2038		-	-		-	-		735,000	28,063	735,000	28,063	763,063
2039		-	-		-	-		755,000	9,438	755,000	9,438	764,438
Totals		\$ 7,265,000	\$ 1,009,300		\$ 9,270,000	\$ 3,431,774		\$ 2,915,000	\$ 1,155,500	\$ 19,450,000	\$ 5,596,574	\$ 25,046,574
											Amount Available in Debt Service Fund as of June 30, 2022	
											\$ 1,692,351	
											Amount to be Provided for Payment of General Long-Term Debt	
											\$ 23,354,223	

## District Background

District 109 is situated 25 miles north of Chicago and District boundaries cover most of the Village of Deerfield and portions of the Villages of Riverwoods, Bannockburn, and the City of Highland Park. The District has four elementary schools (grades K-5) and two middle schools (grades 6-8). Graduates of District 109 attend Deerfield High School or Township High School District 113.

In 2021-22, District 109 enrolled 2,772 students.

<b>Kipling Elementary</b> 700 Kipling Place Deerfield, IL 60015 Enrollment - 446	<b>South Park Elementary</b> 1421 Hackberry Road Deerfield, IL 60015 Enrollment - 427	<b>Walden Elementary</b> 630 Essex Court Deerfield, IL 60015 Enrollment - 464
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## Major Goals and Objectives

In the 2021-22 school year, District 109 launched “Define 109”—a process to revisit and redefine the mission, vision, and core values of the organization. Define 109 was a months-long project that sought to engage as many 109 stakeholders as possible. The new mission and vision were finalized by the Board of Education on March 17, 2022.

### Mission:

Where **challenging** experiences foster confidence, **collaborative** relationships build community, and **creative** environments ignite curiosity.

*Vision:*

We will develop each student to be emotionally resilient, socially skilled, and academically prepared by forging connections within, across, and beyond our classrooms, and by embracing each student's uniqueness.

With the new mission and vision statements established, the Administration is now engaged in developing a strategic plan to guide the district toward fulfilling the mission and achieving the vision.

**Allocation of Human and Financial Resources to Achieve Strategic Goals**

The District allocates 84%, or \$48.4 million of the \$57.2 million operating funds budget to the Education fund. These funds are further allocated to instructional, support services, and non-programmed charges.

The District spends 68%, or \$32.6 million, of the \$48.4 million Education fund budget on instructional program expenditures. The District provides special education, preschool, gifted programs, world language instruction, and extensive extracurricular opportunities in addition to its rigorous pre K – 8 curriculum.

The District spends 30%, or \$14.2 million of the Education fund budget on support services from social workers, psychologists, speech pathologists, guidance counselors, administration, and instructional coaches.

The District spends the remaining 2%, or \$1.4 million of the \$48.4 million Education fund budget in payment to other local education agencies on programs and residential placements for students who have needs that cannot be served in the District, as well as capital outlay on purchases that continue the availability of 1:1 technology in the curriculum.

The allocation of human and financial resources focuses on providing the best combination of instructional and support services. All children in Deerfield Public Schools District 109 are entitled to a superior education that enhances their quality of life, and maximizes their chances for success.

**Academic Results**

The "School Report Card," published annually by the State of Illinois, provides comparative data to assess academic effectiveness and resource management. The School Report Card documents Deerfield Schools District 109's excellent record in key areas of performance and accountability. District 109 students significantly outperform the averages for the State of Illinois, and they also consistently top the average scores for peer districts in surrounding communities. The complete school report card for can be viewed at:

<https://www.illinoisreportcard.com/District.aspx?districtid=34049109002>

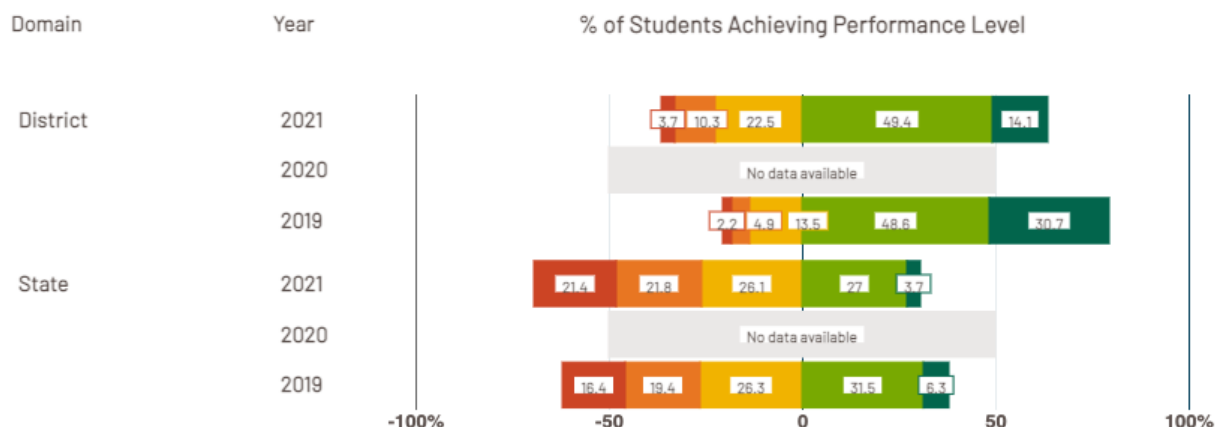


In March, 2015, Illinois selected the Partnership for Assessment of Readiness for College and Careers (PARCC) test to measure student performance in English language arts and mathematics. The PARCC tests were designed to measure performance against rigorous standards associated with the Common Core State Standards. The tests go beyond multiple choice questions, and require students to use skills to analyze, problem solve, and write effectively. Students who met or exceeded expectations are likely to be on track for the next grade level and ultimately for college and career readiness.

In 2018-19, Illinois ceased using the PARCC exam and transitioned to the similar Illinois Assessment of Readiness (IAR). Due to the COVID-19 pandemic, IAR was not administered in the 2019-20 school year.

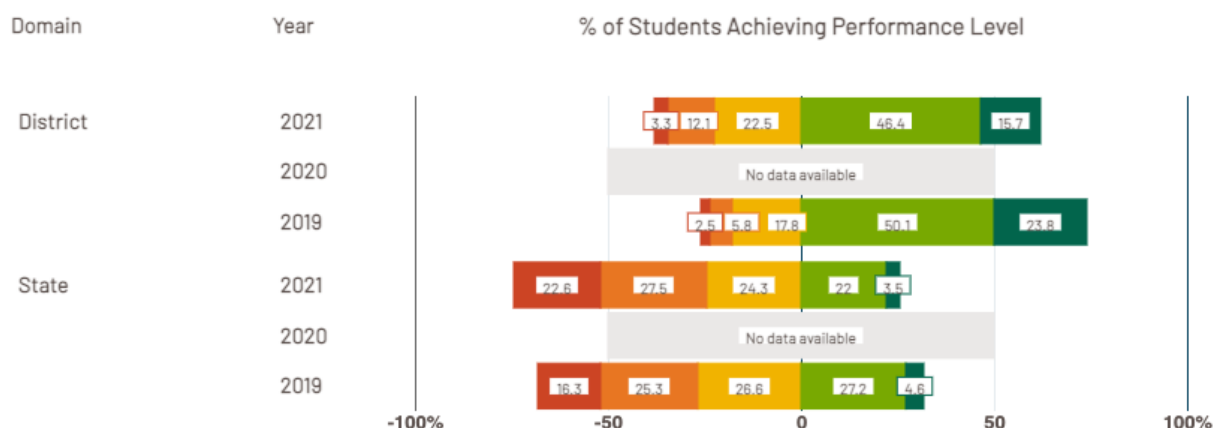
### English Language Arts

■ Did Not Meet ■ Partially Met ■ Approached ■ Met ■ Exceeded



### Mathematics

■ Did Not Meet ■ Partially Met ■ Approached ■ Met ■ Exceeded



Source: State of Illinois School Report Card

## Awards

The Meritorious Budget Award was presented by The Association of School Business Officials International (ASBO) to Deerfield School District 109 for the first time for its Annual Operating Budget presented for the fiscal year ended June 30, 2011. The District has received the award for the last twelve fiscal years. Business Office staff are proud of this accomplishment, as the stringent requirements to obtain the award reflect the commitment of District 109 to prepare and present a comprehensive budget each year. In 2021, District 109 was one of only 128 school districts in the United States, and only one of 13 districts in Illinois, to receive this recognition. The Department believes the current budget meets the requirements of the award program, and we are submitting the current year budget to ASBO for consideration.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Deerfield Public Schools District 109 for its Annual Comprehensive Financial Report (ACFR) for the fiscal years ended June 30, 2015, 2016, 2017, 2018, 2019, and 2020 (2021 still in review). The Association of School Business Officials International (ASBO) awarded the District the Certificate of Excellence in Financial Reporting for its ACFR for the fiscal years ended June 30, 2018, 2019, 2020, and 2021. GFOA awarded the District a Certificate of Achievement for Excellence in Financial Reporting for its Popular Annual Financial Report for the fiscal years ended June 30, 2017, 2018, 2019, 2020, and 2021.

Over three years (2016-17, 2017-18, and 2018-19), five District 109 schools were named Blue Ribbon Award schools by the U.S. Department of Education. The Illinois Chapter of National School Public Relations Association (INSPRA) has awarded numerous Distinguished Service Awards to employees of Deerfield Public Schools District 109 over the last five fiscal years. In 2019, Deerfield 109 was named a Great Place to Work™ certified organization. In 2021, Deerfield 109 was named one of the Chicago Tribune's "Top Workplaces."



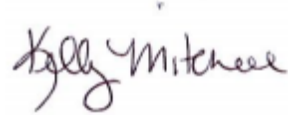
**Acknowledgements**

The proposed budget is a thoughtful plan. It continues the practice of efficient and effective spending, while allowing us to achieve our mission of delivering the highest quality of education possible to every student. We extend our appreciation to the members of the Board of Education for their interest and support in planning and conducting the financial operations of Deerfield Public Schools District 109 in a responsible and progressive manner.

Respectfully submitted,

A handwritten signature in black ink, appearing to be 'John Filippi', with a long horizontal line extending to the right.

John Filippi, Ed.D., SFO  
Assistant Superintendent for Finance & Operations, CSBO

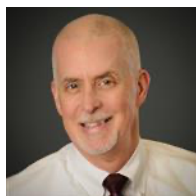
A handwritten signature in black ink, appearing to be 'Kelly Mitchell', written in a cursive style.

Kelly Mitchell  
Business Manager, CSBO

**DEERFIELD PUBLIC SCHOOLS DISTRICT 109**  
**2022-23 Board of Education**



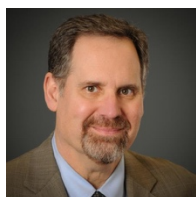
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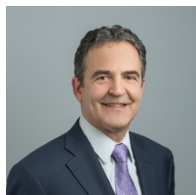
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The public is welcome and encouraged to attend meetings of the Board of Education.*

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**Central Office Administrators**

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Danielle Arnold..... Assistant Superintendent for Curriculum & Instruction  
Dr. R.J. Bialk ..... Chief Technology Officer  
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ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

This Meritorious Budget Award is presented to

# DEERFIELD PUBLIC SCHOOLS DISTRICT 109

for excellence in the preparation and issuance of its budget  
for the Fiscal Year 2021-2022.

The budget adheres to the principles and standards  
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'W. Edward Chabal'.

**W. Edward Chabal**  
President

A handwritten signature in black ink, reading 'David J. Lewis'.

**David J. Lewis**  
Executive Director



## SECTION 2 – ORGANIZATIONAL

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## HISTORY OF DISTRICT 109

In 1978, Deerfield Public Schools District 109 consolidated with Deerfield-Riverwoods School District 110. District 109 now serves students from the Village of Deerfield and portions of the neighboring Villages of Bannockburn, Riverwoods, and the City of Highland Park.

Formal education in Deerfield began in 1840 at the Caldwell Farm. Students from the area attended three-month sessions. Parents were required to fund their student's education; thus, no school taxes were levied. Wilmot School was the first school built within District 110 boundaries in 1847. It was located on the northwest corner of Wilmot and Deerfield Roads.

In 1848, Caldwell School was constructed on the southwest corner of Waukegan and Deerfield Roads as the first school in District 109. Districts 109 and 110 were organized in 1860 with Caldwell School and Wilmot School as the only respective facilities. Caldwell School was later renamed as Deerfield Grammar School, and was moved in 1903 to the site of the current District 109 administration office at 517 Deerfield Road. In 1913, Deerfield Grammar School was rebuilt after having been destroyed by fire.



Deerfield Grammar School

Both districts experienced dramatic growth during the 1950s. After consolidation of the two districts in 1978, several elementary schools were closed. District 109 is now comprised of four elementary schools (grades K-5) and two middle schools (grades 6-8).

## Schools and Enrollment

In 2021-22, District 109 enrolled 2,772 students.

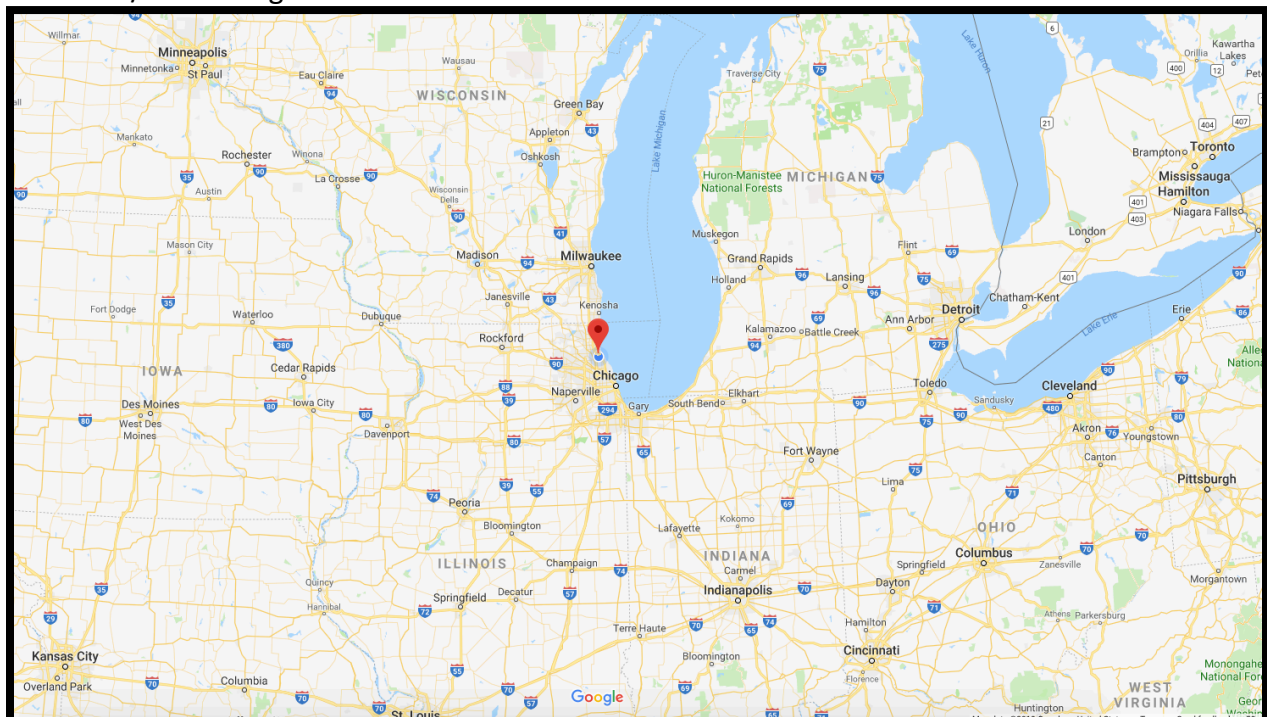
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## Regional Location

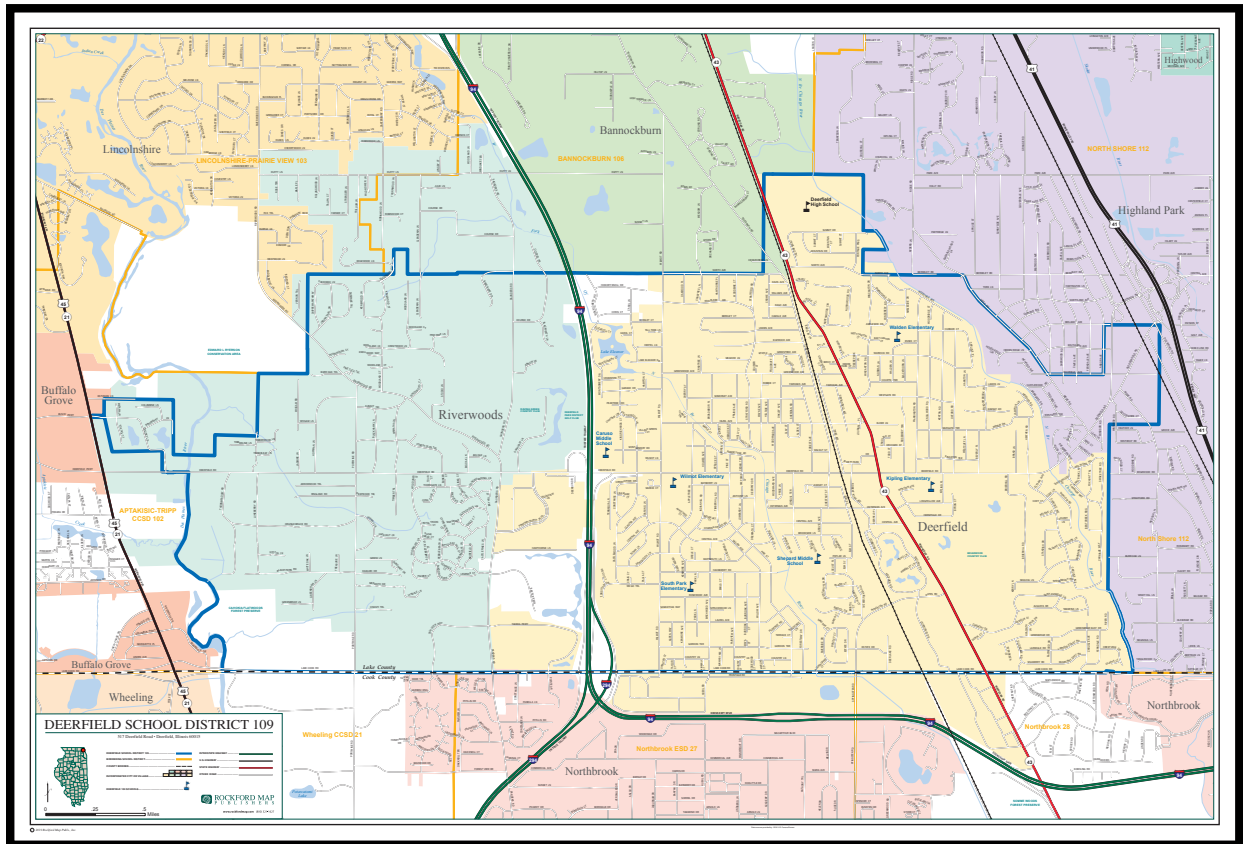
Lake County, IL

Northern Chicago Suburb

Suburban/Rural Fringe



## Deerfield Public Schools District 109 Boundaries



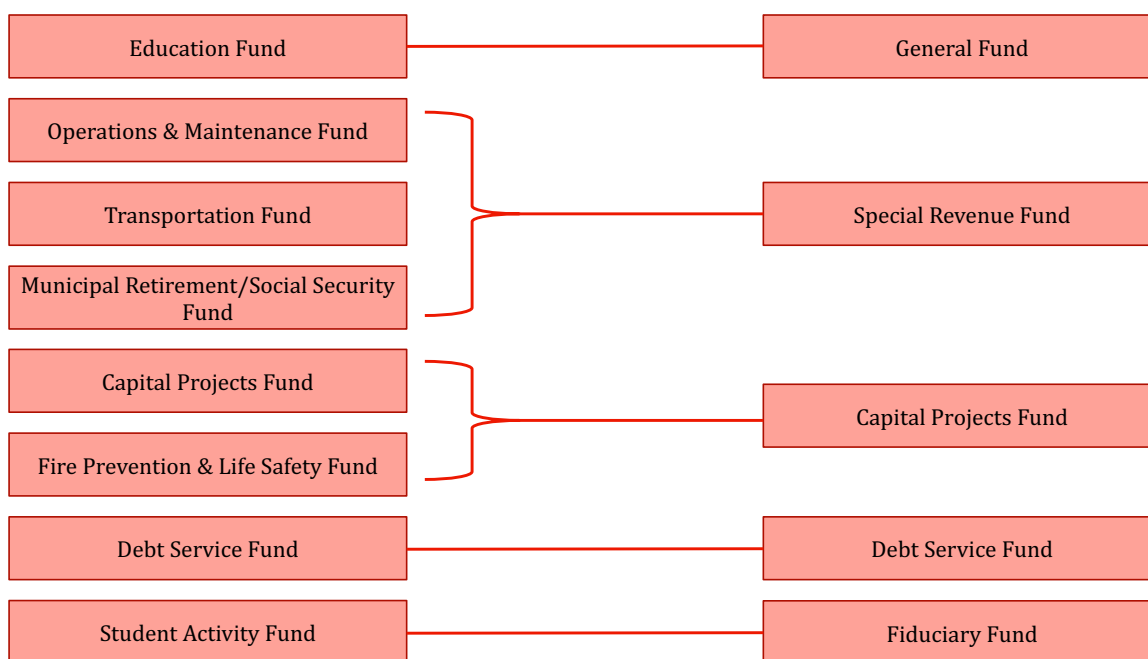
## Legal Structure

The District's accounting structure includes all funds and account groups that are controlled by, or are dependent on, the Board of Education of District 109. Board members are elected by the public, and they have the power to designate management, the ability to significantly influence operations, and have primary accountability for fiscal matters. There are no other entities for which the District operates independently, and it is not included as a component unit of any other reporting entity. The district levies its own local property tax; the levy is filed with the Lake County Clerk. Taxes collected by the County Clerk are extended and disbursed directly to the District.

All real property of the District is held in trust for the beneficial interest of the District by the Board of Education; the Board has final authority for the control and disposition of such property. The District has sole responsibility for the preparation and modification of its annual budget, and is solely accountable for its fiscal matters—including surpluses, deficits and the issuance of debt.

## Governmental Accounting Structure

The district maintains individual *funds* as prescribed by the Illinois State Board of Education. Funds are individual accounting entities with a self-balancing set of accounts. Each fund is established to limit or restrict spending to the fund's intended purpose, and to preserve the identity of its resources and obligations. The District maintains the following Governmental and Fiduciary funds.



## Governmental Funds

### *General Revenue Funds*

#### Educational Fund:

- The Educational Fund, as is the generally accepted practice for Illinois School Districts, is the general operating fund of the District. It is used to account for all financial resources except those that are required to be accounted for in another Fund. It accommodates all activity that relates to the direct instructional, support, and administrative services provided for District students—including special education.

### *Special Revenue Funds*

#### Operations & Maintenance Fund:

- The Operations and Maintenance Fund accounts for activity relating to the maintenance of District facilities and fixed assets. This fund includes the salaries and benefits of custodial and maintenance personnel, their direct supervisors, and any outsourced custodial services.

#### Transportation Fund:

- The Transportation Fund accounts for activity relating to the transportation of regular and special education students to and from school on a daily basis, as well as interscholastic activities. The revenue for the operation of this fund is derived from local taxes, local transportation fees, State aid for transportation of pupils, and State aide for transportation of pupils with special educational needs.

#### Municipal Retirement/Social Security Fund:

- This fund accounts for activity that relates directly to the District's share of State and Federal retirement plans. This fund covers employer pension costs such as the Illinois Municipal Retirement, Social Security, and Medicare.

### *Debt Service Funds*

#### Debt Service Fund:

- The Debt Service fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

### *Capital Projects Funds*

#### Capital Projects Fund:

- This fund accounts for financial resources to be used for the acquisition, construction, or improvement of major capital facilities.

#### Fire Prevention and Safety Fund:

- A restricted fund to be used by schools to correct Health and Life Safety violations. It may also be used for asbestos abatement, roof repair or replacement, building replacement, energy conservation, security measures,

accessibility needs, paving repairs, and other projects identified as necessary to maintain healthy and safe buildings.

### *Fiduciary Funds*

#### Student Activity Funds:

- Fiduciary funds account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds. The Agency Funds include Student Activity Funds, which account for assets held by the District as an agent for the students and teachers. These funds are custodial in nature, and they do not involve the measurement of the results of operations.

### Organization of Funds

The District's finances are organized and presented along the following dimensions:

*Fund*—Individual accounting entities with a self-balancing set of accounts.

*Function*—the activity or purpose. The activities of a school system are classified into five broad areas: instruction, supporting services, community services, non-programmed charges, and debt services. These functions are further subdivided into sub-functions consisting of activities which have common operational objectives.

#### Instruction:

- Instruction includes the activities dealing directly with the teaching of pupils, or the interaction between teachers and pupils. This function is further subdivided into the following areas:
  - Regular Programs—include instructional activities at both the elementary and middle schools.
  - Special Programs—designed primarily to deal with exceptional pupils. Included under this area are the special education and gifted educational programs.

#### Supporting Services:

- Supporting Services include services that provide administrative, technical, and logistical support to facilitate and enhance instruction. These services exist for the fulfillment of the objectives of instruction. This broad area has been subdivided as follows:
  - Pupil—activities that assess and improve the well-being of pupils and supplement the teaching process. These activities include guidance and

social work services, health services, psychological services and speech services.

- Instructional—activities that assist the instructional staff in planning, developing, and evaluating the process of providing learning experiences for pupils—including all teaching and learning resources.
- General Administration—activities concerned with establishing and administering policy in connection with operating the District.
- Building Administration—activities which are concerned with the overall administrative responsibilities of a single school.
- Business—activities that are concerned with purchasing, transporting, and maintaining goods and services for the School District. This would include fiscal services, operation of building/plant services, transportation, and food services.

Community Services:

- Services provided for the community as a whole—or some segment of the community—such as community recreation programs, civic organization activities, public libraries, programs of custody and child care, welfare services, nonpublic school pupil services, and home/school services.

Non-Programmed Charges:

- Non-Programmed charges represent conduit-type payments to other school districts in or out of the State. This would include payments to the special education cooperative serving District 109.

Debt Services:

- Debt services are the function or area used for the retirement of bonds for building construction, and other debt services, as needed.

*Object*—describes the service or commodity obtained as a result of a specific expenditure. The object categories are salaries, benefits, purchased services, supplies and materials, capital outlay, and tuition.

Salaries:

- The total amount regularly paid or stipulated to be paid to an individual, before deductions, for personal services rendered while on the payroll of the district.

Benefits:



- Compensation, in addition to regular salary, provided to an employee. This may include health insurance, life insurance, vacation and personal leave, sick leave, social security, and pension contributions.

**Purchased Services:**

- Personal services rendered by persons not on the payroll of the district and any other services purchased.

**Supplies:**

- An expendable item that is consumed, worn out, or deteriorated in use.

**Capital (and equipment):**

- Any instrument, machine, or apparatus which retains its original shape and appearance with use and is not expendable or consumed.

**Tuition:**

- Fees charged to the district for instruction of students by other institutions (i.e. special education services from other schools/districts).

*Location*—Location numbers are used to track budgets by the seven district locations. These locations include Kipling Elementary, South Park Elementary, Walden Elementary, Wilmot Elementary, Shepard Middle School, Caruso Middle School, and the Administration Building.

**Budgetary Basis of Accounting and Classification of Revenues and Expenditures**

The governmental fund financial statements are reported using the current financial resources measurement focus, and a modified accrual basis of accounting.

Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after the end of the fiscal year. Revenue is the receipt of cash without creating a liability, or without canceling an asset. For example, tax collections are revenues, but proceeds from general long-term debt, acquisitions under capital leases, and transfers between funds are reported as other financing sources.

Expenditures are recorded when the related fund liability is incurred—except for principal and interest on general-long term debt, claims and judgments, and compensated absences which are recognized as expenditures to the extent that they have matured. General capital asset acquisitions are reported as expenditures in governmental funds.

**District Financial Policies**

Restricted Resources

Under terms of grant agreements, the District funds certain programs by a combination of specific cost reimbursement grants, categorical grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available

to finance the program. It is the District's policy to apply cost-reimbursement grant resources to such programs, followed by categorical grants, and then by general revenues.

#### Encumbrances

The District maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at the end of the fiscal year.

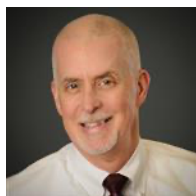
#### Capitalized Equipment

Equipment purchases in excess of a \$5,000 threshold require that the District capitalize and depreciate.

**DEERFIELD PUBLIC SCHOOLS DISTRICT 109**  
**2022-23 Board of Education**



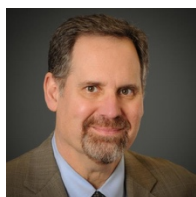
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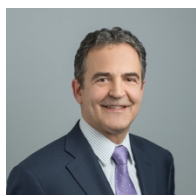
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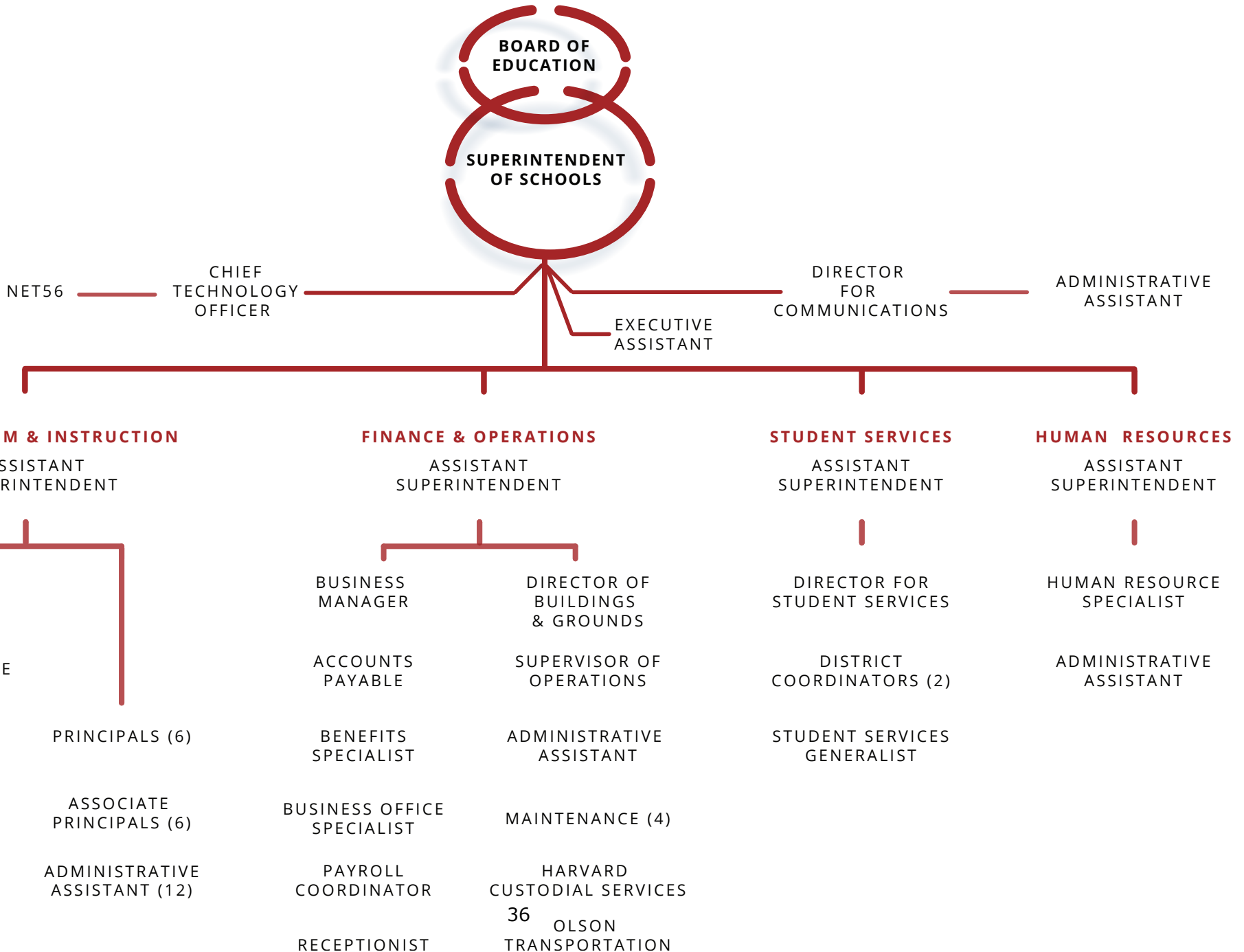
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# DEERFIELD SCHOOL DISTRICT 109 ORGANIZATIONAL CHART



### **High Achieving District and Community**

The District 109 community expects exceptional quality from the educational institutions that serve students who call District 109 their home. District 109 has a history of meeting these rigorous expectations; most recently, in 2020-21, 96.3% of District 109 students at least partially met or exceeded standards on the English Language Arts portion of the Illinois Assessment of Readiness (IAR). 96.7% of District 109 students at least partially met or exceeded standards on the mathematics portion of the IAR exam. When compared to the Illinois average (78.6% for English Language Arts, and 77.4% for mathematics), Deerfield students far outperform their Illinois peers.

In addition to a rigorous core curriculum, District 109 provides special education, preschool, gifted programs, world language instruction, technology, fine arts, physical education, and extensive extracurricular opportunities. Graduates of District 109 attend Deerfield High School of Township High School District 113; Deerfield High School is proud to have 98% of graduates enroll in educational institutions of higher learning.

### **Major Goals and Objectives**

In the 2021-22 school year, District 109 launched “Define 109”—a process to revisit and redefine the mission, vision, and core values of the organization. Define 109 was a months-long project that sought to engage as many 109 stakeholders as possible. The new mission and vision were finalized by the Board of Education on March 17, 2022.

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The District spends 68%, or \$32.6 million, of the \$48.4 million Education fund budget on instructional program expenditures. The District provides special education, preschool, gifted programs, world language instruction, and extensive extracurricular opportunities in addition to its rigorous pre-K – 8 curriculum.

The District spends 30%, or \$14.2 million of the Education fund budget on support services from social workers, psychologists, speech pathologists, guidance counselors, administration, and instructional coaches.

The District spends the remaining 2%, or \$1.4 million of the \$48.4 million Education fund budget in payment to other local education agencies on programs and residential placements for students who have needs that cannot be served in the District, as well as capital outlay on purchases that continue the availability of 1:1 technology in the curriculum.

The allocation of human and financial resources focuses on providing the best combination of instructional and support services. All children in Deerfield Public Schools District 109 are entitled to a superior education that enhances their quality of life, and maximizes their chances for success.

**DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
DEMOGRAPHICS AND MISCELLANEOUS STATISTICS**

**Location:**

- 25 miles north of Chicago—comprised of all of the Village of Deerfield, and portions of the Villages of Riverwoods, Bannockburn, and the City of Highland Park

**Date of Incorporation:**

- 1860

**Population Served:**

- 19,196

**Median Household Income:**

- \$129,187

**Unemployment Rate (Lake County-Kenosha County, IL-WI Metropolitan Division):**

- 3.6%

**Number of Schools:**

- 2 Middle Schools (grades 6-8), 4 Elementary Schools (grades K-5)

**Student Population:**

- 2,772

**Certified Staff:**

- 292.9 Full Time Equivalents

**Average Class Size:**

- 17

**Teacher's Holding Master's Degree or Higher:**

- 65%

**Median Home Value:**

- \$462,500

**% of Households with Children Under 18:**

- 39.8%

*Sources: City-Data.com, District Records, Illinois School Report Card, U.S. Census Bureau, U.S. Bureau of Labor Statistics, Village of Deerfield, Zillow.com, RSP Associates Demographic Report 2022*



## **BUDGET DEVELOPMENT PROCESS**

Budget development and review in Deerfield Public Schools District 109 is guided by the School Code of Illinois and Board of Education policy. Illinois Code mandates that local school districts prepare a budget calendar and seek Board authorization to commence the budgeting process. The fiscal year is to commence July 1 of each year, with an end date of June 30. Illinois School Code has a statutory deadline for passage of the budget by September 30 of each fiscal year.

The administration and staff work in a collaborative manner to arrive at a detailed revenue and expenditure plan for operations on a fiscal year basis. The goal of this process is to recommend to the Board a balanced budget that will provide a continued world class education for all the students of District 109.

One of the Board's goals continues to be to adhere to a balanced budget; however, this goal is not an official policy of the Board. Similarly, the Board and the Finance Committee of the Board have maintained that the Business Office ensure ninety days cash-on-hand. Yet, again, this directive is not an official policy of the Board.

District 109 Administration seeks authorization from the Board of Education in December of each year to prepare the budget for the following fiscal year. The 2022-23 budget development calendar was passed by the Board on December 16, 2021.

### **Budgetary Controls**

Budgetary controls are maintained at line item levels and are built into administrative responsibility cost centers before being combined to form totals by fund. All actual activity is compared to the budget, and such activity is reported to the District administration and the Board of Education in the form of monthly Treasurer Reports. Any extraordinary variances are disclosed in full detail.

The objective of these budgetary controls are to ensure compliance with legal provisions represented in the annual appropriated budget approved by the Board of Education. Activities of all Governmental Fund types are included in the annual appropriated budget.

### **Budget Modification**

Each spring, the Finance Committee of the Board reviews the budget to determine if amending the budget is necessary. It is the goal of the Finance Committee to avoid notations of overspending in the annual audit; therefore, any unplanned expenditures are reviewed to determine if an amended budget is necessary. Should amendment be necessary, the Board must review the proposed changes, publish notice, and hold a public hearing following the same procedure used for adoption of the original budget.

The Board of Education may make transfers between the items in any fund. Such transfers may not exceed, in aggregate, 10% of the total of the fund as set forth in the budget.

**Financial Reporting**

The Budget for all major Governmental Funds is prepared on the accrual basis of accounting—the same basis of accounting used in financial reporting. This allows for comparability between the budget and actual amounts. This is an acceptable method in agreement with Chapter 105, Section 5/17-1 of the Illinois Compiled Statutes.

DEERFIELD PUBLIC SCHOOLS – DISTRICT 109

**BUDGET PREPARATION, REVIEW AND APPROVAL CALENDAR**

SCHOOL BUDGET for Fiscal Year Beginning July 1, 2022

	DESCRIPTION	DATE
1	Tentative Tax Levy for 2021 presented to the Board of Education	October 28, 2021
2	5-Year Financial Projections presented to the Finance Committee of the Board of Education	October 28, 2021
3	Truth in Taxation Public Hearing for 2021 Tax Levy, Levy approved	November 18, 2021
4	Tax Levy for 2021 filed with the Clerk of Lake County	November 2021
5	Administrative conferences held to distribute and discuss budget guidelines and worksheets	Week of March 1, 2022
6	Budget input received from administrators	March 18, 2022
7	Tax Levy for 2021 approved and extended by the Clerk of Lake County	April 2022
8	Budget review and analysis (including Finance Committee)	May/June, 2022
9	Tentative Fiscal Year 2023 School Budget presented to Board and approved for public display and inspection	June 16, 2022
10	Notice of availability of Tentative Fiscal Year 2023 School Budget for public inspection published	June 16, 2022
11	Public Hearing on Tentative Fiscal Year 2023 School Budget	July 28, 2022
12	School Budget for Fiscal Year 2023 adopted by the Board	July 28, 2022
13	School Budget for Fiscal Year 2023 filed with the Illinois State Board of Education	By September 30, 2022
14	Tentative Tax Levy for 2022 presented to the Board	October 2022
15	Multi-year Financial Plan update presented to the Board	November 2022
16	Tax Levy for 2022 approved by the Board	November 2022
17	Tax Levy for 2022 filed with the Clerk of Lake County	December 2022

## CAPITAL BUDGET

District 109 capital spending priorities are established in collaboration with staff, administration, the Buildings & Grounds Department, Buildings & Grounds consultants, the Facilities Development Committee (FDC) of the Board, and the Board of Education. Discussion regarding capital spending priorities involves a number of criteria including the impact on learning and achievement, safety and security, energy efficiency, return on investment, and aesthetics.

The FDC is comprised of three Board members and several District 109 administrators. The FDC begins discussing the capital budget in the September preceding the new fiscal year, and uses a capital plan that is updated regularly. The Administration competitively bids projects on the plan, and the FDC and full Board of Education consider bid results—typically in January and February. By March, final projects are sent to the full Board of Education for action. The final capital budget for the following fiscal year is prepared based on this action.

In June of 2018, the Board adopted a new Master Facility Plan. The plan called for renovation of the 1960's era Caruso Middle School auditorium, a contingency fund for new construction of K-5 classrooms, remodeling of the middle school lunchrooms, and general maintenance and upgrading of facilities over the next 5 years.

A 10-year Life Safety Study completed in 2013 as part of a long-range facility plan calls for the District to continue roof maintenance, casework replacement, concrete repair, and tuck pointing.

The 2022-23 budget represents the end of the 2018 Master Facility Plan and 2013 Life Safety Study; the budget includes \$4.5 million dollars planned to be spent on needed maintenance and capital improvement projects. Such projects include work to install LED lighting upgrades, the replacement of gym and corridor flooring at several district sites, and completion of the renovation of the Caruso Middle School auditorium.

In 2022-23, the District's architect, Arcon Associates, will begin work with 109 stakeholders to complete a new Master Facility Plan and 10-Year Life Safety Study.



## REVENUE TO OFFSET EXPENDITURES

### Early Learners Preschool

District 109 offers residents the exemplary early childhood program called Early Learners which serves a blend of typically developing preschoolers, and preschoolers with special needs. The focus of Early Learners is to prepare children to succeed in the District 109 kindergarten curriculum by offering instructional support and activities in pre-academic, social-emotional, motor, and language development domains. Half day programs are available at an annual tuition cost of \$5,250. Full day programming is offered at an annual tuition cost of \$9,950. The program is expected to generate \$320,000 of revenue in 2022-2023; this revenue helps to defray a portion of the roughly \$1,000,000 overall annual cost of the Early Learners program.



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## INTRODUCTION TO FINANCIAL SECTION

In the spring of 2005, the voters of Deerfield Public Schools District 109 approved a \$0.35 operating rate referendum by a margin of two-to-one. As a result of this permanent increase in tax rate, the 2022-23 budget will be the eighteenth consecutive balanced budget following fourteen years of deficit budgets. In the years since the referendum, the District has improved facilities, and built healthier fund balances as demonstrated in the Statement of Revenue, Expenditures and Change in Fund Balance tables.

District 109's revenue sources are property taxes, state and federal grants, tuition and fees, and interest income. The District is entirely dependent on the local property tax revenue as demonstrated in the Revenue by Source pie chart. In part due to the affluence and exceptional learning outcomes for the District, only 5% of revenue is derived from state and federal grants. Property taxes comprise over 90% of total revenue sources.

District 109's expenditure categories are salaries, benefits, purchased services, supplies, capital outlays, and tuition/other. More than two thirds of the District's expenditures are for staff salaries and benefits.

In 2019, the Board of Education and the Deerfield Education Association (representing Deerfield 109 teachers) reached a new four-year collective bargaining agreement. Resulting changes in salaries and benefits can be found in the 75-page agreement on the District's website—[www.dps109.org](http://www.dps109.org). The Board also reached a new five-year agreement with the Deerfield Educational Support Staff Association (representing Deerfield 109 support staff) in 2022. Details of that agreement are also available on the District 109 website.

Purchased services include expenditures associated with outsourced transportation, technology, and custodial services. District 109 is part of a large special education consortium, True North, and places students in special needs classes within the cooperative, and in other out-of-district placements which result in tuition charges.

Building and other department administrators are responsible for building, monitoring, and adhering to their site budgets which can be found in the following section.

The District maintains relatively little bonded debt, and received an increased rating in 2019 of Aaa from Moody's Investment Services. Information regarding District 109's debt can be found in the following section.



## ALL GOVERNMENTAL FUNDS—FUND BALANCE CLASSIFICATIONS

**Fund balances**—represent the residual financial position of the District after revenues and expenditures are accounted for using Generally Accepted Accounting Principles (GAAP). Thus, fund balances are a key indicator of the District’s financial integrity and stability.

### **Governmental Funds—Fund Balance Classifications**

The governmental funds present fund balances based on a hierarchy that shows, from highest to lowest, the level or form of constraints on fund balance resources, and the extent to which the District is bound to honor them.

**Non-spendable Fund Balances**—represent residual equities (assets) that cannot be spent because of contractual or legal requirements.

**Restricted Fund Balances**—represent residual equities that are available for use but which have external enforceable legal restrictions as to how these resources may be used. The District’s funds that are restricted are: Operations & Maintenance Services, Transportation, Bond Principal & Interest Payments, and Capital Projects.

**Committed Fund Balances**—represent resources which are constrained by limitations imposed by the District’s Board of Education. The District’s Board of Education is the highest level of decision-making authority for committed fund balances. Committed fund balances are established through Board of Education formal budget adoption, formal policy or action item adoption, and/or through formal Board of Education resolution. Any of these actions taken by the Board are considered binding.

**Assigned Fund Balances**—represent resources which are constrained by limitations imposed by the District’s administration. The Board of Education delegates authority to the Superintendent and/or Business Administrator to determine specific purposes for these fund balances. Assigned fund balances are approved by the Board through formal budget and/or financial report adoption before annual financial reports are considered official. The Board of Education retains the right to change these assigned fund balances if needed through budget or annual financial report certification and formal approval.

**Unassigned Fund Balances**—represent resources which have not been classified as non-spendable, restricted, committed, or assigned fund balance classifications. A negative unassigned fund balance may be reported in the General Fund or other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes. The District’s Education Fund is designated as unassigned.

The Board adopts and certifies annual budgets and annual financial statements each year to validate fund balances and their classification.

## REVENUE ASSUMPTIONS

### Property Taxes

The primary source of revenue for Deerfield Public Schools District 109 is derived from local property taxes. Property tax revenue represents approximately 93% of FY 2023 budgeted governmental fund revenue. Illinois real property values are determined annually on a calendar year basis. Property assessments for the year 2021 are payable in calendar year 2022. The District is located in Lake County, Illinois, where property taxes are payable in June and September. It is the intention to use the entire 2021 property tax levy during the 2022-2023 fiscal year.

### Tax Levy Process

Each year the Board of Education must determine how much money needs to be raised through taxation to support the operation of the school for the coming year. This request, called the levy, is made to the Lake County Clerk before the last Tuesday in December. If the amount of this levy, excluding taxes for debt service payments, is more than a 5% increase over the prior year's levy, a public hearing must be held prior to adoption by the Board.

The Board of Education has the authority to levy separate taxes for the following purposes: Education, Liability Insurance, Special Education, Operations, Life Safety, Leasing Facilities, Debt Service, Transportation, Municipal Retirement, Social Security, Working Cash, Summer School, and Tort Judgments. The 2021 levy included amounts extended for Education, Special Education, Operations & Maintenance, Transportation, Municipal Retirement, and Social Security funds. To afford District taxpayers relief on the portion of their 2021 tax bill attributable to District 109, the District did not levy for approximately \$1.2 million dollars of Debt Service dollars the District was entitled to collect. Instead, the District had budgeted to pay bond principal and interest in the 2022-23 budget year from fund balance.

Purpose	Legal Maximum	2021 District Rate
Education	3.50	2.845041
Liability Insurance	As Needed	0
Special Education	0.40	0.063627
Operations & Maintenance	0.550	0.371733
Life Safety	0.100	0
Leasing Facilities	0.100	0
Debt Service	As Needed	0
Transportation	As Needed	0.078671
Municipal Retirement	As Needed	0.024294
Social Security	As Needed	0.036105
Capital Projects	0.75	0
Recapture	As Needed	0.033944
Total Rate		3.453415

The tax rate actually extended is calculated by dividing the tax levy by the total value of all taxable real property within the District. Taxable property values are adjusted by applying a State equalization factor; this adjustment results in a calculated property value called the Equalized Assessed Value (EAV). The tax rate is always reported as dollars per \$100 of EAV. This extension is subject to State and District maximum tax rates, as well as the Property Tax Extension Limitation Law (PTELL), commonly referred to as the tax cap.

### **Property Tax Extension Limitation Law (PTELL)**

PTELL became effective in Lake County on October 1, 1991 for taxes payable in 1992. The law is designed to slow the rate of growth in taxes by reducing tax rates when property values are growing faster than the rate of inflation. PTELL limits the increase in property tax extensions (excluding taxes for Debt Service) to the lesser of 5% or the percent increase in the National Consumer Price Index for All Urban Consumers (CPI-U) for the previous levy year. The PTELL allows the district to receive a limited inflationary increase on existing property, plus an additional amount for new property added to the tax base.

An increase in taxes in excess of the PTELL must be approved by the voters through a referendum. On April 5, 2005, a successful referendum to increase the tax rate by 0.350 was passed with the support of two-thirds of District 109 voters. This increase was phased in over the next 4 years.

### **Tax Increment Financing (TIF) Districts**

Illinois law allows local governments the ability to designate areas within their jurisdiction as TIF districts. These specially designated districts are used as a way to spur economic growth with the hope of encouraging new economic development and jobs. When a TIF is created, future tax revenue from the increased site value generated by development (the tax increment) is dedicated to finance the debt issued to pay for the project. When a TIF expires, the taxes begin to flow back to the local governmental units and the full amount of property value is added to the tax base as “new growth”.

In tax year 2009, the Downtown Deerfield TIF district expired adding almost \$78 million or 4% to the District’s equalized assessed value. This accounted for \$1.8 million of the \$2.3 million in property tax increase for the district.

In December 2017, the City of Highland Park established a new TIF in the western part of its border, a portion of which lies within District 109’s boundary. The TIF may help the City and District by offering incentives to develop antiquated manufacturing and retail property. The TIF agreement protects District 109 with a revenue sharing provision within the TIF agreement: in the event that new development drives an increase in student enrollment, the TIF will reimburse any of the school districts affected with a rebate in the amount of their audited per pupil expenditure.

### **Property Assessment**

Illinois law requires all assessment officials to determine the valuation of property as of January 1 of the tax year using sales data from the prior three years. Thus, values for the 2021 tax year were determined as of January 1, 2021 using sales from 2018, 2019 and 2020. This creates a lag which eases the effects of market swings—providing stability to the assessment system. However, it means that assessed values will be understated during periods of rising market values, and overstated when market values are falling.

Every four years the assessor does a general assessment utilizing a combination of the three traditional approaches to value. These three methods are the cost approach (what it would cost to build a house today), the market or sales comparison approach (which analyzes similar properties that have sold recently where both buyer and seller acted without undue pressure in negotiating the price), and the income approach (most often used for commercial/industrial property). The next General Assessment in Lake County, Illinois will be in tax year 2022 for taxes payable in 2023.

In years between general assessments, the state and local assessors apply a multiplier, or equalization factor—which is a uniform percentage increase or decrease—to assessed values of various areas or classes of property in order to bring the three-year average of the median assessment levels in a township to 33.33% of market value. This process is a statutory requirement in Illinois.

Equalized Assessed Value (EAV) is only used to apportion the total tax extension to individual taxpayers. A taxpayer pays a share of the total tax extension equal to their proportional share of the total EAV. If EAV falls at the same rate for all households in periods of contracting property values, a taxpayer's proportional share of EAV remains the same. Falling market values generally do not translate to lower taxes.

### **Investment Income**

Investment income is projected using an assumed 1% rate of return on investments. Interest earnings reflected in the projections are based upon forecasted monthly fund balances.

### **Student Fees**

Fees are charged at various levels designed to subsidize programs and services. The District charges fees for transportation, co-curricular athletics and clubs, and book, material and technology fees. Student fees are expected to account for approximately 1.5% of total revenue.

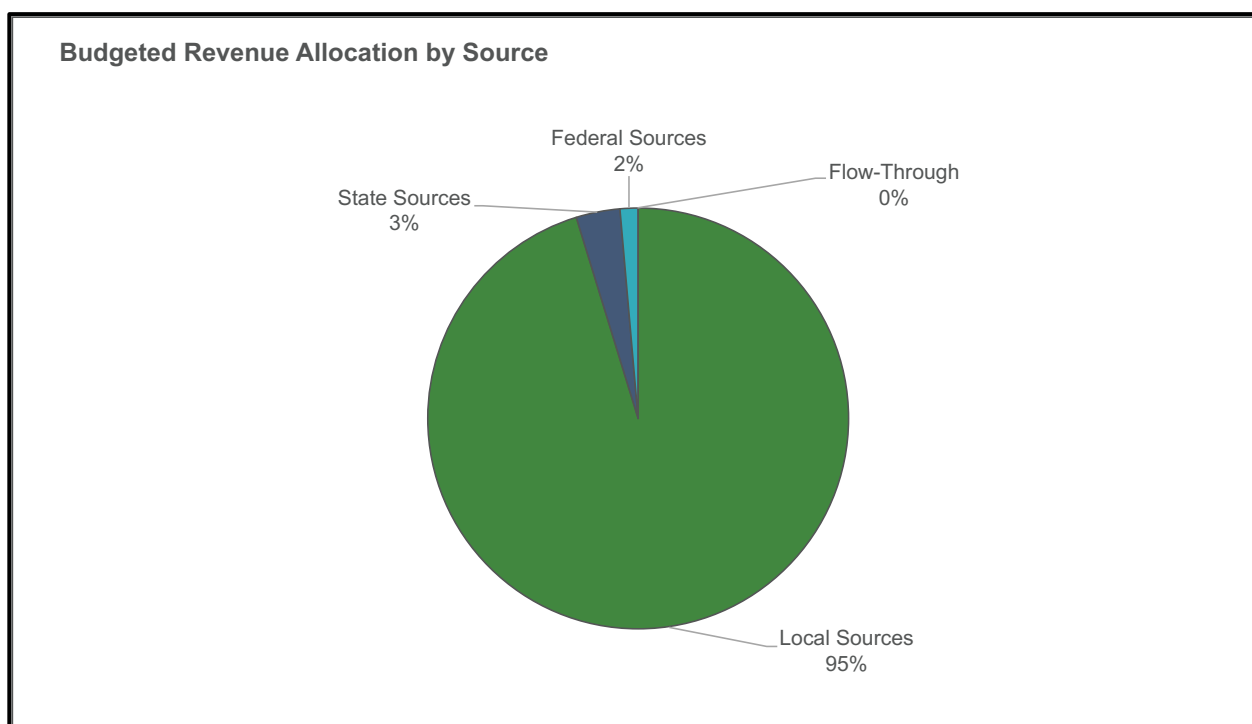
### **State Revenue**

In 2007-08 the District proactively began allocating General State Aid and, later, replacement taxes (which are a replacement of local revenue collected and disbursed by the state) to the Capital Projects fund instead of the Education fund. This shift reduced the District's reliance on these revenue sources in anticipation that they may diminish or be withdrawn in the future. As a result, extra resources were available for this year's renovation and addition to the Caruso Middle School Auditorium.

On August 31, 2017, the Evidence-Based Funding for Student Success Act was signed into law. This law enacted evidence-based funding (EBF), and comprehensively changed the way that school districts receive the bulk of State funding. EBF sends more resources to Illinois' most under-resourced students. EBF takes the necessary first steps toward ensuring all schools have the resources they need to provide a safe, rigorous, and well-rounded learning environment for all students. EBF demonstrates new mindsets for understanding the relationship between equity, adequacy, and student outcomes. Currently, State revenue accounts for 3.4% of the District's total revenue.

### Federal Revenue

Federal revenue is comprised of Title I and Title II grants, as well as IDEA grants. Federal revenue is projected to grow at 2% in subsequent years.



## **EXPENDITURE ASSUMPTIONS**

### **Certified Staff (DEA) Salary Costs**

Enrollment is expected to decrease by 63 students from 2021-22 to 2022-23. Enrollment is anticipated to continue this downward trend until 2029-30. Certified staff for 2022-23 are projected to remain static—staffing models for elementary grades are responsive to enrollment shifts, while the middle school model utilizes a fixed staffing model regardless of enrollment.

Compensation for certified staff was estimated by advancing returning staff by one step on the existing salary schedule to adjust for known contractual increases; additionally, adjustments were made for attainment of advanced degrees and professional development. The Board of Education and the Deerfield Education Association ratified a collective bargaining agreement which expires at the end of the 2022-23 school year.

### **Non-Certified Staff (DESSA) Salary Costs**

The salary costs for Deerfield Educational Support Staff Association (DESSA) members are projected based on salary increases noted in the collective bargaining agreement between the Board and DESSA. In May of 2022, the Board of Education ratified a new five-year agreement with DESSA. Support staff levels are projected to remain static for 2022-23.

### **Administrative Salary Costs**

Administrative staff is projected to remain static for 2022-23. The budget contemplates contractual salary and benefits totals that are known.

### **Employee Benefit Costs**

Benefit costs are a significant source of expenditure inflation for many districts. Deerfield Public Schools District 109 belongs to an insurance cooperative and in the 2013-14 school year, modified the health insurance plan in an effort to keep costs manageable. For the 2022-23 school year, PPO premiums will increase 7.5% and HMO premiums will increase 11.7%. Additionally, dental plan premiums will increase by 3.7%.

### **Other Expenditures**

All other expenditures were increased by the tax cap limiting CPI rate plus 50 to 100 basis points and/or to account for planned expenditures.

## All Governmental Funds

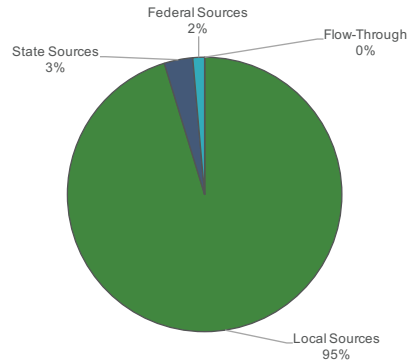
### Revenues By Source and Expenditures By Object

	ACTUAL FY 2019	ACTUAL FY 2020	% Δ	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	BUDGET FY 2023	% Δ	PROJECTED FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ
<b>REVENUES</b>															
Local Sources	\$54,322,427	\$54,254,828	-0.12%	\$54,921,555	1.23%	\$57,857,742	5.35%	\$58,727,682	1.50%	\$64,251,377	9.41%	\$67,598,207	5.21%	\$69,856,935	3.34%
State Sources	\$2,120,585	\$2,146,060	1.20%	\$2,056,117	-4.19%	\$2,268,696	10.34%	\$2,077,400	-8.43%	\$2,100,400	1.11%	\$2,123,680	1.11%	\$2,147,244	1.11%
Federal Sources	\$750,601	\$883,855	17.75%	\$770,884	-12.78%	\$2,310,224	199.68%	\$851,440	-63.14%	\$868,469	2.00%	\$885,838	2.00%	\$903,555	2.00%
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$57,193,613</b>	<b>\$57,284,743</b>	<b>0.16%</b>	<b>\$57,748,556</b>	<b>0.81%</b>	<b>\$62,436,662</b>	<b>8.12%</b>	<b>\$61,656,522</b>	<b>-1.25%</b>	<b>\$67,220,246</b>	<b>9.02%</b>	<b>\$70,607,725</b>	<b>5.04%</b>	<b>\$72,907,734</b>	<b>3.26%</b>
<b>EXPENDITURES</b>															
Salary	\$32,606,512	\$32,099,938	-1.55%	\$34,693,557	8.08%	\$35,364,667	1.93%	\$35,948,529	1.65%	\$37,792,555	5.13%	\$39,375,023	4.19%	\$40,943,102	3.98%
Employee Benefits	\$7,172,727	\$6,676,341	-6.92%	\$6,645,047	-0.47%	\$7,076,892	6.50%	\$8,525,608	20.47%	\$8,803,880	3.26%	\$9,068,259	3.00%	\$9,336,024	2.95%
Purchased Services	\$7,113,718	\$6,183,050	-13.08%	\$5,568,073	-9.95%	\$8,044,264	44.47%	\$7,482,178	-6.99%	\$7,874,981	5.25%	\$8,072,113	2.50%	\$8,274,773	2.51%
Supplies and Materials	\$2,396,994	\$1,990,761	-16.95%	\$2,542,934	27.74%	\$2,871,990	12.94%	\$2,496,450	-13.08%	\$2,621,273	5.00%	\$2,673,698	2.00%	\$2,727,172	2.00%
Capital Outlay	\$9,666,697	\$9,009,643	-6.80%	\$1,446,472	-83.95%	\$3,878,558	168.14%	\$6,745,240	73.91%	\$4,357,502	-35.40%	\$4,404,652	1.08%	\$4,452,745	1.09%
Other Objects	\$1,378,620	\$1,151,461	-16.48%	\$3,341,736	190.22%	\$2,138,092	-36.02%	\$2,155,348	0.81%	\$2,211,298	2.60%	\$2,251,279	1.81%	\$2,283,905	1.45%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$60,335,268</b>	<b>\$57,111,194</b>	<b>-5.34%</b>	<b>\$54,237,819</b>	<b>-5.03%</b>	<b>\$59,374,463</b>	<b>9.47%</b>	<b>\$63,353,352</b>	<b>6.70%</b>	<b>\$63,661,488</b>	<b>0.49%</b>	<b>\$65,845,024</b>	<b>3.43%</b>	<b>\$68,017,721</b>	<b>3.30%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(\$3,141,655)</b>	<b>\$173,549</b>		<b>\$3,510,737</b>		<b>\$3,062,199</b>		<b>(\$1,696,830)</b>		<b>\$3,558,758</b>		<b>\$4,762,701</b>		<b>\$4,890,013</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$84,921	\$4,929,853		\$1,631,396		\$1,609,348		\$1,625,348		\$1,639,048		\$1,663,905		\$1,643,848	
Other Financing Uses	(\$75,660)	(\$4,929,853)		(\$1,621,948)		(\$1,649,348)		(\$1,625,348)		(\$1,652,748)		(\$1,678,948)		(\$1,697,448)	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$9,261</b>	<b>\$0</b>		<b>\$9,448</b>		<b>(\$40,000)</b>		<b>\$0</b>		<b>(\$13,700)</b>		<b>(\$15,043)</b>		<b>(\$53,600)</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>(\$3,132,394)</b>	<b>\$173,549</b>		<b>\$3,520,185</b>		<b>\$3,022,199</b>		<b>(\$1,696,830)</b>		<b>\$3,545,058</b>		<b>\$4,747,658</b>		<b>\$4,836,413</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$29,852,641</b>	<b>\$26,720,247</b>		<b>\$26,893,796</b>		<b>\$30,413,981</b>		<b>\$33,436,180</b>		<b>\$31,739,350</b>		<b>\$35,284,407</b>		<b>\$40,032,066</b>	
<b>ENDING FUND BALANCE</b>	<b>\$26,720,247</b>	<b>\$26,893,796</b>		<b>\$30,413,981</b>		<b>\$33,436,180</b>		<b>\$31,739,350</b>		<b>\$35,284,407</b>		<b>\$40,032,066</b>		<b>\$44,868,479</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>44.29%</b>	<b>47.09%</b>		<b>56.08%</b>		<b>56.31%</b>		<b>50.10%</b>		<b>55.43%</b>		<b>60.80%</b>		<b>65.97%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>5.31</b>	<b>5.65</b>		<b>6.73</b>		<b>6.76</b>		<b>6.01</b>		<b>6.65</b>		<b>7.30</b>		<b>7.92</b>	

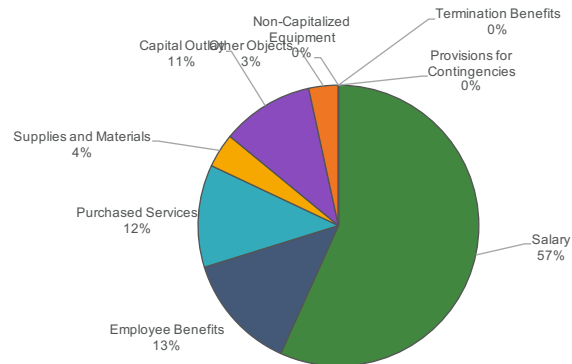
\*Note: The Board is proactively increasing fund balance in the Capital Projects Funs in anticipation of significant capital needs in future years.

## All Governmental Funds

**Budgeted Revenue Allocation by Source**



**Budgeted Expense Allocation by Object**



**Governmental Funds - Revenues**

	FY 2022 ACTUAL	FY 2023 BUDGET	% Δ
Educational	\$49,475,523	\$49,681,680	0.42%
Operations and Maintenance	\$7,049,549	\$6,133,584	-12.99%
Transportation	\$1,712,482	\$1,643,313	-4.04%
Municipal Retirement	\$1,065,858	\$1,116,021	4.71%
Capital Projects	\$3,133,250	\$3,081,924	-1.64%
Debt Service	\$0	\$0	
Tort	\$0	\$0	
Life Safety	\$0	\$0	
Working Cash	\$0	\$0	
<b>Total</b>	<b>\$62,436,662</b>	<b>\$61,656,522</b>	<b>-1.25%</b>

**Governmental Funds - Expenditures**

	FY 2022 ACTUAL	FY 2023 BUDGET	% Δ
Educational	\$47,063,208	\$48,430,179	2.90%
Operations and Maintenance	\$6,026,972	\$5,578,821	-7.44%
Transportation	\$1,948,556	\$1,930,170	-0.94%
Municipal Retirement	\$1,170,411	\$1,283,835	9.69%
Capital Projects	\$1,556,569	\$4,500,000	189.10%
Debt Service	\$1,608,748	\$1,630,348	1.34%
Tort	\$0	\$0	
Life Safety	\$0	\$0	
Working Cash	\$0	\$0	
<b>Total</b>	<b>\$59,374,463</b>	<b>\$63,353,352</b>	<b>6.70%</b>



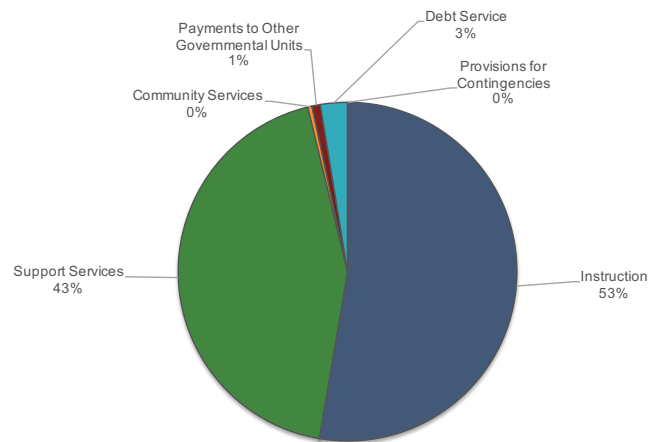
## All Governmental Funds

### Expenditures By Function

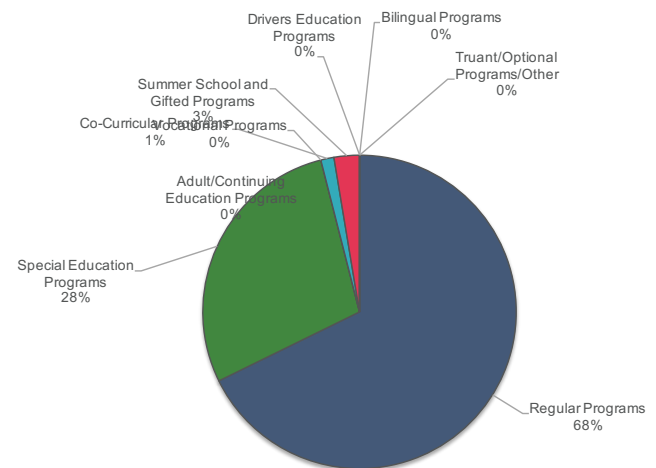
	ACTUAL FY 2019	ACTUAL FY 2020	% Δ	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	BUDGET FY 2023	% Δ	PROJECTED FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ
<b>INSTRUCTION</b>															
Regular Programs	\$21,059,995	\$20,242,971	-3.88%	\$20,644,330	1.98%	\$21,941,075	6.28%	\$22,609,249	3.05%	\$23,704,311	4.84%	\$24,627,130	3.89%	\$25,544,179	3.72%
Special Education Programs	\$7,408,351	\$7,210,999	-2.66%	\$7,682,924	6.54%	\$8,320,689	8.30%	\$9,440,138	13.45%	\$9,885,842	4.72%	\$10,261,186	3.80%	\$10,634,877	3.64%
Adult/Continuing Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Vocational Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Co-Curricular Programs	\$504,718	\$540,640	7.12%	\$387,013	-28.42%	\$547,199	41.39%	\$451,871	-17.42%	\$475,187	5.16%	\$494,600	4.09%	\$513,837	3.89%
Summer School and Gifted Programs	\$917,992	\$1,104,890	20.36%	\$897,661	-18.76%	\$715,853	-20.25%	\$873,055	21.96%	\$916,169	4.94%	\$953,399	4.06%	\$990,334	3.87%
Drivers Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Bilingual Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Truant/Optional Programs/Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL INSTRUCTION</b>	<b>\$29,891,056</b>	<b>\$29,099,500</b>	<b>-2.65%</b>	<b>\$29,611,928</b>	<b>1.76%</b>	<b>\$31,524,816</b>	<b>6.46%</b>	<b>\$33,374,313</b>	<b>5.87%</b>	<b>\$34,981,509</b>	<b>4.82%</b>	<b>\$36,336,315</b>	<b>3.87%</b>	<b>\$37,683,228</b>	<b>3.71%</b>
<b>SUPPORT SERVICES</b>															
Pupils	\$2,964,084	\$2,741,404	-7.51%	\$2,965,705	8.18%	\$3,219,542	8.56%	\$3,508,858	8.99%	\$3,676,159	4.77%	\$3,820,040	3.91%	\$3,963,043	3.74%
Instructional Staff	\$3,484,325	\$3,431,081	-1.53%	\$3,647,060	6.29%	\$4,005,550	9.83%	\$3,803,729	-5.04%	\$3,988,946	4.87%	\$4,139,902	3.78%	\$4,290,030	3.63%
General Administration	\$1,795,872	\$1,698,667	-5.41%	\$2,014,818	18.61%	\$2,116,469	5.05%	\$2,317,696	9.51%	\$2,432,857	4.97%	\$2,509,055	3.13%	\$2,585,301	3.04%
School Administration	\$2,496,754	\$2,482,745	-0.56%	\$2,262,773	-8.86%	\$2,325,545	2.77%	\$2,548,551	9.59%	\$2,667,523	4.67%	\$2,770,655	3.87%	\$2,873,279	3.70%
Business Operations	\$14,441,344	\$14,250,591	-1.32%	\$10,025,201	-29.65%	\$11,386,973	13.58%	\$13,337,373	17.13%	\$11,280,816	-15.42%	\$11,544,382	2.34%	\$11,813,800	2.33%
Central Administration	\$3,560,153	\$2,041,497	-42.66%	\$1,560,726	-23.55%	\$2,484,475	59.19%	\$2,072,000	-16.60%	\$2,175,600	5.00%	\$2,219,112	2.00%	\$2,263,494	2.00%
Other	\$0	\$0		\$0		\$521		\$0	-100.00%	\$0		\$0		\$0	
<b>TOTAL SUPPORT SERVICES</b>	<b>\$28,742,532</b>	<b>\$26,645,985</b>	<b>-7.29%</b>	<b>\$22,476,283</b>	<b>-15.65%</b>	<b>\$25,539,075</b>	<b>13.63%</b>	<b>\$27,588,208</b>	<b>8.02%</b>	<b>\$26,221,901</b>	<b>-4.95%</b>	<b>\$27,003,146</b>	<b>2.98%</b>	<b>\$27,788,947</b>	<b>2.91%</b>
<b>COMMUNITY SERVICES</b>	<b>\$211,117</b>	<b>\$183,158</b>	<b>-13.24%</b>	<b>\$223,668</b>	<b>22.12%</b>	<b>\$202,890</b>	<b>-9.29%</b>	<b>\$255,841</b>	<b>26.10%</b>	<b>\$268,156</b>	<b>4.81%</b>	<b>\$278,108</b>	<b>3.71%</b>	<b>\$288,014</b>	<b>3.56%</b>
<b>PAYMENTS TO OTHER GOVERNMENTAL UNITS</b>	<b>\$291,735</b>	<b>\$441,854</b>	<b>51.46%</b>	<b>\$323,682</b>	<b>-26.74%</b>	<b>\$498,935</b>	<b>54.14%</b>	<b>\$504,643</b>	<b>1.14%</b>	<b>\$529,875</b>	<b>5.00%</b>	<b>\$541,208</b>	<b>2.14%</b>	<b>\$552,785</b>	<b>2.14%</b>
<b>DEBT SERVICES</b>	<b>\$1,198,828</b>	<b>\$740,697</b>	<b>-38.21%</b>	<b>\$1,602,258</b>	<b>116.32%</b>	<b>\$1,608,748</b>	<b>0.41%</b>	<b>\$1,630,348</b>	<b>1.34%</b>	<b>\$1,660,048</b>	<b>1.82%</b>	<b>\$1,686,248</b>	<b>1.58%</b>	<b>\$1,704,748</b>	<b>1.10%</b>
<b>PROVISIONS FOR CONTINGENCIES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$60,335,268</b>	<b>\$57,111,194</b>	<b>-5.34%</b>	<b>\$54,237,819</b>	<b>-5.03%</b>	<b>\$59,374,463</b>	<b>9.47%</b>	<b>\$63,353,352</b>	<b>6.70%</b>	<b>\$63,661,488</b>	<b>0.49%</b>	<b>\$65,845,024</b>	<b>3.43%</b>	<b>\$68,017,721</b>	<b>3.30%</b>

## All Governmental Funds

**Budgeted Expenditure Analysis**



**Budgeted Instructional Expenditure Analysis**



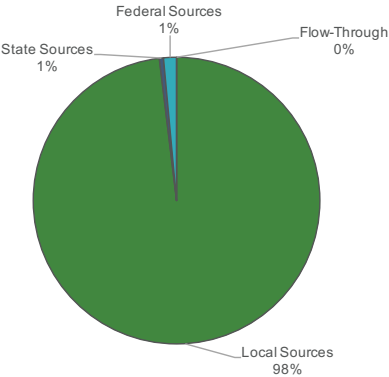
## Operating Funds

### Revenues By Source and Expenditures By Object

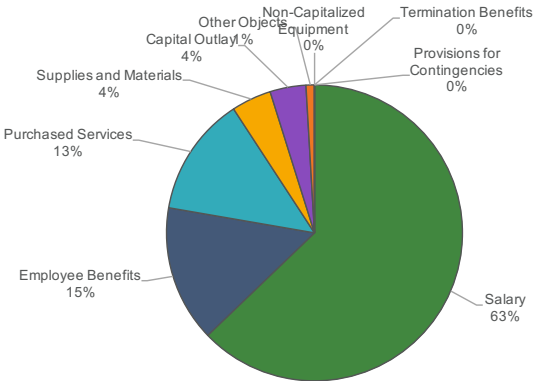
	ACTUAL FY 2019	ACTUAL FY 2020	% Δ	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	BUDGET FY 2023	% Δ	PROJECTED FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ
<b>REVENUES</b>															
Local Sources	\$52,630,082	\$53,613,991	1.87%	\$54,065,857	0.84%	\$56,619,720	4.72%	\$57,445,758	1.46%	\$60,556,511	5.42%	\$63,839,664	5.42%	\$66,041,664	3.45%
State Sources	\$299,451	\$321,883	7.49%	\$232,088	-27.90%	\$373,469	60.92%	\$277,400	-25.72%	\$282,400	1.80%	\$287,500	1.81%	\$292,702	1.81%
Federal Sources	\$750,601	\$883,855	17.75%	\$770,884	-12.78%	\$2,310,224	199.68%	\$851,440	-63.14%	\$868,469	2.00%	\$885,838	2.00%	\$903,555	2.00%
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$53,680,134</b>	<b>\$54,819,729</b>	<b>2.12%</b>	<b>\$55,068,829</b>	<b>0.45%</b>	<b>\$59,303,413</b>	<b>7.69%</b>	<b>\$58,574,598</b>	<b>-1.23%</b>	<b>\$61,707,380</b>	<b>5.35%</b>	<b>\$65,013,002</b>	<b>5.36%</b>	<b>\$67,237,921</b>	<b>3.42%</b>
<b>EXPENDITURES</b>															
Salary	\$32,606,512	\$32,099,938	-1.55%	\$34,693,557	8.08%	\$35,364,667	1.93%	\$35,948,529	1.65%	\$37,792,555	5.13%	\$39,375,023	4.19%	\$40,943,102	3.98%
Employee Benefits	\$7,172,727	\$6,676,341	-6.92%	\$6,645,047	-0.47%	\$7,076,892	6.50%	\$8,525,608	20.47%	\$8,803,880	3.26%	\$9,068,259	3.00%	\$9,336,024	2.95%
Purchased Services	\$7,113,718	\$6,183,050	-13.08%	\$5,568,073	-9.95%	\$7,986,556	43.43%	\$7,482,178	-6.32%	\$7,874,981	5.25%	\$8,072,113	2.50%	\$8,274,773	2.51%
Supplies and Materials	\$2,396,994	\$1,990,761	-16.95%	\$2,542,934	27.74%	\$2,871,990	12.94%	\$2,496,450	-13.08%	\$2,621,273	5.00%	\$2,673,698	2.00%	\$2,727,172	2.00%
Capital Outlay	\$3,513,681	\$3,550,733	1.05%	\$1,446,472	-59.26%	\$2,379,697	64.52%	\$2,245,240	-5.65%	\$2,357,502	5.00%	\$2,404,652	2.00%	\$2,452,745	2.00%
Other Objects	\$179,792	\$410,764	128.47%	\$1,739,478	323.47%	\$529,345	-69.57%	\$525,000	-0.82%	\$551,250	5.00%	\$565,031	2.50%	\$579,157	2.50%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$52,983,424</b>	<b>\$50,911,587</b>	<b>-3.91%</b>	<b>\$52,635,561</b>	<b>3.39%</b>	<b>\$56,209,147</b>	<b>6.79%</b>	<b>\$57,223,005</b>	<b>1.80%</b>	<b>\$60,001,441</b>	<b>4.86%</b>	<b>\$62,158,776</b>	<b>3.60%</b>	<b>\$64,312,973</b>	<b>3.47%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$696,710</b>	<b>\$3,908,142</b>		<b>\$2,433,268</b>		<b>\$3,094,266</b>		<b>\$1,351,593</b>		<b>\$1,705,939</b>		<b>\$2,854,225</b>		<b>\$2,924,947</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$9,261	\$500,000		\$9,448		\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$75,660)	(\$2,014,853)		(\$1,621,948)		(\$1,649,348)		(\$1,625,348)		(\$1,652,748)		(\$1,678,948)		(\$1,697,448)	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>(\$66,399)</b>	<b>(\$1,514,853)</b>		<b>(\$1,612,500)</b>		<b>(\$1,649,348)</b>		<b>(\$1,625,348)</b>		<b>(\$1,652,748)</b>		<b>(\$1,678,948)</b>		<b>(\$1,697,448)</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>\$630,311</b>	<b>\$2,393,289</b>		<b>\$820,768</b>		<b>\$1,444,918</b>		<b>(\$273,755)</b>		<b>\$53,191</b>		<b>\$1,175,277</b>		<b>\$1,227,499</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$16,820,821</b>	<b>\$17,451,132</b>		<b>\$19,844,421</b>		<b>\$20,665,189</b>		<b>\$22,110,107</b>		<b>\$21,836,352</b>		<b>\$21,889,543</b>		<b>\$23,064,820</b>	
<b>ENDING FUND BALANCE</b>	<b>\$17,451,132</b>	<b>\$19,844,421</b>		<b>\$20,665,189</b>		<b>\$22,110,107</b>		<b>\$21,836,352</b>		<b>\$21,889,543</b>		<b>\$23,064,820</b>		<b>\$24,292,319</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>32.94%</b>	<b>38.98%</b>		<b>39.26%</b>		<b>39.34%</b>		<b>38.16%</b>		<b>36.48%</b>		<b>37.11%</b>		<b>37.77%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>3.95</b>	<b>4.68</b>		<b>4.71</b>		<b>4.72</b>		<b>4.58</b>		<b>4.38</b>		<b>4.45</b>		<b>4.53</b>	

Operating Funds

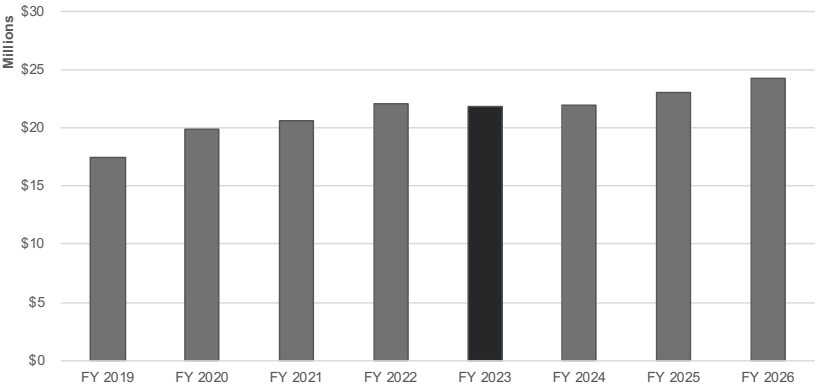
Budgeted Operating Revenues by Source



Budgeted Operating Expenditures by Object



Projected Year-End Balances | Operating Funds



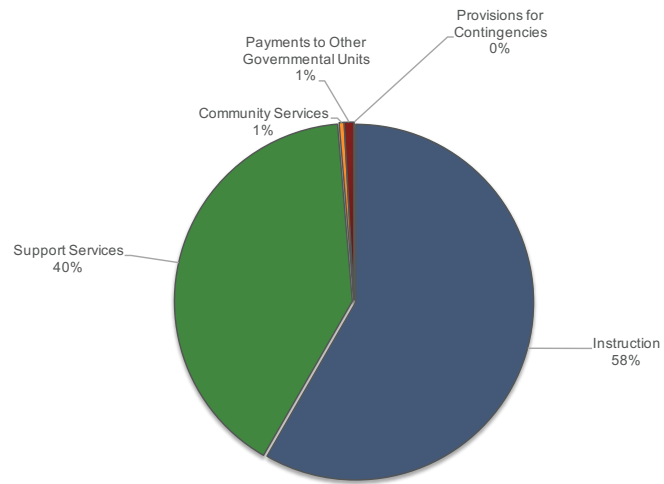
## Operating Funds

### Expenditures By Function

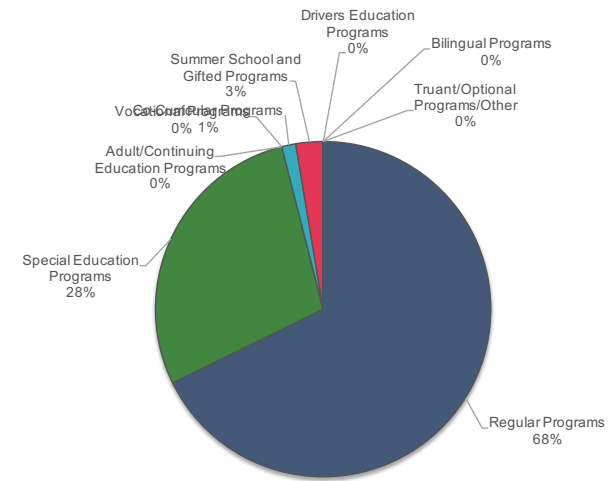
	ACTUAL FY 2019	ACTUAL FY 2020	% Δ	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	BUDGET FY 2023	% Δ	PROJECTED FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ
<b>INSTRUCTION</b>															
Regular Programs	\$21,059,995	\$20,242,971	-3.88%	\$20,644,330	1.98%	\$21,941,075	6.28%	\$22,609,249	3.05%	\$23,704,311	4.84%	\$24,627,130	3.89%	\$25,544,179	3.72%
Special Education Programs	\$7,408,351	\$7,210,999	-2.66%	\$7,682,924	6.54%	\$8,320,689	8.30%	\$9,440,138	13.45%	\$9,885,842	4.72%	\$10,261,186	3.80%	\$10,634,877	3.64%
Adult/Continuing Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Vocational Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Co-Curricular Programs	\$504,718	\$540,640	7.12%	\$387,013	-28.42%	\$547,199	41.39%	\$451,871	-17.42%	\$475,187	5.16%	\$494,600	4.09%	\$513,837	3.89%
Summer School and Gifted Programs	\$917,992	\$1,104,890	20.36%	\$897,661	-18.76%	\$715,853	-20.25%	\$873,055	21.96%	\$916,169	4.94%	\$953,399	4.06%	\$990,334	3.87%
Drivers Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Bilingual Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Truant/Optional Programs/Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL INSTRUCTION</b>	<b>\$29,891,056</b>	<b>\$29,099,500</b>	<b>-2.65%</b>	<b>\$29,611,928</b>	<b>1.76%</b>	<b>\$31,524,816</b>	<b>6.46%</b>	<b>\$33,374,313</b>	<b>5.87%</b>	<b>\$34,981,509</b>	<b>4.82%</b>	<b>\$36,336,315</b>	<b>3.87%</b>	<b>\$37,683,228</b>	<b>3.71%</b>
<b>SUPPORT SERVICES</b>															
Pupils	\$2,964,084	\$2,741,404	-7.51%	\$2,965,705	8.18%	\$3,219,542	8.56%	\$3,508,858	8.99%	\$3,676,159	4.77%	\$3,820,040	3.91%	\$3,963,043	3.74%
Instructional Staff	\$3,484,325	\$3,431,081	-1.53%	\$3,647,060	6.29%	\$4,005,550	9.83%	\$3,803,729	-5.04%	\$3,988,946	4.87%	\$4,139,902	3.78%	\$4,290,030	3.63%
General Administration	\$1,795,872	\$1,698,667	-5.41%	\$2,014,818	18.61%	\$2,116,469	5.05%	\$2,317,696	9.51%	\$2,432,857	4.97%	\$2,509,055	3.13%	\$2,585,301	3.04%
School Administration	\$2,496,754	\$2,482,745	-0.56%	\$2,262,773	-8.86%	\$2,325,545	2.77%	\$2,548,551	9.59%	\$2,667,523	4.67%	\$2,770,655	3.87%	\$2,873,279	3.70%
Business Operations	\$8,288,328	\$8,791,681	6.07%	\$10,025,201	14.03%	\$9,830,404	-1.94%	\$8,837,373	-10.10%	\$9,280,816	5.02%	\$9,544,382	2.84%	\$9,813,800	2.82%
Central Administration	\$3,560,153	\$2,041,497	-42.66%	\$1,560,726	-23.55%	\$2,484,475	59.19%	\$2,072,000	-16.60%	\$2,175,600	5.00%	\$2,219,112	2.00%	\$2,263,494	2.00%
Other	\$0	\$0		\$0		\$521		\$0	-100.00%	\$0		\$0		\$0	
<b>TOTAL SUPPORT SERVICES</b>	<b>\$22,589,516</b>	<b>\$21,187,075</b>	<b>-6.21%</b>	<b>\$22,476,283</b>	<b>6.08%</b>	<b>\$23,982,507</b>	<b>6.70%</b>	<b>\$23,088,208</b>	<b>-3.73%</b>	<b>\$24,221,901</b>	<b>4.91%</b>	<b>\$25,003,146</b>	<b>3.23%</b>	<b>\$25,788,947</b>	<b>3.14%</b>
<b>COMMUNITY SERVICES</b>	<b>\$211,117</b>	<b>\$183,158</b>	<b>-13.24%</b>	<b>\$223,668</b>	<b>22.12%</b>	<b>\$202,890</b>	<b>-9.29%</b>	<b>\$255,841</b>	<b>26.10%</b>	<b>\$268,156</b>	<b>4.81%</b>	<b>\$278,108</b>	<b>3.71%</b>	<b>\$288,014</b>	<b>3.56%</b>
<b>PAYMENTS TO OTHER GOVERNMENTAL UNITS</b>	<b>\$291,735</b>	<b>\$441,854</b>	<b>51.46%</b>	<b>\$323,682</b>	<b>-26.74%</b>	<b>\$498,935</b>	<b>54.14%</b>	<b>\$504,643</b>	<b>1.14%</b>	<b>\$529,875</b>	<b>5.00%</b>	<b>\$541,208</b>	<b>2.14%</b>	<b>\$552,785</b>	<b>2.14%</b>
<b>PROVISIONS FOR CONTINGENCIES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$52,983,424</b>	<b>\$50,911,587</b>	<b>-3.91%</b>	<b>\$52,635,561</b>	<b>3.39%</b>	<b>\$56,209,147</b>	<b>6.79%</b>	<b>\$57,223,005</b>	<b>1.80%</b>	<b>\$60,001,441</b>	<b>4.86%</b>	<b>\$62,158,776</b>	<b>3.60%</b>	<b>\$64,312,973</b>	<b>3.47%</b>

## Operating Funds

**Budgeted Expenditure Analysis**



**Budgeted Instructional Expenditure Analysis**



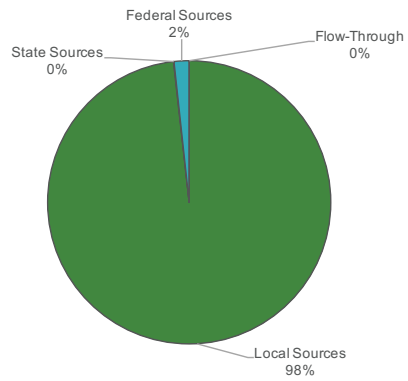
## Educational Fund

### Revenues By Source and Expenditures By Object

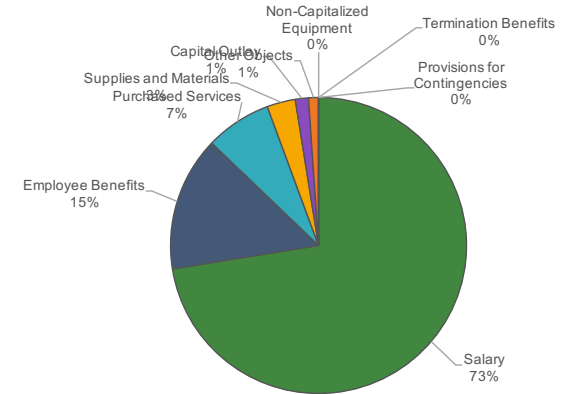
	ACTUAL FY 2019	ACTUAL FY 2020	% Δ	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	BUDGET FY 2023	% Δ	PROJECTED FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ
<b>REVENUES</b>															
Local Sources	\$43,458,073	\$45,874,104	5.56%	\$46,141,963	0.58%	\$48,216,242	4.50%	\$48,802,840	1.22%	\$51,449,559	5.42%	\$54,240,141	5.42%	\$56,114,448	3.46%
State Sources	\$37,833	\$74,899	97.97%	\$24,415	-67.40%	\$38,059	55.88%	\$27,400	-28.01%	\$27,400	0.00%	\$27,400	0.00%	\$27,400	0.00%
Federal Sources	\$750,601	\$883,855	17.75%	\$770,884	-12.78%	\$1,221,222	58.42%	\$851,440	-30.28%	\$868,469	2.00%	\$885,838	2.00%	\$903,555	2.00%
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$44,246,507</b>	<b>\$46,832,858</b>	<b>5.85%</b>	<b>\$46,937,262</b>	<b>0.22%</b>	<b>\$49,475,523</b>	<b>5.41%</b>	<b>\$49,681,680</b>	<b>0.42%</b>	<b>\$52,345,428</b>	<b>5.36%</b>	<b>\$55,153,379</b>	<b>5.36%</b>	<b>\$57,045,403</b>	<b>3.43%</b>
<b>EXPENDITURES</b>															
Salary	\$31,990,753	\$31,473,799	-1.62%	\$34,055,317	8.20%	\$34,728,440	1.98%	\$35,093,388	1.05%	\$36,907,712	5.17%	\$38,461,227	4.21%	\$39,999,385	4.00%
Employee Benefits	\$5,780,183	\$5,442,330	-5.85%	\$5,334,083	-1.99%	\$5,810,869	8.94%	\$7,118,353	22.50%	\$7,327,868	2.94%	\$7,532,519	2.79%	\$7,740,725	2.76%
Purchased Services	\$3,904,655	\$3,189,440	-18.32%	\$1,818,582	-42.98%	\$3,467,902	90.69%	\$3,494,228	0.76%	\$3,668,939	5.00%	\$3,742,318	2.00%	\$3,817,165	2.00%
Supplies and Materials	\$1,590,072	\$1,236,165	-22.26%	\$949,872	-23.16%	\$1,611,034	69.61%	\$1,503,970	-6.65%	\$1,579,169	5.00%	\$1,610,752	2.00%	\$1,642,967	2.00%
Capital Outlay	\$1,196,012	\$576,006	-51.84%	\$40,229	-93.02%	\$980,720	2337.84%	\$695,240	-29.11%	\$730,002	5.00%	\$744,602	2.00%	\$759,494	2.00%
Other Objects	\$179,792	\$408,764	127.35%	\$470,484	15.10%	\$464,242	-1.33%	\$525,000	13.09%	\$551,250	5.00%	\$565,031	2.50%	\$579,157	2.50%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$44,641,467</b>	<b>\$42,326,504</b>	<b>-5.19%</b>	<b>\$42,668,567</b>	<b>0.81%</b>	<b>\$47,063,208</b>	<b>10.30%</b>	<b>\$48,430,179</b>	<b>2.90%</b>	<b>\$50,764,940</b>	<b>4.82%</b>	<b>\$52,656,450</b>	<b>3.73%</b>	<b>\$54,538,892</b>	<b>3.57%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(\$394,960)</b>	<b>\$4,506,354</b>		<b>\$4,268,695</b>		<b>\$2,412,316</b>		<b>\$1,251,501</b>		<b>\$1,580,488</b>		<b>\$2,496,929</b>		<b>\$2,506,510</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$9,261	\$500,000		\$9,448		\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	(\$1,479,023)		(\$1,621,948)		(\$1,649,348)		(\$1,625,348)		(\$1,652,748)		(\$1,678,948)		(\$1,697,448)	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$9,261</b>	<b>(\$979,023)</b>		<b>(\$1,612,500)</b>		<b>(\$1,649,348)</b>		<b>(\$1,625,348)</b>		<b>(\$1,652,748)</b>		<b>(\$1,678,948)</b>		<b>(\$1,697,448)</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>(\$385,699)</b>	<b>\$3,527,331</b>		<b>\$2,656,195</b>		<b>\$762,968</b>		<b>(\$373,847)</b>		<b>(\$72,260)</b>		<b>\$817,981</b>		<b>\$809,062</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$13,080,993</b>	<b>\$12,695,294</b>		<b>\$16,222,625</b>		<b>\$18,878,820</b>		<b>\$19,641,788</b>		<b>\$19,267,940</b>		<b>\$19,195,680</b>		<b>\$20,013,661</b>	
<b>ENDING FUND BALANCE</b>	<b>\$12,695,294</b>	<b>\$16,222,625</b>		<b>\$18,878,820</b>		<b>\$19,641,788</b>		<b>\$19,267,940</b>		<b>\$19,195,680</b>		<b>\$20,013,661</b>		<b>\$20,822,724</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>28.44%</b>	<b>38.33%</b>		<b>44.25%</b>		<b>41.73%</b>		<b>39.78%</b>		<b>37.81%</b>		<b>38.01%</b>		<b>38.18%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>3.41</b>	<b>4.60</b>		<b>5.31</b>		<b>5.01</b>		<b>4.77</b>		<b>4.54</b>		<b>4.56</b>		<b>4.58</b>	

## Educational Fund

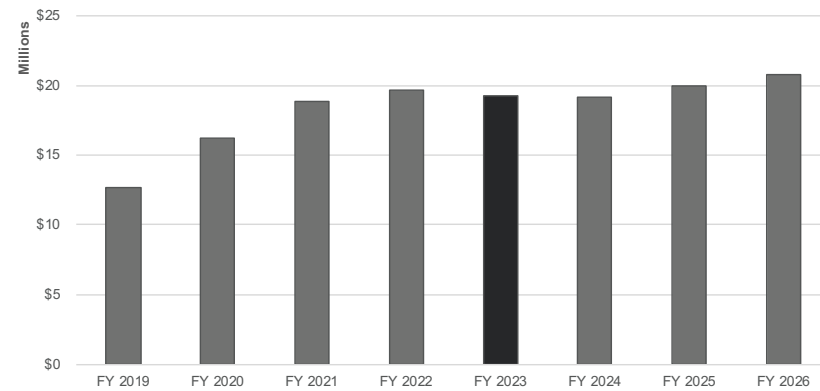
**Budgeted Educational Revenues by Source**



**Budgeted Educational Expenditures by Object**



**Projected Year-End Balances | Educational Fund**





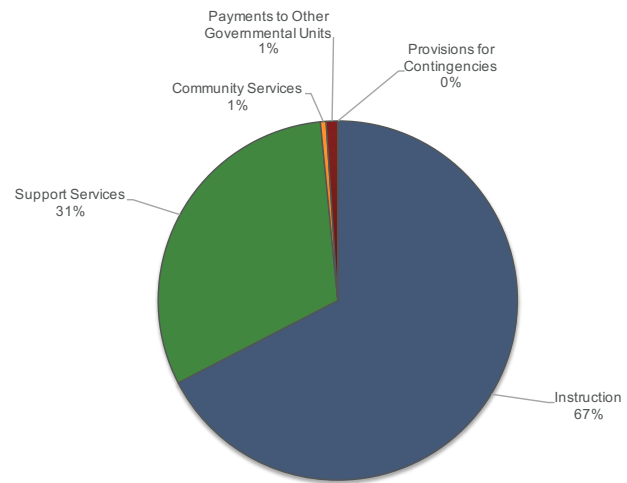
## Educational Fund

### Expenditures By Function

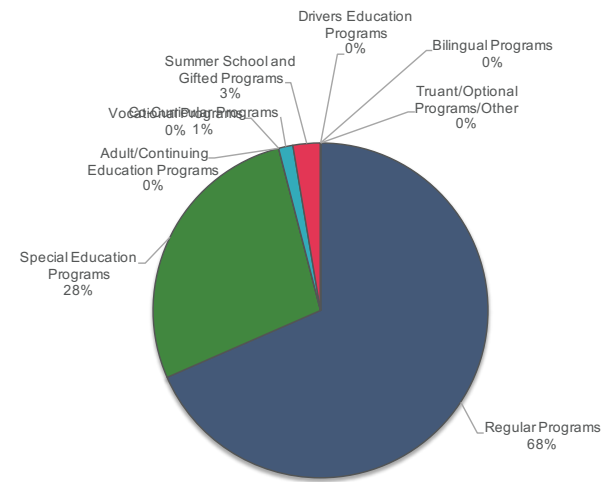
	ACTUAL FY 2019	ACTUAL FY 2020	% Δ	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	BUDGET FY 2023	% Δ	PROJECTED FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ
<b>INSTRUCTION</b>															
Regular Programs	\$20,728,130	\$19,996,103	-3.53%	\$20,386,214	1.95%	\$21,681,463	6.35%	\$22,352,590	3.10%	\$23,434,534	4.84%	\$24,346,052	3.89%	\$25,251,849	3.72%
Special Education Programs	\$6,991,743	\$6,883,299	-1.55%	\$7,313,561	6.25%	\$7,968,762	8.96%	\$8,986,140	12.77%	\$9,408,639	4.70%	\$9,763,994	3.78%	\$10,117,782	3.62%
Adult/Continuing Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Vocational Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Co-Curricular Programs	\$483,125	\$526,139	8.90%	\$375,451	-28.64%	\$530,659	41.34%	\$451,871	-14.85%	\$475,187	5.16%	\$494,600	4.09%	\$513,837	3.89%
Summer School and Gifted Programs	\$902,838	\$1,086,816	20.38%	\$881,462	-18.90%	\$701,789	-20.38%	\$864,376	23.17%	\$907,047	4.94%	\$943,894	4.06%	\$980,449	3.87%
Drivers Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Bilingual Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Truant/Optional Programs/Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL INSTRUCTION</b>	<b>\$29,105,836</b>	<b>\$28,492,357</b>	<b>-2.11%</b>	<b>\$28,956,688</b>	<b>1.63%</b>	<b>\$30,882,672</b>	<b>6.65%</b>	<b>\$32,654,977</b>	<b>5.74%</b>	<b>\$34,225,406</b>	<b>4.81%</b>	<b>\$35,548,539</b>	<b>3.87%</b>	<b>\$36,863,917</b>	<b>3.70%</b>
<b>SUPPORT SERVICES</b>															
Pupils	\$2,892,781	\$2,670,012	-7.70%	\$2,867,875	7.41%	\$3,140,369	9.50%	\$3,422,174	8.97%	\$3,585,044	4.76%	\$3,725,108	3.91%	\$3,864,311	3.74%
Instructional Staff	\$3,366,547	\$3,333,172	-0.99%	\$3,546,491	6.40%	\$3,913,529	10.35%	\$3,695,868	-5.56%	\$3,875,573	4.86%	\$4,021,779	3.77%	\$4,167,179	3.62%
General Administration	\$1,756,965	\$1,658,360	-5.61%	\$1,963,989	18.43%	\$2,064,811	5.13%	\$2,247,972	8.87%	\$2,359,569	4.96%	\$2,432,697	3.10%	\$2,505,886	3.01%
School Administration	\$2,402,603	\$2,360,219	-1.76%	\$2,106,292	-10.76%	\$2,233,467	6.04%	\$2,417,731	8.25%	\$2,530,016	4.64%	\$2,627,388	3.85%	\$2,724,277	3.69%
Business Operations	\$1,074,342	\$1,167,031	8.63%	\$1,156,804	-0.88%	\$1,667,051	44.11%	\$1,168,578	-29.90%	\$1,225,797	4.90%	\$1,273,029	3.85%	\$1,319,970	3.69%
Central Administration	\$3,560,153	\$2,041,497	-42.66%	\$1,560,726	-23.55%	\$2,484,475	59.19%	\$2,072,000	-16.60%	\$2,175,600	5.00%	\$2,219,112	2.00%	\$2,263,494	2.00%
Other	\$0	\$0		\$0		\$521		\$0	-100.00%	\$0		\$0		\$0	
<b>TOTAL SUPPORT SERVICES</b>	<b>\$15,053,391</b>	<b>\$13,230,291</b>	<b>-12.11%</b>	<b>\$13,202,177</b>	<b>-0.21%</b>	<b>\$15,504,223</b>	<b>17.44%</b>	<b>\$15,024,323</b>	<b>-3.10%</b>	<b>\$15,751,599</b>	<b>4.84%</b>	<b>\$16,299,113</b>	<b>3.48%</b>	<b>\$16,845,116</b>	<b>3.35%</b>
<b>COMMUNITY SERVICES</b>	<b>\$190,505</b>	<b>\$162,002</b>	<b>-14.96%</b>	<b>\$186,020</b>	<b>14.83%</b>	<b>\$177,378</b>	<b>-4.65%</b>	<b>\$246,236</b>	<b>38.82%</b>	<b>\$258,060</b>	<b>4.80%</b>	<b>\$267,589</b>	<b>3.69%</b>	<b>\$277,074</b>	<b>3.54%</b>
<b>PAYMENTS TO OTHER GOVERNMENTAL UNITS</b>	<b>\$291,735</b>	<b>\$441,854</b>	<b>51.46%</b>	<b>\$323,682</b>	<b>-26.74%</b>	<b>\$498,935</b>	<b>54.14%</b>	<b>\$504,643</b>	<b>1.14%</b>	<b>\$529,875</b>	<b>5.00%</b>	<b>\$541,208</b>	<b>2.14%</b>	<b>\$552,785</b>	<b>2.14%</b>
<b>PROVISIONS FOR CONTINGENCIES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$44,641,467</b>	<b>\$42,326,504</b>	<b>-5.19%</b>	<b>\$42,668,567</b>	<b>0.81%</b>	<b>\$47,063,208</b>	<b>10.30%</b>	<b>\$48,430,179</b>	<b>2.90%</b>	<b>\$50,764,940</b>	<b>4.82%</b>	<b>\$52,656,450</b>	<b>3.73%</b>	<b>\$54,538,892</b>	<b>3.57%</b>

## Educational Fund

**Budgeted Expenditure Analysis**



**Budgeted Instructional Expenditure Analysis**



## Operations and Maintenance Fund

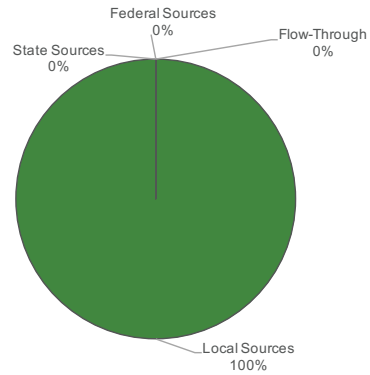
### Revenues By Source and Expenditures By Object

	ACTUAL FY 2019	ACTUAL FY 2020	% Δ	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	BUDGET FY 2023	% Δ	PROJECTED FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ
<b>REVENUES</b>															
Local Sources	\$6,519,387	\$5,553,329	-14.82%	\$5,743,628	3.43%	\$5,960,548	3.78%	\$6,133,584	2.90%	\$6,471,281	5.51%	\$6,826,871	5.49%	\$7,065,348	3.49%
State Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$1,089,001		\$0	-100.00%	\$0		\$0		\$0	
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$6,519,387</b>	<b>\$5,553,329</b>	<b>-14.82%</b>	<b>\$5,743,628</b>	<b>3.43%</b>	<b>\$7,049,549</b>	<b>22.74%</b>	<b>\$6,133,584</b>	<b>-12.99%</b>	<b>\$6,471,281</b>	<b>5.51%</b>	<b>\$6,826,871</b>	<b>5.49%</b>	<b>\$7,065,348</b>	<b>3.49%</b>
<b>EXPENDITURES</b>															
Salary	\$566,758	\$570,298	0.62%	\$582,898	2.21%	\$584,546	0.28%	\$794,421	35.90%	\$821,087	3.36%	\$847,330	3.20%	\$874,427	3.20%
Employee Benefits	\$104,907	\$99,684	-4.98%	\$89,432	-10.28%	\$92,659	3.61%	\$123,420	33.20%	\$126,558	2.54%	\$129,758	2.53%	\$133,035	2.53%
Purchased Services	\$1,842,485	\$1,651,844	-10.35%	\$2,117,347	28.18%	\$2,624,731	23.96%	\$2,118,500	-19.29%	\$2,224,425	5.00%	\$2,268,914	2.00%	\$2,314,292	2.00%
Supplies and Materials	\$806,922	\$754,596	-6.48%	\$1,593,062	111.11%	\$1,260,957	-20.85%	\$992,480	-21.29%	\$1,042,104	5.00%	\$1,062,946	2.00%	\$1,084,205	2.00%
Capital Outlay	\$2,317,669	\$2,974,727	28.35%	\$1,406,243	-52.73%	\$1,398,977	-0.52%	\$1,550,000	10.80%	\$1,627,500	5.00%	\$1,660,050	2.00%	\$1,693,251	2.00%
Other Objects	\$0	\$2,000		\$1,268,994	#####	\$65,103	-94.87%	\$0	-100.00%	\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$5,638,741</b>	<b>\$6,053,149</b>	<b>7.35%</b>	<b>\$7,057,976</b>	<b>16.60%</b>	<b>\$6,026,972</b>	<b>-14.61%</b>	<b>\$5,578,821</b>	<b>-7.44%</b>	<b>\$5,841,674</b>	<b>4.71%</b>	<b>\$5,968,998</b>	<b>2.18%</b>	<b>\$6,099,210</b>	<b>2.18%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$880,646</b>	<b>(\$499,820)</b>		<b>(\$1,314,348)</b>		<b>\$1,022,577</b>		<b>\$554,763</b>		<b>\$629,607</b>		<b>\$857,873</b>		<b>\$966,138</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$75,660)	(\$35,830)		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>(\$75,660)</b>	<b>(\$35,830)</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>\$804,986</b>	<b>(\$535,650)</b>		<b>(\$1,314,348)</b>		<b>\$1,022,577</b>		<b>\$554,763</b>		<b>\$629,607</b>		<b>\$857,873</b>		<b>\$966,138</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$1,180,059</b>	<b>\$1,985,045</b>		<b>\$1,449,395</b>		<b>\$135,047</b>		<b>\$1,157,624</b>		<b>\$1,712,387</b>		<b>\$2,341,994</b>		<b>\$3,199,867</b>	
<b>ENDING FUND BALANCE</b>	<b>\$1,985,045</b>	<b>\$1,449,395</b>		<b>\$135,047</b>		<b>\$1,157,624</b>		<b>\$1,712,387</b>		<b>\$2,341,994</b>		<b>\$3,199,867</b>		<b>\$4,166,005</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>35.20%</b>	<b>23.94%</b>		<b>1.91%</b>		<b>19.21%</b>		<b>30.69%</b>		<b>40.09%</b>		<b>53.61%</b>		<b>68.30%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>4.22</b>	<b>2.87</b>		<b>0.23</b>		<b>2.30</b>		<b>3.68</b>		<b>4.81</b>		<b>6.43</b>		<b>8.20</b>	

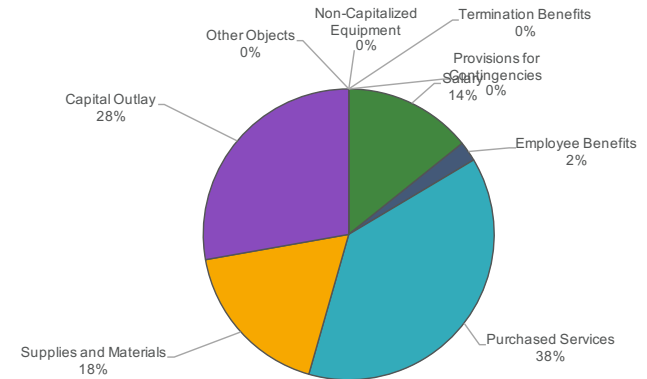
\*Note: Should ending fund balance climb as modeled, the Board will contemplate moving additional funds from the Operations & Maintenance Fund to the Capital Projects Fund for future capital needs.

## Operations and Maintenance Fund

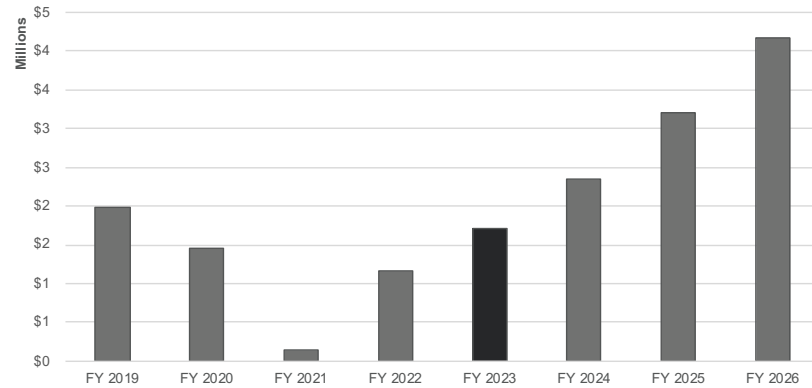
Budgeted Operations & Maintenance Revenues by Source



Budgeted Operations & Maintenance Expenditures by Object



Projected Year-End Balances | Operations and Maintenance Fund



## Operations and Maintenance Fund

### Expenditures By Function

	ACTUAL FY 2019	ACTUAL FY 2020	% Δ	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	BUDGET FY 2023	% Δ	PROJECTED FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ
<b>INSTRUCTION</b>															
Regular Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Special Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Adult/Continuing Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Vocational Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Co-Curricular Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Summer School and Gifted Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Drivers Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Bilingual Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Truant/Optional Programs/Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL INSTRUCTION</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SUPPORT SERVICES</b>															
Pupils	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Instructional Staff	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
General Administration	\$0	\$0		\$0		(\$500)		\$0	-100.00%	\$0		\$0		\$0	
School Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Business Operations	\$5,638,741	\$6,053,149	7.35%	\$7,057,976	16.60%	\$6,027,472	-14.60%	\$5,578,821	-7.44%	\$5,841,674	4.71%	\$5,968,998	2.18%	\$6,099,210	2.18%
Central Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL SUPPORT SERVICES</b>	<b>\$5,638,741</b>	<b>\$6,053,149</b>	<b>7.35%</b>	<b>\$7,057,976</b>	<b>16.60%</b>	<b>\$6,026,972</b>	<b>-14.61%</b>	<b>\$5,578,821</b>	<b>-7.44%</b>	<b>\$5,841,674</b>	<b>4.71%</b>	<b>\$5,968,998</b>	<b>2.18%</b>	<b>\$6,099,210</b>	<b>2.18%</b>
<b>COMMUNITY SERVICES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>PAYMENTS TO OTHER GOVERNMENTAL UNITS</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$5,638,741</b>	<b>\$6,053,149</b>	<b>7.35%</b>	<b>\$7,057,976</b>	<b>16.60%</b>	<b>\$6,026,972</b>	<b>-14.61%</b>	<b>\$5,578,821</b>	<b>-7.44%</b>	<b>\$5,841,674</b>	<b>4.71%</b>	<b>\$5,968,998</b>	<b>2.18%</b>	<b>\$6,099,210</b>	<b>2.18%</b>

## Transportation Fund

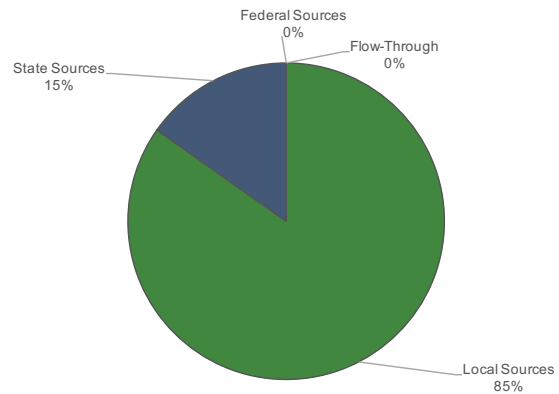
### Revenues By Source and Expenditures By Object

	ACTUAL FY 2019	ACTUAL FY 2020	% Δ	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	BUDGET FY 2023	% Δ	PROJECTED FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ
<b>REVENUES</b>															
Local Sources	\$1,418,928	\$1,238,594	-12.71%	\$1,186,930	-4.17%	\$1,377,072	16.02%	\$1,393,313	1.18%	\$1,464,781	5.13%	\$1,543,986	5.41%	\$1,594,455	3.27%
State Sources	\$261,618	\$246,984	-5.59%	\$207,673	-15.92%	\$335,411	61.51%	\$250,000	-25.46%	\$255,000	2.00%	\$260,100	2.00%	\$265,302	2.00%
Federal Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$1,680,546</b>	<b>\$1,485,578</b>	<b>-11.60%</b>	<b>\$1,394,603</b>	<b>-6.12%</b>	<b>\$1,712,482</b>	<b>22.79%</b>	<b>\$1,643,313</b>	<b>-4.04%</b>	<b>\$1,719,781</b>	<b>4.65%</b>	<b>\$1,804,086</b>	<b>4.90%</b>	<b>\$1,859,757</b>	<b>3.09%</b>
<b>EXPENDITURES</b>															
Salary	\$49,001	\$55,841	13.96%	\$55,342	-0.89%	\$51,680	-6.62%	\$60,720	17.49%	\$63,756	5.00%	\$66,465	4.25%	\$69,290	4.25%
Employee Benefits	\$8,738	\$3,139	-64.08%	\$3,219	2.55%	\$2,953	-8.26%	\$0	-100.00%	\$0		\$0		\$0	
Purchased Services	\$1,366,578	\$1,341,766	-1.82%	\$1,632,144	21.64%	\$1,893,923	16.04%	\$1,869,450	-1.29%	\$1,981,617	6.00%	\$2,060,882	4.00%	\$2,143,317	4.00%
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$1,424,317</b>	<b>\$1,400,746</b>	<b>-1.65%</b>	<b>\$1,690,705</b>	<b>20.70%</b>	<b>\$1,948,556</b>	<b>15.25%</b>	<b>\$1,930,170</b>	<b>-0.94%</b>	<b>\$2,045,373</b>	<b>5.97%</b>	<b>\$2,127,347</b>	<b>4.01%</b>	<b>\$2,212,607</b>	<b>4.01%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$256,229</b>	<b>\$84,832</b>		<b>(\$296,102)</b>		<b>(\$236,074)</b>		<b>(\$286,857)</b>		<b>(\$325,592)</b>		<b>(\$323,261)</b>		<b>(\$352,850)</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	(\$500,000)		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>(\$500,000)</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>\$256,229</b>	<b>(\$415,168)</b>		<b>(\$296,102)</b>		<b>(\$236,074)</b>		<b>(\$286,857)</b>		<b>(\$325,592)</b>		<b>(\$323,261)</b>		<b>(\$352,850)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$1,638,568</b>	<b>\$1,894,797</b>		<b>\$1,479,629</b>		<b>\$1,183,527</b>		<b>\$947,453</b>		<b>\$660,596</b>		<b>\$335,005</b>		<b>\$11,744</b>	
<b>ENDING FUND BALANCE</b>	<b>\$1,894,797</b>	<b>\$1,479,629</b>		<b>\$1,183,527</b>		<b>\$947,453</b>		<b>\$660,596</b>		<b>\$335,005</b>		<b>\$11,744</b>		<b>(\$341,107)</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>133.03%</b>	<b>105.63%</b>		<b>70.00%</b>		<b>48.62%</b>		<b>34.22%</b>		<b>16.38%</b>		<b>0.55%</b>		<b>-15.42%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>15.96</b>	<b>12.68</b>		<b>8.40</b>		<b>5.83</b>		<b>4.11</b>		<b>1.97</b>		<b>0.07</b>		<b>(1.85)</b>	

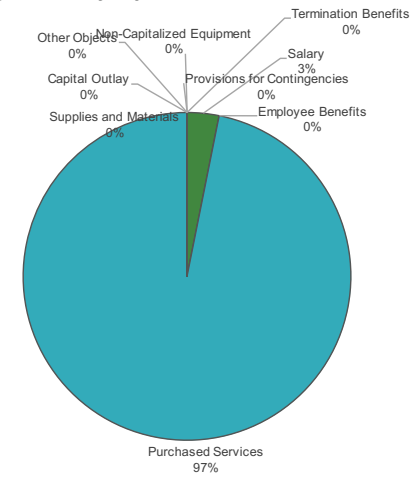
\*Note: The Transportation Fund Balance is projected to decline to a negative balance in FY 2026 due to rising fuel and transportation costs. The Board will monitor fund balance and adjust dollars levied to the Transportation Fund and/or increase fees for paid ridership.

## Transportation Fund

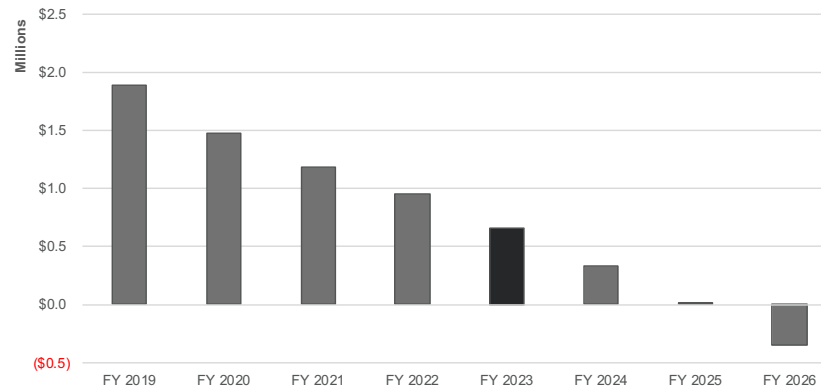
Budgeted Transportation Revenues by Source



Budgeted Transportation Expenditures by Object



Projected Year-End Balances | Transportation Fund



## Transportation Fund

### Expenditures By Function

	ACTUAL FY 2019	ACTUAL FY 2020	% Δ	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	BUDGET FY 2023	% Δ	PROJECTED FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ
<b>INSTRUCTION</b>															
Regular Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Special Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Adult/Continuing Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Vocational Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Co-Curricular Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Summer School and Gifted Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Drivers Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Bilingual Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Truant/Optional Programs/Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL INSTRUCTION</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SUPPORT SERVICES</b>															
Pupils	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Instructional Staff	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
General Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
School Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Business Operations	\$1,424,317	\$1,400,746	-1.65%	\$1,690,705	20.70%	\$1,948,556	15.25%	\$1,930,170	-0.94%	\$2,045,373	5.97%	\$2,127,347	4.01%	\$2,212,607	4.01%
Central Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL SUPPORT SERVICES</b>	<b>\$1,424,317</b>	<b>\$1,400,746</b>	<b>-1.65%</b>	<b>\$1,690,705</b>	<b>20.70%</b>	<b>\$1,948,556</b>	<b>15.25%</b>	<b>\$1,930,170</b>	<b>-0.94%</b>	<b>\$2,045,373</b>	<b>5.97%</b>	<b>\$2,127,347</b>	<b>4.01%</b>	<b>\$2,212,607</b>	<b>4.01%</b>
<b>COMMUNITY SERVICES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>PAYMENTS TO OTHER GOVERNMENTAL UNITS</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$1,424,317</b>	<b>\$1,400,746</b>	<b>-1.65%</b>	<b>\$1,690,705</b>	<b>20.70%</b>	<b>\$1,948,556</b>	<b>15.25%</b>	<b>\$1,930,170</b>	<b>-0.94%</b>	<b>\$2,045,373</b>	<b>5.97%</b>	<b>\$2,127,347</b>	<b>4.01%</b>	<b>\$2,212,607</b>	<b>4.01%</b>



## Municipal Retirement / Social Security Fund

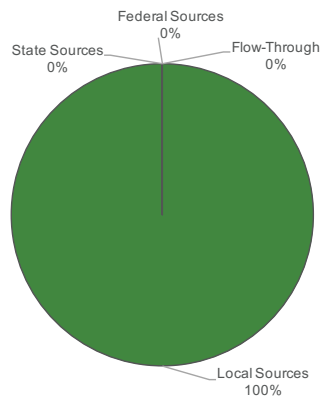
### Revenues By Source and Expenditures By Object

	ACTUAL FY 2019	ACTUAL FY 2020	% Δ	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	BUDGET FY 2023	% Δ	PROJECTED FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ
<b>REVENUES</b>															
Local Sources	\$1,233,694	\$947,964	-23.16%	\$993,336	4.79%	\$1,065,858	7.30%	\$1,116,021	4.71%	\$1,170,890	4.92%	\$1,228,666	4.93%	\$1,267,413	3.15%
State Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$1,233,694</b>	<b>\$947,964</b>	<b>-23.16%</b>	<b>\$993,336</b>	<b>4.79%</b>	<b>\$1,065,858</b>	<b>7.30%</b>	<b>\$1,116,021</b>	<b>4.71%</b>	<b>\$1,170,890</b>	<b>4.92%</b>	<b>\$1,228,666</b>	<b>4.93%</b>	<b>\$1,267,413</b>	<b>3.15%</b>
<b>EXPENDITURES</b>															
Salary	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$1,278,899	\$1,131,188	-11.55%	\$1,218,313	7.70%	\$1,170,411	-3.93%	\$1,283,835	9.69%	\$1,349,454	5.11%	\$1,405,982	4.19%	\$1,462,264	4.00%
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$1,278,899</b>	<b>\$1,131,188</b>	<b>-11.55%</b>	<b>\$1,218,313</b>	<b>7.70%</b>	<b>\$1,170,411</b>	<b>-3.93%</b>	<b>\$1,283,835</b>	<b>9.69%</b>	<b>\$1,349,454</b>	<b>5.11%</b>	<b>\$1,405,982</b>	<b>4.19%</b>	<b>\$1,462,264</b>	<b>4.00%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(\$45,205)</b>	<b>(\$183,224)</b>		<b>(\$224,977)</b>		<b>(\$104,553)</b>		<b>(\$167,814)</b>		<b>(\$178,564)</b>		<b>(\$177,316)</b>		<b>(\$194,851)</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>(\$45,205)</b>	<b>(\$183,224)</b>		<b>(\$224,977)</b>		<b>(\$104,553)</b>		<b>(\$167,814)</b>		<b>(\$178,564)</b>		<b>(\$177,316)</b>		<b>(\$194,851)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$921,201</b>	<b>\$875,996</b>		<b>\$692,772</b>		<b>\$467,795</b>		<b>\$363,242</b>		<b>\$195,428</b>		<b>\$16,864</b>		<b>(\$160,452)</b>	
<b>ENDING FUND BALANCE</b>	<b>\$875,996</b>	<b>\$692,772</b>		<b>\$467,795</b>		<b>\$363,242</b>		<b>\$195,428</b>		<b>\$16,864</b>		<b>(\$160,452)</b>		<b>(\$355,303)</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>68.50%</b>	<b>61.24%</b>		<b>38.40%</b>		<b>31.04%</b>		<b>15.22%</b>		<b>1.25%</b>		<b>-11.41%</b>		<b>-24.30%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>8.22</b>	<b>7.35</b>		<b>4.61</b>		<b>3.72</b>		<b>1.83</b>		<b>0.15</b>		<b>(1.37)</b>		<b>(2.92)</b>	

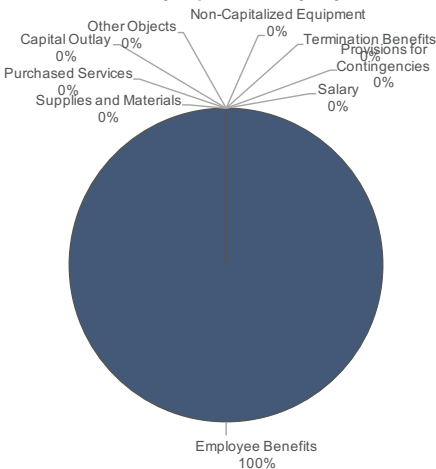
**Note:** The fund balance of the Municipal Retirement/Social Security Fund is projected decline to a negative balance in FY 2025. Should that scenario come to pass, the Board will adjust funds levied to the Municipal Retirement/Social Security fund if needed.

Municipal Retirement / Social Security Fund

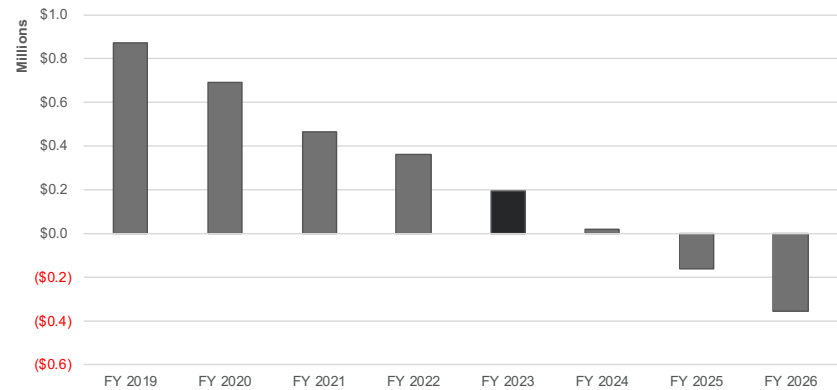
Budgeted Municipal Retirement / Social Security Revenues by Source



Budgeted Municipal Retirement / Social Security Expenditures by Object



Projected Year-End Balances | Municipal Retirement / Social Security Fund



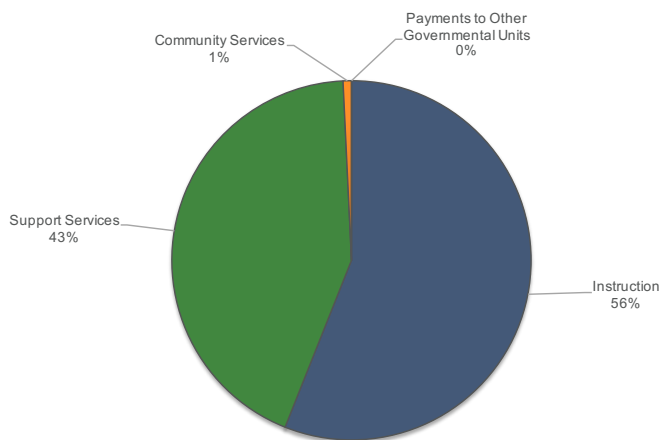
## Municipal Retirement / Social Security Fund

### Expenditures By Function

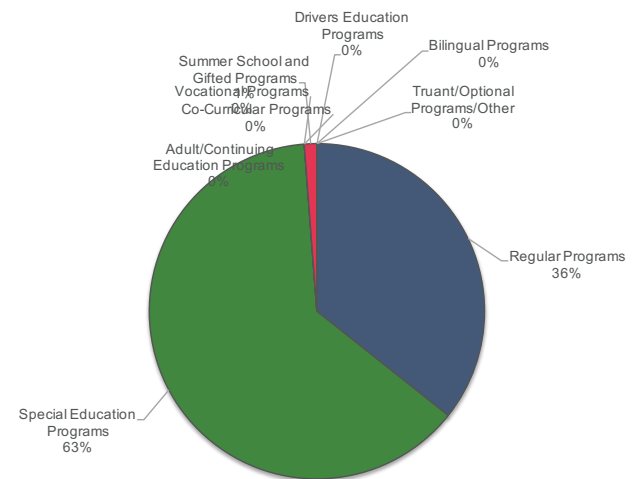
	ACTUAL FY 2019	ACTUAL FY 2020	% Δ	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	BUDGET FY 2023	% Δ	PROJECTED FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ
<b>INSTRUCTION</b>															
Regular Programs	\$331,865	\$246,868	-25.61%	\$258,116	4.56%	\$259,612	0.58%	\$256,659	-1.14%	\$269,777	5.11%	\$281,078	4.19%	\$292,330	4.00%
Special Education Programs	\$416,608	\$327,700	-21.34%	\$369,363	12.71%	\$351,927	-4.72%	\$453,998	29.00%	\$477,203	5.11%	\$497,193	4.19%	\$517,096	4.00%
Adult/Continuing Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Vocational Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Co-Curricular Programs	\$21,593	\$14,501	-32.84%	\$11,562	-20.27%	\$16,540	43.06%	\$0	-100.00%	\$0		\$0		\$0	
Summer School and Gifted Programs	\$15,154	\$18,074	19.27%	\$16,199	-10.37%	\$14,064	-13.18%	\$8,679	-38.29%	\$9,123	5.11%	\$9,505	4.19%	\$9,885	4.00%
Drivers Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Bilingual Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Truant/Optional Programs/Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL INSTRUCTION</b>	<b>\$785,220</b>	<b>\$607,143</b>	<b>-22.68%</b>	<b>\$655,240</b>	<b>7.92%</b>	<b>\$642,143</b>	<b>-2.00%</b>	<b>\$719,336</b>	<b>12.02%</b>	<b>\$756,103</b>	<b>5.11%</b>	<b>\$787,776</b>	<b>4.19%</b>	<b>\$819,311</b>	<b>4.00%</b>
<b>SUPPORT SERVICES</b>															
Pupils	\$71,303	\$71,392	0.12%	\$97,830	37.03%	\$79,173	-19.07%	\$86,685	9.49%	\$91,115	5.11%	\$94,932	4.19%	\$98,732	4.00%
Instructional Staff	\$117,778	\$97,909	-16.87%	\$100,569	2.72%	\$92,021	-8.50%	\$107,861	17.21%	\$113,373	5.11%	\$118,123	4.19%	\$122,851	4.00%
General Administration	\$38,907	\$40,307	3.60%	\$50,829	26.10%	\$52,159	2.62%	\$69,724	33.68%	\$73,288	5.11%	\$76,358	4.19%	\$79,415	4.00%
School Administration	\$94,151	\$122,526	30.14%	\$156,481	27.71%	\$92,078	-41.16%	\$130,821	42.08%	\$137,507	5.11%	\$143,267	4.19%	\$149,002	4.00%
Business Operations	\$150,928	\$170,755	13.14%	\$119,716	-29.89%	\$187,326	56.48%	\$159,804	-14.69%	\$167,972	5.11%	\$175,008	4.19%	\$182,013	4.00%
Central Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL SUPPORT SERVICES</b>	<b>\$473,067</b>	<b>\$502,889</b>	<b>6.30%</b>	<b>\$525,425</b>	<b>4.48%</b>	<b>\$502,756</b>	<b>-4.31%</b>	<b>\$554,894</b>	<b>10.37%</b>	<b>\$583,255</b>	<b>5.11%</b>	<b>\$607,688</b>	<b>4.19%</b>	<b>\$632,014</b>	<b>4.00%</b>
<b>COMMUNITY SERVICES</b>	<b>\$20,612</b>	<b>\$21,156</b>	<b>2.64%</b>	<b>\$37,648</b>	<b>77.95%</b>	<b>\$25,511</b>	<b>-32.24%</b>	<b>\$9,605</b>	<b>-62.35%</b>	<b>\$10,096</b>	<b>5.11%</b>	<b>\$10,519</b>	<b>4.19%</b>	<b>\$10,940</b>	<b>4.00%</b>
<b>PAYMENTS TO OTHER GOVERNMENTAL UNITS</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$1,278,899</b>	<b>\$1,131,188</b>	<b>-11.55%</b>	<b>\$1,218,313</b>	<b>7.70%</b>	<b>\$1,170,411</b>	<b>-3.93%</b>	<b>\$1,283,835</b>	<b>9.69%</b>	<b>\$1,349,454</b>	<b>5.11%</b>	<b>\$1,405,982</b>	<b>4.19%</b>	<b>\$1,462,264</b>	<b>4.00%</b>

## Municipal Retirement / Social Security Fund

**Budgeted Expenditure Analysis**



**Budgeted Instructional Expenditure Analysis**



## DEBT SERVICE FUND

Bonds are generally issued to finance construction of buildings, and may be issued for other purposes. Taxes are levied to provide cash to pay the principal and interest on issued bonds. To protect bondholders, these tax collections must be accounted for in a separate fund.

The District cannot issue more debt than the statutory limitation of 6.9% of the district's EAV. The district's outstanding debt is well below the statutory limit as shown in the calculation below:

2021 EAV \$1,640,715,085 x State limit 6.9% = \$113,209,341 Statutory Debt Limit

Outstanding Long-term Debt as of 6/30/22 = \$19,450,000

Debt Margin = \$93,759,341 (83% of capacity remaining)

Because EAV is used as a factor in calculating statutory debt limits, debt capacity declines as EAV declines. In the several prior years, district debt capacity decreased annually as declining EAV caused a decrease of the statutory debt limit to outpace principal retirement. In contrast, as EAV continues to recover, debt capacity will increase.

## Debt Service Fund

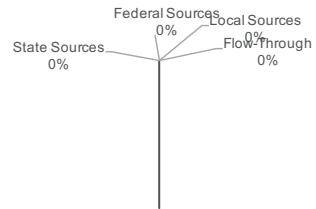
### Revenues By Source and Expenditures By Object

	ACTUAL FY 2019	ACTUAL FY 2020	% Δ	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	BUDGET FY 2023	% Δ	PROJECTED FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ
<b>REVENUES</b>															
Local Sources	\$1,128,416	\$6,546	-99.42%	\$12,116	85.09%	\$0	-100.00%	\$0		\$1,210,894		\$1,235,111	2.00%	\$1,259,814	2.00%
State Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$1,128,416</b>	<b>\$6,546</b>	<b>-99.42%</b>	<b>\$12,116</b>	<b>85.09%</b>	<b>\$0</b>	<b>-100.00%</b>	<b>\$0</b>		<b>\$1,210,894</b>		<b>\$1,235,111</b>	<b>2.00%</b>	<b>\$1,259,814</b>	<b>2.00%</b>
<b>EXPENDITURES</b>															
Salary	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$1,198,828	\$740,697	-38.21%	\$1,602,258	116.32%	\$1,608,748	0.41%	\$1,630,348	1.34%	\$1,660,048	1.82%	\$1,686,248	1.58%	\$1,704,748	1.10%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$1,198,828</b>	<b>\$740,697</b>	<b>-38.21%</b>	<b>\$1,602,258</b>	<b>116.32%</b>	<b>\$1,608,748</b>	<b>0.41%</b>	<b>\$1,630,348</b>	<b>1.34%</b>	<b>\$1,660,048</b>	<b>1.82%</b>	<b>\$1,686,248</b>	<b>1.58%</b>	<b>\$1,704,748</b>	<b>1.10%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(\$70,412)</b>	<b>(\$734,151)</b>		<b>(\$1,590,142)</b>		<b>(\$1,608,748)</b>		<b>(\$1,630,348)</b>		<b>(\$449,154)</b>		<b>(\$451,137)</b>		<b>(\$444,934)</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$75,660	\$4,429,853		\$1,621,948		\$1,609,348		\$408,369		\$397,730		\$422,099		\$401,546	
Other Financing Uses	\$0	(\$2,915,000)		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$75,660</b>	<b>\$1,514,853</b>		<b>\$1,621,948</b>		<b>\$1,609,348</b>		<b>\$408,369</b>		<b>\$397,730</b>		<b>\$422,099</b>		<b>\$401,546</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>\$5,248</b>	<b>\$780,702</b>		<b>\$31,806</b>		<b>\$601</b>		<b>(\$1,221,979)</b>		<b>(\$51,424)</b>		<b>(\$29,038)</b>		<b>(\$43,388)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$874,595</b>	<b>\$879,843</b>		<b>\$1,660,545</b>		<b>\$1,692,351</b>		<b>\$1,692,952</b>		<b>\$470,973</b>		<b>\$419,550</b>		<b>\$390,512</b>	
<b>ENDING FUND BALANCE</b>	<b>\$879,843</b>	<b>\$1,660,545</b>		<b>\$1,692,351</b>		<b>\$1,692,952</b>		<b>\$470,973</b>		<b>\$419,550</b>		<b>\$390,512</b>		<b>\$347,125</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>73.39%</b>	<b>224.19%</b>		<b>105.62%</b>		<b>105.23%</b>		<b>28.89%</b>		<b>25.27%</b>		<b>23.16%</b>		<b>20.36%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>8.81</b>	<b>26.90</b>		<b>12.67</b>		<b>12.63</b>		<b>3.47</b>		<b>3.03</b>		<b>2.78</b>		<b>2.44</b>	

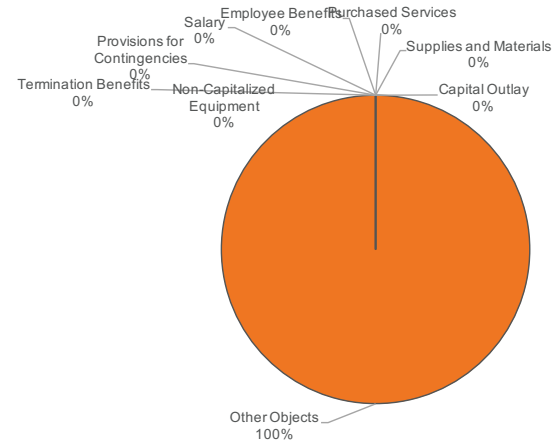
\*Note: From FY 2019 to 2023, the Board abated the Debt Service Fund levy—saving taxpayers roughly \$5 million dollars the Board could have otherwise levied. In FY 2023, the Board again elected to abate the Debt Service levy for one final year while using accumulated fund balance to pay bond principal and interest. The Board has project to reinstate the Debt Service Levy in FY 2024 in anticipation of capital needs.

## Debt Service Fund

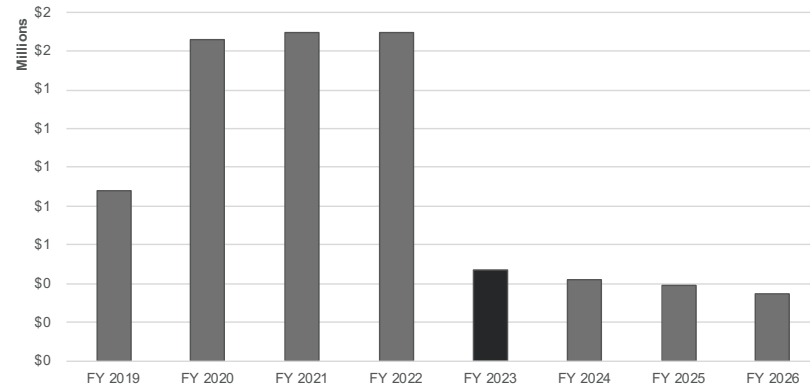
**Budgeted Debt Service Revenues by Source**



**Budgeted Debt Service Expenditures by Object**



**Projected Year-End Balances | Debt Service Fund**



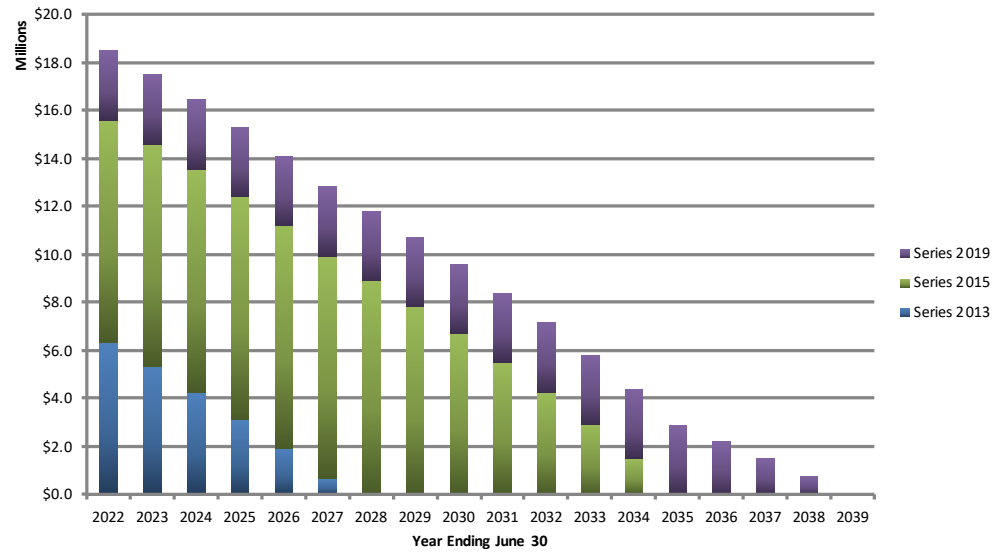
## Debt Service Fund

### Expenditures By Function

	ACTUAL FY 2019	ACTUAL FY 2020	% Δ	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	BUDGET FY 2023	% Δ	PROJECTED FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ
<b>INSTRUCTION</b>															
Regular Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Special Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Adult/Continuing Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Vocational Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Co-Curricular Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Summer School and Gifted Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Drivers Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Bilingual Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Truant/Optional Programs/Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL INSTRUCTION</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SUPPORT SERVICES</b>															
Pupils	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Instructional Staff	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
General Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
School Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Business Operations	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Central Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL SUPPORT SERVICES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>COMMUNITY SERVICES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>PAYMENTS TO OTHER GOVERNMENTAL UNITS</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>DEBT SERVICES</b>	<b>\$1,198,828</b>	<b>\$740,697</b>	<b>-38.21%</b>	<b>\$1,602,258</b>	<b>116.32%</b>	<b>\$1,608,748</b>	<b>0.41%</b>	<b>\$1,630,348</b>	<b>1.34%</b>	<b>\$1,660,048</b>	<b>1.82%</b>	<b>\$1,686,248</b>	<b>1.58%</b>	<b>\$1,704,748</b>	<b>1.10%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$1,198,828</b>	<b>\$740,697</b>	<b>-38.21%</b>	<b>\$1,602,258</b>	<b>116.32%</b>	<b>\$1,608,748</b>	<b>0.41%</b>	<b>\$1,630,348</b>	<b>1.34%</b>	<b>\$1,660,048</b>	<b>1.82%</b>	<b>\$1,686,248</b>	<b>1.58%</b>	<b>\$1,704,748</b>	<b>1.10%</b>



## Outstanding Bonded Debt



Year Ending June 30	Series 2013 Limited Tax Bonds \$8,975,000 - Issued Sept. 23, 2013			Series 2015 Limited Tax Bonds \$9,270,000 - Issued May 14, 2015			Series 2019 Limited Tax Bonds \$2,915,000 - Issued October 1, 2019			Total All Issues		
	Int Rate	Principal	Interest	Int Rate	Principal	Interest	Int Rate	Principal	Interest	Total Principal	Total Interest	Total Debt Service
2022		945,000	271,700		-	315,648		-	72,000	945,000	659,348	1,604,348
2023		1,005,000	232,700		-	315,648		-	72,000	1,005,000	620,348	1,625,348
2024		1,060,000	191,400		-	315,648		-	72,000	1,060,000	579,048	1,639,048
2025		1,130,000	147,600		-	315,648		-	72,000	1,130,000	535,248	1,665,248
2026		1,195,000	101,100		-	315,648		-	72,000	1,195,000	488,748	1,683,748
2027		1,275,000	51,700		-	315,648		-	72,000	1,275,000	439,348	1,714,348
2028		655,000	13,100		360,000	310,788		-	72,000	1,015,000	395,888	1,410,888
2029		-	-		1,080,000	291,078		-	72,000	1,080,000	363,078	1,443,078
2030		-	-		1,135,000	260,054		-	72,000	1,135,000	332,054	1,467,054
2031		-	-		1,195,000	225,955		-	72,000	1,195,000	297,955	1,492,955
2032		-	-		1,260,000	188,815		-	72,000	1,260,000	260,815	1,520,815
2033		-	-		1,330,000	143,000		-	72,000	1,330,000	215,000	1,545,000
2034		-	-		1,410,000	88,200		-	72,000	1,410,000	160,200	1,570,200
2035		-	-		1,500,000	30,000		-	72,000	1,500,000	102,000	1,602,000
2036		-	-		-	-		700,000	63,688	700,000	63,688	763,688
2037		-	-		-	-		725,000	46,313	725,000	46,313	771,313
2038		-	-		-	-		735,000	28,063	735,000	28,063	763,063
2039		-	-		-	-		755,000	9,438	755,000	9,438	764,438
Totals		\$ 7,265,000	\$ 1,009,300		\$ 9,270,000	\$ 3,431,774		\$ 2,915,000	\$ 1,155,500	\$ 19,450,000	\$ 5,596,574	\$ 25,046,574
											Amount Available in Debt Service Fund as of June 30, 2022	
											\$	1,692,351
											Amount to be Provided for Payment of General Long-Term Debt	
											\$	23,354,223

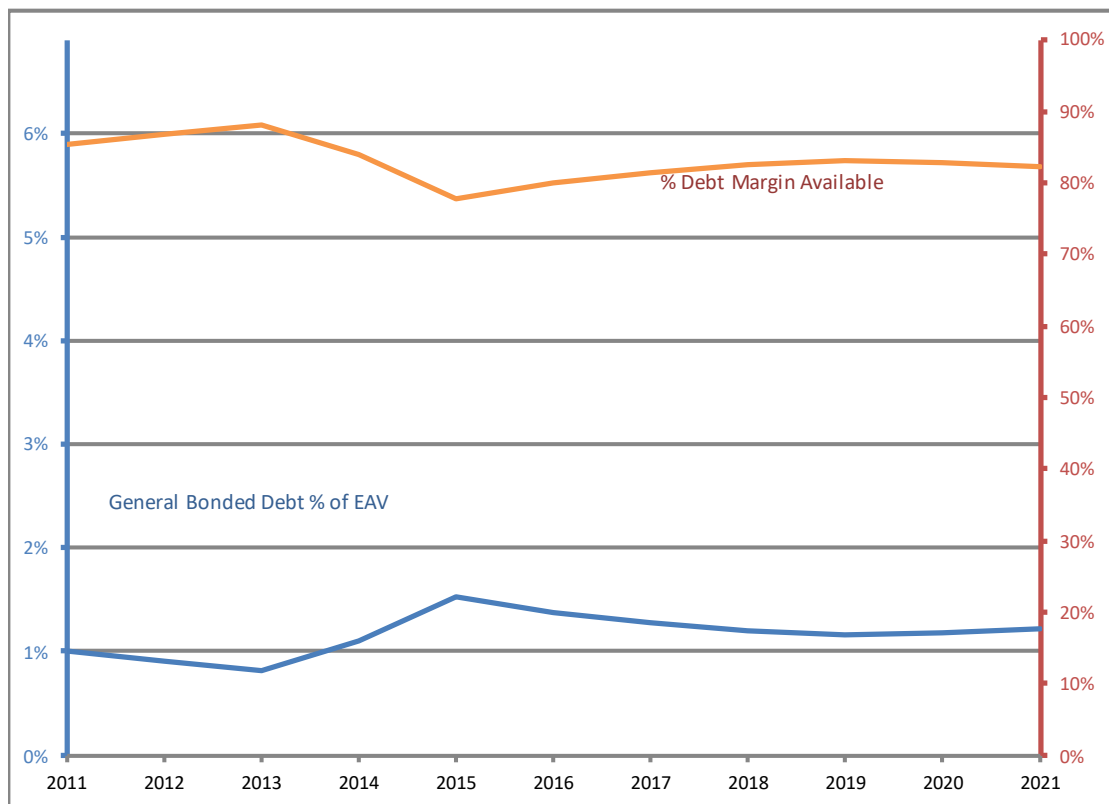
Series 2013 were issued for state-mandated Life Safety capital projects.

Series 2015 partially refunded 1999 and 2010 and were issued to help defray the cost of middle school science lab renovations.

Series 2019 partially refunded 2010 bonds; the District took on no "new debt," but instead took advantage of favorable market conditions to reduce overall debt

Deerfield Public Schools - District 109  
Historical Legal Bonded Debt Margin

Fiscal Year Ended June 30	Tax Levy Year	Equalized Assessed Valuation	Statutory Debt Limitation* (6.9% of EAV)	General Bonded Debt	General Bonded Debt % of EAV	% Debt Margin Available
2022	2021	\$ 1,640,715,085	\$ 113,209,341	\$ 19,450,000	1.19%	83%
2021	2020	\$ 1,671,243,562	\$ 115,315,806	\$ 20,335,000	1.22%	82%
2020	2019	\$ 1,718,146,856	\$ 118,552,133	\$ 20,335,000	1.18%	83%
2019	2018	\$ 1,704,071,366	\$ 117,580,924	\$ 19,805,000	1.16%	83%
2018	2017	\$ 1,705,504,276	\$ 117,679,795	\$ 20,630,000	1.21%	82%
2017	2016	\$ 1,641,317,738	\$ 113,250,924	\$ 21,020,000	1.28%	81%
2016	2015	\$ 1,546,016,240	\$ 106,675,121	\$ 21,370,000	1.38%	80%
2015	2014	\$ 1,440,330,977	\$ 99,382,837	\$ 22,075,000	1.53%	78%
2014	2013	\$ 1,434,535,443	\$ 98,982,946	\$ 15,890,000	1.11%	84%
2013	2012	\$ 1,548,129,423	\$ 106,820,930	\$ 12,705,000	0.82%	88%
2012	2011	\$ 1,615,399,393	\$ 111,462,558	\$ 14,790,000	0.92%	87%
2011	2010	\$ 1,735,404,731	\$ 119,742,926	\$ 17,520,000	1.01%	85%
2010	2009	\$ 1,820,651,350	\$ 125,624,943	\$ 20,155,000	1.11%	84%
2009	2008	\$ 1,808,252,340	\$ 124,769,411	\$ 22,265,000	1.23%	82%



Source:  
Equalized Assessed valuation of Taxable Property - Lake County Clerk  
2009 - 2020 Financial Audits

\*School district debt is limited by the Illinois Compiled Statutes.

Deerfield Public Schools - District 109  
Projected Long Term Obligations

	Projected Balance June 30, 2022	Projected to Add	Projected to Retire / Defease	Projected Balance June 30, 2023	Pincipal Amount due in 2022-23	Interest Amount due in 2022-23
Series 2013 General Obligation Limited School Bonds	7,265,000	-	-	6,260,000	1,005,000	271,700
Series 2015 General Obligation Limited School Bonds	9,270,000			9,270,000		315,648
Series 2019 General Obligation Limited School Bonds	2,915,000	-	-	2,915,000	-	72,000
Other Post Employment Obligations*	32,459,949	-	-	32,433,791	-	0
	<u>\$ 51,909,949</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,878,791</u>	<u>\$ 1,005,000</u>	<u>659,348</u>

\* Annual OPEB Cost 3,923,550  
% of Annual Pension Contribution Contributed 12.1%

## **CAPITAL PROJECT FUND**

The capital project fund is a non-operating fund maintained to hold financial resources for major capital projects. In FY 23, no taxes will be levied to contribute to the capital projects fund balance. In 2007-08 the District proactively began allocating General State Aid and, later, replacement taxes (which are a replacement of local revenue collected and disbursed by the State) to the Capital Projects fund instead of the Educational fund. This shift reduced the District's reliance on these revenue sources in anticipation that they may diminish or be withdrawn in the future. As a result, extra resources have been available for numerous capital improvements in the past ten years, and the District has minimized its exposure to the worsening health of Illinois' finances.

In fiscal years 2014 and 2015, the District replaced the entirety of the building HVAC systems, and provided air conditioning to all instructional spaces at a cost of \$15.41 million.

An additional \$6.4 million dollars of master facility and life safety projects were completed during 2015 and 2016. These projects included: roof replacement, automated lighting, improved casework, parking lot repairs, new playgrounds, restroom renovations, generator installation at all buildings, new middle school science labs, STEM classrooms, and Creative Media Arts labs.

In fiscal year 2017, approximately \$5 million dollars of projects included the renovation of middle school fine arts classrooms, and renovations of the four elementary libraries—including space for Parent Teacher Organization funded Creative Learning Systems SMART labs. Additionally, roof replacement was completed at Caruso Middle School.

During the 2018 fiscal year, the District spent approximately \$1.2 million dollars to renovate 4 middle school locker room spaces that had not been updated since the initial construction of the schools more than 50 years prior.

In fiscal year 2019, the District completed \$5 million dollars of work to renovate middle school libraries and elementary fine arts space.

In fiscal year 2020, the District expended roughly \$5 million dollars for renovation of middle school cafeterias, roof work, and replacement of boilers at three schools.

During fiscal year 2021, \$500,000 was expended to complete a two-year project to replace boilers at all six campuses, replacement of the Kipling roof, and installation of video surveillance at all District sites.

The fiscal year 2022 budget included approximately \$3.5 million for the renovation of the 1960's era Caruso auditorium, as well as roof replacement at Shepard Middle School.

The 2022-23 budget includes \$4.5 million for the completion of the Caruso auditorium renovation, as well as LED lighting upgrades and flooring replacement across numerous 109 schools.

The 2022-23 school year represents the completion of the 2018 Master Facility Plan and the 2013 Life Safety Study. The District's architect of record, Arcon Associates, will begin work with stakeholders on a new master facility plan and life safety study during the 2022-23 school year.

## Capital Projects Fund

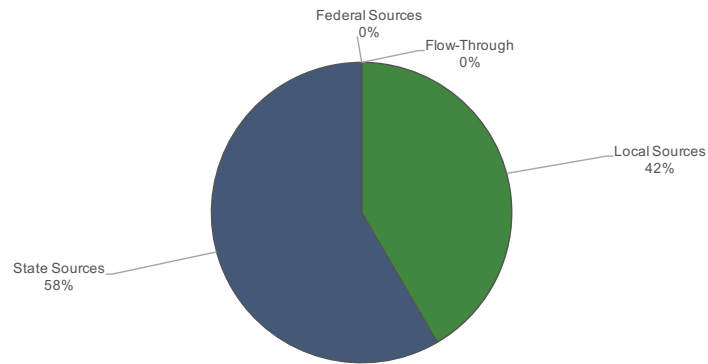
### Revenues By Source and Expenditures By Object

	ACTUAL FY 2019	ACTUAL FY 2020	% Δ	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	BUDGET FY 2023	% Δ	ESTIMATE FY 2024	% Δ	ESTIMATE FY 2025	% Δ	ESTIMATE FY 2026	% Δ
<b>REVENUES</b>															
Local Sources	\$542,229	\$634,291	16.98%	\$843,582	33.00%	\$1,238,022	46.76%	\$1,281,924	3.55%	\$2,483,972	93.77%	\$2,523,432	1.59%	\$2,555,458	1.27%
State Sources	\$1,821,134	\$1,824,177	0.17%	\$1,824,029	-0.01%	\$1,895,227	3.90%	\$1,800,000	-5.02%	\$1,818,000	1.00%	\$1,836,180	1.00%	\$1,854,542	1.00%
Federal Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$2,363,363</b>	<b>\$2,458,468</b>	<b>4.02%</b>	<b>\$2,667,611</b>	<b>8.51%</b>	<b>\$3,133,250</b>	<b>17.46%</b>	<b>\$3,081,924</b>	<b>-1.64%</b>	<b>\$4,301,972</b>	<b>39.59%</b>	<b>\$4,359,612</b>	<b>1.34%</b>	<b>\$4,409,999</b>	<b>1.16%</b>
<b>EXPENDITURES</b>															
Salary	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$57,708		\$0	-100.00%	\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$5,500,108	\$4,183,643	-23.94%	\$0	-100.00%	\$1,498,861		\$4,500,000	200.23%	\$2,000,000	-55.56%	\$2,000,000	0.00%	\$2,000,000	0.00%
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$5,500,108</b>	<b>\$4,183,643</b>	<b>-23.94%</b>	<b>\$0</b>	<b>-100.00%</b>	<b>\$1,556,569</b>		<b>\$4,500,000</b>	<b>189.10%</b>	<b>\$2,000,000</b>	<b>-55.56%</b>	<b>\$2,000,000</b>	<b>0.00%</b>	<b>\$2,000,000</b>	<b>0.00%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(\$3,136,745)</b>	<b>(\$1,725,175)</b>		<b>\$2,667,611</b>		<b>\$1,576,681</b>		<b>(\$1,418,076)</b>		<b>\$2,301,972</b>		<b>\$2,359,612</b>		<b>\$2,409,999</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$0	\$0		\$0		\$0		\$1,216,979		\$1,241,318		\$1,241,806		\$1,242,302	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$1,216,979</b>		<b>\$1,241,318</b>		<b>\$1,241,806</b>		<b>\$1,242,302</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>(\$3,136,745)</b>	<b>(\$1,725,175)</b>		<b>\$2,667,611</b>		<b>\$1,576,681</b>		<b>(\$201,097)</b>		<b>\$3,543,290</b>		<b>\$3,601,418</b>		<b>\$3,652,301</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$10,250,750</b>	<b>\$7,114,005</b>		<b>\$5,388,830</b>		<b>\$8,056,441</b>		<b>\$9,633,122</b>		<b>\$9,432,025</b>		<b>\$12,975,315</b>		<b>\$16,576,734</b>	
<b>ENDING FUND BALANCE</b>	<b>\$7,114,005</b>	<b>\$5,388,830</b>		<b>\$8,056,441</b>		<b>\$9,633,122</b>		<b>\$9,432,025</b>		<b>\$12,975,315</b>		<b>\$16,576,734</b>		<b>\$20,229,035</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>129.34%</b>	<b>128.81%</b>		<b>0.00%</b>		<b>618.87%</b>		<b>209.60%</b>		<b>648.77%</b>		<b>828.84%</b>		<b>1011.45%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>15.52</b>	<b>15.46</b>		<b>0.00</b>		<b>74.26</b>		<b>25.15</b>		<b>77.85</b>		<b>99.46</b>		<b>121.37</b>	

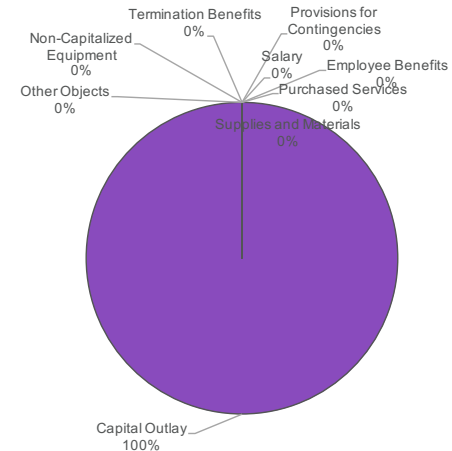
\*Note: The Board is proactively accumulating funds in the Capital Projects fund in anticipation of significant capital needs in future years.

## Capital Projects Fund

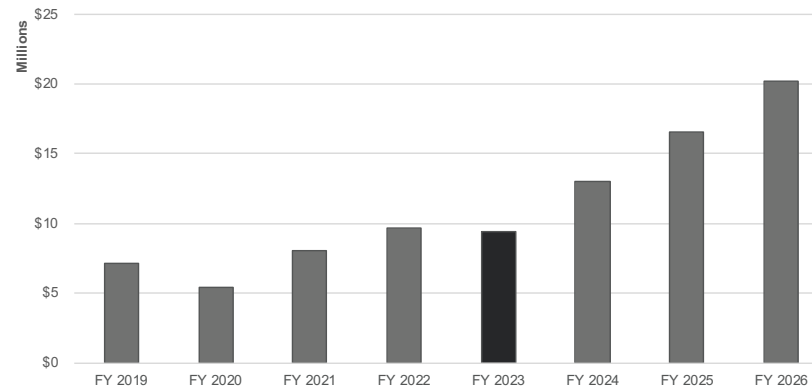
Budgeted Capital Project Revenues by Source



Budgeted Capital Project Expenditures by Object



Projected Year-End Balances | Capital Projects Fund



## Capital Projects Fund

### Expenditures By Function

	ACTUAL FY 2019	ACTUAL FY 2020	% Δ	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	BUDGET FY 2023	% Δ	PROJECTED FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ
<b>INSTRUCTION</b>															
Regular Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Special Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Adult/Continuing Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Vocational Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Co-Curricular Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Summer School and Gifted Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Drivers Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Bilingual Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Truant/Optional Programs/Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL INSTRUCTION</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SUPPORT SERVICES</b>															
Pupils	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Instructional Staff	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
General Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
School Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Business Operations	\$5,500,108	\$4,183,643	-23.94%	\$0	-100.00%	\$1,556,569		\$4,500,000	189.10%	\$2,000,000	-55.56%	\$2,000,000	0.00%	\$2,000,000	0.00%
Central Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL SUPPORT SERVICES</b>	<b>\$5,500,108</b>	<b>\$4,183,643</b>	<b>-23.94%</b>	<b>\$0</b>	<b>-100.00%</b>	<b>\$1,556,569</b>		<b>\$4,500,000</b>	<b>189.10%</b>	<b>\$2,000,000</b>	<b>-55.56%</b>	<b>\$2,000,000</b>	<b>0.00%</b>	<b>\$2,000,000</b>	<b>0.00%</b>
<b>COMMUNITY SERVICES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>PAYMENTS TO OTHER GOVERNMENTAL UNITS</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$5,500,108</b>	<b>\$4,183,643</b>	<b>-23.94%</b>	<b>\$0</b>	<b>-100.00%</b>	<b>\$1,556,569</b>		<b>\$4,500,000</b>	<b>189.10%</b>	<b>\$2,000,000</b>	<b>-55.56%</b>	<b>\$2,000,000</b>	<b>0.00%</b>	<b>\$2,000,000</b>	<b>0.00%</b>



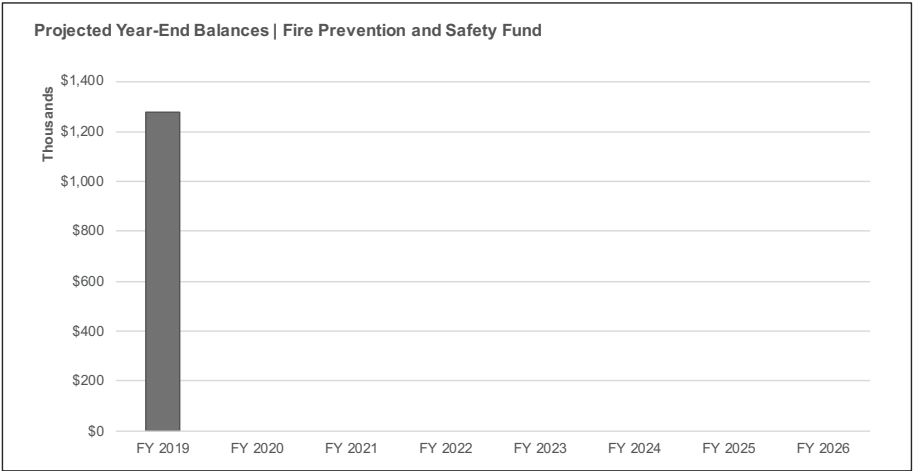
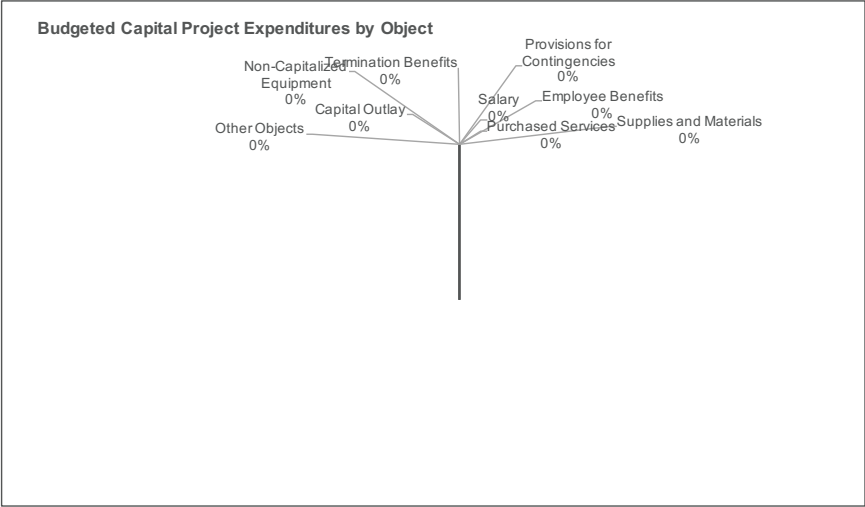
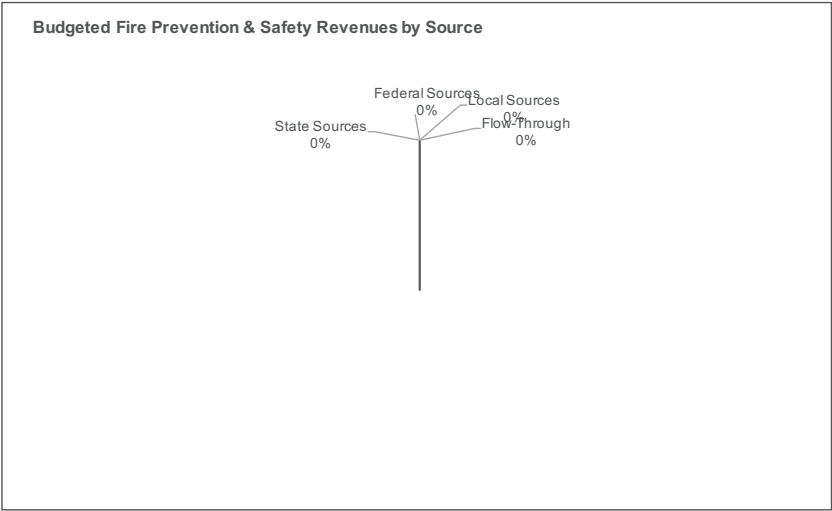
## Fire Prevention and Safety Fund

### Revenues By Source and Expenditures By Object

	ACTUAL FY 2019	ACTUAL FY 2020	% Δ	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	BUDGET FY 2023	% Δ	PROJECTED FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ
<b>REVENUES</b>															
Local Sources	\$21,700	\$0	-100.00%	\$0		\$0		\$0		\$0		\$0		\$0	
State Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$21,700</b>	<b>\$0</b>	<b>-100.00%</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>EXPENDITURES</b>															
Salary	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$652,908	\$1,275,267	95.32%	\$0	-100.00%	\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$652,908</b>	<b>\$1,275,267</b>	<b>95.32%</b>	<b>\$0</b>	<b>-100.00%</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS/(DEFICIT)</b>	<b>(\$631,208)</b>	<b>(\$1,275,267)</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>(\$631,208)</b>	<b>(\$1,275,267)</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$1,906,475</b>	<b>\$1,275,267</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>ENDING FUND BALANCE</b>	<b>\$1,275,267</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>195.32%</b>	<b>0.00%</b>		<b>#DIV/0!</b>		<b>#DIV/0!</b>		<b>#DIV/0!</b>		<b>#DIV/0!</b>		<b>#DIV/0!</b>		<b>#DIV/0!</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>23.44</b>	<b>0.00</b>		<b>#DIV/0!</b>		<b>#DIV/0!</b>		<b>#DIV/0!</b>		<b>#DIV/0!</b>		<b>#DIV/0!</b>		<b>#DIV/0!</b>	

\*Note: The District expended remaining dollars from the Fire Prevention and Life Safety Fund in FY 2020. The District does not have plans to deposit additional dollars to this fund in the near future.

Fire Prevention and Safety Fund



## Fire Prevention and Safety Fund

### Expenditures By Function

	ACTUAL FY 2019	ACTUAL FY 2020	% Δ	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	BUDGET FY 2023	% Δ	PROJECTED FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ
<b>INSTRUCTION</b>															
Regular Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Special Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Adult/Continuing Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Vocational Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Co-Curricular Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Summer School and Gifted Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Drivers Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Bilingual Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Truant/Optional Programs/Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL INSTRUCTION</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SUPPORT SERVICES</b>															
Pupils	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Instructional Staff	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
General Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
School Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Business Operations	\$652,908	\$1,275,267	95.32%	\$0	-100.00%	\$0		\$0		\$0		\$0		\$0	
Central Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL SUPPORT SERVICES</b>	<b>\$652,908</b>	<b>\$1,275,267</b>	<b>95.32%</b>	<b>\$0</b>	<b>-100.00%</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>COMMUNITY SERVICES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>PAYMENTS TO OTHER GOVERNMENTAL UNITS</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$652,908</b>	<b>\$1,275,267</b>	<b>95.32%</b>	<b>\$0</b>	<b>-100.00%</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	

## All Governmental Funds

### Expenditures By Program and Object

	ACTUAL FY 2019	ACTUAL FY 2020	% Δ	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	BUDGET FY 2023	% Δ	PROJECTED FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ
<b>Instruction</b>															
<b>Regular Programs</b>															
Salaries	\$17,242,685	\$16,359,623	-5.12%	\$17,090,804	4.47%	\$17,746,325	3.84%	\$17,878,429	0.74%	\$18,802,742	5.17%	\$19,594,185	4.21%	\$20,377,804	4.00%
Employee Benefits	\$2,974,749	\$2,947,709	-0.91%	\$2,880,013	-2.30%	\$2,957,103	2.68%	\$3,524,283	19.18%	\$3,634,705	3.13%	\$3,740,745	2.92%	\$3,848,330	2.88%
Purchased Services	\$169,327	\$126,714	-25.17%	\$128,483	1.40%	\$177,028	37.78%	\$151,989	-14.14%	\$159,588	5.00%	\$162,780	2.00%	\$166,036	2.00%
Supplies and Materials	\$669,279	\$808,925	20.87%	\$545,030	-32.62%	\$1,058,060	94.13%	\$1,047,448	-1.00%	\$1,099,820	5.00%	\$1,121,817	2.00%	\$1,144,253	2.00%
Capital Outlay	\$3,955	\$0	-100.00%	\$0		\$2,558		\$7,100	177.56%	\$7,455	5.00%	\$7,604	2.00%	\$7,756	2.00%
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Regular Programs</b>	<b>\$21,059,995</b>	<b>\$20,242,971</b>	<b>-3.88%</b>	<b>\$20,644,330</b>	<b>1.98%</b>	<b>\$21,941,075</b>	<b>6.28%</b>	<b>\$22,609,249</b>	<b>3.05%</b>	<b>\$23,704,311</b>	<b>4.84%</b>	<b>\$24,627,130</b>	<b>3.89%</b>	<b>\$25,544,179</b>	<b>3.72%</b>
<b>Special Education Programs</b>															
Salaries	\$5,173,506	\$5,239,631	1.28%	\$5,351,328	2.13%	\$5,987,703	11.89%	\$6,613,558	10.45%	\$6,955,478	5.17%	\$7,248,248	4.21%	\$7,538,123	4.00%
Employee Benefits	\$1,833,067	\$1,396,915	-23.79%	\$1,520,100	8.82%	\$1,693,661	11.42%	\$2,142,363	26.49%	\$2,211,936	3.25%	\$2,278,121	2.99%	\$2,345,169	2.94%
Purchased Services	\$101,978	\$135,452	32.82%	\$124,955	-7.75%	\$178,485	42.84%	\$187,000	4.77%	\$196,350	5.00%	\$200,277	2.00%	\$204,283	2.00%
Supplies and Materials	\$184,220	\$127,564	-30.75%	\$282,435	121.41%	\$87,019	-69.19%	\$87,217	0.23%	\$91,578	5.00%	\$93,409	2.00%	\$95,278	2.00%
Capital Outlay	\$8,947	\$30,984	246.31%	\$37,581	21.29%	\$22,956	-38.92%	\$25,000	8.90%	\$26,250	5.00%	\$26,775	2.00%	\$27,311	2.00%
Other Objects	\$106,633	\$280,453	163.01%	\$366,525	30.69%	\$350,864	-4.27%	\$385,000	9.73%	\$404,250	5.00%	\$414,356	2.50%	\$424,715	2.50%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Special Education Programs</b>	<b>\$7,408,351</b>	<b>\$7,210,999</b>	<b>-2.66%</b>	<b>\$7,682,924</b>	<b>6.54%</b>	<b>\$8,320,689</b>	<b>8.30%</b>	<b>\$9,440,138</b>	<b>13.45%</b>	<b>\$9,885,842</b>	<b>4.72%</b>	<b>\$10,261,186</b>	<b>3.80%</b>	<b>\$10,634,877</b>	<b>3.64%</b>
<b>Adult/Continuing Education Programs</b>															
Salaries	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Adult/Continuing Education Programs</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>Vocational Programs</b>															
Salaries	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Vocational Programs</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	

(Continued)

**Instruction - Continued****Co-Curricular Programs**

	ACTUAL FY 2019	ACTUAL FY 2020	% Δ	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	BUDGET FY 2023	% Δ	PROJECTED FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ
Salaries	\$454,574	\$501,585	10.34%	\$369,111	-26.41%	\$504,775	36.75%	\$422,121	-16.37%	\$443,945	5.17%	\$462,631	4.21%	\$481,133	4.00%
Employee Benefits	\$29,842	\$21,135	-29.18%	\$16,527	-21.80%	\$21,890	32.45%	\$4,400	-79.90%	\$4,625	5.11%	\$4,819	4.19%	\$5,012	4.00%
Purchased Services	\$15,006	\$13,836	-7.80%	\$0	-100.00%	\$12,750		\$16,270	27.61%	\$17,084	5.00%	\$17,425	2.00%	\$17,774	2.00%
Supplies and Materials	\$5,296	\$4,084	-22.89%	\$1,375	-66.33%	\$7,784	466.11%	\$9,080	16.65%	\$9,534	5.00%	\$9,725	2.00%	\$9,919	2.00%
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Co-Curricular Programs</b>	<b>\$504,718</b>	<b>\$540,640</b>	<b>7.12%</b>	<b>\$387,013</b>	<b>-28.42%</b>	<b>\$547,199</b>	<b>41.39%</b>	<b>\$451,871</b>	<b>-17.42%</b>	<b>\$475,187</b>	<b>5.16%</b>	<b>\$494,600</b>	<b>4.09%</b>	<b>\$513,837</b>	<b>3.89%</b>

**Summer School and Gifted Programs**

Salaries	\$775,986	\$940,149	21.16%	\$773,316	-17.75%	\$505,636	-34.61%	\$772,154	52.71%	\$812,074	5.17%	\$846,256	4.21%	\$880,100	4.00%
Employee Benefits	\$139,936	\$163,991	17.19%	\$124,085	-24.33%	\$86,243	-30.50%	\$100,391	16.40%	\$103,560	3.16%	\$106,597	2.93%	\$109,677	2.89%
Purchased Services	\$260	\$490	88.46%	\$0	-100.00%	\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$1,810	\$260	-85.64%	\$260	0.00%	\$123,974	#####	\$510	-99.59%	\$536	5.00%	\$546	2.00%	\$557	2.00%
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Summer School and Gifted Programs</b>	<b>\$917,992</b>	<b>\$1,104,890</b>	<b>20.36%</b>	<b>\$897,661</b>	<b>-18.76%</b>	<b>\$715,853</b>	<b>-20.25%</b>	<b>\$873,055</b>	<b>21.96%</b>	<b>\$916,169</b>	<b>4.94%</b>	<b>\$953,399</b>	<b>4.06%</b>	<b>\$990,334</b>	<b>3.87%</b>

**Driver's Education Programs**

Salaries	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Driver's Education Programs</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	

**Bilingual Programs**

Salaries	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Bilingual Programs</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	

**Truant Alternative / Optional Programs / Other**

Salaries	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Truant Alternative / Optional Programs / Other</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	

(Continued)

**Instruction - Continued****Total Instruction**

Salaries	\$23,646,751	\$23,040,988	-2.56%	\$23,584,559	2.36%	\$24,744,439	4.92%	\$25,686,262	3.81%	\$27,014,239	5.17%	\$28,151,319	4.21%	\$29,277,159	4.00%
Employee Benefits	\$4,977,594	\$4,529,750	-9.00%	\$4,540,725	0.24%	\$4,758,898	4.80%	\$5,771,437	21.28%	\$5,954,825	3.18%	\$6,130,281	2.95%	\$6,308,188	2.90%
Purchased Services	\$286,571	\$276,492	-3.52%	\$253,438	-8.34%	\$368,264	45.31%	\$355,259	-3.53%	\$373,022	5.00%	\$380,482	2.00%	\$388,092	2.00%
Supplies and Materials	\$860,605	\$940,833	9.32%	\$829,100	-11.88%	\$1,276,836	54.00%	\$1,144,255	-10.38%	\$1,201,468	5.00%	\$1,225,497	2.00%	\$1,250,007	2.00%
Capital Outlay	\$12,902	\$30,984	140.15%	\$37,581	21.29%	\$25,514	-32.11%	\$32,100	25.81%	\$33,705	5.00%	\$34,379	2.00%	\$35,067	2.00%
Other Objects	\$106,633	\$280,453	163.01%	\$366,525	30.69%	\$350,864	-4.27%	\$385,000	9.73%	\$404,250	5.00%	\$414,356	2.50%	\$424,715	2.50%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Instruction</b>	<b>\$29,891,056</b>	<b>\$29,099,500</b>	<b>-2.65%</b>	<b>\$29,611,928</b>	<b>1.76%</b>	<b>\$31,524,816</b>	<b>6.46%</b>	<b>\$33,374,313</b>	<b>5.87%</b>	<b>\$34,981,509</b>	<b>4.82%</b>	<b>\$36,336,315</b>	<b>3.87%</b>	<b>\$37,683,228</b>	<b>3.71%</b>

**Support Services****Pupils**

Salaries	\$2,446,701	\$2,241,852	-8.37%	\$2,386,532	6.45%	\$2,657,190	11.34%	\$2,779,997	4.62%	\$2,923,722	5.17%	\$3,046,787	4.21%	\$3,168,635	4.00%
Employee Benefits	\$475,160	\$450,901	-5.11%	\$505,600	12.13%	\$532,258	5.27%	\$655,362	23.13%	\$675,262	3.04%	\$694,535	2.85%	\$714,115	2.82%
Purchased Services	\$23,059	\$27,053	17.32%	\$46,122	70.49%	\$10,902	-76.36%	\$28,000	156.83%	\$29,400	5.00%	\$29,988	2.00%	\$30,588	2.00%
Supplies and Materials	\$19,164	\$21,598	12.70%	\$27,451	27.10%	\$19,192	-30.09%	\$45,500	137.08%	\$47,775	5.00%	\$48,731	2.00%	\$49,705	2.00%
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Pupils</b>	<b>\$2,964,084</b>	<b>\$2,741,404</b>	<b>-7.51%</b>	<b>\$2,965,705</b>	<b>8.18%</b>	<b>\$3,219,542</b>	<b>8.56%</b>	<b>\$3,508,858</b>	<b>8.99%</b>	<b>\$3,676,159</b>	<b>4.77%</b>	<b>\$3,820,040</b>	<b>3.91%</b>	<b>\$3,963,043</b>	<b>3.74%</b>

**Instructional Staff**

Salaries	\$2,350,695	\$2,454,832	4.43%	\$2,714,845	10.59%	\$3,051,299	12.39%	\$2,811,224	-7.87%	\$2,956,564	5.17%	\$3,081,011	4.21%	\$3,204,228	4.00%
Employee Benefits	\$496,993	\$503,128	1.23%	\$529,872	5.32%	\$579,300	9.33%	\$563,526	-2.72%	\$581,954	3.27%	\$599,454	3.01%	\$617,176	2.96%
Purchased Services	\$558,439	\$416,209	-25.47%	\$347,427	-16.53%	\$317,727	-8.55%	\$360,683	13.52%	\$378,717	5.00%	\$386,291	2.00%	\$394,017	2.00%
Supplies and Materials	\$56,858	\$56,912	0.09%	\$52,391	-7.94%	\$51,740	-1.24%	\$56,156	8.53%	\$58,964	5.00%	\$60,143	2.00%	\$61,346	2.00%
Capital Outlay	\$21,340	\$0	-100.00%	\$2,525		\$5,484	117.18%	\$12,140	121.38%	\$12,747	5.00%	\$13,002	2.00%	\$13,262	2.00%
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Instructional Staff</b>	<b>\$3,484,325</b>	<b>\$3,431,081</b>	<b>-1.53%</b>	<b>\$3,647,060</b>	<b>6.29%</b>	<b>\$4,005,550</b>	<b>9.83%</b>	<b>\$3,803,729</b>	<b>-5.04%</b>	<b>\$3,988,946</b>	<b>4.87%</b>	<b>\$4,139,902</b>	<b>3.78%</b>	<b>\$4,290,030</b>	<b>3.63%</b>

**General Administration**

Salaries	\$662,180	\$734,554	10.93%	\$965,365	31.42%	\$914,624	-5.26%	\$958,775	4.83%	\$1,008,344	5.17%	\$1,050,787	4.21%	\$1,092,810	4.00%
Employee Benefits	\$162,564	\$198,057	21.83%	\$163,144	-17.63%	\$237,210	45.40%	\$309,116	30.31%	\$322,218	4.24%	\$333,927	3.63%	\$345,663	3.51%
Purchased Services	\$956,303	\$749,498	-21.63%	\$863,108	15.16%	\$945,602	9.56%	\$1,027,275	8.64%	\$1,078,639	5.00%	\$1,100,212	2.00%	\$1,122,216	2.00%
Supplies and Materials	\$14,791	\$16,558	11.95%	\$23,201	40.12%	\$19,032	-17.97%	\$22,530	18.38%	\$23,657	5.00%	\$24,130	2.00%	\$24,612	2.00%
Capital Outlay	\$34	\$0	-100.00%	\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total General Administration</b>	<b>\$1,795,872</b>	<b>\$1,698,667</b>	<b>-5.41%</b>	<b>\$2,014,818</b>	<b>18.61%</b>	<b>\$2,116,469</b>	<b>5.05%</b>	<b>\$2,317,696</b>	<b>9.51%</b>	<b>\$2,432,857</b>	<b>4.97%</b>	<b>\$2,509,055</b>	<b>3.13%</b>	<b>\$2,585,301</b>	<b>3.04%</b>

**School Administration**

Salaries	\$1,830,170	\$1,873,612	2.37%	\$1,823,088	-2.70%	\$1,770,098	-2.91%	\$1,766,640	-0.20%	\$1,857,975	5.17%	\$1,936,181	4.21%	\$2,013,614	4.00%
Employee Benefits	\$646,511	\$590,554	-8.66%	\$421,323	-28.66%	\$526,017	24.85%	\$745,443	41.71%	\$771,256	3.46%	\$795,417	3.13%	\$819,827	3.07%
Purchased Services	\$16,782	\$13,881	-17.29%	\$10,191	-26.58%	\$14,634	43.60%	\$29,368	100.68%	\$30,836	5.00%	\$31,453	2.00%	\$32,082	2.00%
Supplies and Materials	\$3,291	\$4,698	42.75%	\$8,171	73.93%	\$14,795	81.07%	\$7,100	-52.01%	\$7,455	5.00%	\$7,604	2.00%	\$7,756	2.00%
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total School Administration</b>	<b>\$2,496,754</b>	<b>\$2,482,745</b>	<b>-0.56%</b>	<b>\$2,262,773</b>	<b>-8.86%</b>	<b>\$2,325,545</b>	<b>2.77%</b>	<b>\$2,548,551</b>	<b>9.59%</b>	<b>\$2,667,523</b>	<b>4.67%</b>	<b>\$2,770,655</b>	<b>3.87%</b>	<b>\$2,873,279</b>	<b>3.70%</b>

(Continued)

**Support Services - Continued**

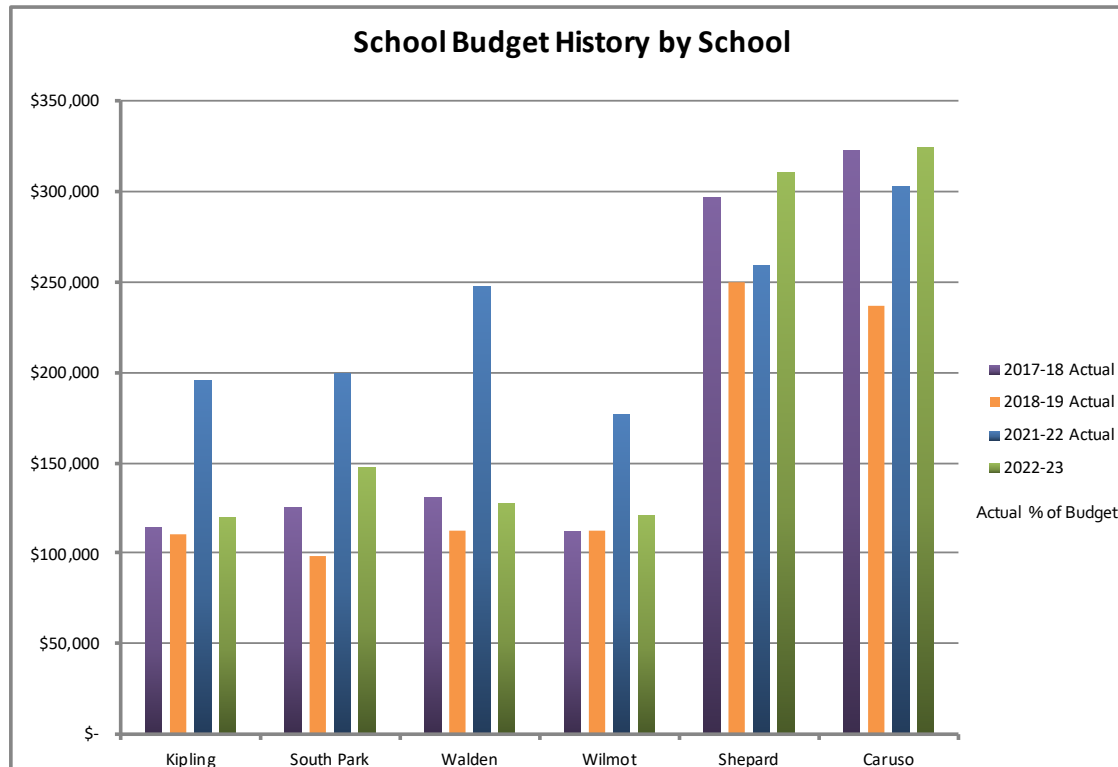
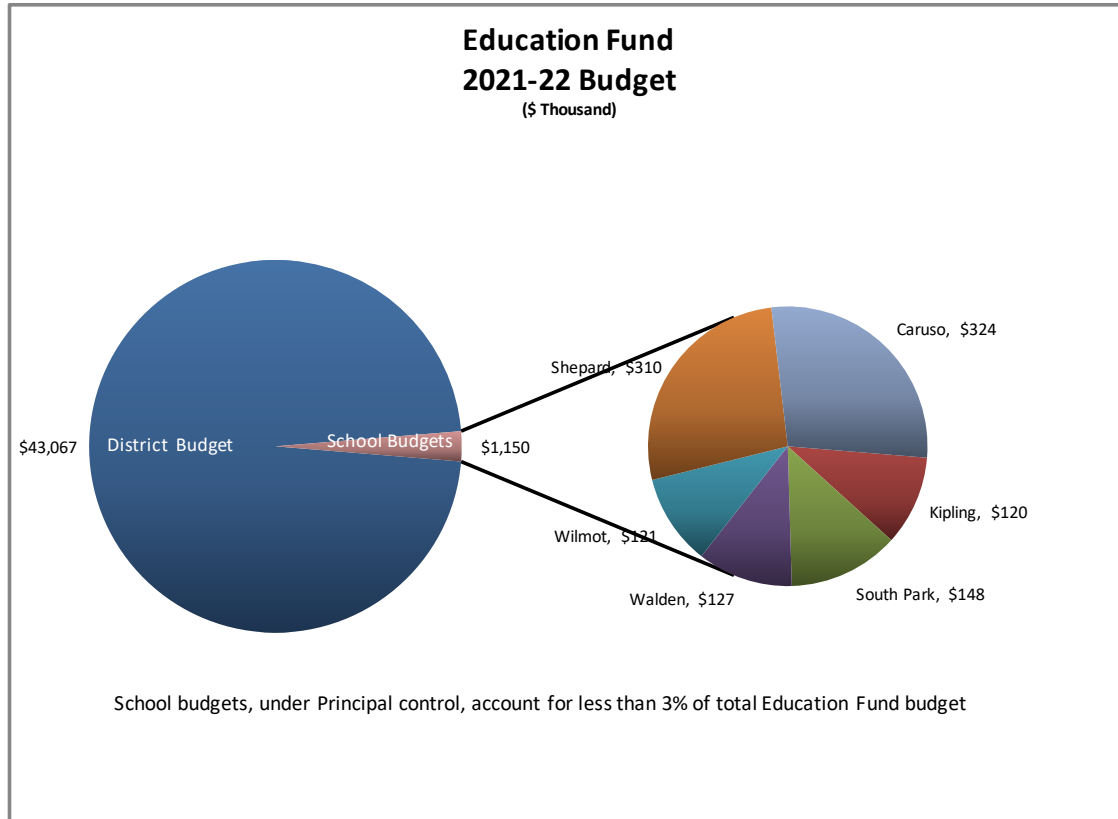
	ACTUAL FY 2019	ACTUAL FY 2020	% Δ	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	BUDGET FY 2023	% Δ	PROJECTED FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ
<b>Business</b>															
Salaries	\$1,514,038	\$1,614,783	6.65%	\$1,626,171	0.71%	\$2,053,132	26.26%	\$1,765,041	-14.03%	\$1,841,785	4.35%	\$1,911,017	3.76%	\$1,980,820	3.65%
Employee Benefits	\$368,371	\$361,504	-1.86%	\$305,207	-15.57%	\$414,202	35.71%	\$438,902	5.96%	\$455,235	3.72%	\$470,260	3.30%	\$485,396	3.22%
Purchased Services	\$3,276,538	\$3,041,606	-7.17%	\$3,815,843	25.45%	\$4,612,121	20.87%	\$4,044,950	-12.30%	\$4,265,892	5.46%	\$4,390,842	2.93%	\$4,519,877	2.94%
Supplies and Materials	\$810,712	\$795,994	-1.82%	\$1,602,620	101.34%	\$1,343,784	-16.15%	\$1,037,480	-22.79%	\$1,089,354	5.00%	\$1,111,141	2.00%	\$1,133,364	2.00%
Capital Outlay	\$8,471,685	\$8,434,704	-0.44%	\$1,406,366	-83.33%	\$2,898,632	106.11%	\$6,051,000	108.75%	\$3,628,550	-40.03%	\$3,661,121	0.90%	\$3,694,343	0.91%
Other Objects	\$0	\$2,000		\$1,268,994	#####	\$65,103	-94.87%	\$0	-100.00%	\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Business</b>	<b>\$14,441,344</b>	<b>\$14,250,591</b>	<b>-1.32%</b>	<b>\$10,025,201</b>	<b>-29.65%</b>	<b>\$11,386,973</b>	<b>13.58%</b>	<b>\$13,337,373</b>	<b>17.13%</b>	<b>\$11,280,816</b>	<b>-15.42%</b>	<b>\$11,544,382</b>	<b>2.34%</b>	<b>\$11,813,800</b>	<b>2.33%</b>
<b>Central</b>															
Salaries	\$0	\$0		\$1,420,629		\$0	-100.00%	\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$129,500		\$0	-100.00%	\$0		\$0		\$0		\$0	
Purchased Services	\$1,775,505	\$1,343,374	-24.34%	\$10,597	-99.21%	\$1,389,458	#####	\$1,272,000	-8.45%	\$1,335,600	5.00%	\$1,362,312	2.00%	\$1,389,558	2.00%
Supplies and Materials	\$623,912	\$154,168	-75.29%	\$0	-100.00%	\$146,089		\$150,000	2.68%	\$157,500	5.00%	\$160,650	2.00%	\$163,863	2.00%
Capital Outlay	\$1,160,736	\$543,955	-53.14%	\$0	-100.00%	\$948,928		\$650,000	-31.50%	\$682,500	5.00%	\$696,150	2.00%	\$710,073	2.00%
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Central</b>	<b>\$3,560,153</b>	<b>\$2,041,497</b>	<b>-42.66%</b>	<b>\$1,560,726</b>	<b>-23.55%</b>	<b>\$2,484,475</b>	<b>59.19%</b>	<b>\$2,072,000</b>	<b>-16.60%</b>	<b>\$2,175,600</b>	<b>5.00%</b>	<b>\$2,219,112</b>	<b>2.00%</b>	<b>\$2,263,494</b>	<b>2.00%</b>
<b>Other</b>															
Salaries	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$521		\$0	-100.00%	\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Other</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$521</b>		<b>\$0</b>	<b>-100.00%</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>Total Support Services</b>															
Salaries	\$8,803,784	\$8,919,633	1.32%	\$10,936,630	22.61%	\$10,446,345	-4.48%	\$10,081,677	-3.49%	\$10,588,390	5.03%	\$11,025,783	4.13%	\$11,460,108	3.94%
Employee Benefits	\$2,149,599	\$2,104,144	-2.11%	\$2,054,646	-2.35%	\$2,288,987	11.41%	\$2,712,349	18.50%	\$2,805,926	3.45%	\$2,893,593	3.12%	\$2,982,177	3.06%
Purchased Services	\$6,606,626	\$5,591,621	-15.36%	\$5,093,288	-8.91%	\$7,290,444	43.14%	\$6,762,276	-7.24%	\$7,119,084	5.28%	\$7,301,098	2.56%	\$7,488,338	2.56%
Supplies and Materials	\$1,528,728	\$1,049,928	-31.32%	\$1,713,834	63.23%	\$1,595,154	-6.92%	\$1,318,766	-17.33%	\$1,384,704	5.00%	\$1,412,398	2.00%	\$1,440,646	2.00%
Capital Outlay	\$9,653,795	\$8,978,659	-6.99%	\$1,408,891	-84.31%	\$3,853,044	173.48%	\$6,713,140	74.23%	\$4,323,797	-35.59%	\$4,370,273	1.07%	\$4,417,678	1.08%
Other Objects	\$0	\$2,000		\$1,268,994	#####	\$65,103	-94.87%	\$0	-100.00%	\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Support Services</b>	<b>\$28,742,532</b>	<b>\$26,645,985</b>	<b>-7.29%</b>	<b>\$22,476,283</b>	<b>-15.65%</b>	<b>\$25,539,075</b>	<b>13.63%</b>	<b>\$27,588,208</b>	<b>8.02%</b>	<b>\$26,221,901</b>	<b>-4.95%</b>	<b>\$27,003,146</b>	<b>2.98%</b>	<b>\$27,788,947</b>	<b>2.91%</b>
<b>Community Services</b>															
Salaries	\$155,977	\$139,317	-10.68%	\$172,368	23.72%	\$0	-100.00%	\$180,590		\$189,926	5.17%	\$197,920	4.21%	\$205,836	4.00%
Employee Benefits	\$45,534	\$42,447	-6.78%	\$49,676	17.03%	\$0	-100.00%	\$41,822		\$43,129	3.12%	\$44,385	2.91%	\$45,659	2.87%
Purchased Services	\$1,297	\$1,394	7.48%	\$1,624	16.50%	\$0	-100.00%	\$0		\$0		\$0		\$0	
Supplies and Materials	\$7,661	\$0	-100.00%	\$0		\$0		\$33,429		\$35,100	5.00%	\$35,802	2.00%	\$36,519	2.00%
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$648	\$0	-100.00%	\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Community Services</b>	<b>\$211,117</b>	<b>\$183,158</b>	<b>-13.24%</b>	<b>\$223,668</b>	<b>22.12%</b>	<b>\$0</b>	<b>-100.00%</b>	<b>\$255,841</b>		<b>\$268,156</b>	<b>4.81%</b>	<b>\$278,108</b>	<b>3.71%</b>	<b>\$288,014</b>	<b>3.56%</b>

(Continued)

	ACTUAL FY 2019	ACTUAL FY 2020	% Δ	ACTUAL FY 2021	% Δ	ACTUAL FY 2022	% Δ	BUDGET FY 2023	% Δ	PROJECTED FY 2024	% Δ	PROJECTED FY 2025	% Δ	PROJECTED FY 2026	% Δ
<b><u>Payments to Other Governmental Units</u></b>															
Salaries	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$219,224	\$313,543	43.02%	\$219,723	-29.92%	\$0	-100.00%	\$364,643		\$382,875	5.00%	\$390,533	2.00%	\$398,343	2.00%
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$72,511	\$128,311	76.95%	\$103,959	-18.98%	\$0	-100.00%	\$140,000		\$147,000	5.00%	\$150,675	2.50%	\$154,442	2.50%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Payments to Other Governmental Units</b>	<b>\$291,735</b>	<b>\$441,854</b>	<b>51.46%</b>	<b>\$323,682</b>	<b>-26.74%</b>	<b>\$0</b>	<b>-100.00%</b>	<b>\$504,643</b>		<b>\$529,875</b>	<b>5.00%</b>	<b>\$541,208</b>	<b>2.14%</b>	<b>\$552,785</b>	<b>2.14%</b>
<b><u>Debt Services</u></b>															
Salaries	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$1,198,828	\$740,697	-38.21%	\$1,602,258	116.32%	\$0	-100.00%	\$1,630,348		\$1,660,048	1.82%	\$1,686,248	1.58%	\$1,704,748	1.10%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Debt Services</b>	<b>\$1,198,828</b>	<b>\$740,697</b>	<b>-38.21%</b>	<b>\$1,602,258</b>	<b>116.32%</b>	<b>\$0</b>	<b>-100.00%</b>	<b>\$1,630,348</b>		<b>\$1,660,048</b>	<b>1.82%</b>	<b>\$1,686,248</b>	<b>1.58%</b>	<b>\$1,704,748</b>	<b>1.10%</b>
<b><u>Provisions for Contingencies</u></b>															
Salaries	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Provisions for Contingencies</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b><u>Total</u></b>															
Salaries	\$32,606,512	\$32,099,938	-1.55%	\$34,693,557	8.08%	\$35,190,784	1.43%	\$35,948,529	2.15%	\$37,792,555	5.13%	\$39,375,023	4.19%	\$40,943,102	3.98%
Employee Benefits	\$7,172,727	\$6,676,341	-6.92%	\$6,645,047	-0.47%	\$7,047,885	6.06%	\$8,525,608	20.97%	\$8,803,880	3.26%	\$9,068,259	3.00%	\$9,336,024	2.95%
Purchased Services	\$7,113,718	\$6,183,050	-13.08%	\$5,568,073	-9.95%	\$7,658,708	37.55%	\$7,482,178	-2.30%	\$7,874,981	5.25%	\$8,072,113	2.50%	\$8,274,773	2.51%
Supplies and Materials	\$2,396,994	\$1,990,761	-16.95%	\$2,542,934	27.74%	\$2,871,990	12.94%	\$2,496,450	-13.08%	\$2,621,273	5.00%	\$2,673,698	2.00%	\$2,727,172	2.00%
Capital Outlay	\$9,666,697	\$9,009,643	-6.80%	\$1,446,472	-83.95%	\$3,878,558	168.14%	\$6,745,240	73.91%	\$4,357,502	-35.40%	\$4,404,652	1.08%	\$4,452,745	1.09%
Other Objects	\$1,378,620	\$1,151,461	-16.48%	\$3,341,736	190.22%	\$415,967	-87.55%	\$2,155,348	418.15%	\$2,211,298	2.60%	\$2,251,279	1.81%	\$2,283,905	1.45%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Disbursements/Expenditures</b>	<b>\$60,335,268</b>	<b>\$57,111,194</b>	<b>-5.34%</b>	<b>\$54,237,819</b>	<b>-5.03%</b>	<b>\$57,063,891</b>	<b>5.21%</b>	<b>\$63,353,352</b>	<b>11.02%</b>	<b>\$63,661,488</b>	<b>0.49%</b>	<b>\$65,845,024</b>	<b>3.43%</b>	<b>\$68,017,721</b>	<b>3.30%</b>



# Deerfield Public Schools District 109 School Budgets



Source: District Records

## Deerfield Public Schools District #109

## FY 2022-23 School Budget

## Kipling

Account Number	Description	2020-21			2021-22			2022-23
		Budget	Actual	% of Budget	Budget	Actual	% of Budget	
	<u>Instruction Services</u>					(Unaudited) 6/30/22		
10 110 1110 3118 00 00	PROFESSIONAL GROWTH/MTG EXP	2,500	834	33%	2,500	2,143	86%	2,550
10 110 1110 4101 00 00	INSTRUCTIONAL SUPPLIES-GENERAL	12,000	9,349	78%	12,000	11,925	99%	12,240
10 110 1110 4105 00 00	ART SUPPLIES	1,000	1,000	100%	1,100	967	88%	1,122
10 110 1110 4113 00 00	PHYS. EDUC. SUPPLIES	800	603	75%	800	960	120%	816
10 110 1110 4115 00 00	MUSIC SUPPLIES	500	447	89%	500	503	101%	510
10 110 1110 4133 00 00	COPIER SUPPLIES	4,000	3,883	97%	4,000	3,184	80%	4,080
	<b>Subtotal</b>	<b>20,800</b>	<b>16,116</b>	<b>77%</b>	<b>20,900</b>	<b>19,681</b>	<b>94%</b>	<b>21,318</b>
	<u>Support Services</u>							
10 110 2220 4300 00 00	LIBR BOOKS/PERIODICALS	2,500	2,489	100%	3,000	2,985	100%	3,060
10 110 2410 3118 00 00	PROFESSIONAL GROWTH/MTG EXP	4,000	199	5%	4,000	1,587	40%	4,080
10 110 2410 4135 00 00	GENERAL SUPPLIES	-	-		-	-		
	<b>Subtotal</b>	<b>6,500</b>	<b>2,688</b>	<b>41%</b>	<b>7,000</b>	<b>4,573</b>	<b>65%</b>	<b>7,140</b>
	<u>Technology</u>							
10 110 1110 3232 00 00	COMPUTER REPAIR	500	-	0%	-	-		
10 110 1110 4144 00 00	SUPPLIES	1,975	-	0%	-	-		
	<b>Subtotal</b>	<b>2,475</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>-</b>		<b>-</b>
	<b>Kipling Total</b>	<b>29,775</b>	<b>18,804</b>	<b>63%</b>	<b>27,900</b>	<b>24,254</b>	<b>87%</b>	<b>28,458</b>
	<u>Stipends/Subs</u>							
10 110 1110 1220 00 00	IN-SCHOOL SUBSTITUTES	6,700	511	8%	5,500	12,777	232%	5,610
10 110 1500 1321 00 00	STIPENDS	12,000	24,811	207%	14,000	7,116	51%	14,280
10 110 2560 1155 00 00	LUNCH SUPERVISION	68,352	66,386	97%	150,000	151,381	101%	71,400
	<b>Principal Total</b>	<b>\$ 116,827</b>	<b>\$ 110,512</b>	<b>95%</b>	<b>\$ 197,400</b>	<b>\$ 195,528</b>	<b>99%</b>	<b>\$ 119,748</b>

## Deerfield Public Schools District #109

FY 2022-23 School Budget

## South Park

Account Number	Description	2020-21			2021-22			2022-23
		Budget	Actual	% of Budget	Budget	Actual	% of Budget	
	<u>Instruction Services</u>					(Unaudited) 6/30/22		
10 120 1110 3118 00 00	PROFESSIONAL GROWTH/MTG EXP	1,000	200	20%	1,500	375	25%	1,530
10 120 1110 3231 00 00	REPAIRS/GENERAL EQUIPMENT	-	-		-	-		
10 120 1110 4101 00 00	INSTRUCTIONAL SUPPLIES-GENERAL	12,600	13,309	106%	14,500	13,522	93%	14,790
10 120 1110 4102 00 00	SUPPLIES - TEACHERS	2,385	919	39%	3,000	549	18%	3,060
10 120 1110 4103 00 00	HELPING HANDS PRESCHOOL-SUPPLIES	6,578	-		6,578	6,250		6,710
10 120 1110 4105 00 00	ART SUPPLIES	1,080	1,023	95%	1,080	1,602	148%	1,102
10 120 1110 4113 00 00	PHYS. EDUC. SUPPLIES	360	137	38%	360	347	96%	367
10 120 1110 4115 00 00	MUSIC SUPPLIES	360	78	22%	360	280	78%	367
10 120 1110 4133 00 00	COPIER SUPPLIES	4,500	2,451	54%	4,500	2,538	56%	4,590
10 120 1110 5410 00 00	EQUIPMENT-NEW							
	<b>Subtotal</b>	<b>28,863</b>	<b>18,117</b>	<b>63%</b>	<b>31,878</b>	<b>25,464</b>	<b>80%</b>	<b>32,516</b>
	<u>Support Services</u>							
10 120 2220 4141 00 00	GEN LIBRARY/MEDIA SUPPLIES	270	1,123	416%	-	-		
10 120 2220 4300 00 00	LIBR BOOKS/PERIODICALS	3,150	2,120	67%	3,420	3,319	97%	3,488
10 120 2210 5410 00 00	EQUIPMENT-NEW				-	300		
10 120 2410 3118 00 00	PROFESSIONAL GROWTH/MTG EXP	5,400	420	8%	5,400	1,078	20%	5,508
10 120 2410 4135 00 00	GENERAL SUPPLIES	-	225		-	-		
	<b>Subtotal</b>	<b>8,820</b>	<b>3,889</b>	<b>44%</b>	<b>8,820</b>	<b>4,697</b>	<b>53%</b>	<b>8,996</b>
	<u>Technology</u>							
10 120 1110 3232 00 00	COMPUTER REPAIR	12,600	-	0%	14,500	-	0%	
10 120 1110 4144 00 00	SUPPLIES	375	-	0%	-	-		
	<b>Subtotal</b>	<b>12,975</b>	<b>-</b>	<b>0%</b>	<b>14,500</b>	<b>-</b>	<b>0%</b>	<b>-</b>
	<b>South Park Total</b>	<b>50,658</b>	<b>22,005</b>	<b>43%</b>	<b>55,198</b>	<b>30,161</b>	<b>55%</b>	<b>41,512</b>
	<u>Stipends/Subs</u>							
10 120 1110 1220 00 00	IN-SCHOOL SUBSTITUTES	4,338	950	22%	4,000	23,978	599%	4,000
10 120 1500 1321 00 00	STIPENDS	10,200	23,325	229%	20,000	24,012	120%	20,000
10 120 2560 1155 00 00	LUNCH SUPERVISION	80,000	52,619	66%	150,000	121,368	81%	82,000
	<b>Principal Total</b>	<b>\$ 145,196</b>	<b>\$ 98,899</b>	<b>68%</b>	<b>\$ 229,198</b>	<b>\$ 199,519</b>	<b>87%</b>	<b>\$ 147,512</b>

## Deerfield Public Schools District #109

## FY 2022-23 School Budget

## Walden

Account Number	Description	2020-21			2021-22			2022-23
		Budget	Actual	% of Budget	Budget	Actual	% of Budget	
	<u>Instruction Services</u>					(Unaudited) 6/30/22		
10 130 1110 3118 00 00	PROFESSIONAL GROWTH/MTG EXP	2,000	374	19%	2,000	1,391	70%	2,040
10 130 1110 4101 00 00	INSTRUCTIONAL SUPPLIES-GENERAL	16,000	17,565	110%	16,000	22,006	138%	16,320
10 130 1110 4102 00 00	SUPPLIES - TEACHERS	1,000	241	24%	1,000	-	0%	1,020
10 130 1110 4105 00 00	ART SUPPLIES	1,200	1,200	100%	1,200	1,225	102%	1,224
10 130 1110 4113 00 00	PHYS. EDUC. SUPPLIES	750	657	88%	750	798	106%	765
10 130 1110 4115 00 00	MUSIC SUPPLIES	500	430	86%	500	459	92%	510
10 130 1110 4133 00 00	COPIER SUPPLIES	4,500	3,579	80%	5,000	2,538	51%	5,100
	<b>Subtotal</b>	<b>25,950</b>	<b>24,047</b>	<b>93%</b>	<b>26,450</b>	<b>28,418</b>	<b>107%</b>	<b>26,979</b>
	<u>Support Services</u>							
10 130 2220 4141 00 00	GEN LIBRARY/MEDIA SUPPLIES	980	366	37%	-	-		
10 130 2220 4300 00 00	LIBR BOOKS/PERIODICALS	2,000	2,312	116%	3,000	3,319	111%	3,060
10 130 2210 3118 00 33	PROF GROWTH/IL EMPOWER GRANT	-	-		-	300		
10 130 2410 3118 00 00	PROFESSIONAL GROWTH/MTG EXP	4,000	1,099	27%	4,000	1,078	27%	4,080
10 130 2410 4135 00 00	GENERAL SUPPLIES	-	-		-	-		
	<b>Subtotal</b>	<b>6,980</b>	<b>3,777</b>	<b>54%</b>	<b>7,000</b>	<b>4,697</b>	<b>67%</b>	<b>7,140</b>
	<u>Technology</u>							
10 130 1110 3232 00 00	COMPUTER REPAIR	1,000	-	0%	-	-		
10 130 1110 4144 00 00	SUPPLIES	2,000	-	0%	-	-		
	<b>Subtotal</b>	<b>3,000</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>-</b>		<b>-</b>
	<b>Walden Total</b>	<b>35,930</b>	<b>27,825</b>	<b>77%</b>	<b>33,450</b>	<b>33,115</b>	<b>99%</b>	<b>34,119</b>
	<u>Stipends/Subs</u>							
10 130 1110 1220 00 00	IN-SCHOOL SUBSTITUTES	5,910	488	8%	5,500	17,761	323%	5,610
10 130 1500 1321 00 00	STIPENDS	12,205	17,645	145%	15,834	22,608	143%	16,151
10 130 2560 1155 00 00	LUNCH SUPERVISION	69,720	66,253	95%	150,000	174,021	116%	71,400
	<b>Principal Total</b>	<b>\$ 123,765</b>	<b>\$ 112,210</b>	<b>91%</b>	<b>\$ 204,784</b>	<b>\$ 247,505</b>	<b>121%</b>	<b>\$ 127,280</b>

## Deerfield Public Schools District #109

## FY 2022-23 School Budget

## Wilmot

Account Number	Description	2020-21			2021-22			2022-23
		Budget	Actual	% of Budget	Budget	Actual	% of Budget	
	<u><b>Instruction Services</b></u>					(Unaudited) 6/30/22		
10 140 1110 3118 00 00	PROFESSIONAL GROWTH/MTG EXP	1,250	1,069	86%	1,500	1,398	93%	1,530
10 140 1110 4101 00 00	INSTRUCTIONAL SUPPLIES-GENERAL	23,000	14,080	61%	17,434	18,133	104%	17,783
10 140 1110 4105 00 00	ART SUPPLIES	1,000	1,040	104%	1,200	1,541	128%	1,224
10 140 1110 4113 00 00	PHYS. EDUC. SUPPLIES	500	230	46%	500	514	103%	510
10 140 1110 4115 00 00	MUSIC SUPPLIES	500	76	15%	500	494	99%	510
10 140 1110 4133 00 00	COPIER SUPPLIES	7,200	2,386	33%	500	-	0%	510
	<b>Subtotal</b>	<b>33,450</b>	<b>18,881</b>	<b>56%</b>	<b>21,634</b>	<b>22,080</b>	<b>102%</b>	<b>22,067</b>
	<u><b>Support Services</b></u>							
10 140 2220 4141 00 00	GEN LIBRARY/MEDIA SUPPLIES	150	152	101%	-	-		
10 140 2220 4144 00 00	AV/COMPUTER SOFTWARE	-	-		-	-		
10 140 2220 4300 00 00	LIBR BOOKS/PERIODICALS	2,150	2,436	113%	3,000	3,148	105%	3,060
10 140 2410 3118 00 00	PROFESSIONAL GROWTH/MTG EXP	1,500	-	0%	4,000	1,313	33%	4,080
10 140 2410 4135 00 00	GENERAL SUPPLIES	-	-		-	-		
	<b>Subtotal</b>	<b>3,800</b>	<b>2,588</b>	<b>68%</b>	<b>7,000</b>	<b>4,461</b>	<b>64%</b>	<b>7,140</b>
	<u><b>Technology</b></u>							
10 140 1110 3232 00 00	COMPUTER REPAIR	-	-		-	-		
10 140 1110 4144 00 00	SUPPLIES	-	-		-	-		
	<b>Subtotal</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>		<b>-</b>
	<b>Wilmot Total</b>	<b>37,250</b>	<b>21,470</b>	<b>58%</b>	<b>28,634</b>	<b>26,541</b>	<b>93%</b>	<b>29,207</b>
	<u><b>Stipends/Subs</b></u>							
10 140 1110 1220 00 00	IN-SCHOOL SUBSTITUTES	3,169	438	14%	4,000	2,025	51%	4,080
10 140 1500 1321 00 00	STIPENDS	11,400	23,536	206%	16,000	2,793	17%	16,320
10 140 2560 1155 00 00	LUNCH SUPERVISION	70,488	67,271	95%	150,000	145,462	97%	71,400
	<b>Principal Total</b>	<b>\$ 122,307</b>	<b>\$ 112,714</b>	<b>92%</b>	<b>\$ 198,634</b>	<b>\$ 176,821</b>	<b>89%</b>	<b>\$ 121,007</b>

## Deerfield Public Schools District #109

## FY 2022-23 School Budget

## Shepard

Account Number	Description	2020-21			2021-22			2022-23
		Budget	Actual	% of Budget	Budget	Actual	% of Budget	
	<u>Instruction Services</u>					(Unaudited) 6/30/22		
10 250 1120 3118 00 00	PROFESSIONAL GROWTH/MTG EXP	5,500	302	5%	5,500	1,495	27%	6,500
10 250 1120 4101 00 00	INSTRUCTIONAL SUPPLIES-GENERAL	16,850	9,891	59%	25,100	9,085	36%	16,000
10 250 1120 4101 06 00	6th White Supplies	-	1,245		1,600	1,042	65%	1,600
10 250 1120 4101 06 00	6th Red Supplies	-	1,245		1,600	1,042	65%	1,600
10 250 1120 4101 07 00	7th White Supplies	-	1,627		1,600	1,490	93%	1,600
10 250 1120 4101 07 00	7th Red Supplies	-	1,627		1,600	1,490	93%	1,600
10 250 1120 4101 08 00	8th White Supplies	-	1,375		1,600	1,561	98%	1,600
10 250 1120 4101 08 00	8th Red Supplies	-	1,375		1,600	1,561	98%	1,600
10 250 1120 4105 00 00	ART SUPPLIES	4,000	7,846	196%	1,600	4,154	260%	4,000
10 250 1120 4106 00 00	STEM Supplies	1,600	132	8%	1,600	1,728	108%	3,000
10 250 1120 4107 00 00	CMA Supplies	1,600	89	6%	1,600	1,445	90%	2,500
10 250 1120 4110 00 00	SCIENCE SUPPLIES	3,500	2,230	64%	3,500	(2,877)	-82%	3,500
10 250 1120 4113 00 00	PHYS. EDUC. SUPPLIES	3,000	2,665	89%	3,000	2,872	96%	3,000
10 250 1120 4115 00 00	MUSIC SUPPLIES	1,600	559	35%	1,600	677	42%	1,600
10 250 1120 4117 00 00	WORLD LANGUAGE SUPPLIES	1,600	1,557	97%	1,600	1,877	117%	1,600
10 250 1120 4120 00 00	MUSICAL SUPPLIES	2,000	1,935	97%	2,000	2,044	102%	2,000
10 250 1120 4133 00 00	COPIER SUPPLIES	5,000	1,357	27%	4,000	40	1%	2,500
10 250 1560 3194 00 00	OFFICIALS & JUDGES	8,000	-	0%	7,000	4,685	67%	7,090
10 250 1560 4114 00 00	ATHLETIC SUPPLIES	3,000	865	29%	3,000	4,070	136%	5,000
	<b>Subtotal</b>	<b>57,250</b>	<b>37,925</b>	<b>66%</b>	<b>70,700</b>	<b>39,479</b>	<b>56%</b>	<b>67,890</b>
	<u>Support Services</u>							
10 250 2220 4300 00 00	LIBR BOOKS/PERIODICALS	8,250	13,224	160%	8,250	8,473	103%	8,300
10 250 2220 5410 00 00	EQUIPMENT-NEW	10,000	-	0%	9,650	595	6%	5,000
10 250 2410 3118 00 00	PROFESSIONAL GROWTH/MTG EXP	5,315	6,958	131%	5,500	7,415	135%	5,500
10 250 2410 4135 00 00	GENERAL SUPPLIES	2,000	3,947	197%	3,000	2,453	82%	2,000
	<b>Subtotal</b>	<b>25,565</b>	<b>24,128</b>	<b>94%</b>	<b>26,400</b>	<b>18,935</b>	<b>72%</b>	<b>20,800</b>
	<u>Technology</u>							
10 250 1120 3232 00 00	COMPUTER REPAIR	500	-	0%	500	-	0%	500
10 250 1120 4144 00 00	SUPPLIES	1,500	499	33%	1,500	437	29%	1,500
10 250 1120 5432 00 00	COMPUTER-EQUIPMENT NEW	3,000	-	0%	2,000	408	20%	2,000
	<b>Subtotal</b>	<b>5,000</b>	<b>499</b>	<b>10%</b>	<b>4,000</b>	<b>845</b>	<b>21%</b>	<b>3,500</b>
	<b>Shepard Total</b>	<b>87,815</b>	<b>62,552</b>	<b>71%</b>	<b>101,100</b>	<b>59,259</b>	<b>59%</b>	<b>92,190</b>
	<u>Stipends/Subs</u>							
10 250 1120 1220 00 00	IN-SCHOOL SUBSTITUTES	3,500	1,225	35%	5,000	4,425	89%	5,100
10 250 1500 1321 00 00	STIPENDS	165,000	140,699	85%	250,000	125,254	50%	178,000
10 250 2560 1155 00 00	LUNCH SUPERVISION	25,000	44,633	179%	100,000	61,674	62%	25,000
40 250 2550 3315 00 00	CO-CURRICULAR TRANSPORTATION	10,000	900	9%	10,000	8,184	82%	10,200
	<b>Principal Total</b>	<b>\$ 291,315</b>	<b>\$ 250,009</b>	<b>86%</b>	<b>\$ 466,100</b>	<b>\$ 258,796</b>	<b>56%</b>	<b>\$ 310,490</b>

## Deerfield Public Schools District #109

FY 2022-23 School Budget

## Caruso

Account Number	Description	2020-21			2021-22			2022-23
		Budget	Actual	% of Budget	Budget	Actual	% of Budget	
	<u><b>Instruction Services</b></u>					(Unaudited) 6/30/22		
10 260 1120 3118 00 00	PROFESSIONAL GROWTH/MTG EXP	5,500	1,689	31%	5,500	1,749	32%	5,610
10 260 1120 3231 00 00	REPAIRS/GENERAL EQUIPMENT	-	-		-	-		-
10 260 1120 4101 00 00	INSTRUCTIONAL SUPPLIES-GENERAL	8,800	9,599	109%	15,000	39,923	266%	15,300
10 260 1120 4101 06 00	6TH GRADE SUPPLIES	2,750	2,742	100%	2,750	2,819	103%	2,805
10 260 1120 4101 07 00	7TH GRADE SUPPLIES	2,750	1,382	50%	2,750	2,467	90%	2,805
10 260 1120 4101 08 00	8TH GRADE SUPPLIES	2,750	1,448	53%	2,750	1,422	52%	2,805
10 260 1120 4105 00 00	ART SUPPLIES	4,000	3,775	94%	4,000	3,706	93%	4,080
10 260 1120 4106 00 00	STEM SUPPLIES	1,350	1,335	99%	1,350	1,395	103%	1,377
10 260 1120 4109 00 00	CMA SUPPLIES	1,350	1,271	94%	1,350	1,253	93%	1,377
10 260 1120 4110 00 00	SCIENCE SUPPLIES	3,300	4,668	141%	3,300	2,077	63%	3,366
10 260 1120 4115 00 00	MUSIC SUPPLIES	1,200	1,615	135%	1,200	706	59%	1,224
10 260 1120 4117 00 00	WORLD LANGUAGE SUPPLIES	1,350	1,398	104%	1,350	1,455	108%	1,377
10 260 1120 4119 00 00	SCHOOL IMPROVE SUPPLIES	10,000	4,569	46%	12,000	715	6%	12,240
10 260 1120 4133 00 00	COPIER SUPPLIES	5,000	3,579	72%	5,800	1,269	22%	5,916
10 260 1560 3194 00 00	OFFICIALS & JUDGES	9,000	-	0%	9,000	8,065	90%	9,180
10 260 1560 4114 00 00	ATHLETIC SUPPLIES	4,000	510	13%	4,000	3,714	93%	4,080
	<b>Subtotal</b>	<b>63,100</b>	<b>39,580</b>	<b>63%</b>	<b>72,100</b>	<b>72,734</b>	<b>101%</b>	<b>73,542</b>
	<u><b>Support Services</b></u>							
10 260 2220 4300 00 00	LIBR BOOKS/PERIODICALS	8,500	6,069	71%	8,500	9,076	107%	8,670
10 260 2220 5410 00 00	EQUIPMENT	9,000	2,525	28%	7,000	4,889	70%	7,140
10 260 2410 3118 00 00	PROFESSIONAL GROWTH/MTG EXP	6,000	803	13%	6,000	1,800	30%	6,120
10 260 2410 4135 00 00	GENERAL SUPPLIES	3,000	4,000	133%	5,000	12,143	243%	5,100
10 260 2410 4135 00 00	EQUIPMENT							
	<b>Subtotal</b>	<b>26,500</b>	<b>13,396</b>	<b>51%</b>	<b>26,500</b>	<b>27,908</b>	<b>105%</b>	<b>27,030</b>
	<u><b>Technology</b></u>							
10 260 1120 3232 00 00	COMPUTER REPAIR	-	-		-	-		-
10 260 1120 4144 00 00	SUPPLIES	-	-		-	-		-
	<b>Subtotal</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>		<b>-</b>
	<b>Caruso Total</b>	<b>89,600</b>	<b>52,976</b>	<b>59%</b>	<b>98,600</b>	<b>100,642</b>	<b>102%</b>	<b>100,572</b>
	<u><b>Stipends/Subs</b></u>							
10 260 1120 1220 00 00	IN-SCHOOL SUBSTITUTES	7,000	1,921	27%	7,500	16,320	218%	7,650
10 260 1500 1321 00 00	STIPENDS	152,300	139,094	91%	250,000	125,217	50%	177,370
10 260 2560 1155 00 00	LUNCH SUPERVISION	28,240	40,778	144%	100,000	49,542	50%	28,240
40 260 2550 3315 00 00	CO-CURRICULAR TRANSPORTATION	10,000	1,440	14%	10,000	11,121	111%	10,200
	<b>Principal Total</b>	<b>\$ 287,140</b>	<b>\$ 236,210</b>	<b>82%</b>	<b>\$ 466,100</b>	<b>\$ 302,842</b>	<b>65%</b>	<b>\$ 324,032</b>

## Deerfield Public Schools District #109

## FY 2022-23 Budget Detail

## Executive Administration

Account Number	Description	2020-21			2021-22			2022-23
		Budget	Actual	% of Budget	Budget	Actual	% of Budget	
	<b><u>BOE Services</u></b>					(Unaudited) 6/30/22		
10 050 2310 3119 00 00	SERVICES	100,000	135,686	136%	150,000	250,351	167%	152,985
10 050 2310 3170 00 00	AUDITING SERVICES	25,000	16,690	67%	50,000	39,408	79%	50,995
10 050 2310 3180 00 00	LEGAL SERVICES	100,000	135,697	136%	150,000	143,707	96%	152,985
10 050 2310 3420 00 00	COMMUNICATIONS	5,000	4,580	92%	7,000	3,292	47%	7,139
10 050 2310 3450 00 00	POSTAGE	15,000	15,103	101%	19,000	14,379	76%	19,378
10 050 2310 3550 00 00	ADVERTISING	1,575	1,211	77%	1,575	1,737	110%	1,606
10 050 2310 3610 00 00	PRINTING SERVICE	1,500	1,281	85%	2,000	1,907	95%	2,040
10 050 2310 3820 00 01	LIABILITY INS	192,000	230,071	120%	230,000	289,109	126%	234,577
10 050 2310 3830 00 01	UNEMPLOYMENT INSU	15,000	(19,388)	-129%	15,000	(22,304)	-149%	15,299
10 050 2310 3840 00 01	WORKMENS' COMP INSURANCE	150,000	132,412	88%	150,000	88,053	59%	152,985
10 050 2320 4133 00 00	COPIER SUPPLIES	2,500	-	0%	-	-		-
	<b>Subtotal</b>	<b>607,575</b>	<b>653,344</b>	<b>108%</b>	<b>774,575</b>	<b>809,638</b>	<b>105%</b>	<b>789,989</b>
	<b><u>Superintendent Accounts</u></b>							
10 050 2210 3116 00 00	ADMIN STAFF DEVELOPMENT	-	-		-	-		
10 050 2310 3115 00 00	RESEARCH & INSERVICE	60,000	33,227	55%	70,000	14,210	20%	71,393
10 050 2310 3950 00 00	MISCELLANEOUS BUS/DUES	20,000	17,740	89%	40,000	17,199	43%	40,796
10 050 2320 3111 00 00	ADMINISTRATIVE SERVICES	75,000	72,980	97%	75,000	68,286	91%	76,493
10 050 2320 3118 00 00	PROFESSIONAL GROWTH/MTG EXP	15,000	8,986	60%	15,000	12,027	80%	15,299
10 050 2320 3231 00 00	REPAIRS/GENERAL EQUIPMENT	500	-	0%	-	67		-
10 050 2320 4135 00 00	GENERAL SUPPLIES	2,000	689	34%	1,000	273	27%	1,020
10 050 2320 3400 00 00	COMMUNICATION	-	-		-	-		-
	<b>Subtotal</b>	<b>172,500</b>	<b>133,623</b>	<b>77%</b>	<b>201,000</b>	<b>112,062</b>	<b>56%</b>	<b>205,001</b>
	<b>Executive Administration Total</b>	<b>780,075</b>	<b>786,966</b>	<b>101%</b>	<b>975,575</b>	<b>921,700</b>	<b>94%</b>	<b>994,990</b>



Deerfield Public Schools District #109  
FY 2022-23 Budget Detail  
**Business Services, Technology, and Human Resources**

Account Number	Description	2020-21			2021-22			2022-23
		Budget	Actual	% of Budget	Budget	Actual	% of Budget	
	<b><u>Business Services</u></b>					(Unaudited) 6/30/22		
10 000 1110 1100 00 00	SALARY CONTINGENCY	60,000	62,862	105%	150,000	(23,105)	-15%	50,000
10 000 1110 1102 00 00	MERIT CONTINGENCY	-	87,484		30,000	-	0%	30,000
10 000 1110 1103 00 00	STEP/LANE CONTINGENCY	10,000	-	0%	35,000	-	0%	35,000
10 000 1110 1104 00 00	RETIREMENT INCREASE	200,000	193,048	97%	200,000	223,102	112%	200,000
10 000 1110 1105 00 00	CONT'G EDUC INCREMENTS	213,576	259,898	122%	250,000	290,353	116%	250,000
10 000 1110 1325 00 00	SEVERANCE/RETIREMENT-OPEB	83,657	83,657	100%	150,000	170,953	114%	150,000
10 000 1110 2150 00 00	EARLY RETIREMENT	-	-		-	-		
10 050 2320 2225 00 00	ADMIN TUITION REIMBURSEMENT/ WELLNESS	20,000	48,063	240%	50,000	32,390	65%	50,000
10 060 2510 3118 00 00	MEETING EXP	16,000	49,914	312%	16,000	14,741	92%	16,000
10 060 2510 3160 00 00	DATA PROCESSING SERVICES	16,000	9,949	62%	16,000	19,776	124%	16,000
10 060 2510 3231 00 00	REPAIRS/GENERAL EQUIPMENT	2,000	-	0%	-	-		-
10 060 2510 3321 00 00	INTERNAL TRAVEL & MEETING EXPENSE	25,000	6,489	26%	25,000	1,241	5%	25,000
10 060 1110 3933 00 00	COPIERS/MANAGED PRINT SERVICES	125,000	98,636	79%	125,000	144,376	116%	100,000
10 060 2510 4135 00 00	GENERAL SUPPLIES	8,000	3,971	50%	5,000	5,577	112%	5,000
10 060 2510 5410 00 00	EQUIPMENT-NEW	1,000	123	12%	1,000	794	79%	1,000
10 060 2560 4170 00 00	MILK PURCHASES	25,000	5,587	22%	-	63,648		40,000
10 060 1110 2221 00 00	TRIP RETIREES INS	81,507	61,557	76%	95,000	65,664	69%	75,000
10 090 2400 1200 00 00	TEMPORARY SALARIES	8,000	78,988	987%	10,000	2,670	27%	10,000
	<b>Business Services Total</b>	<b>894,740</b>	<b>1,050,227</b>	<b>117%</b>	<b>1,158,000</b>	<b>1,012,180</b>	<b>87%</b>	<b>1,053,000</b>
	<b><u>Technology Services</u></b>							
10 040 2634 3160 00 00	DATA PROCESSING S	440,100	1,420,629	323%	440,100	1,365,953	310%	1,250,000
10 040 2634 4144 00 00	AV/COMPUTER SOFTW	489,028	193,468	40%	489,028	146,089	30%	150,000
10 040 2634 5432 00 00	COMPUTER-EQUIPMEN	1,250,000	(63,969)	-5%	1,100,000	948,928	86%	650,000
	<b>Technology Total</b>	<b>2,179,128</b>	<b>1,550,129</b>	<b>71%</b>	<b>2,029,128</b>	<b>2,460,971</b>	<b>121%</b>	<b>2,050,000</b>
	<b><u>Human Resources</u></b>							
10 000 1110 2300 00 00	TUITION REIMBURSEMENT-DEA	150,000	184,329	123%	200,000	193,019	97%	175,000
10 000 1120 2400 00 00	EMPLOYEE ASSISTANCE PROGRAM	5,000	-		-	-		
10 090 2210 3118 00 00	TUITION REIMBURSEMENT-ESP	45,000	20,679	46%	30,000	15,798	53%	30,000
10 090 2210 3117 00 00	STAFF EVALUATION TOOLS	18,000	-	0%	18,000	-	0%	18,000
10 090 2210 3231 00 00	ONLINE APP/RECRUIT/JOB FAIR	38,500	14,531	38%	20,000	48,807	244%	20,000
10 090 2320 3118 00 00	PROFESSIONAL GROWTH	3,000	5,034	168%	3,000	9,411	314%	10,000
10 090 2210 3120 00 00	HUMANEX	20,000	45,389	227%	20,000	25,374	127%	20,000
10 090 2210 3550 00 00	ADVERTISING	3,000	3,139	105%	3,000	3,847	128%	3,000
10 090 2320 3109 00 00	BACKGROUND CHECKS/FINGERPRINTS	4,500	16,645	370%	5,000	8,160	163%	7,500
10 090 2320 3110 00 00	AED/CPR/SAFETY TRAINING	2,000	53,921	2696%	3,000	1,854	62%	3,000
10 090 2320 3121 00 00	SUB CALLING/AESOP	12,805	-	0%	12,805	-	0%	12,805
10 090 2320 4135 00 00	GENERAL SUPPLIES	1,000	1,130	113%	1,000	3,260	326%	3,000
10 090 2320 4136 00 00	NEW TEACHER/MENTOR MATERIALS	3,000	-	0%	3,000	2,097	70%	3,000
	<b>Subtotal</b>	<b>305,805</b>	<b>344,798</b>	<b>113%</b>	<b>318,805</b>	<b>311,629</b>	<b>98%</b>	<b>305,305</b>
10 090 1110 3192 00 94	OUTDOOR EDUCATION SERVICES	20,000	-1,000	-5%	20,000	0	0%	20,000
10 090 1110 1220 00 00	SUBS - SICK & PERSONAL TIME, LEAVES	360,000	384,804	107%	400,000	459,139	115%	350,000
10 090 1120 1220 00 00	SUBS - SICK & PERSONAL TIME, LEAVES	140,000	376,667	269%	140,000	310,947	222%	140,000
10 090 2210 1321 00 00	NBCT STIPENDS/TEACHER MENTOR	54,000	97,865	181%	100,000	57,176	57%	100,000
	<b>Human Resources Total</b>	<b>\$ 879,805</b>	<b>\$ 1,203,134</b>	<b>137%</b>	<b>\$ 978,805</b>	<b>\$ 1,138,890</b>	<b>116%</b>	<b>\$ 915,305</b>

Note: Accounts 10 000 1110 1325 & 10 060 1110 2221 demote funds to be expended on contractual other post-employment benefits (severance payments, retirement incentives, and retiree health insurance benefits).

Deerfield Public Schools District #109  
FY 2022-23 Budget Detail  
**Learning**

Account Number	Description	2020-21			2021-22			2022-23
		Budget	Actual	% of Budget	Budget	Actual	% of Budget	
	<b><u>Non-Categorical</u></b>					(Unaudited) 6/30/22		
10 070 2210 3113 00 00	LCESC SERVICES	3,271	3,271	100%	3,275	4,771	146%	3340
10 070 2210 3115 00 00	RESEARCH & INSERVICE	90,000	-		-	-		
10 070 2220 3231 00 00	REPAIRS/GENERAL EQUIPMENT	-	-		-	-		
10 070 2220 4144 00 00	AV/COMPUTER SOFTWARE	20,000	19,923	100%	20,000	11,492	57%	20398
10 070 2230 3152 00 00	TESTING/ASSESS SERVICES	40,000	36,774	92%	40,000	34,925	87%	40796
10 070 2230 4152 00 00	TESTING/ASSESS SUPPLIES	500	-	0%	-	-		
10 070 2290 3117 00 00	CURRICULUM DEVELOPMENT	85,814	-	0%	75,000	44,815	60%	76493
10 070 2290 3191 00 00	DESTINATION IMAGINATION	-	-		8,000	-		8159
10 070 2290 3320 00 00	TRAVEL-STAFF	7,500	1,223	16%	7,500	2,754	37%	7649
10 070 2290 4130 00 00	SUPPORT SVCS SUPPLIES	-	-		-	-		
10 070 2320 4135 00 00	GENERAL SUPPLIES	500	41	8%	500	442	88%	510
10 070 2320 5410 00 00	EQUIPMENT-NEW	-	-		-	-		-
	<b>Subtotal</b>	<b>247,585</b>	<b>61,233</b>	<b>25%</b>	<b>154,275</b>	<b>99,200</b>	<b>64%</b>	<b>157,345</b>
	<b><u>Summer School</u></b>							
10 070 1600 1120 00 06	TEACHER SALARIES - ESY	-	142,022		-	46,023		152,985
10 070 1600 1152 00 06	SECRETARY SALARIES	-	-		-	-		
10 070 1600 1155 00 06	AIDES SALARIES - ESY	-	2,230		3,000	-		3,060
10 070 1600 4101 00 06	INSTRUCTIONAL SUP	-	-		-	120,917		
10 070 1600 5410 00 06	EQUIPMENT - NEW	-	-		-	-		
	<b>Subtotal</b>	<b>-</b>	<b>144,251</b>		<b>3,000</b>	<b>166,939</b>	<b>5565%</b>	<b>156,045</b>
	<b><u>Professional Development</u></b>							
10 070 2210 1322 00 18	CURRICULUM WORK/INSERV/STIPENDS	60,000	57,405	96%	65,000	52,243	80%	66,294
10 070 2210 3116 00 18	STAFF DEVELOPMENT SERVICES	20,000	5,137	26%	37,500	20,986	56%	38,246
10 070 2210 4135 00 18	GENERAL SUPPLIES	2,500	2,118	85%	2,500	3,715	149%	2,550
	<b>Subtotal</b>	<b>\$ 82,500</b>	<b>\$ 64,659</b>	<b>78%</b>	<b>\$ 105,000</b>	<b>\$ 76,944</b>	<b>73%</b>	<b>\$ 107,090</b>
	<b><u>Gifted Education</u></b>							
10 070 1650 3117 00 25	CURRICULUM DEVELOPMENT	500	-	0%	-	-		-
10 070 1650 4101 00 25	INSTRUCTIONAL SUPPLIES - GENERAL	500	260	52%	500	3,057	611%	510
10 070 2210 3115 00 25	RESEARCH & INSERVICE	-	-		-	-		
10 070 2230 4152 00 25	TESTING/ASSESS SUPPLIES	-	-		1,000	-	0%	1,020
10 070 2320 4101 00 25	SUPPLIES - GENERAL	-	-		-	-		
	<b>Subtotal</b>	<b>\$ 1,000</b>	<b>\$ 260</b>	<b>26%</b>	<b>\$ 1,500</b>	<b>\$ 3,057</b>	<b>204%</b>	<b>\$ 1,530</b>
	<b><u>ESEA-Title I</u></b>							
10 070 1200 4101 00 30	INSTRUCTIONAL SUPPLIES - GENERAL	-	1,530		-	-		
10 070 2210 3115 00 30	RESEARCH & INSERVICE	-	-		-	16,578		
10 070 2210 4101 00 30	SUPPLIES	-	-		-	-		
10 070 3700 3115 00 30	RESEARCH & INSERVICE	-	1,624		-	-		
10 070 4100 3113 00 30	LCESC SERVICES	-	-		-	-		
10 070 4120 3113 00 30	LCESC SERVICES	-	-		-	-		
	<b>Subtotal</b>	<b>\$ -</b>	<b>\$ 3,154</b>		<b>\$ -</b>	<b>\$ 16,578</b>		<b>\$ -</b>

Deerfield Public Schools District #109  
FY 2022-23 Budget Detail  
**Learning**

Account Number	Description	2020-21			2021-22			2022-23
		Budget	Actual	% of Budget	Budget	Actual	% of Budget	
	<b><u>State Library Grant</u></b>							
10 070 2220 4141 00 31	PROFESSIONAL GROWTH/MTG EXP	-	(173)		-	2,504		-
	<b>Subtotal</b>	<b>\$ -</b>	<b>\$ (173)</b>		<b>\$ -</b>	<b>\$ 2,504</b>		<b>\$ -</b>
	<b><u>Drug Free School - Title IV</u></b>							
10 070 1110 4101 00 65	INSTRUCTIONAL SUPPLIES - GENERAL	-	-		-	-		-
	<b>Subtotal</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>
	<b><u>Math/Science - Title II</u></b>							
10 070 2210 3115 00 66	RESEARCH & INSERVICE	-	22,190		-	26,322		-
10 070 2210 4135 00 66	GENERAL SUPPLIES	-	-		-	-		-
10 070 3700 3115 00 66	RESEARCH & INSERVICE	-	-		-	-		-
	<b>Subtotal</b>	<b>\$ -</b>	<b>\$ 22,190</b>		<b>\$ -</b>	<b>\$ 26,322</b>		<b>\$ -</b>
	<b><u>Instrumental Music</u></b>							
10 070 1110 1321 00 95	INSTRUMENTAL MUSIC STIPENDS	15,000	28,191	188%	30,000	31,639	105%	30,597
10 070 1110 3190 00 95	OTHER PROF/TECH SERVICES	400	-	0%	500	980	196%	510
10 070 1110 3231 00 95	REPAIRS/GENERAL EQUIPMENT	2,000	-	0%	2,500	1,697	68%	2,550
10 070 1110 4116 00 95	INSTRUMENTAL MUSIC SUPPLIES	1,000	1,172	117%	1,500	1,997	133%	1,530
10 070 1120 3118 00 95	PROFESSIONAL GROWTH/MTG EXP	-	-		-	162		-
10 070 1120 3190 00 95	OTHER PROF/TECH SERVICES	2,500	5,050	202%	3,000	3,695	123%	3,060
10 070 1120 3194 00 95	OTHER PROF/TECH SERVICES	-	681		-	440		-
10 070 1120 3231 00 95	REPAIRS/GENERAL EQUIPMENT	5,000	534	11%	5,500	4,528	82%	5,609
10 070 1120 4116 00 95	INSTRUMENTAL MUSIC SUPPLIES	6,000	9,284	155%	6,000	8,291	138%	6,119
10 070 1120 5410 00 95	EQUIPMENT - NEW	5,000	-	0%	5,000	2,150	43%	5,100
	<b>Subtotal</b>	<b>\$ 36,900</b>	<b>\$ 44,912</b>	<b>122%</b>	<b>\$ 54,000</b>	<b>\$ 55,579</b>	<b>103%</b>	<b>\$ 55,075</b>
	<b><u>Textbooks</u></b>							
10 070 1110 4100 15 96	INSTRUCTIONAL SUP	275,000	171,394	62%	390,000	379,448	97%	397,761
10 070 1110 4101 00 96	INSTRUCTIONAL SUPPLIES-GENERAL	110,000	185,697	169%	200,000	397,630	199%	203,980
10 070 1110 4200 00 96	TEXTBOOKS	-	-		-	-		-
10 070 1120 4101 00 96	INSTRUCTIONAL SUPPLIES-GENERAL	110,000	23,344	21%	200,000	90,975	45%	203,980
10 070 1120 4200 00 96	TEXTBOOKS	-	-		32,725	-	0%	33,376
10 070 2210 4135 00 96	GENERAL SUPPLIES	-	-		2,500	3,582	143%	2,550
	<b>Subtotal</b>	<b>\$ 495,000</b>	<b>\$ 380,435</b>	<b>77%</b>	<b>\$ 825,225</b>	<b>\$ 871,636</b>	<b>106%</b>	<b>\$ 841,647</b>
10 070 2210 1220 00 18	SUBS-INSERVICES	25,000	3,610	14%	25,000	21,053	84%	25,498
	<b>Learning Total</b>	<b>\$ 887,985</b>	<b>\$ 724,531</b>	<b>82%</b>	<b>\$ 1,168,000</b>	<b>\$ 1,339,811</b>	<b>115%</b>	<b>\$ 1,344,230</b>

## Deerfield Public Schools District #109

FY 2022-23 Budget Detail

## Student Services

Account Number	Description	2020-21			2021-22			2022-23
		Budget	Actual	% of Budget	Budget	Actual	% of Budget	
	<b><u>IDEA Flow-Through</u></b>					(Unaudited) 6/30/22		
10 080 1200 3116 00 49	STAFF DEVELOPMENT SERVICES	14,000	98,555		14,000	96,699		122,000
10 080 1200 4101 00 48	INSTRUCTIONAL SUPPLIES-GENERAL	15,000	25,034		15,000	2,272		2,217
10 080 1200 4101 00 49	INSTRUCTIONAL SUPPLIES-GENERAL	47,000	187,526	399%	47,000	42,755	91%	55,000
10 080 1200 5410 00 49	EQUIPMENT-NEW	30,000	37,581	125%	30,000	22,956	77%	25,000
10 080 2140 4135 00 49	GENERAL SUPPLIES	15,000	6,995		15,000	10,071		10,000
10 080 2150 3000 00 49	PURCHASED SERVICES	8,000	-		8,000	721		8,200
10 080 2150 4135 00 49	GENERAL SUPPLIES	4,000	5,015		4,000	1,665		2,000
10 080 2210 3110 00 49	PROFESSIONAL SERVICES-ADMIN	30,000	51,498	172%	30,000	38,147	127%	35,000
10 080 2140 3142 00 49	PSYCH/SOCIAL WORK PROF SERVICES	-	46,010		-	7,500		9,800
10 080 2210 1120 00 48	EARLY CHILDHOOD SUBSTITUTES	-	-		-	-		2,000
10 080 2210 1120 00 49	IDEA SUBSTITUTES	-	-		-	-		25,000
10 080 2634 3160 00 49	DATA PROCESSING SERVICES	15,000	-	0%	15,000	-	0%	22,000
10 080 3700 4101 00 49	INSTRUCTIONAL SUPPLIES-COMMUNITY	-	-		-	-		1825
10 080 4120 3142 00 48	PAYMENT TO OTHER LEA	-	6,271		-	30,231		31604
10 080 4120 3142 00 49	PROFESSIONAL SVCS - PUPILS	285,000	213,453	75%	285,000	355,325	125%	364,643
	<b>Subtotal</b>	<b>463,000</b>	<b>677,938</b>	<b>146%</b>	<b>463,000</b>	<b>608,340</b>	<b>131%</b>	<b>716,289</b>
	<b><u>Special Education</u></b>							
10 080 1200 3180 00 0	LEGAL SERVICES	75,000	17,739	24%	50,000	5,215	10%	35,000
10 080 1200 4101 00 12	INSTRUCTIONAL SUP	73,000	12,976	18%	30,000	9,323	31%	30,000
10 080 1200 8020 00 12	TUITION-PVT FACIL	250,000	366,525	147%	280,000	350,864	125%	385,000
10 080 1200 3148 00 12	HOMEBOUND TUTOR	15,000	8,661	58%	10,000	44,595	446%	30,000
10 080 2100 3320 00 12	TRAVEL-STAFF	15,000	112	1%	10,000	2,682	27%	10,000
10 080 2130 4135 00 12	HEALTH SUPPLIES	15,000	15,441		15,000	7,456	50%	15,000
10 080 2110 4135 00 12	MCKINNEY VENTO	-	-		-	-		8500
10 080 2210 3116 00 12	STAFF DEVELOPMENT SERVICES	50,000			50,000	31,812		60,000
10 080 2320 4135 00 12	GENERAL SUPPLIES	15,000	21,341	142%	15,000	12,961	86%	15,000
10 080 4120 8000 00 12	TUITION-OTHER LEA	25,000	14,279	57%	35,000	33,516	96%	35,000
10 080 4120 8008 00 12	ELC SERVICES	15,000	771	5%	5,000	421	8%	5,000
10 080 4120 8016 00 12	NSSD-CONTRACTUAL	100,000	88,909	89%	100,000	79,441	79%	100,000
10 080 2210 4101 00 12	ELL	-	-		-	-		10,000
	<b>Subtotal</b>	<b>648,000</b>	<b>546,754</b>	<b>84%</b>	<b>600,000</b>	<b>578,286</b>	<b>96%</b>	<b>738,500</b>
10 080 1200 1220 00 12	IEP SUBSTITUTES	30,000	68,657	229%	30,000	21,600	72%	35,000
10 080 1200 1321 00 12	SPECIAL EDUCATION STIPENDS	20,000	122,622	613%	15,000	25,157	168%	70,000
	<b>Student Services Total</b>	<b>\$ 1,161,000</b>	<b>\$ 1,293,349</b>	<b>111%</b>	<b>\$ 1,108,000</b>	<b>\$ 1,208,226</b>	<b>109%</b>	<b>\$ 1,559,789</b>

Deerfield Public Schools District #109  
FY 2022-23 Budget Detail  
Operations & Maintenance

Account Number	Description	2020-21			2021-22			2022-23
		Budget	Actual	% of Budget	Budget	Actual	% of Budget	
	<b>District Wide Services</b>					(Unaudited) 6/30/22		
20 000 2540 1300 00 00	CUSTODIAN OVERTIME	25,000	12,612		25,000	13,877		25,000
20 000 2540 1291 00 00	SUMMER CUSTODIAL SALARIES	75,000	-		75,000	2,724		75,000
20 000 2540 3111 00 00	ADMINISTRATIVE SERVICES	-	543,153		300,000	488,731	163%	300,000
20 000 2540 3115 00 00	PROFESSIONAL SERVICES	12,000	48,789	407%	12,000	83,551	696%	100,000
20 000 2540 3210 00 00	SANITATION SERVICES	15,000	13,864	92%	15,000	6,673	44%	15,000
20 000 2540 3222 00 00	CUSTODIAL CLEANING SERVICES	40,000	109,595	274%	40,000	66,143	165%	60,000
20 000 2540 3235 00 00	MAINT/REPAIR SERVICES	150,000	19,462	13%	100,000	168,378	168%	100,000
20 000 2540 3470 00 00	TELEPHONE SERVICE	35,000	73,207	209%	35,000	48,591	139%	35,000
20 000 2540 3700 00 00	WATER/SEWER SERVICE	1,000	5,046	505%	1,000	1,038	104%	1,000
20 000 2540 3931 00 00	SERVICE AGREEMENT-GEN. EQUIP.	40,000	71,652	179%	40,000	163,405	409%	40,000
20 000 2540 3932 00 00	HVAC SERVICE AGREEMENT	-	-		-	382		-
20 000 2540 4135 00 00	GENERAL SUPPLIES	8,000	1,629	20%	8,000	7,638	95%	8,000
20 000 2540 4160 00 00	CUSTODIAL SUPPLIES	8,000	32,792	410%	8,000	14,100	176%	8,000
20 000 2540 4162 00 00	MAINTENANCE SUPPLIES	125,000	779,216	623%	125,000	473,429	379%	125,000
20 000 2540 4640 00 00	GAS-DIST VEHICLES	30,000	3,908	13%	10,000	12,198	122%	10,000
20 000 2540 4650 00 00	NATURAL GAS	1,100	386	35%	1,100	460	42%	1,100
20 000 2540 4660 00 00	ELECTRICITY	19,080	12,552	66%	19,080	13,499	71%	19,080
20 000 2540 5300 00 00	LANDSCAPING	100,000	160,381	160%	200,000	156,670	78%	200,000
20 000 2540 5410 00 00	EQUIPMENT-NEW	500,000	770,592	154%	750,000	530,895	71%	750,000
20 000 2540 6000 00 00	EMERGENCY SUPPLIES & SERVICES	-	1,338,049		200,000	65,103	33%	-
20 000 5140 6200 00 00	PERF CONTRACT - INTEREST	-	-		-	-		-
20 000 5200 6100 00 00	PERF CONTRACT - PRINCIPAL	-	-		-	-		-
	<b>Subtotal</b>	<b>1,184,180</b>	<b>3,996,885</b>	<b>338%</b>	<b>1,964,180</b>	<b>2,317,485</b>	<b>118%</b>	<b>1,872,180</b>
	<b>Kieling Elementary School</b>							
20 110 2540 3210 00 00	SANITATION SERVICES	8,000	1,294	16%	8,000	2,463	31%	8,000
20 110 2540 3222 00 00	CUSTODIAL CLEANING SERVICES	95,000	111,801	118%	95,000	134,778	142%	111,000
20 110 2540 3235 00 00	MAINT/REPAIR SERVICES	75,000	30,379	41%	75,000	69,772	93%	75,000
20 110 2540 3700 00 00	WATER/SEWER SERVICE	5,000	4,278	86%	5,000	5,507	110%	5,000
20 110 2540 3931 00 00	SERVICE AGREEMENT-GEN. EQUIP.	9,000	2,323	26%	9,000	1,002	11%	9,000
20 110 2540 4160 00 00	CUSTODIAL SUPPLIES	9,000	5,120	57%	9,000	1,916	21%	9,000
20 110 2540 4162 00 00	MAINTENANCE SUPPLIES	9,000	13,902	154%	9,000	5,475	61%	9,000
20 110 2540 4650 00 00	NATURAL GAS	27,500	17,119	62%	27,500	30,448	111%	27,500
20 110 2540 4660 00 00	ELECTRICITY	57,240	50,209	88%	57,240	55,176	96%	57,240
20 110 2540 5410 00 00	EQUIPMENT-NEW	100,000	431,656	432%	100,000	2,837	3%	100,000
20 110 2540 5420 00 00	EQUIPMENT-REPLACEMENT	-	-		-	-		-
	<b>Subtotal</b>	<b>394,740</b>	<b>668,081</b>	<b>169%</b>	<b>394,740</b>	<b>309,376</b>	<b>78%</b>	<b>410,740</b>
	<b>South Park Elementary School</b>							
20 120 2540 3210 00 00	SANITATION SERVICES	7,000	1,295	18%	7,000	2,464	35%	7,000
20 120 2540 3222 00 00	CUSTODIAL CLEANING SERVICES	110,000	121,047	110%	110,000	145,925	133%	126,000
20 120 2540 3235 00 00	MAINT/REPAIR SERVICES	80,000	16,940	21%	80,000	51,901		80,000
20 120 2540 3700 00 00	WATER/SEWER SERVICE	3,500	4,809	137%	3,500	9,872	282%	3,500
20 120 2540 3931 00 00	SERVICE AGREEMENT-GEN. EQUIP.	9,000	4,106	46%	9,000	1,777	20%	9,000
20 120 2540 4160 00 00	CUSTODIAL SUPPLIES	9,500	5,003	53%	9,500	1,610	17%	9,500
20 120 2540 4162 00 00	MAINTENANCE SUPPLIES	17,000	11,819	70%	17,000	12,786	75%	17,000
20 120 2540 4650 00 00	NATURAL GAS	31,900	4,266	13%	31,900	2,487	8%	31,900
20 120 2540 4660 00 00	ELECTRICITY	79,606	66,346	83%	79,606	70,228	88%	79,606
20 120 2540 5410 00 00	EQUIPMENT-NEW	100,000	37,742	38%	100,000	141,044	141%	100,000
20 120 2540 5420 00 00	EQUIPMENT-REPLACE	-	-		-	-		-
	<b>Subtotal</b>	<b>\$ 447,506</b>	<b>\$ 273,373</b>	<b>61%</b>	<b>\$ 447,506</b>	<b>\$ 440,094</b>	<b>98%</b>	<b>\$ 463,506</b>

Deerfield Public Schools District #109  
FY 2022-23 Budget Detail  
Operations & Maintenance

Account Number	Description	2020-21			2021-22			2022-23
		Budget	Actual	% of Budget	Budget	Actual	% of Budget	
	<b><u>Walden Elementary School</u></b>					(Unaudited) 6/30/22		
20 130 2540 3210 00 00	SANITATION SERVICES	7,500	1,295	17%	7,500	2,581	34%	7,500
20 130 2540 3222 00 00	CUSTODIAL CLEANING SERVICES	70,000	89,945	128%	70,000	108,430	155%	86,000
20 130 2540 3235 00 00	MAINT/REPAIR SERVICES	67,000	21,824	33%	67,000	49,785	74%	67,000
20 130 2540 3700 00 00	WATER/SEWER SERVICE	3,000	2,261	75%	3,000	5,202	173%	3,000
20 130 2540 3931 00 00	SERVICE AGREEMENT-GEN. EQUIP.	7,000	1,747	25%	7,000	1,002	14%	7,000
20 130 2540 4160 00 00	CUSTODIAL SUPPLIES	10,000	5,133	51%	10,000	1,610	16%	10,000
20 130 2540 4162 00 00	MAINTENANCE SUPPLIES	18,800	7,390	39%	18,800	17,876	95%	18,800
20 130 2540 4650 00 00	NATURAL GAS	28,000	17,785	64%	28,000	30,397	109%	28,000
20 130 2540 4660 00 00	ELECTRICITY	47,700	46,214	97%	47,700	57,535	121%	47,700
20 130 2540 5410 00 00	EQUIPMENT-NEW	100,000	-	0%	100,000	4,142	4%	100,000
20 130 2540 5420 00 00	EQUIPMENT-REPLACEMENT	-	-	-	-	-	-	-
	<b>Subtotal</b>	<b>\$ 359,000</b>	<b>\$ 193,595</b>	<b>54%</b>	<b>\$ 359,000</b>	<b>\$ 321,841</b>	<b>90%</b>	<b>\$ 375,000</b>
	<b><u>Wilmot Elementary School</u></b>							
20 140 2540 3210 00 00	SANITATION SERVICES	8,500	1,295	15%	8,500	2,464	29%	8,500
20 140 2540 3222 00 00	CUSTODIAL CLEANING SERVICES	120,000	130,294	109%	120,000	157,072	131%	136,000
20 140 2540 3235 00 00	MAINT/REPAIR SERVICES	110,000	22,914	21%	110,000	90,196	82%	110,000
20 140 2540 3700 00 00	WATER/SEWER SERVICE	7,500	6,111	81%	7,500	8,391	112%	7,500
20 140 2540 3931 00 00	SERVICE AGREEMENT-GEN. EQUIP.	9,500	3,832	40%	9,500	2,249	24%	9,500
20 140 2540 4160 00 00	CUSTODIAL SUPPLIES	10,000	5,197	52%	10,000	1,388	14%	10,000
20 140 2540 4162 00 00	MAINTENANCE SUPPLIES	18,000	57,400	319%	18,000	16,575	92%	18,000
20 140 2540 4650 00 00	NATURAL GAS	33,000	18,346	56%	33,000	41,934	127%	33,000
20 140 2540 4660 00 00	ELECTRICITY	69,854	64,125	92%	69,854	75,681	108%	69,854
20 140 2540 5410 00 00	EQUIPMENT-NEW	100,000	37,742	38%	100,000	468	0%	100,000
20 140 2540 5420 00 00	EQUIPMENT-REPLACEMENT	-	-	-	-	-	-	-
	<b>Subtotal</b>	<b>\$ 486,354</b>	<b>\$ 347,255</b>	<b>71%</b>	<b>\$ 486,354</b>	<b>\$ 396,419</b>	<b>82%</b>	<b>\$ 502,354</b>
	<b><u>Shepard Middle School</u></b>							
20 250 2540 3210 00 00	SANITATION SERVICES	7,000	1,295	18%	7,000	2,736	39%	7,000
20 250 2540 3222 00 00	CUSTODIAL CLEANING SERVICES	160,000	189,137	118%	160,000	228,008	143%	176,000
20 250 2540 3235 00 00	MAINT/REPAIR SERVICES	125,000	63,139	51%	125,000	118,118	94%	125,000
20 250 2540 3700 00 00	WATER/SEWER SERVICE	4,000	2,227	56%	4,000	5,163	129%	4,000
20 250 2540 3931 00 00	SERVICE AGREEMENT-GEN. EQUIP.	15,000	4,148	28%	15,000	2,626	18%	15,000
20 250 2540 4160 00 00	CUSTODIAL SUPPLIES	1,000	5,121	512%	1,000	919	92%	1,000
20 250 2540 4162 00 00	MAINTENANCE SUPPLIES	40,000	28,239	71%	40,000	8,706	22%	40,000
20 250 2540 4650 00 00	NATURAL GAS	35,200	27,342	78%	35,200	48,299	137%	35,200
20 250 2540 4660 00 00	ELECTRICITY	106,000	90,519	85%	106,000	97,192	92%	106,000
20 250 2540 5410 00 00	EQUIPMENT-NEW	100,000	-	0%	750,000	520,736	69%	100,000
20 250 2540 5420 00 00	EQUIPMENT-REPLACEMENT	-	-	-	-	-	-	-
	<b>Subtotal</b>	<b>\$ 593,200</b>	<b>\$ 411,165</b>	<b>69%</b>	<b>\$ 1,243,200</b>	<b>\$ 1,032,500</b>	<b>83%</b>	<b>\$ 609,200</b>
	<b><u>Curuso Middle School</u></b>							
20 260 2540 3210 00 00	SANITATION SERVICES	8,000	1,294	16%	8,000	2,827	35%	8,000
20 260 2540 3222 00 00	CUSTODIAL CLEANING SERVICES	155,000	184,934	119%	155,000	223,471	144%	171,000
20 260 2540 3235 00 00	MAINT/REPAIR SERVICES	75,000	20,600	27%	75,000	153,111	204%	75,000
20 260 2540 3700 00 00	WATER/SEWER SERVICE	3,500	3,949	113%	3,500	7,390	211%	3,500
20 260 2540 3931 00 00	SERVICE AGREEMENT-GEN. EQUIP.	7,500	2,323	31%	7,500	1,369	18%	7,500
20 260 2540 4160 00 00	CUSTODIAL SUPPLIES	10,000	4,997	50%	10,000	1,612	16%	10,000
20 260 2540 4162 00 00	MAINTENANCE SUPPLIES	25,000	26,199	105%	25,000	27,084	108%	25,000
20 260 2540 4650 00 00	NATURAL GAS	22,000	17,972	82%	22,000	30,046	137%	22,000
20 260 2540 4660 00 00	ELECTRICITY	106,000	79,939	75%	106,000	102,308	97%	106,000
20 260 2540 5410 00 00	EQUIPMENT-NEW	100,000	-	0%	100,000	42,185	42%	100,000
20 260 2540 5420 00 00	EQUIPMENT-REPLACEMENT	-	-	-	-	-	-	-
	<b>Subtotal</b>	<b>\$ 512,000</b>	<b>\$ 342,206</b>	<b>67%</b>	<b>\$ 512,000</b>	<b>\$ 591,402</b>	<b>116%</b>	<b>\$ 528,000</b>
	<b>Operations &amp; Maintenance Total</b>	<b>\$ 3,976,980</b>	<b>\$ 6,232,561</b>	<b>157%</b>	<b>\$ 5,406,980</b>	<b>\$ 5,409,117</b>	<b>100%</b>	<b>\$ 4,760,980</b>

Deerfield Public Schools District #109  
FY 2022-23 Budget Detail  
**Transportation**

Account Number	Description	2020-21			2021-22			2022-23
		Budget	Actual	% of Budget	Budget	Actual	% of Budget	
	<u><b>District Wide Services</b></u>					(Unaudited) 6/30/22		
40 000 2550 3311 00 00	REGULAR TRANSPORTATION	1,080,500	1,248,332	116%	1,167,000	1,324,396	113%	1,318,710
40 000 2550 3312 00 00	HOLY CROSS TRANSPORTATION	-	-		-	-		
40 000 2550 3315 00 00	CO-CURRICULAR TRANSPORTATION	-	-		-	-		
40 000 2550 3317 00 00	BAND & ORCH TRANSPORTATION	10,000	-	0%	10,000	4,614	46%	11,300
40 000 2550 3318 00 00	FIELD TRIP TRANSPORTATION	18,000	-	0%	18,000	-	0%	20,340
40 000 2550 3319 00 00	KINDERGARTEN SHUTTLE	-	-		-	-		
40 000 2550 3323 00 00	GIFTED TRANSPORTATION	-	-		-	-		
40 000 2550 4641 00 00	FUEL/SCHOOL BUSES	-	-		-	-		
40 000 8990 6600 00 00	TRANSFER TO O&M FUNDS	-	-		-	-		
	<b>Subtotal</b>	<b>1,108,500</b>	<b>1,248,332</b>	<b>113%</b>	<b>1,195,000</b>	<b>1,329,010</b>	<b>111%</b>	<b>1,350,350</b>
	<u><b>Special Education</b></u>							
40 080 2550 3313 00 12	SPECIAL ED TRANSPORTATION	350,000	339,428	97%	420,000	518,613	123%	475,000
40 080 2550 3318 00 12	FIELD TRIP TRANSPORTATION	-	-		-	-		
	<b>Subtotal</b>	<b>350,000</b>	<b>339,428</b>	<b>97%</b>	<b>420,000</b>	<b>518,613</b>	<b>123%</b>	<b>475,000</b>
	<u><b>Shepard Middle School</b></u>							
40 250 2550 3315 00 00	CO-CURRICULAR TRANSPORTATION	10,000	900	9%	10,000	12,781	128%	11,300
40 250 2550 3318 00 00	FIELD TRIP TRANSPORTATION	-	-		-	-		
40 250 2550 3322 00 00	ACTIVITY BUS	10,000	3,030		10,000	11,157		11,300
	<b>Subtotal</b>	<b>20,000</b>	<b>3,930</b>	<b>20%</b>	<b>20,000</b>	<b>23,938</b>	<b>120%</b>	<b>22,600</b>
	<u><b>Caruso Middle School</b></u>							
40 260 2550 3315 00 00	CO-CURRICULAR TRANSPORTATION	10,000	1,440		10,000	11,121	111%	11,300
40 260 2550 3318 00 00	FIELD TRIP TRANSPORTATION	-	-		-	-		
40 260 2550 3322 00 00	ACTIVITY BUS	10,000	5,000		10,000	11,241		11,300
	<b>Subtotal</b>	<b>20,000</b>	<b>6,440</b>	<b>32%</b>	<b>20,000</b>	<b>22,362</b>	<b>112%</b>	<b>22,600</b>
	<b>Transportation Total</b>	<b>\$ 1,498,500</b>	<b>\$ 1,598,130</b>	<b>107%</b>	<b>\$ 1,655,000</b>	<b>\$ 1,893,923</b>	<b>114%</b>	<b>\$ 1,870,550</b>

## Deerfield Public Schools District #109

## FY 2022-23 Budget Detail

## Other Funds

Account Number	Description	2020-21			2021-22			2022-23
		Budget	Actual	% of Budget	Budget	Actual	% of Budget	
	<u>Debt Service Fund</u>				(Unaudited) 6/30/22			
30 000 5140 6200 00 00	BOND INTEREST	854,018	854,018	100%	659,348	659,348	100%	620,348
30 000 5200 6100 00 00	BOND PRINCIPAL	1,685,000	460,000	27%	945,000	945,000	100%	1,005,000
30 000 5200 6400 00 00	DUES & FEES	15,000	2,226	15%	5,000	4,400	88%	5,000
	<b>Subtotal</b>	<b>2,554,018</b>	<b>1,316,244</b>	<b>52%</b>	<b>1,609,348</b>	<b>1,608,748</b>	<b>100%</b>	<b>1,630,348</b>
	<u>Capital Projects Funds</u>							
60 000 2530 3111 00 00	CONSTRUCTION SERVIES	636,000	684,591	108%	-	57,708		-
60 000 2530 5234 00 00	CONSTRUCTION MATERIALS	1,764,000	2,922,208	166%	4,233,500	1,498,861	35%	4,500,000
	<b>Subtotal</b>	<b>2,400,000</b>	<b>3,606,799</b>	<b>150%</b>	<b>4,233,500</b>	<b>1,556,569</b>	<b>37%</b>	<b>4,500,000</b>
	<u>Fire Prevention &amp; Life Safety Fund</u>							
90 000 2530 5410 00 00	CONSTRUCTION CAP OUTLAY				-	-		-
		-	-		-	-		-



Deerfield Public Schools District #109  
FY 2022-23 Budget Detail  
**MISCELLANEOUS SALARIES**

Account Number	Description	2020-21			2021-22			2022-23
		Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget
	<b>Education Fund</b>							
	<b>Elementary Salaries</b>							
10 110 1110 1220 00 00	IN-SCHOOL SUBSTITUTES	6,700	511	8%	5,500	12,777	232%	5,610
10 120 1110 1220 00 00	IN-SCHOOL SUBSTITUTES	4,338	950	22%	4,000	23,978	599%	4,000
10 130 1110 1220 00 00	IN-SCHOOL SUBSTITUTES	5,910	488	8%	5,500	17,761	323%	5,610
10 140 1110 1220 00 00	IN-SCHOOL SUBSTITUTES	3,169	438	14%	4,000	2,025	51%	4,080
10 090 1110 1220 00 00	SUBS-TEACHERS	360,000	384,804	107%	400,000	459,139	115%	350,000
10 070 1110 1321 00 95	INSTRUMENTAL MUSIC STIPENDS	15,000	28,191	188%	30,000	31,639	105%	30,597
10 000 1110 1325 00 00	SEVERANCE/RETIREMENT	168,243	83,657	50%	150,000	170,953	114%	150,000
	<b>Subtotal</b>	<b>563,360</b>	<b>499,038</b>	<b>89%</b>	<b>599,000</b>	<b>718,271</b>	<b>120%</b>	<b>549,897</b>
	<b>Elementary Benefits</b>							
10 090 1110 2111 00 94	TRS - BOARD EXPENSE	500	-	0%	500	-	0%	500
10 000 1110 2150 00 00	TRS-EARLY RETIREMENT	-	-		-	-		-
	<b>Subtotal</b>	<b>500</b>	<b>-</b>	<b>0%</b>	<b>500</b>	<b>-</b>	<b>0%</b>	<b>500</b>
	<b>Middle School Salaries</b>							
10 090 1120 1220 00 00	SUBS-TEACHERS	140,000	376,667	269%	140,000	310,947	222%	140,000
10 250 1120 1220 00 00	IN-SCHOOL SUBSTITUTES	3,500	1,225	35%	5,000	4,425	89%	5,100
10 260 1120 1220 00 00	IN-SCHOOL SUBSTITUTES	7,000	1,921	27%	7,500	16,320	218%	7,650
	<b>Subtotal</b>	<b>150,500</b>	<b>379,813</b>	<b>252%</b>	<b>152,500</b>	<b>331,692</b>	<b>218%</b>	<b>152,750</b>
	<b>Middle School Benefits</b>							
10 090 1120 2111 00 00	TRS - BOARD EXPENSE	-	5,132		-	2,933		-
10 000 1120 2150 00 00	TRS-EARLY RETIREMENT	-	-		-	-		-
10 090 1120 2400 00 00	EMPLOYEE ASSIST PROG	-	-		-	-		-
	<b>Subtotal</b>	<b>-</b>	<b>5,132</b>		<b>-</b>	<b>2,933</b>		<b>-</b>
	<b>Special Education Salaries</b>							
10 080 1200 1220 00 12	SUBS-I E P MEETINGS	30,000	68,657	229%	30,000	21,600	72%	35,000
10 080 1200 1321 00 12	SPECIAL EDUC STIPENDS	30,000	122,622	409%	80,000	25,157	31%	70,000
	<b>Subtotal</b>	<b>60,000</b>	<b>191,279</b>	<b>319%</b>	<b>110,000</b>	<b>46,757</b>	<b>43%</b>	<b>105,000</b>
	<b>Interscholastic Salaries</b>							
10 110 1500 1321 00 00	EXTRA-DUTY STIPENDS	12,000	24,811	207%	14,000	15,314	109%	14,280
10 120 1500 1321 00 00	EXTRA-DUTY STIPENDS	10,200	23,325	229%	20,000	24,012	120%	20,000
10 130 1500 1321 00 00	EXTRA-DUTY STIPENDS	12,205	17,645	145%	15,834	22,608	143%	16,151
10 140 1500 1321 00 00	EXTRA-DUTY STIPENDS	11,400	23,536	206%	16,000	14,577	91%	16,320
10 250 1500 1321 00 00	EXTRA-DUTY STIPENDS	165,000	140,699	85%	250,000	200,994	80%	178,000
10 260 1500 1321 00 00	EXTRA-DUTY STIPENDS	152,300	139,094	91%	250,000	227,270	91%	177,370
	<b>Subtotal</b>	<b>363,105</b>	<b>369,111</b>	<b>102%</b>	<b>565,834</b>	<b>504,775</b>	<b>89%</b>	<b>422,121</b>
	<b>Interscholastic Benefits</b>							
10 110 1500 2111 00 00	TRS - BOARD EXPENSE	100	328	328%	100	192	192%	100
10 120 1500 2111 00 00	TRS - BOARD EXPENSE	100	211	211%	100	281	281%	100
10 130 1500 2111 00 00	TRS - BOARD EXPENSE	100	211	211%	100	280	280%	100
10 140 1500 2111 00 00	TRS - BOARD EXPENSE	100	296	296%	100	181	181%	100
10 250 1500 2111 00 00	TRS - BOARD EXPENSE	2,000	1,846	92%	2,000	2,018	101%	2,000
10 260 1500 2111 00 00	TRS - BOARD EXPENSE	2,000	1,983	99%	2,000	2,398	120%	2,000
	<b>Subtotal</b>	<b>4,400</b>	<b>4,875</b>	<b>111%</b>	<b>4,400</b>	<b>5,349</b>	<b>122%</b>	<b>4,400</b>
	<b>Summer School Salaries</b>							
10 070 1600 1110 00 06	ADMINISTRATION SALARIES	-	-		-	-		-
10 070 1600 1120 00 06	TEACHERS SALARIES	-	142,022		-	46,023		152,985
10 080 1600 1120 00 12	TEACHERS SALARIES	-	-		-	-		-
10 070 1600 1152 00 06	SECRETARIES SALARIES	-	-		-	-		-
10 070 1600 1155 00 06	AIDES SALARIES	-	2,230		3,000	-	0%	3,060
	<b>Subtotal</b>	<b>-</b>	<b>144,251</b>		<b>3,000</b>	<b>46,023</b>	<b>1534%</b>	<b>156,045</b>
	<b>Summer School Benefits</b>							

Deerfield Public Schools District #109  
FY 2022-23 Budget Detail  
**MISCELLANEOUS SALARIES**

		2020-21			2021-22			2022-23
		Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget
Account Number	Description				6/30/22			
10 070 1600 2111 00 06	TRS - BOARD EXPENSE	-	1,587		-	1,472		-
<b>Subtotal</b>		<b>-</b>	<b>1,587</b>		<b>-</b>	<b>1,472</b>		<b>-</b>
<b>Improvement of Instr Salaries</b>								
10 070 2210 1220 00 18	SUBS-TEACHERS	25,000	3,610	14%	25,000	21,053	84%	25,498
10 090 2210 1321 00 00	NBCT STIPENDS/TEACHER MENTOR	54,000	97,865	181%	100,000	57,176	57%	100,000
10 070 2210 1322 00 18	CURR WORK/INSERV STIPENDS	60,000	57,405	96%	65,000	52,243	80%	66,294
<b>Subtotal</b>		<b>139,000</b>	<b>158,879</b>	<b>114%</b>	<b>190,000</b>	<b>130,472</b>	<b>69%</b>	<b>191,792</b>
<b>Improvement of Instr Benefits</b>								
10 070 2210 2111 00 18	TRS - BOARD EXPENSE	650	906	139%	650	837	129%	650
10 090 2210 2111 00 00	TRS - BOARD EXPENSE	500	1,453	291%	500	708	142%	500
<b>Subtotal</b>		<b>1,150</b>	<b>2,359</b>	<b>205%</b>	<b>1,150</b>	<b>1,545</b>	<b>134%</b>	<b>1,150</b>
<b>School Administration Salaries</b>								
10 000 2320 2225 00 00	TUITION REIMBURSEMENT	20,000	48,063	240%	50,000	32,390	65%	50,000
10 090 2400 1200 00 00	TEMPORARY SALARIES	8,000	78,988	987%	10,000	2,670	27%	10,000
<b>Subtotal</b>		<b>28,000</b>	<b>127,051</b>	<b>454%</b>	<b>60,000</b>	<b>35,060</b>	<b>58%</b>	<b>60,000</b>
<b>Food Services Salaries</b>								
10 110 2560 1155 00 00	LUNCH SUPERVISION	68,352	66,386	97%	150,000	151,381	101%	71,400
10 120 2560 1155 00 00	LUNCH SUPERVISION	80,000	52,619	66%	150,000	121,368	81%	82,000
10 130 2560 1155 00 00	LUNCH SUPERVISION	69,720	66,253	95%	150,000	174,021	116%	71,400
10 140 2560 1155 00 00	LUNCH SUPERVISION	70,488	67,271	95%	150,000	145,462	97%	71,400
10 250 2560 1155 00 00	LUNCH SUPERVISION	25,000	44,633	179%	100,000	61,674	62%	25,000
10 260 2560 1155 00 00	LUNCH SUPERVISION	28,240	40,778	144%	100,000	49,542	50%	28,240
<b>Subtotal</b>		<b>341,800</b>	<b>337,940</b>	<b>99%</b>	<b>800,000</b>	<b>703,448</b>	<b>88%</b>	<b>349,440</b>
<b>Food Services Benefits</b>								
10 250 2560 2111 00 00	TRS - BOARD EXPENSE	275	192	70%	275	318	116%	275
10 260 2560 2111 00 00	TRS - BOARD EXPENSE	250	323	129%	250	470	188%	250
<b>Subtotal</b>		<b>525</b>	<b>516</b>	<b>98%</b>	<b>525</b>	<b>788</b>	<b>150%</b>	<b>525</b>
<b>Operations &amp; Maintenance Fund</b>								
<b>O &amp; M Salaries</b>								
20 000 2540 1300 00 00	O & M Overtime	25,000	12,612	50%	25,000	13,877	56%	25,000
20 000 2540 1291 00 00	O & M Summer Help	75,000	-	0%	75,000	2,724	4%	75,000
<b>Subtotal</b>		<b>100,525</b>	<b>13,127</b>	<b>13%</b>	<b>100,525</b>	<b>17,389</b>	<b>17%</b>	<b>100,000</b>
<b>IMRF Fund</b>								
<b>Elementary Benefits</b>								
50 070 1110 2140 00 95	MEDICARE ONLY	7,500	6,774	90%	7,500	7,387	98%	7,500
<b>Subtotal</b>		<b>7,500</b>	<b>6,774</b>	<b>90%</b>	<b>7,500</b>	<b>7,387</b>	<b>98%</b>	<b>7,500</b>
<b>Media Services Benefits</b>								
50 110 2220 2140 00 00	MEDICARE ONLY	500	1,635	327%	500	1,894	379%	500
<b>Subtotal</b>		<b>500</b>	<b>1,635</b>	<b>327%</b>	<b>500</b>	<b>1,894</b>	<b>379%</b>	<b>500</b>

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## PROPERTY TAXES

The primary source of revenue for Deerfield Public Schools District 109 is derived from local property taxes. Property tax revenue represents approximately 93% of FY 2023 budgeted governmental fund revenue. Illinois real property values are determined annually on a calendar year basis. Property assessments for the year 2021 are payable in 2022. The District is located in Lake County, Illinois, where property taxes are payable in June and September. It is the intention to use the entire 2021 property tax levy during the 2022-2023 fiscal year.

### Tax Levy Process

Each year the Board of Education must determine how much money needs to be raised through taxation to support the operation of the school for the coming year. This request, called the levy, is made to the Lake County Clerk before the last Tuesday in December. If the amount of this levy, excluding taxes for debt service payments, is more than a 5% increase over the prior year's levy, a public hearing must be held prior to adoption by the Board.

The Board of Education has the authority to levy separate taxes for the following purposes: Education, Liability Insurance, Special Education, Operations, Life Safety, Leasing Facilities, Debt Service, Transportation, Municipal Retirement, Social Security, Working Cash, Summer School, and Tort Judgments. The 2021 levy included amounts extended for Education, Special Education, Operations & Maintenance, Transportation, Municipal Retirement, and Social Security funds.

Purpose	Legal Maximum	2021 District Rate
Education	3.50	2.845041
Liability Insurance	As Needed	0
Special Education	0.40	0.063627
Operations & Maintenance	0.550	0.371733
Life Safety	0.100	0
Leasing Facilities	0.100	0
Debt Service	As Needed	0
Transportation	As Needed	0.078671
Municipal Retirement	As Needed	0.024294
Social Security	As Needed	0.036105
Capital Projects	0.75	0
Recapture	As Needed	0.033944
Total Rate		3.453415

The tax rate actually extended is calculated by dividing the tax levy by the total value of all taxable real property within the District. Taxable property values are adjusted by applying a State equalization factor; this adjustment results in a calculated property value called the Equalized Assessed Value (EAV). The tax rate is always reported as dollars per \$100 of EAV. This

extension is subject to State and District maximum tax rates, as well as the Property Tax Extension Limitation Law (PTELL), commonly referred to as the tax cap.

### **Property Tax Extension Limitation Law (PTELL)**

PTELL became effective in Lake County on October 1, 1991 for taxes payable in 1992. The law is designed to slow the rate of growth in taxes by reducing tax rates when property values are growing faster than the rate of inflation. PTELL limits the increase in property tax extensions (excluding taxes for Debt Service) to the lesser of 5% or the percent increase in the National Consumer Price Index for All Urban Consumers (CPI-U) for the previous levy year. The PTELL allows the district to receive a limited inflationary increase on existing property, plus an additional amount for new property added to the tax base.

An increase in taxes in excess of the PTELL must be approved by the voters through a referendum. On April 5, 2005, a successful referendum to increase the tax rate by 0.350 was passed with the support of two-thirds of District 109 voters. This increase was phased in over the next 4 years.

### **Tax Increment Financing (TIF) Districts**

Illinois law allows local governments the ability to designate areas within their jurisdiction as TIF districts. These specially designated districts are used as a way to spur economic growth with the hope of encouraging new economic development and jobs. When a TIF is created, future tax revenue from the increased site value generated by development (the tax increment) is dedicated to finance the debt issued to pay for the project. When a TIF expires, the taxes begin to flow back to the local governmental units and the full amount of property value is added to the tax base as “new growth”.

In tax year 2009, the Downtown Deerfield TIF district expired adding almost \$78 million or 4% to the District’s equalized assessed value. This accounted for \$1.8 million of the \$2.3 million in property tax increase for the district.

In December 2017, the City of Highland Park established a new TIF in the western part of its border, a portion of which lies within District 109’s boundary. The TIF may help the City and District by offering incentives to develop antiquated manufacturing and retail property. The TIF agreement protects District 109 with a revenue sharing provision within the TIF agreement: in the event that new development drives an increase in student enrollment, the TIF will reimburse any of the school districts affected with a rebate in the amount of their audited per pupil expenditure.

### **Property Assessment**

Illinois law requires all assessment officials to determine the valuation of property as of January 1 of the tax year using sales data from the prior three years. Thus, values for the 2021 tax year were determined as of January 1, 2021 using sales from 2018, 2019 and 2020. This creates a lag which eases the effects of market swings—providing stability to the assessment system.

However, it means that assessed values will be understated during periods of rising market values, and overstated when market values are falling.

Every four years the assessor does a general assessment utilizing a combination of the three traditional approaches to value. These three methods are the cost approach (what it would cost to build a house today), the market or sales comparison approach (which analyzes similar properties that have sold recently where both buyer and seller acted without undue pressure in negotiating the price), and the income approach (most often used for commercial/industrial property). The next General Assessment in Lake County, Illinois will be in tax year 2022 for taxes payable in 2023.

In years between general assessments, the state and local assessors apply a multiplier, or equalization factor—which is a uniform percentage increase or decrease—to assessed values of various areas or classes of property in order to bring the three-year average of the median assessment levels in a township to 33.33% of market value. This process is a statutory requirement in Illinois.

Equalized Assessed Value (EAV) is only used to apportion the total tax extension to individual taxpayers. A taxpayer pays a share of the total tax extension equal to their proportional share of the total EAV. If EAV falls at the same rate for all households in periods of contracting property values, a taxpayer's proportional share of EAV remains the same. Falling market values generally do not translate to lower taxes.

## HISTORICAL AND PROJECTED CONSUMER PRICE INDEX

Tax Levy Year	CPI Base Year	School Year	CPI Index	PTELL Limiting %
*2026	2025	2027-28	2.00%	2.00%
*2025	2024	2026-27	2.00%	2.00%
*2024	2023	2025-26	3.00%	3.00%
*2023	2022	2024-25	5.00%	5.00%
2022	2021	2023-24	7.00%	5.00%
2021	2020	2022-23	1.40%	1.40%
2020	2019	2021-22	2.30%	2.30%
2019	2018	2020-21	1.90%	1.90%
2018	2017	2019-20	2.10%	2.10%
2017	2016	2018-19	2.10%	2.10%
2016	2015	2017-18	0.70%	0.70%
2015	2014	2016-17	0.80%	0.80%
2014	2013	2015-16	1.50%	1.50%
2013	2012	2014-15	1.70%	1.70%
2012	2011	2013-14	3.00%	3.00%
2011	2010	2012-13	1.50%	1.50%
2010	2009	2011-12	2.70%	2.70%
2009	2008	2010-11	0.10%	0.10%
2008	2007	2009-10	4.10%	4.10%
2007	2006	2008-09	2.50%	2.50%
2006	2005	2007-08	3.40%	3.40%
2005	2004	2006-07	3.30%	3.30%
2004	2003	2005-06	1.90%	1.90%
2003	2002	2004-05	2.40%	2.40%
2002	2001	2003-04	1.60%	1.60%
2001	2000	2002-03	3.40%	3.40%
2000	1999	2001-02	2.70%	2.70%
1999	1998	2000-01	1.60%	1.60%
1998	1997	1999-00	1.70%	1.70%
1997	1996	1998-99	3.30%	3.30%
1996	1995	1997-98	2.50%	2.50%

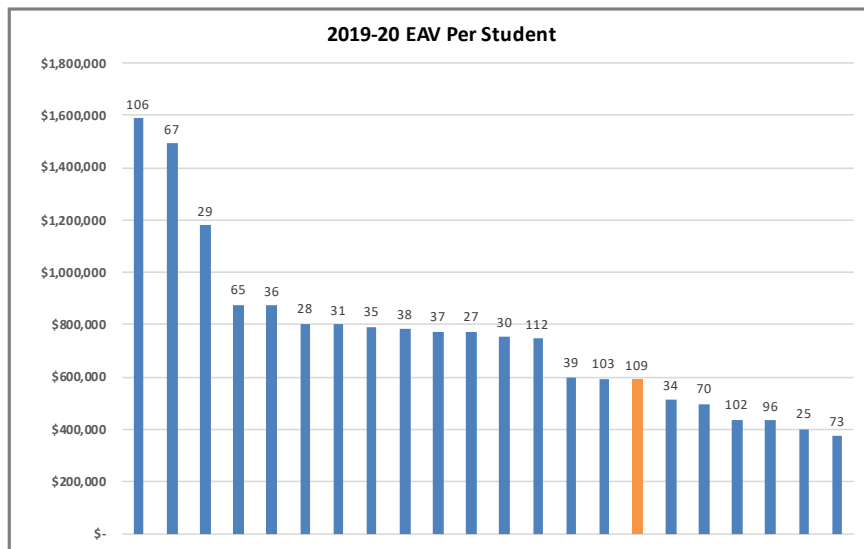
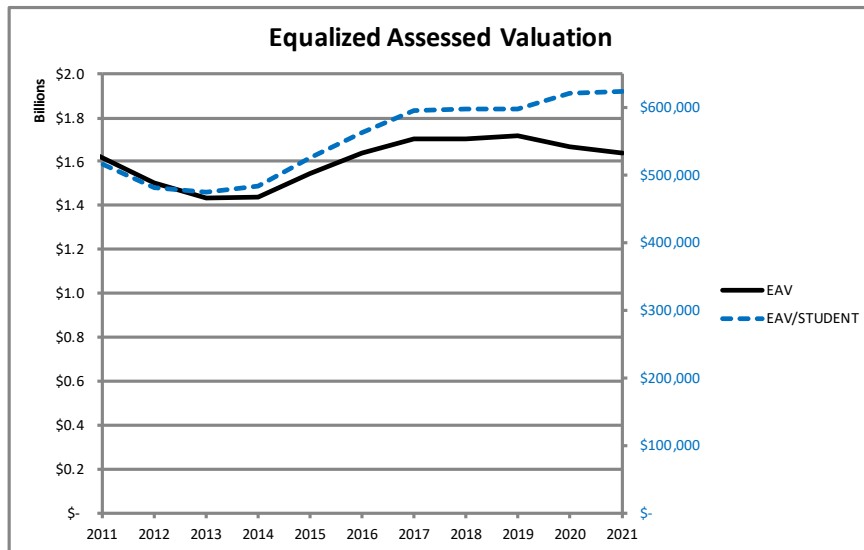
\* Projected

Source: United States Bureau of Labor Statistics  
 12 month percentage change - December  
 Consumer Price Index - All Urban Consumers  
 Not Seasonally Adjusted

# Deerfield Public Shools District 109 Historical Equalized Assessed Valuation (EAV)

Tax Levy	Equalized Assessed				Student			
Year	Valuation	Chg vs PY	% chg vs PY	Estimated Market Value	Enrollment (K-8)	School Year	EAV/Student	
2021	\$ 1,640,715,085	\$ (30,528,477)	-1.8%	\$ 4,922,145,255	2,630	2022-23	\$ 623,846	
2020	\$ 1,671,243,562	\$ (46,903,294)	-2.7%	\$ 5,013,730,686	2,693	2021-22	\$ 620,588	
2019	\$ 1,718,146,856	\$ 14,075,490	0.8%	\$ 5,154,440,568	2,869	2020-21	\$ 598,866	
2018	\$ 1,704,071,366	\$ (1,432,910)	-0.1%	\$ 5,112,214,098	2,853	2019-20	\$ 597,291	
2017	\$ 1,705,504,276	\$ 64,186,538	3.9%	\$ 5,116,512,828	2,862	2018-19	\$ 595,913	
2016	\$ 1,641,317,738	\$ 95,301,498	6.2%	\$ 4,923,953,214	2,914	2017-18	\$ 563,252	
2015	\$ 1,546,016,240	\$ 105,685,263	7.3%	\$ 4,638,048,720	2,939	2016-17	\$ 526,035	
2014	\$ 1,440,330,977	\$ 5,795,534	0.4%	\$ 4,320,992,931	2,978	2015-16	\$ 483,657	
2013	\$ 1,434,535,443	\$ (70,577,694)	-4.7%	\$ 4,303,606,329	3,021	2014-15	\$ 474,854	
2012	\$ 1,505,113,137	\$ (110,286,256)	-6.8%	\$ 4,515,339,411	3,119	2013-14	\$ 482,563	
2011	\$ 1,615,399,393	\$ (120,005,338)	-6.9%	\$ 4,846,198,179	3,127	2012-13	\$ 516,597	
2010	\$ 1,735,404,731	\$ (85,246,619)	-4.7%	\$ 5,206,214,193	3,121	2011-12	\$ 556,041	
2009	\$ 1,820,651,350	\$ 12,399,010	0.7%	\$ 5,461,954,050	3,180	2010-11	\$ 572,532	
2008	\$ 1,808,252,340	\$ 44,994,443	2.6%	\$ 5,424,757,020	3,168	2009-10	\$ 570,787	
2007	\$ 1,763,257,897	\$ 167,236,849	10.5%	\$ 5,289,773,691	3,177	2008-09	\$ 555,007	
2006	\$ 1,596,021,048	\$ 153,495,492	10.6%	\$ 4,788,063,144	3,140	2007-08	\$ 508,287	
2005	\$ 1,442,525,556	\$ 193,702,233	15.5%	\$ 4,327,576,668	3,139	2006-07	\$ 459,549	
2004	\$ 1,248,823,323	\$ 98,857,004	8.6%	\$ 3,746,469,969	3,159	2005-06	\$ 395,322	
2003	\$ 1,149,966,319	\$ 72,744,338	6.8%	\$ 3,449,898,957	3,186	2004-05	\$ 360,944	
2002	\$ 1,077,221,981	\$ 85,704,402	8.6%	\$ 3,231,665,943	3,169	2003-04	\$ 339,925	
2001	\$ 991,517,579	\$ 62,381,538	6.7%	\$ 2,974,552,737	3,207	2002-03	\$ 309,173	
2000	\$ 929,136,041	\$ 54,584,024	3.2%	\$ 2,787,408,123	3,198	2001-02	\$ 290,537	

Source: District Annual Financial Audits 2008-2019, Lake County Clerk



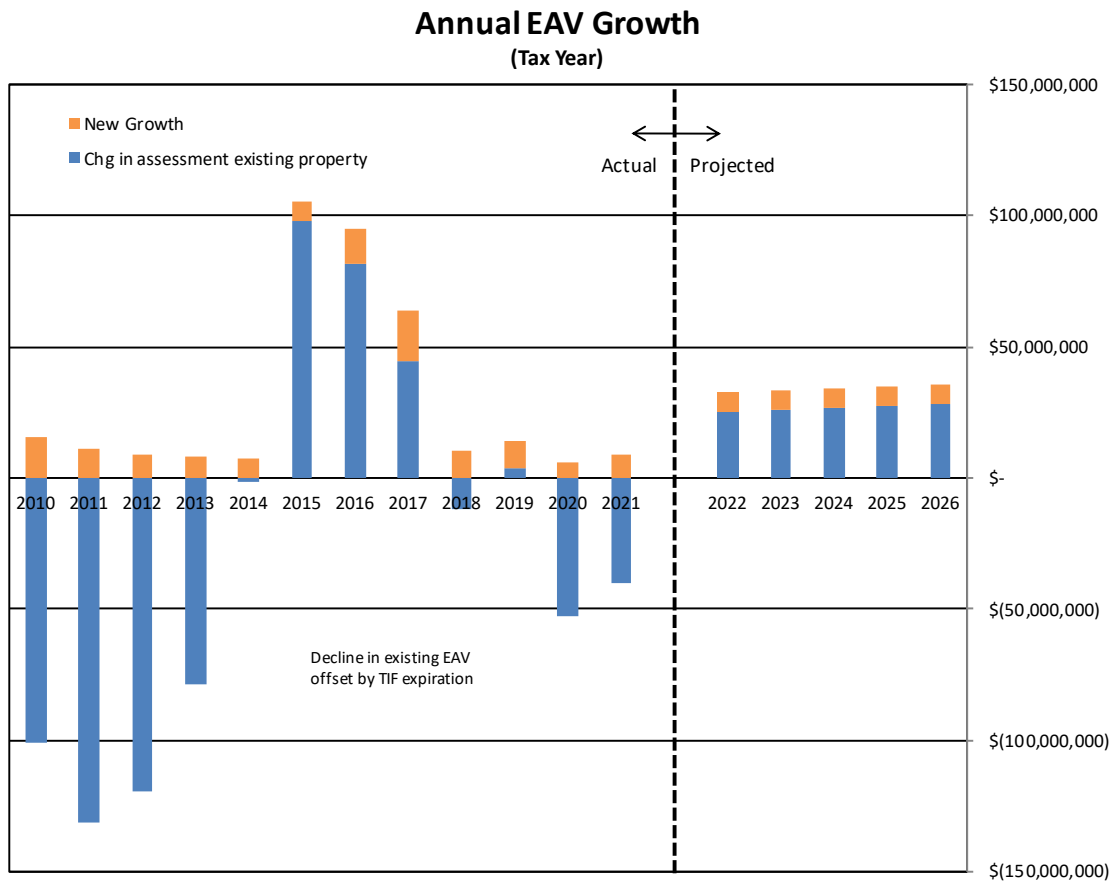
Source: Annual Statement of Affairs Reports, Illinois State Board of Education



## Historical and Projected EAV Growth

Tax Levy Year	Total Equalized Assessed Value	Change in value of existing property		Increase due to New Construction		Total Increase	
		\$	%	\$	%	\$	%
2026 P	1,811,482,029	28,019,255	1.58%	7,500,000	0.42%	35,519,255	2.00%
2025 P	1,775,962,773	27,322,799	1.57%	7,500,000	0.43%	34,822,799	2.00%
2024 P	1,741,139,974	26,639,999	1.56%	7,500,000	0.44%	34,139,999	2.00%
2023 P	1,706,999,974	25,970,588	1.55%	7,500,000	0.45%	33,470,588	2.00%
2022 P	1,673,529,387	25,314,302	1.54%	7,500,000	0.46%	32,814,302	2.00%
2021	1,640,715,085	(39,657,658)	-2.37%	9,129,181	0.55%	(30,528,477)	-1.83%
2020	1,671,243,562	(52,598,508)	-3.06%	5,695,214	0.33%	(46,903,294)	-2.73%
2019	1,718,146,856	3,959,538	0.23%	10,115,952	0.59%	14,075,490	0.83%
2018	1,704,071,366	(12,149,885)	-0.71%	10,716,975	0.63%	(1,432,910)	-0.08%
2017	1,705,504,276	44,794,710	2.73%	19,391,828	1.18%	64,186,538	3.91%
2016	1,641,317,738	81,765,041	5.29%	13,536,457	0.88%	95,301,498	6.16%
2015	1,546,016,240	98,133,996	6.81%	7,551,267	0.52%	105,685,263	7.34%
2014	1,440,330,977	(1,466,878)	-0.10%	7,262,412	0.51%	5,795,534	0.40%
2013	1,434,535,443	(78,904,278)	-5.24%	8,326,584	0.55%	(70,577,694)	-4.69%
2012	1,505,113,137	(119,295,957)	-7.38%	9,009,701	0.56%	(110,286,256)	-6.83%
2011	1,615,399,393	(131,351,877)	-7.57%	11,346,539	0.65%	(120,005,338)	-6.92%
2010	1,735,404,731	(100,677,880)	-5.53%	15,431,261	0.85%	(85,246,619)	-4.68%
2009	1,820,651,350	(79,557,372)	-4.40%	* 91,956,382	5.09%	12,399,010	0.69%
2008	1,808,252,340	21,496,919	1.22%	23,497,524	1.33%	44,994,443	2.55%

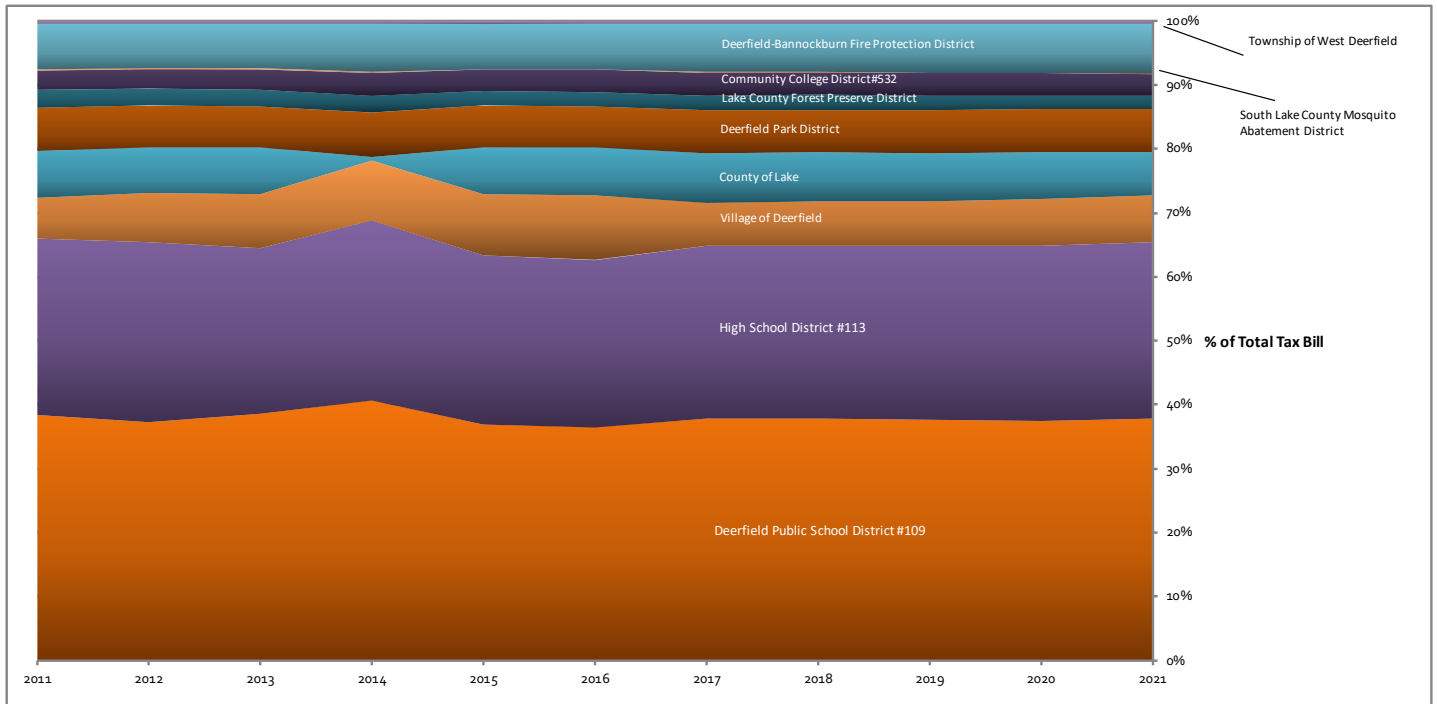
\*P = Projected



Source: Lake County Clerk

Deerfield Public Schools District 109  
Local Government Tax Rate Comparison  
2011-2021 Tax Years

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Village of Deerfield	0.801132	0.636194	0.608281	0.567732	0.559	0.549	0.893	0.875	\$ 0.784	\$ 0.719	\$ 0.605	\$ 0.443	\$ 0.369	\$ 0.357	\$ 0.356
County of Lake	0.416163	0.598027	0.596778	0.611675	0.622	0.632	0.663	0.682	0.047	0.608	0.554	0.505	0.464	0.453	0.444
High School District #113	2.318058	2.391125	2.279696	2.222447	2.164	2.187	2.309	2.421	2.364	2.178	2.167	1.921	1.748	1.660	1.619
Deerfield Park District	0.535315	0.580483	0.566983	0.548122	0.535	0.542	0.552	0.598	0.585	0.546	0.503	0.460	0.431	0.419	0.402
Lake County Forest Preserve District	0.178905	0.181818	0.179769	0.182036	0.187	0.193	0.208	0.210	0.218	0.212	0.201	0.198	0.200	0.199	0.201
Community College District#532	0.293469	0.289671	0.281521	0.281854	0.281	0.285	0.299	0.306	0.296	0.272	0.240	0.218	0.200	0.196	0.192
South Lake County Mosquito Abatement District	0.01108	0.012405	0.011758	0.011398	0.011	0.012	0.012	0.013	0.007	0.015	0.014	0.013	0.012	0.011	0.011
Deerfield-Bannockburn Fire Protection District	0.607659	0.675905	0.637855	0.625448	0.608	0.612	0.624	0.650	0.637	0.588	0.529	0.486	0.447	0.426	0.410
Township of West Deerfield	0.03678	0.035138	0.034699	0.03439	0.034	0.034	0.037	0.039	0.041	0.038	0.033	0.033	0.031	0.029	0.028
Total Overlapping Governments	\$ 5.199	\$ 5.401	\$ 5.197	\$ 5.085	\$ 5.001	\$ 5.047	\$ 5.598	\$ 5.794	\$ 4.979	\$ 5.176	\$ 4.846	\$ 4.277	\$ 3.902	\$ 3.750	\$ 3.663
Deerfield Public School District #109	3.453415	3.292237	3.119697	3.069095	\$3.049	\$3.070	\$3.211	3.401	3.424	3.254	2.892	2.665	2.455	\$ 2.346	2.286
Total Tax Rate	\$ 8.652	\$ 8.693	\$ 8.317	\$ 8.154	\$ 8.050	\$ 8.117	\$ 8.808	\$ 9.195	\$ 8.403	\$ 8.430	\$ 7.738	\$ 6.942	\$ 6.357	\$ 6.096	\$ 5.949
Dist #109 % of Total	39.9%	37.9%	37.5%	37.6%	37.9%	37.8%	36.4%	37.0%	40.7%	38.6%	37.4%	38.4%	38.6%	38.5%	38.4%
Representative Tax rate	\$ 8.652	\$ 8.693	\$ 8.317	\$ 8.154	\$ 8.050	\$ 8.117	\$ 8.808	\$ 9.195	\$ 8.403	\$ 8.430	\$ 7.738	\$ 6.942	\$ 6.357	\$ 6.096	\$ 5.949



Source: Lake County Clerk

Deerfield Public Schools - District 109  
Schedule of assessed valuations, tax rates, extensions, and collections  
Last Ten Tax Levy Years

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Assessed valuation	<u>\$ 1,640,715,085</u>	<u>\$ 1,671,243,562</u>	<u>\$ 1,718,146,856</u>	<u>\$ 1,704,071,366</u>	<u>\$ 1,705,504,276</u>	<u>\$ 1,641,317,738</u>	<u>\$ 1,546,016,240</u>	<u>\$ 1,440,330,977</u>	<u>\$ 1,434,535,443</u>	<u>\$ 1,505,113,137</u>
<b><u>TAX RATES</u></b>										
Educational	2.845041	2.739184	2.60738	2.580582	2.417	2.441	2.536	2.725	2.707	2.392
Special Educational	0.063627	0.061259	0.057068	0.045118	0.043	0.043	0.043	0.039	0.037	0.032
Operations & Maintenance	0.371733	0.357901	0.333588	0.336836	0.379	0.368	0.393	0.417	0.393	0.492
Debt Service	0	0	0	0.000454	0.065	0.068	0.071	0.075	0.150	0.212
Transportation	0.078671	0.075743	0.067444	0.06842	0.079	0.081	0.089	0.074	0.070	0.067
Municipal Retirement	0.024294	0.023389	0.021842	0.021053	0.028	0.030	0.034	0.029	0.027	0.023
Social Security	0.036105	0.034761	0.032375	0.031579	0.038	0.040	0.045	0.042	0.04	0.036
Fire Prevention & Safety	0	0	0	0	0.000	0.000	0.000	-	-	-
	<u>3.419471</u>	<u>3.292237</u>	<u>3.119697</u>	<u>3.084</u>	<u>3.049</u>	<u>3.070</u>	<u>3.211</u>	<u>3.401</u>	<u>3.424</u>	<u>3.254</u>
<b><u>TAX EXTENSIONS</u></b>										
Educational	\$ 46,679,017	\$ 45,778,436	\$ 44,798,618	\$ 43,974,959	\$ 41,221,714	\$ 40,060,610	\$ 39,209,353	\$ 39,247,176	\$ 38,832,874	\$ 36,002,306
Special Educational	\$ 1,043,938	\$ 1,023,787	\$ 980,512	\$ 768,843	\$ 740,001	\$ 708,869	\$ 661,169	\$ 565,488	\$ 530,778	\$ 481,636
Operations & Maintenance	\$ 6,099,079	\$ 5,981,397	\$ 5,731,532	\$ 5,501,356	\$ 6,456,715	\$ 6,045,105	\$ 6,073,602	\$ 6,006,295	\$ 5,637,724	\$ 7,405,157
Debt Service	\$ -	\$ -	\$ -	\$ 7,736	\$ 1,112,193	\$ 1,112,190	\$ 1,104,459	\$ 1,079,514	\$ 2,151,802	\$ 3,190,840
Transportation	\$ 1,290,767	\$ 1,265,850	\$ 1,158,787	\$ 1,149,788	\$ 1,344,773	\$ 1,327,284	\$ 1,371,255	\$ 1,069,835	\$ 1,004,175	\$ 1,008,426
Municipal Retirement	\$ 398,595	\$ 390,887	\$ 375,278	\$ 358,758	\$ 484,124	\$ 488,243	\$ 526,233	\$ 412,655	\$ 387,325	\$ 346,176
Social Security	\$ 592,380	\$ 580,941	\$ 556,250	\$ 538,129	\$ 645,499	\$ 649,190	\$ 691,533	\$ 611,334	\$ 573,814	\$ 541,841
Recapture Levy*	\$ 556,924									
Fire Prevention & Safety				-	-	-	-	-	-	-
	<u>\$ 56,660,701</u>	<u>\$ 55,021,299</u>	<u>\$ 53,600,976</u>	<u>\$ 52,299,569</u>	<u>\$ 52,005,021</u>	<u>\$ 50,391,491</u>	<u>\$ 49,637,603</u>	<u>\$ 48,992,296</u>	<u>\$ 49,118,493</u>	<u>\$ 48,976,381</u>
TAX COLLECTIONS	<u>tbd</u>	<u>tbd</u>	<u>\$ 53,314,290</u>	<u>\$ 52,156,087</u>	<u>\$ 51,931,944</u>	<u>\$ 50,187,102</u>	<u>\$ 49,536,090</u>	<u>\$ 48,898,240</u>	<u>\$ 49,047,295</u>	<u>\$ 48,896,914</u>
PERCENT COLLECTED AS OF JUNE 30	<u>tbd</u>	<u>tbd</u>	<u>99.47%</u>	<u>99.73%</u>	<u>99.86%</u>	<u>99.59%</u>	<u>99.80%</u>	<u>99.81%</u>	<u>99.86%</u>	<u>99.84%</u>

Source: Lake County Clerk

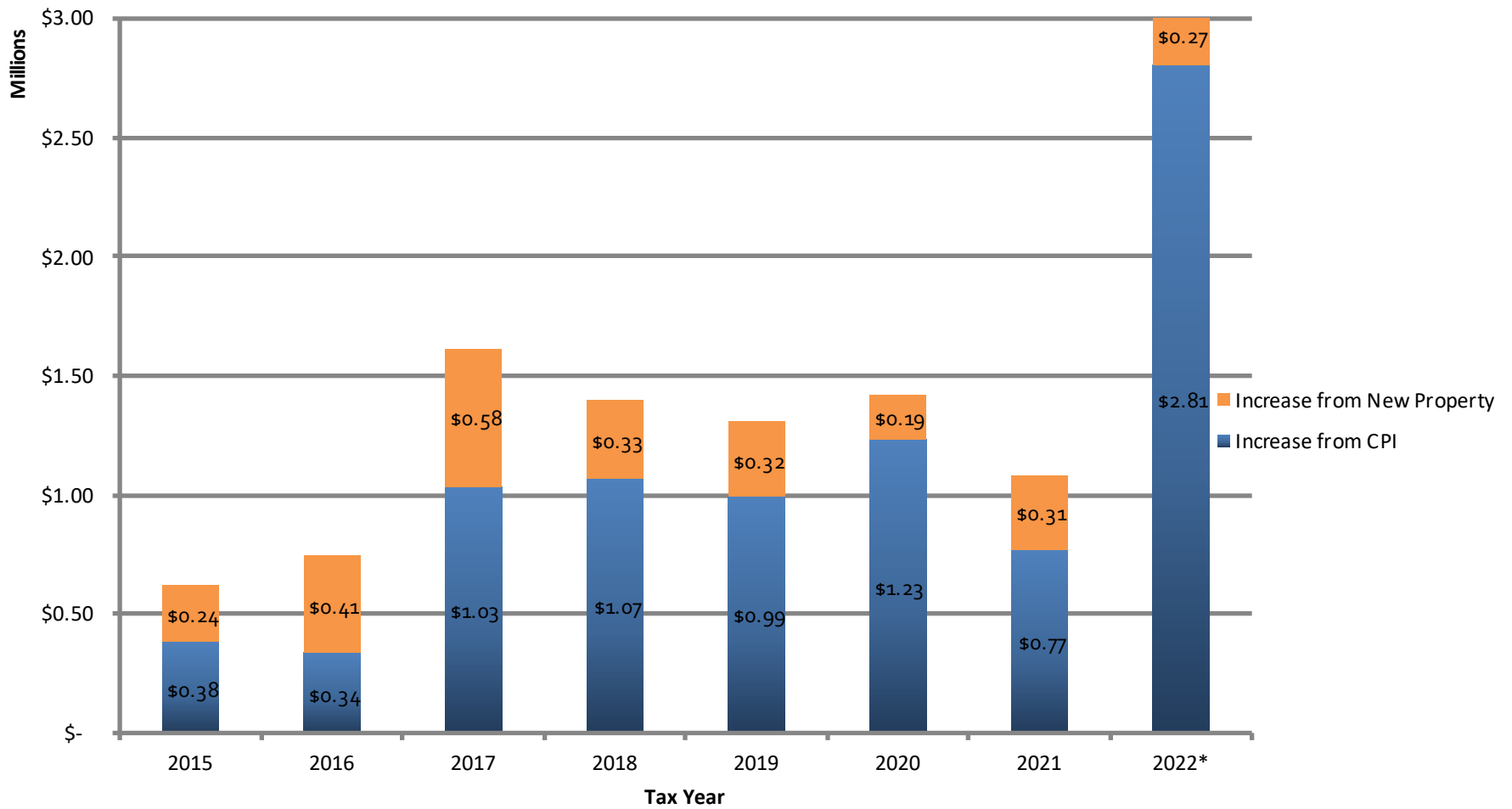
\*Automatic Recapture Levy New in 2021

Deerfield Public Schools District 109  
Projected Tax Extensions

School year	2020-21			2021-22			2022-23			2023-24			2024-25		
Tax Year	<u>2019</u>			<u>2020</u>			<u>2021</u>			<u>2022</u>			<u>2023</u>		
Equalized Assessed Value	\$	1,718,146,856		\$	1,671,243,562		\$	1,640,715,085			1,673,529,387			1,706,999,974	
New Growth	\$	10,115,952		\$	5,695,214		\$	9,129,181		\$	7,500,000		\$	7,500,000	
12 mo Change in Dec CPI		1.90%			2.30%			1.40%			5.00%			5.00%	
Limiting Rate	\$	3.120		\$	3.292		\$	3.419		\$	3.536		\$	3.656	
Educational	\$	44,798,618	2.607	\$	45,778,436	2.739	\$	46,679,064	2.845	\$	49,233,663	2.942	\$	51,923,484	3.042
Special Education		980,512	0.057		1,023,787	0.061		1,043,929	0.064		1,101,060	0.066		1,161,215	0.068
Operations & Management		5,731,532	0.032		5,981,397	0.358		6,099,073	0.372		6,432,856	0.384		6,784,308	0.397
Fire Prev/Cap Proj		-	-		-	-		-	-		-	-		-	-
Transportation		1,158,787	0.067		1,265,850	0.076		1,290,754	0.079		1,361,393	0.081		1,435,771	0.084
IMRF		375,278	0.022		390,887	0.023		398,577	0.024		420,390	0.025		443,358	0.026
Social Security		556,250	0.032		580,941	0.035		592,370	0.036		624,789	0.037		658,923	0.039
Total Operating Funds	\$	53,600,976	3.120	\$	55,021,299	3.292	\$	56,103,770	3.419	\$	59,174,153	3.536	\$	62,407,061	3.656
Debt Service		-	-		-	-		-	-		-	-		-	-
Total Levy	\$	53,600,976	3.120	\$	55,021,299	3.292	\$	56,103,770	3.419	\$	59,174,153	3.536	\$	62,407,061	3.656
% chg - Operating Funds		102.5%			102.6%			102.0%			105.5%			105.5%	

An approximately 3% increase is used in EAV projections. The District does not expect to exceed its legal tax rate.

## Estimated Drivers of Growth in Property Tax Revenue (excluding Debt Service)

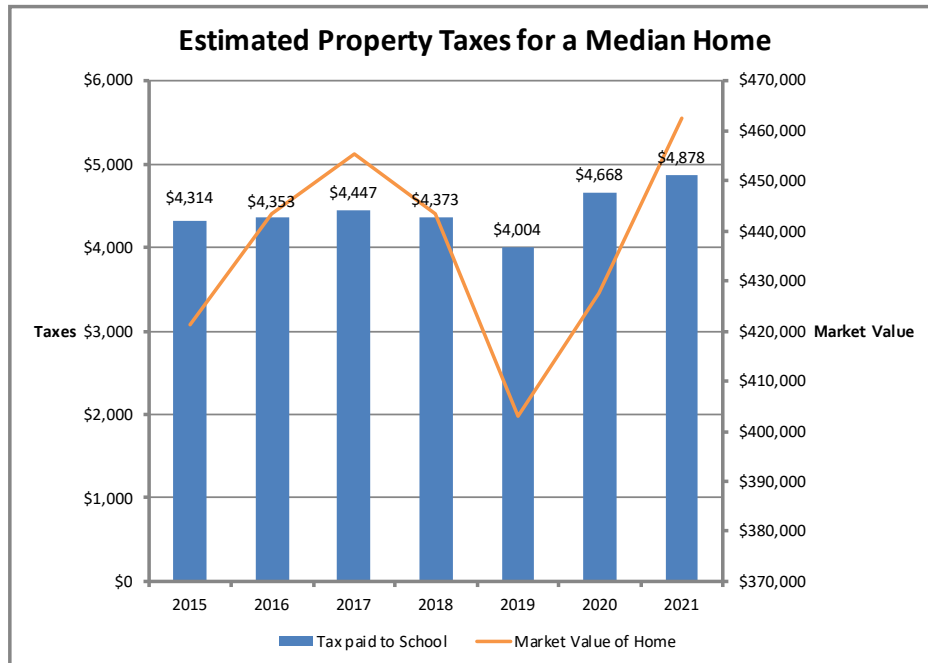


\* projected

## Impact on Taxpayers

### Example Tax Calculation

Tax Year	2015	2016	2017	2018	2019	2020	2021
Market Value of Home	\$421,111	\$443,383	\$455,483	\$443,350	\$403,000	\$427,500	\$462,500
Avg District Chg. In Market Value (existing property)	6.81%	5.29%	2.73%	-0.71%	0.23%	-3.06%	-2.37%
Appraised % of Market	33.3%	33.3%	33.3%	33.3%	33.3%	33.3%	33.3%
Assessed Value	\$140,370	\$147,794	\$151,828	\$147,783	\$134,333	\$142,500	\$154,167
Lake County Equalization Factor	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
Equalized Assessed Value	\$140,370	\$147,794	\$151,828	\$147,783	\$134,333	\$142,500	\$154,167
Less Homeowners Exemption	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)
Taxable Equalized Value	\$134,370	\$141,794	\$145,828	\$141,783	\$128,333	\$136,500	\$148,167
Property Tax Rate (\$ per \$100 EAV)	\$3.211	\$3.070	\$3.049	\$3.084	\$3.120	\$3.419	\$3.292
Tax paid to School	\$4,314	\$4,353	\$4,447	\$4,373	\$4,004	\$4,668	\$4,878
Property Tax Increase vs. PY	\$48	\$39	\$93	-\$74	-\$369	\$295	\$874
% increase vs. PY	1.1%	0.9%	2.1%	-1.7%	-8.4%	6.7%	21.8%



### 2021 Tax Levy Deerfield Public Schools District 109

Provided below is the projected impact of the 2019 Tax Levy on a residential home owner based upon the estimated increase in the equalized assessed valuation, the tax generated, and an estimated increase in residential property

	2020 Tax Levy	2021 Tax Levy	
Fair Cash Value of Home	\$ 500,000	\$ 525,000	(est. 4% increase in home value)
Assessable Value (33%)	\$ 165,000	\$ 173,250	
Homestead Exemption	\$ (6,000)	\$ (6,000)	
Adjusted Assessable Value	\$ 159,000	\$ 167,250	
Total Tax Rate - District 109	3.2922	3.4534	
Real Estate Taxes Applicable to 109	\$ 5,235	\$ 5,776	
Dollar Increase		\$ 541	
Percent Increase		10.34%	

## ENROLLMENT

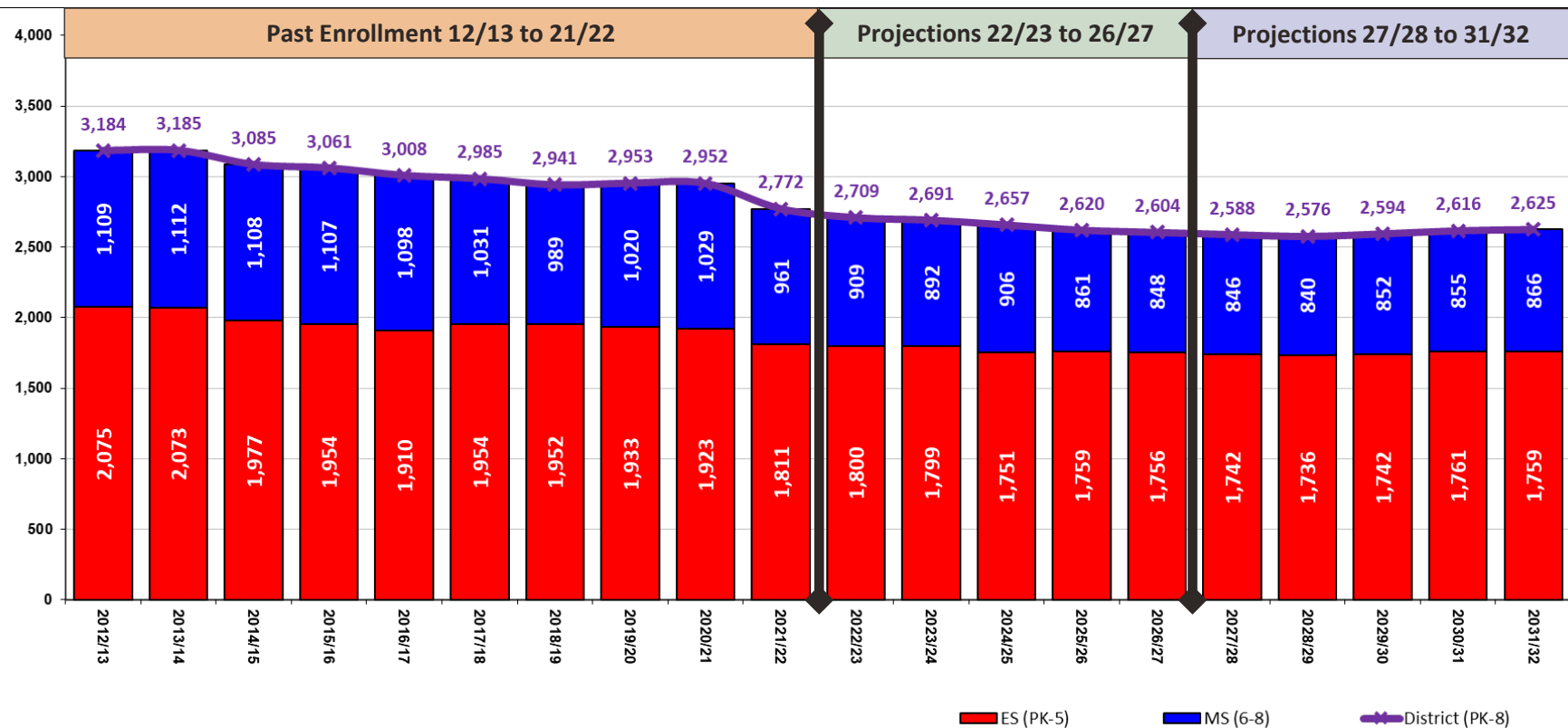
Deerfield Public Schools District 109 is located in an established community with a steady population. Total enrollment has decreased from 2012-13 to present. In 2012-13, enrollment was 3,184 students. In 2021-22, enrollment was 2,772—a decrease of 13% over the previous ten years. The District anticipates that enrollment will continue to decline another 7% over the next seven years before beginning to increase modestly.

Enrollment projections were most recently completed by RSP Associates in the spring of 2022. Projections are updated annually.



# Past, Current, & Future Enrollment

## Market Forecast



Source: Deerfield Public Schools District 109 and RSP Projection Model

### 22/23 to 26/27 Observations:

Enrollment Change – enrollment forecasted to decrease over the next five years to be about 2,600 students

- District decreases by nearly 170 students (-6.3%) (Annual Range: -2.3% to -0.7% a year)
- Elementary School decreases by over 60 students (-3.2%) (Annual Range: -2.7% to +0.5% a year)
  - Elementary school stabilizes if future Kindergarten classes are similar to this year
- Middle School decreases by over 100 students (-12.3%) (Annual Range: -5.4% to +1.6% a year)
  - Middle school decrease is a direct result of smaller future grades

### 27/28 to 31/32 Observations:

Enrollment Change – enrollment forecasted to stabilize during this time period

- District increases by nearly 20 students (+0.8%)
- Elementary School similar enrollment and 2026/27
- Middle School increases by about 20 students (+2.1%)



# Enrollment By Building

## Market Forecast

School	Functional Capacity	Student Location	Past School Enrollment			Projected Reside and Attend Enrollment					Projected Reside & Attend Adjusted Capacity%				
			2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2022/23	2023/24	2024/25	2025/26	2026/27
Kipling Elementary	425	Reside/Attend	444	443	434										
Grades K-5		Reside	464	460	440	449	448	435	432	435	105.6%	105.4%	102.4%	101.6%	102.4%
		Attend	461	459	446	455	452	439	436	439	107.1%	106.3%	103.2%	102.5%	103.2%
South Park Elementary	514	Reside/Attend	467	436	412										
Grades PK-5		Reside	477	447	420	419	425	409	408	409	81.5%	82.7%	79.6%	79.4%	79.6%
		Attend	493	452	427	425	431	415	414	415	82.7%	83.9%	80.8%	80.6%	80.8%
Walden Elementary	364	Reside/Attend	456	488	453										
Grades K-5		Reside	489	512	472	462	465	445	459	452	126.9%	127.7%	122.3%	126.1%	124.2%
		Attend	475	506	464	456	458	438	452	445	125.3%	125.7%	120.2%	124.1%	122.2%
Wilnot Elementary	508	Reside/Attend	473	480	456										
Grades K-5		Reside	503	504	479	470	461	462	460	460	92.5%	90.7%	90.9%	90.6%	90.6%
		Attend	504	506	474	464	458	459	457	457	91.3%	90.2%	90.4%	90.0%	90.0%
Caruso Middle	521	Reside/Attend	493	487	453										
Grades 6-8		Reside	504	498	464	440	435	436	412	388	84.5%	83.5%	83.7%	79.1%	74.5%
		Attend	504	502	468	444	439	440	416	392	85.2%	84.3%	84.5%	79.8%	75.2%
Shepard Middle	466	Reside/Attend	505	516	482										
Grades 6-8		Reside	516	531	497	469	457	470	449	460	100.6%	98.1%	100.9%	96.4%	98.7%
		Attend	516	527	493	465	453	466	445	456	99.8%	97.2%	100.0%	95.5%	97.9%
ELEMENTARY TOTAL	1,811		1,840	1,847	1,755										
Grades PK-5		Reside	1,933	1,923	1,811	1,800	1,799	1,751	1,759	1,756	99.4%	99.3%	96.7%	97.1%	97.0%
		Attend	1,933	1,923	1,811	1,800	1,799	1,751	1,759	1,756	99.4%	99.3%	96.7%	97.1%	97.0%
MIDDLE SCHOOL TOTAL	987														
Grades 6-8		Reside	1,020	1,029	961	909	892	906	861	848	92.1%	90.4%	91.8%	87.2%	85.9%
		Attend	1,020	1,029	961	909	892	906	861	848	92.1%	90.4%	91.8%	87.2%	85.9%
DISTRICT PK-8 TOTALS	2,798														
Grades PK-8		Reside	2,953	2,952	2,772	2,627	2,691	2,657	2,620	2,604	93.9%	96.2%	95.0%	93.6%	93.1%
		Attend	2,953	2,952	2,772	2,709	2,691	2,657	2,620	2,604	96.8%	96.2%	95.0%	93.6%	93.1%

Source: RSP & Associates, LLC - March 2022

### CAPACITY INFORMATION

	Below 75% of Functional Capacity
	Above 100% of Functional Capacity

Note 1: Student Projections are based on the residence of the student (Does Include Open Enrollment and out of district)

Note 2: School Choice Options between Facilities are depicted in the Projections (ESL, SPED, Other)

Note 3: PreKindergarten students are included in the enrollment projections

Note 4: Capacity of each facility provided by Deerfield Public Schools District 109

Note 5: Reside are students that within that attendance area in the District boundary

Note 6: Attend are students who attended that school

Note 7: Reside/Attend are students who reside in the attendance area and attend that school

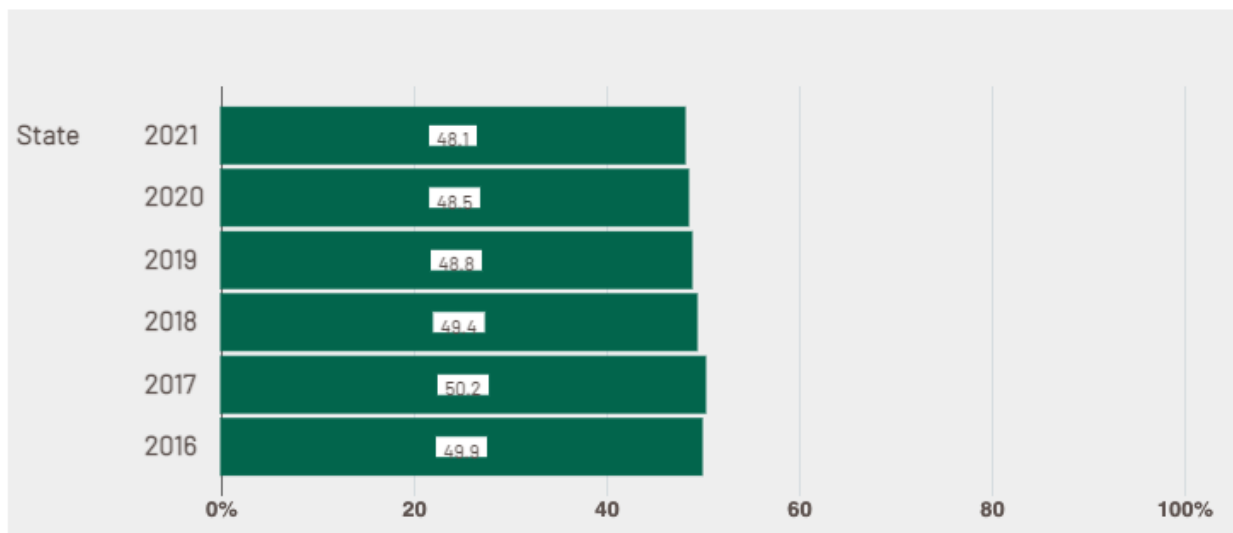
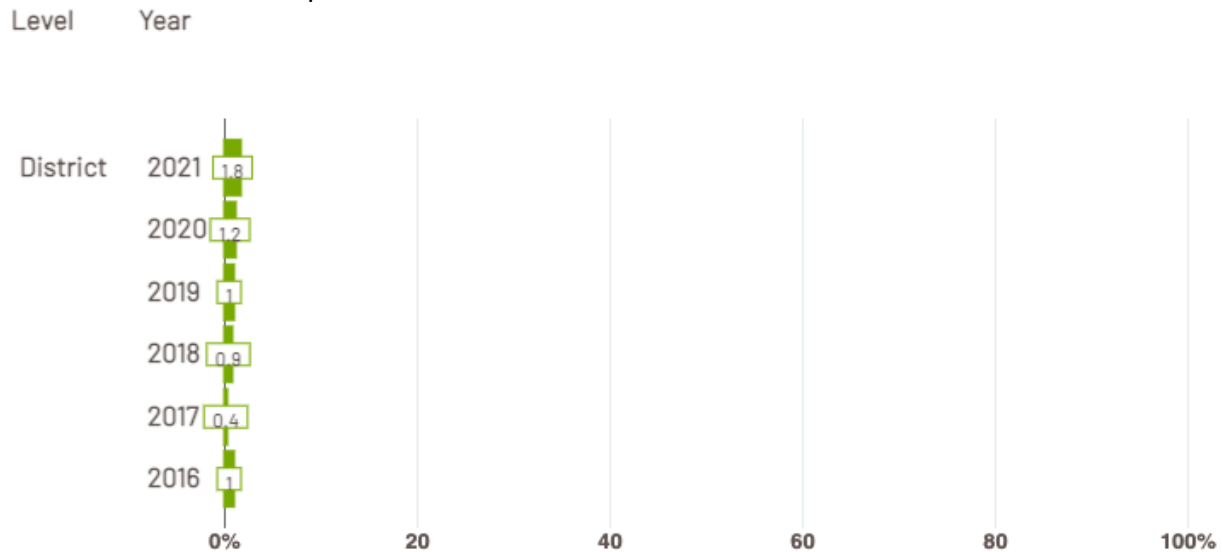
Note 8: Projections are utilizing the 2021/22 BOE approved ES and MS attendance areas

## LOW INCOME & CHRONIC TRUANCY FIVE-YEAR DATA TREND

### Low Income Students

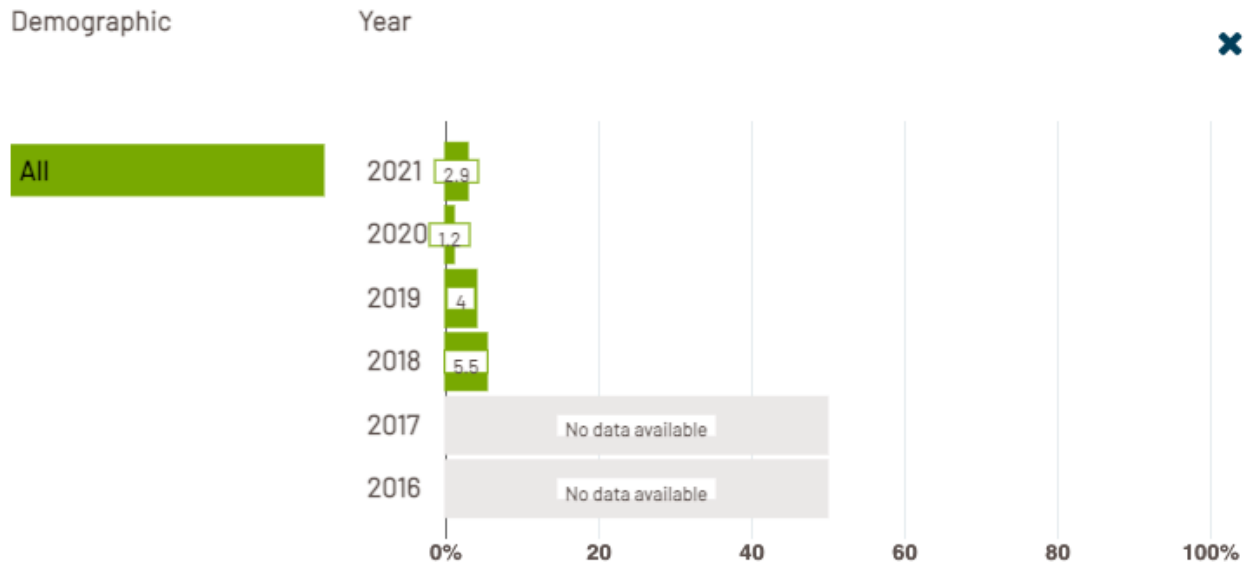
Students ages 3 to 17 meet the low-income criteria if they receive, or live in households that:

- receive public aid from the Supplemental Nutrition Assistance Program or Targeted Assistance for Needy Families;
- are classified as homeless, migrant, runaway, Head Start, or foster children;
- or live in a household where the household income meets (USDA) guidelines to receive free or reduced-price meals.



## Chronic Truancy

Illinois law defines a “chronic truant” as a student who misses 5 percent of school days within an academic year without a valid excuse. The count of chronically truant students does not include students with excused absences.



**Deerfield Public Schools District 109**  
**Staffing Levels (Full Time Equivalents)**

	2018-19 Actual		2019-20 Actual		2020-21 Actual		2021-22 Actual		2022-23 Budget	
		<i>pupil ratio</i>		<i>pupil ratio</i>		<i>pupil ratio</i>		<i>pupil ratio</i>		<i>pupil ratio</i>
<b><u>Administrators</u></b>										
District Administration	10.0		10.0		9.0		9.0		9.0	
School Administration	12.0		12.0		12.0		12.0		12.0	
Business Administration	2.0		2.0		2.0		2.0		2.0	
Community Services	1.0		1.0		1.0		1.0		1.0	
Operations & Maintenance	1.0		1.0		1.0		1.0		1.0	
	26.0	113.1	26.0	113.6	25.0	118.1	25.0	110.9	25.0	108.4
<i>Avg. Total Salary</i>	\$120,654		\$123,379		\$128,683		\$134,358		\$142,855	
<i>Administrative Salary Per Pupil</i>	\$1,030		\$1,053		\$1,118		\$1,237		\$1,318	
<i>Avg. Total Comp</i>	\$163,860		\$167,373		\$165,339		\$174,513		\$188,598	
<i>Administrative Comp Per Pupil</i>	\$1,399		\$1,429		\$1,437		\$1,607		\$1,740	
<b><u>Teachers/Certified Staff</u></b>										
Elementary School	116.00		115.00		120.00		118.00		117.00	
Middle School	75.00		76.50		75.00		75.00		75.00	
Special Ed, ELP, Gifted	46.50		52.00		49.00		49.00		52.0	
Social Work, Guidance, Speech	15.40		18.60		21.40		22.90		23.5	
Health, Psychologists	9.80		7.80		7.60		8.00		8.00	
Library, Instructional Improvement, Community Service	19.20		19.20		19.00		20.00		20.00	
	281.90	10.4	289.10	10.2	292.00	10.1	292.90	9.5	295.50	9.2
<i>Avg. Total Salary</i>	\$81,699		\$81,491		\$84,154		\$85,294		\$85,702	
<i>Teacher Salary per pupil</i>	\$7,882		\$8,085		\$8,288		\$8,820		\$9,136	
<i>Avg. Total Comp</i>	\$95,798		\$95,784		\$99,424		\$100,463		\$101,800	
<i>Teacher Comp per pupil</i>	\$9,242		\$9,503		\$9,792		\$10,389		\$10,852	
<b><u>Other Support Staff</u></b>										
Elementary School	4.00		2.00		1.00		1.00		1.00	
Special Education	60.50		53.00		52.50		53.50		57.50	
Health Services	6.60		6.00		6.00		6.00		6.00	
Library/Media Services	6.00		6.00		6.00		6.00		4.00	
Assessment & Testing	2.00		2.00		2.00		2.00		2.00	
District Administration	3.00		3.00		4.00		4.00		4.00	
School Administration	12.00		12.00		12.00		12.00		12.00	
Business & Community Services	5.00		5.00		4.00		4.00		4.00	
Operations & Maintenance	5.00		5.00		6.00		6.00		7.00	
	104.10	28.3	94.00	31.4	93.50	31.6	94.50	29.3	97.50	27.8
<i>Avg. Total Salary</i>	\$ 40,651		\$ 43,560		\$ 44,927		\$ 46,417		\$ 48,945	
<i>Support Staff Salary per pupil</i>	\$1,445		\$1,398		\$1,444		\$1,554		\$1,762	
<i>Avg. Total Comp</i>	\$58,546		\$62,066		\$64,299		\$65,961		\$ 69,955	
<i>Support Staff Comp per pupil</i>	\$2,082		\$1,997		\$2,050		\$2,239		\$2,461	
Total District Employees	412.0	7.1	409.1	7.2	410.5	7.2	412.4	6.7	418.0	6.5
<i>Total District Comp per student</i>	\$12,703		\$12,827		\$13,271		\$14,438		\$15,363	
<i>Total District Salary per student</i>	\$8,949		\$9,109		\$9,460		\$10,277		\$10,730	

Source: District Records

Note: \*Teachers/Certified Staff increased from 2021-22 to 2022-23 to support special education/student services needs. Support Staff increased by 1 FTE to add a full time maintenance staff member, as well as add staff to support special education/student services needs.

## School District Financial Profile

Deerfield SD 109  
Elementary  
34-049-1090-02

Located in : Deerfield  
Superintendent: Mr. Michael V Simeck

Lake

Basis of Accounting: Accrual  
Under Tax Cap: Yes

### Financial Indicators :

#### Fund Balance to Revenue Ratio :

(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)

Total Fund Balance divided by  
Total Revenue

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

#### Expenditure to Revenue Ratio :

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Total Expenditure divided by  
Total Revenues

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

#### Days Cash on Hand :

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Cash on Hand divided by  
Expenditures per Day

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

#### % of Short-Term Borrowing Max. Remaining :

Tax Anticipation Warrants  
Short-Term Debt Max. Available

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

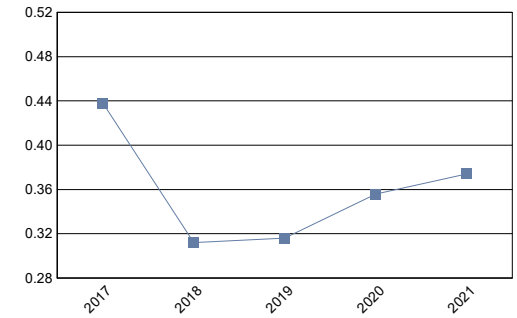
#### % of Long-Term Debt Margin Remaining :

Long-Term Debt Amount

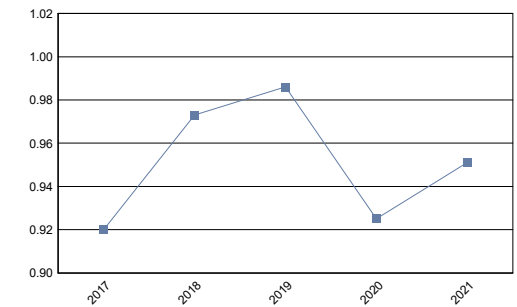
Represents how much long-term debt the district may incur.

Historical Data						
2017	2018	2019	2020	2021	Score	
0.44	0.312	0.316	0.356	0.374	4	
					Weighted Score	1.40
0.92	0.97	0.986	0.925	0.951	4	
					Weighted Score	1.40
372	326	309	318	321	4	
					Weighted Score	0.40
100.00	100.00	100.00	100.00	100.00	4	
					Weighted Score	0.40
81.43	82.46	82.820	82.84	83.13	4	
					Weighted Score	0.40

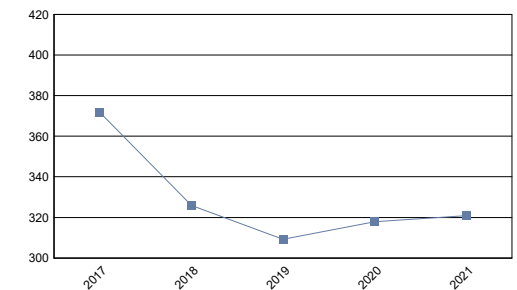
### Fund Balance to Revenue Ratio



### Expenditure to Revenue Ratio



### Days Cash on Hand



## School District Financial Profile

Deerfield SD 109  
Elementary  
34-049-1090-02

Located in : Deerfield Lake  
Superintendent: Mr. Michael V Simeck

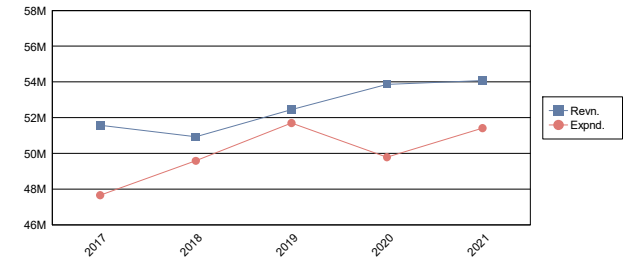
Basis of Accounting: Accrual  
Under Tax Cap: Yes

### Historical Data

#### \*Operating Funds Summary :

	2017	2018	2019	2020	2021
Beginning Fund Balance	18,767,293	22,603,797	15,899,620	16,575,136	19,151,649
+ Revenues	51,574,693	50,939,212	52,446,440	53,871,765	54,075,493
- Expenditures	47,662,529	49,582,927	51,704,525	49,780,399	51,417,248
= Results of Operations	3,912,164	1,356,285	741,915	4,091,366	2,658,245
+ Other Receipts and Adjustments	(75,660)	(8,060,462)	(66,399)	(1,514,853)	(1,612,500)
Ending Fund Balance	22,603,797	15,899,620	16,575,136	19,151,649	20,197,394
Working Cash Ending Fund Balance	0	0	0	0	0

### Revenues and Expenditures



\* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.

## FUND BALANCE

### *Why should districts have reserves?*

All districts should maintain a reserve fund—or fund balance—to address revenue shortfalls or unanticipated expenditures, to provide liquidity, and to help stabilize tax rates. In good times it is fiscally prudent to use a portion of budget surpluses to help create, sustain, or increase the size of general fund reserves.

The Government Finance Officers Association (GFOA) suggests that the following factors influence the need for a fund balance:

- Liquidity—School districts receive the bulk of their revenues through local property taxes which are received twice per year. However, expenditures occur more evenly throughout the year. Without adequate reserves, a district would have to borrow money (and incur associated interest costs) to cover expenses through tax anticipation warrants or working cash bonds.
- Exposure to significant one-time outlays—A fund balance may act as emergency funds in case of a natural disaster, state budget cuts, immediate capital needs, escalating mandates, or distress in the local economy.
- Predictability of revenue/volatility of expenses—Having an adequate fund balance can allow the district to avoid curtailing programs and staff during tough economic times, delayed tax receipts, and periods of rapid growth. It can also smooth the growth in taxes to avoid the need for referenda.

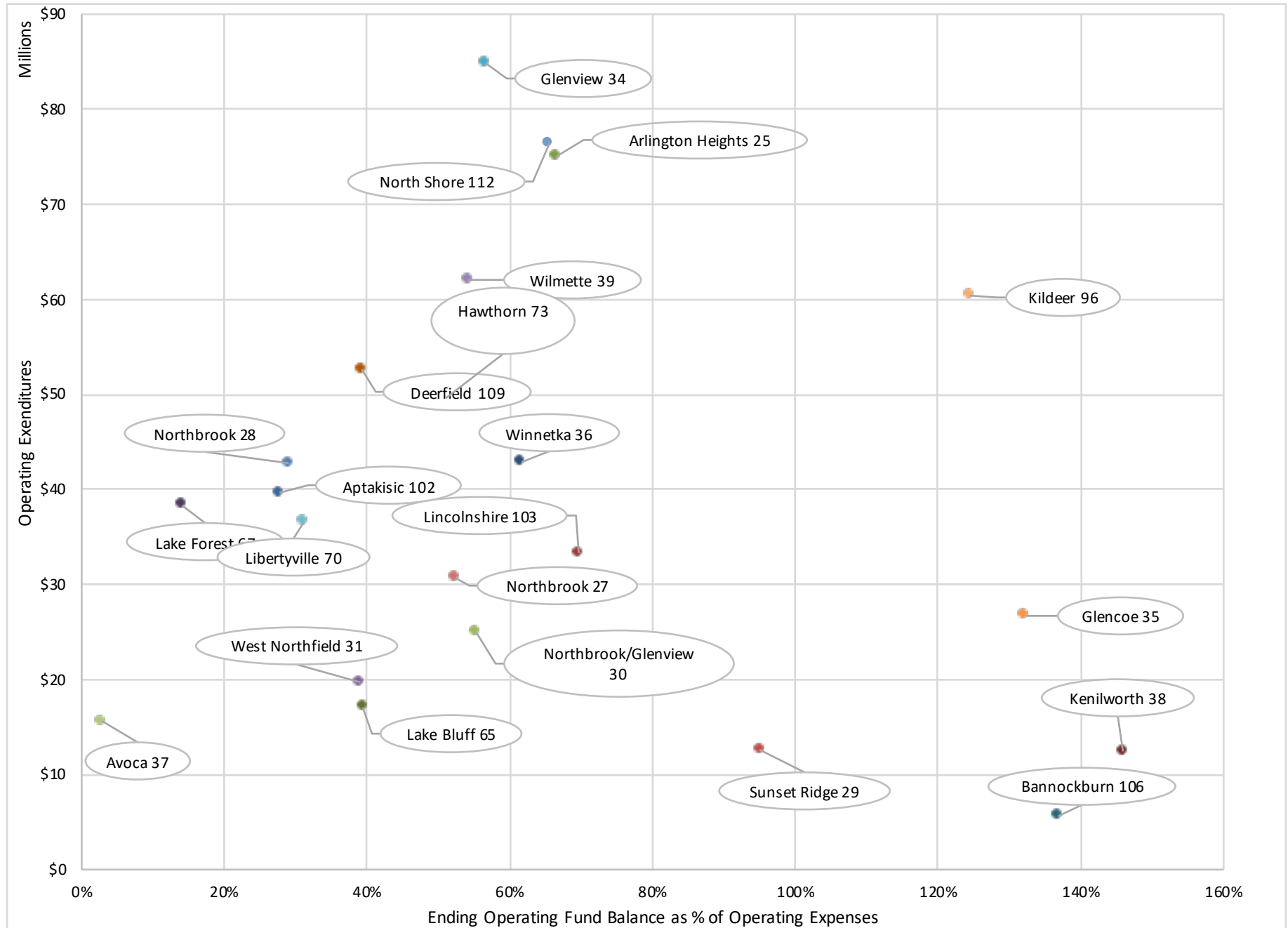
### *How large should a fund balance be?*

The credit rating agencies regularly monitor the size of governmental fund balances. These agencies prefer large reserves so that there is greater assurance that debt service payments will be made. Maintaining a healthy fund balance can lower borrowing costs and ensure access to capital. However, if a district consistently maintains large reserves, it may raise concerns from taxpayers and citizens' groups that the governmental entity is taxing too much without demonstrating adequate need.

The appropriate size of a fund balance varies widely by district according to their sensitivity to the above criteria. However, there are some general guidelines:

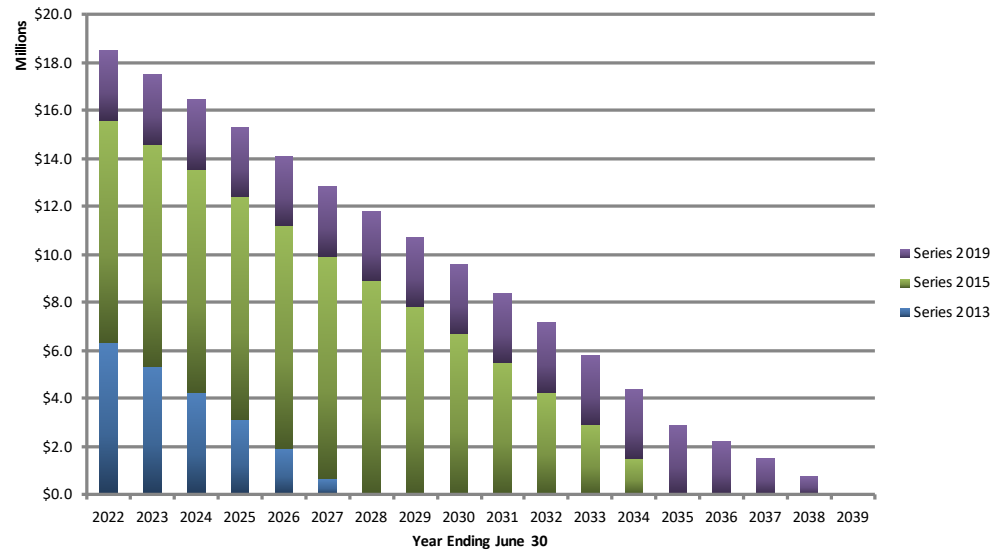
- The GFOA recommends a minimum of 2 months (or about 16%) of operating revenues or operating expenses.
- The Illinois State Board of Education requires districts to maintain a fund balance to revenue (or operating expense assuming a balanced budget) ratio of at least 25% to achieve the highest score on its Financial Strength Profile.
- In Districts with late fall distribution of the second installment of property taxes, a balance of 30-35%—about 4 months of expenses or higher—may be necessary to avoid borrowing.

## 2020-21 Operating Fund Balance





## Outstanding Bonded Debt



Year Ending June 30	Series 2013 Limited Tax Bonds \$8,975,000 - Issued Sept. 23, 2013			Series 2015 Limited Tax Bonds \$9,270,000 - Issued May 14, 2015			Series 2019 Limited Tax Bonds \$2,915,000 - Issued October 1, 2019			Total All Issues		
	Int Rate	Principal	Interest	Int Rate	Principal	Interest	Int Rate	Principal	Interest	Total Principal	Total Interest	Total Debt Service
2022		945,000	271,700		-	315,648		-	72,000	945,000	659,348	1,604,348
2023		1,005,000	232,700		-	315,648		-	72,000	1,005,000	620,348	1,625,348
2024		1,060,000	191,400		-	315,648		-	72,000	1,060,000	579,048	1,639,048
2025		1,130,000	147,600		-	315,648		-	72,000	1,130,000	535,248	1,665,248
2026		1,195,000	101,100		-	315,648		-	72,000	1,195,000	488,748	1,683,748
2027		1,275,000	51,700		-	315,648		-	72,000	1,275,000	439,348	1,714,348
2028		655,000	13,100		360,000	310,788		-	72,000	1,015,000	395,888	1,410,888
2029		-	-		1,080,000	291,078		-	72,000	1,080,000	363,078	1,443,078
2030		-	-		1,135,000	260,054		-	72,000	1,135,000	332,054	1,467,054
2031		-	-		1,195,000	225,955		-	72,000	1,195,000	297,955	1,492,955
2032		-	-		1,260,000	188,815		-	72,000	1,260,000	260,815	1,520,815
2033		-	-		1,330,000	143,000		-	72,000	1,330,000	215,000	1,545,000
2034		-	-		1,410,000	88,200		-	72,000	1,410,000	160,200	1,570,200
2035		-	-		1,500,000	30,000		-	72,000	1,500,000	102,000	1,602,000
2036		-	-		-	-		700,000	63,688	700,000	63,688	763,688
2037		-	-		-	-		725,000	46,313	725,000	46,313	771,313
2038		-	-		-	-		735,000	28,063	735,000	28,063	763,063
2039		-	-		-	-		755,000	9,438	755,000	9,438	764,438
Totals		\$ 7,265,000	\$ 1,009,300		\$ 9,270,000	\$ 3,431,774		\$ 2,915,000	\$ 1,155,500	\$ 19,450,000	\$ 5,596,574	\$ 25,046,574
											Amount Available in Debt Service Fund as of June 30, 2022	
											\$ 1,692,351	
											Amount to be Provided for Payment of General Long-Term Debt	
											\$ 23,354,223	

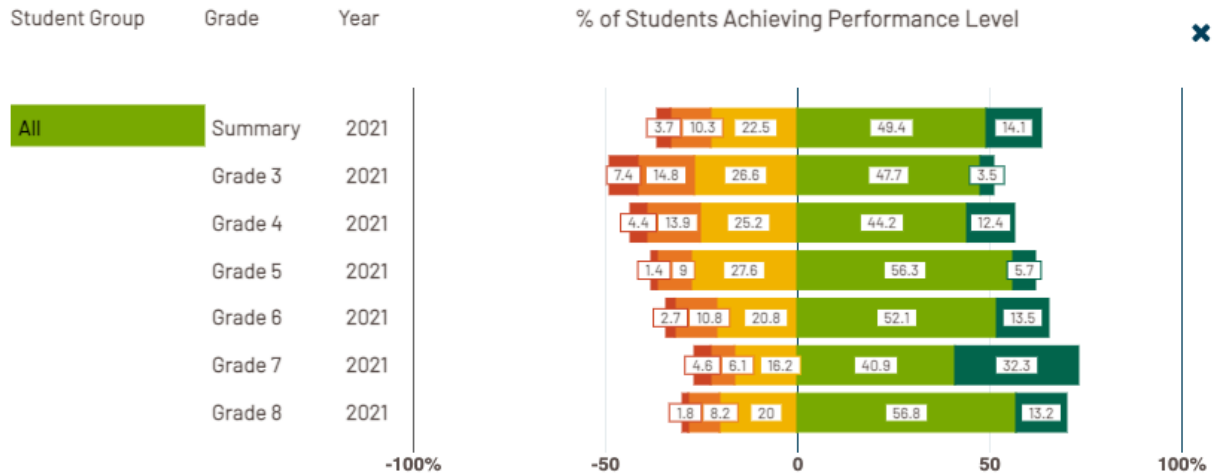
Series 2013 were issued for state-mandated Life Safety capital projects.

Series 2015 partially refunded 1999 and 2010 and were issued to help defray the cost of middle school science lab renovations.

Series 2019 partially refunded 2010 bonds; the District took on no "new debt," but instead took advantage of favorable market conditions to reduce overall debt

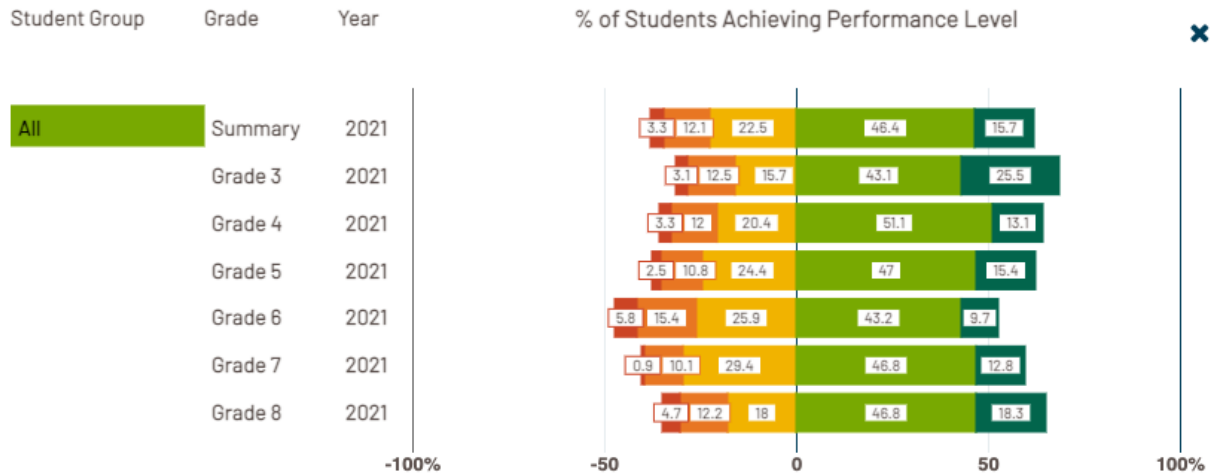
## 2021 ILLINOIS ASSESSMENT OF READINESS (IAR) ENGLISH LANGUAGE ARTS RESULTS BY GRADE LEVEL

■ Did Not Meet 
 ■ Partially Met 
 ■ Approached 
 ■ Met 
 ■ Exceeded

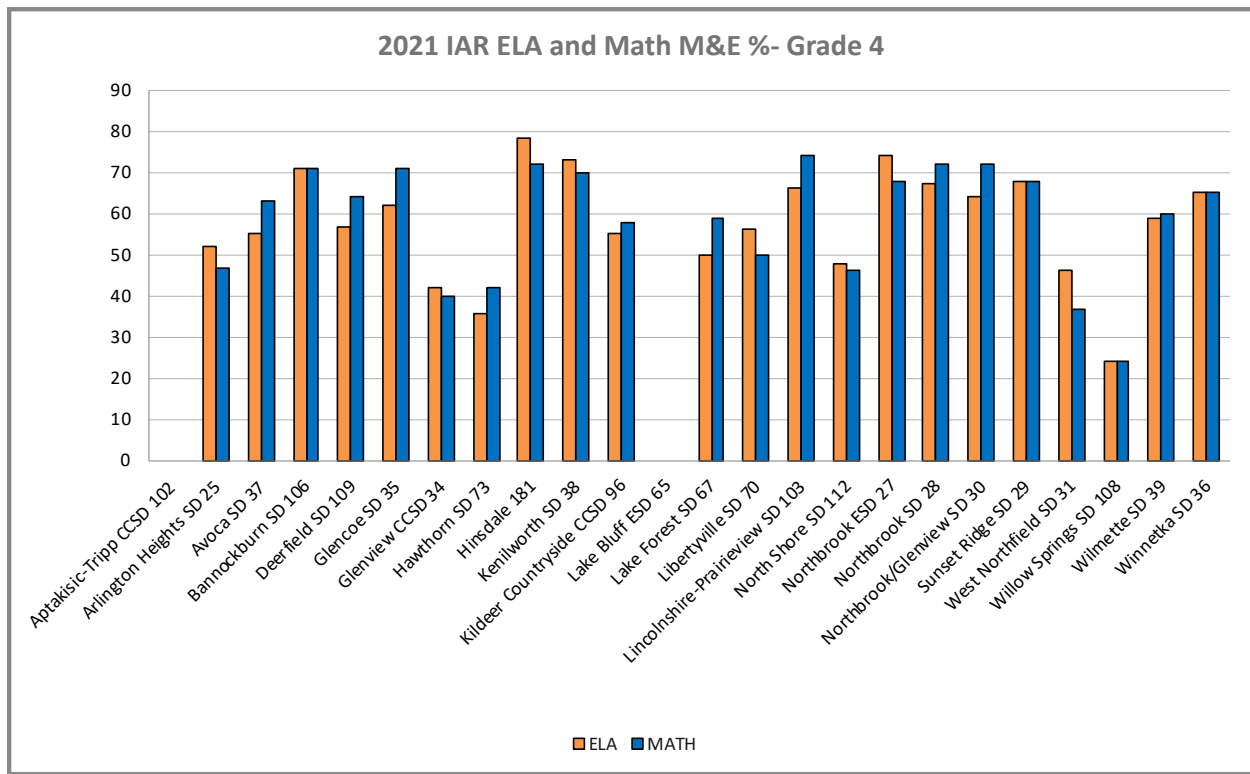
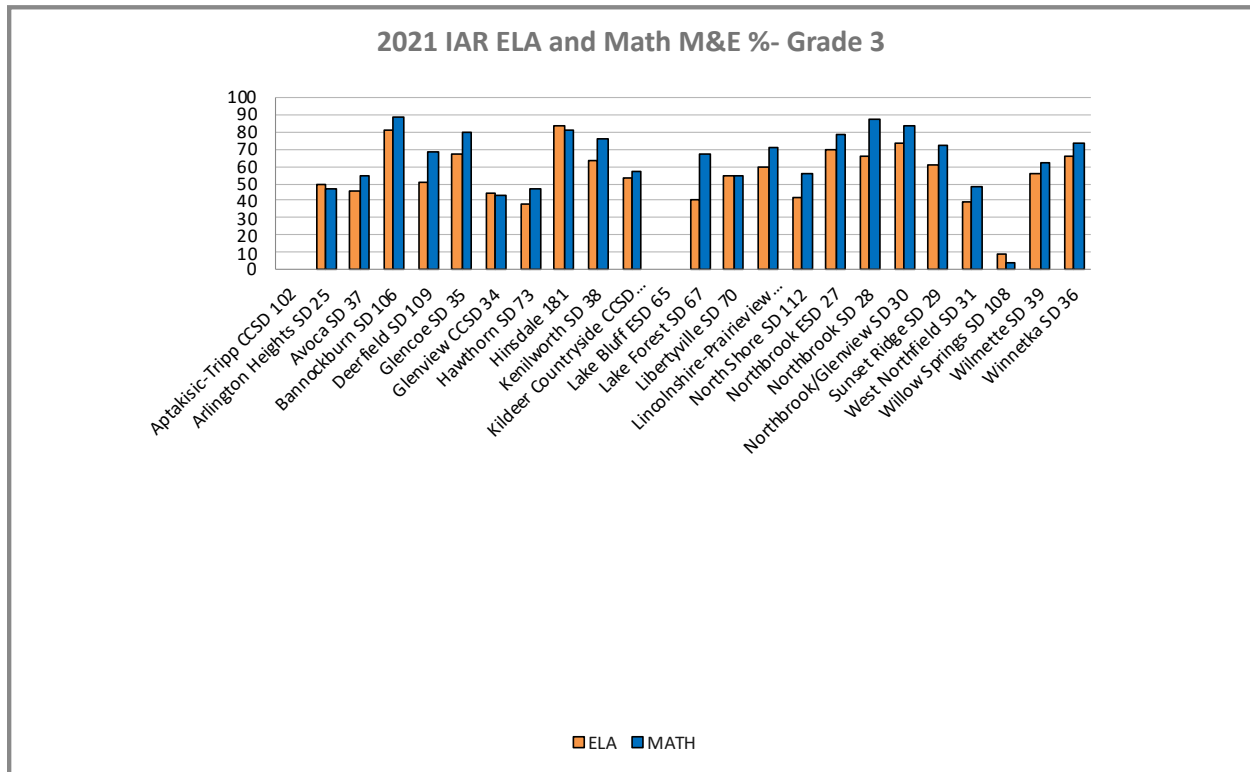


## 2021 ILLINOIS ASSESSMENT OF READINESS (IAR) MATHEMATICS RESULTS BY GRADE LEVEL

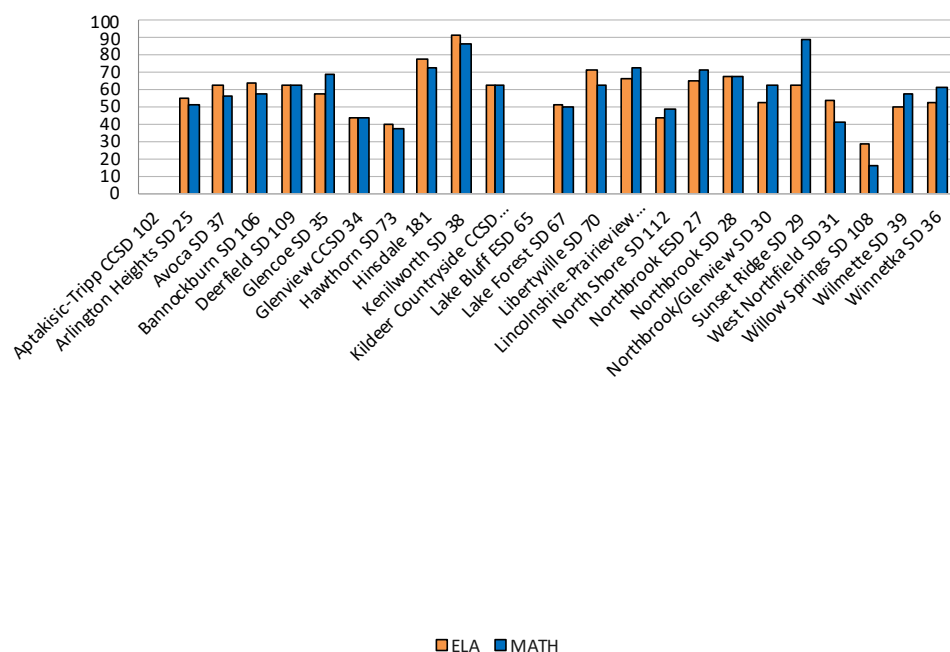
■ Did Not Meet 
 ■ Partially Met 
 ■ Approached 
 ■ Met 
 ■ Exceeded



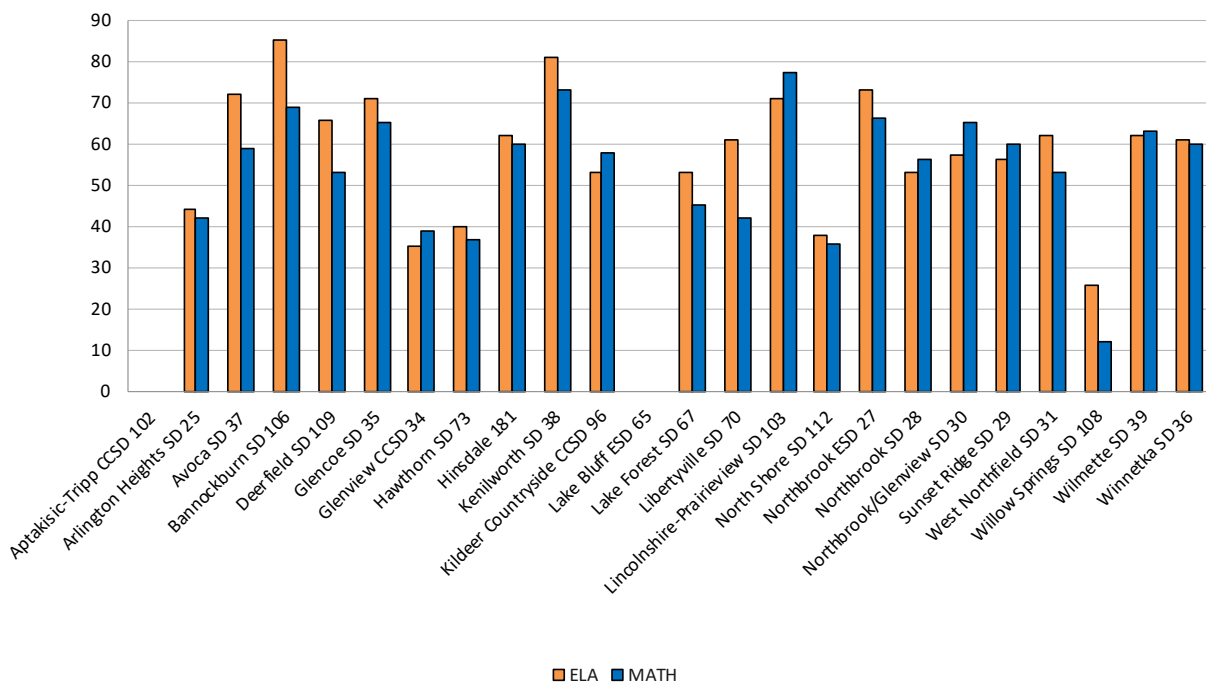
## 2021 ILLINOIS ASSESSMENT OF READINESS (IAR) BENCHMARK DISTRICT COMPARISONS



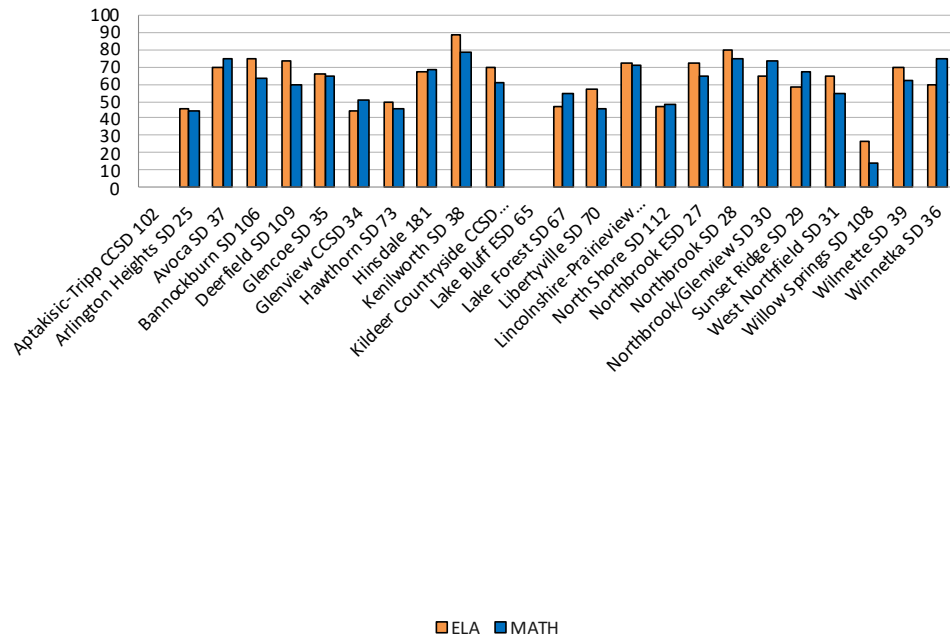
2021 IAR ELA and Math M&E %- Grade 5



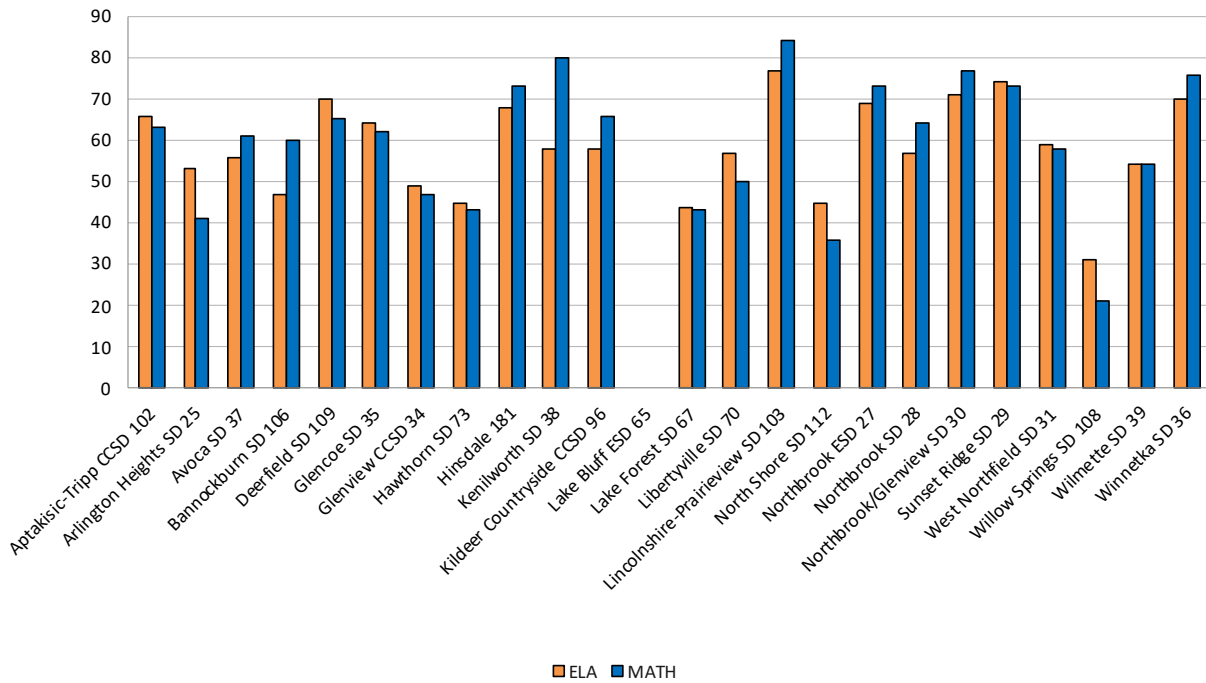
2021 IAR ELA and Math M&E %- Grade 6



2021 IAR ELA and Math M&E %- Grade 7



2021 IAR ELA and Math M&E %- Grade 8



## GLOSSARY

**Accrual Basis**—Basis of accounting where revenues are recorded when levied, and expenditures are recorded as soon as they result in liabilities—regardless of when the revenue is actually received or the payment is actually made.

**Amortization**—The gradual elimination of a liability, such as a debt, in regular payments over a specified period of time. Such payments must be sufficient to cover both principal and interest.

**Assessed Value**—The value placed on property for tax purposes, and used as the basis of division of the tax burden. This amount is subject to the State equalization factor and the deduction of exemptions.

**Benchmarking**—A measurement of performance of the District against similarly socioeconomic and demographic districts.

**Board of Education**—An elected board consisting of seven members, created according to State law, and vested with responsibilities for educational activities within a geographic area. The Board establishes policy, hires the Superintendent, and governs the operations of the district.

**Bond**—A written promise to pay a specific sum of money (face value) at a fixed time in the future (maturity). Bonds carry an interest rate that results in additional monies that must also be repaid to the lender.

**Budget**—A plan of financial operation representing an estimate of proposed expenditures for a given period or purpose, and the proposed means of financing them.

**Budgetary Control**—The control or management of the business affairs of the district in accordance with an approved budget. Management carries a responsibility to keep expenditures within the authorized amount.

**Capital Budget**—A plan of proposed capital spending, and the means of financing such spending for the current fiscal period. It is generally part of the districts overall budget.

**Capital Projects Fund**—The fund that accounts for financial resources to be used for the acquisition, construction, or improvement of major capital facilities.

**Categorical State Aid**—Revenue allocated by the State for various categories of programs administered by the local district. Examples of categorical state aid include special education, special education transportation, bilingual education, gifted education, and others. These funds do not cover the entire program cost, but must be supplemented by other district revenue.

**Consumer Price Index (CPI)**—A measure that examines the weighted average of prices of a basket of consumer goods and services—such as transportation, food, and medical care. It is

calculated by taking price changes for each item in the predetermined basket of goods and calculating an average.

**Corporate Personal Property Replacement Taxes (CPPRT or Replacement Taxes)**—Revenue collected by the state of Illinois and paid to local governments to replace money that was lost by local governments when their powers to impose personal property taxes on corporations, partnerships, and other business entities were eliminated.

**Debt**—An obligation resulting from the borrowing of money or the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes.

**Debt Limit**—The maximum amount of general obligation debt which is permitted by law.

**Debt Service**—Expenditures for the retirement of debt and the payment of interest.

**Debt Service Fund**—The fund that accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**Deficit**—The excess of an entity's liabilities over its assets, or the excess of expenditures over revenues during a single accounting period.

**Education Fund**—The general operating fund of the District used to account for all financial resources except those that are required to be accounted for in another Fund.

**Employee Benefits**—May include health, dental, vision, life, long term disability, and workers compensation insurance as well as social security and retirement pension payments.

**Encumbrance**—The commitment of budgeted funds to purchase an item or service. To encumber funds means to set aside or commit funds for future expenditures.

**Equalization**—The application of a uniform percentage increase or decrease of values of various areas or classes of property to bring assessment levels, on average, to a uniform level of market value.

**Equalization Factor**—The factor that must be applied to local assessments to result in an equalized assessed value of taxable property equal to one third of market value.

**Equalized Assessed Value (EAV)**—The assessed value multiplied by the State equalization factor. This results in the value of the property from which the tax rate is calculated after deducting any applicable exemptions.

**Exemption**—Removal of property from the tax base. Exemption may be partial, such as a homestead exemption, or complete as, for example, a church building used exclusively for religious purposes.



**Expenditure**—A charge incurred, whether paid or unpaid, for current costs, capital outlay, or debt service.

**Extension**—The process by which the County Clerk determines the tax rate needed to raise the revenue (levy) certified by each school district in the country. It is the actual dollar amount billed to the taxpayers in a district.

**Fiduciary Funds**—Funds that account for assets held by the District in a trustee capacity, or as an agent for individuals, private organizations, other governments, or other funds.

**Fire Prevention and Safety Fund**—A restricted fund to be used by schools to correct Health and Life Safety violations. It may also be used for asbestos abatement, roof repair or replacement, building replacement, energy conservation, security measures, accessibility needs, paving repairs, and other projects identified as necessary to maintain healthy and safe buildings.

**Fiscal Year (FY)**—The fiscal year for Illinois School districts begins on July 1 and ends on June 30.

**Full Time Equivalent (FTE)**—An amount of employed time, expressed as a percentage, where 1 FTE represents one full time employee for 1 full year.

**Function**—A group of related activities aimed at accomplishing a major service or program, such as instruction, supporting services, community services, or others.

**Fund**—Funds are individual accounting entities with a self-balancing set of accounts.

**Fund Balance**—The excess of assets of a fund over its liabilities and reserves.

**Grants**—Contributions or gifts of cash or other assets from another government to be used or expended for a specific purpose, activity, or facility.

**Instruction**—The activities dealing directly with the teaching of students or the improvement of instruction.

**Levy**—The total taxes imposed by a government unit.

**Municipal Retirement/Social Security Fund**—The fund that accounts for activity that relates directly to the District's share of pension costs associated with maintaining staff. This fund covers employer pension costs such as Illinois Municipal Retirement and Social Security.

**Object**—A category that describes the service or commodity obtained as a result of a specific expenditure. The object categories are salaries, benefits, purchased services, supplies and materials, capital outlay, other transfers, and tuition.

**Operating Expenses Per Student**—Includes all costs associated with a district’s operating costs over the regular school year, such as transportation, building maintenance, salaries, and others.

**Operating Funds**—The Funds that account for the resources used to fund the day-to-day operations of the district. These funds generally include the Education, Operations & Maintenance, Transportation, Municipal Retirement/Social Security, and Working Cash Funds.

**Operations and Maintenance Fund**—Fund that accounts for activity relating to the maintenance of district facilities and fixed assets.

**Partnership for Assessment of Readiness for College and Careers (PARCC)**—A modern assessment that replaced previous state standardized tests.

**Property Tax Extension Limitation Law (PTELL)**—A law designed to slow the rate of growth in taxes by limiting the increase in property tax extensions (excluding taxes for Debt Service) to the lesser of 5% or the percent increase in the National Consumer Price Index for All Urban Consumers (CPI-U) for the previous levy year—plus an additional amount for new property just added to the tax base.

**Response to Intervention (Rtl)**—A multi-tier approach to the early identification and support of student academic and behavioral needs.

**Tax Increment Finance (TIF) District**—A specially designated district used as a way to spur economic growth with the hope of encouraging new economic development and jobs. When a TIF is created, future tax revenue from the increased site value generated by development (the tax increment) is dedicated to finance the debt issued to pay for the project.

**Taxes**—Compulsory charges levied by a government for the purpose of financing services performed for the common benefit.

**Transportation Fund**—The fund that accounts for activity that relates to the transportation of students to and from school on a daily basis, and for additional interscholastic activities.

**Working Cash Fund**—A reserve fund from which available cash may be loaned to any fund for which taxes are levied. Deerfield Public Schools District 109 does not maintain a Working Cash Fund.